



## Virtus Newfleet Short Duration High Income Fund

Fund Investments as of : 03/31/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Banjay Entertainment SASU, 5.3750% 03/01/2025	\$3,999,930
CSC Holdings LLC, 5.2500% 06/01/2024	\$5,683,850
Directv Financing LLC / Directv Financing Co-Obligor Inc, 5.8750% 08/15/2027	\$10,189,125
DISH DBS Corp, 5.2500% 12/01/2026	\$9,854,003
Gray Television Inc, 7.0000% 05/15/2027	\$3,767,693
Millennium Escrow Corp, 6.6250% 08/01/2026	\$12,642,500
Radiate Holdco LLC / Radiate Finance Inc, 4.5000% 09/15/2026	\$5,700,513
Summer BC Bidco B LLC, 5.5000% 10/31/2026	\$4,297,428
Townsquare Media Inc, 6.8750% 02/01/2026	\$3,784
Univision Communications Inc, 5.1250% 02/15/2025	\$1,964,360
Univision Communications Inc, 6.6250% 06/01/2027	\$5,289,060
Caesars Entertainment Inc, 6.2500% 07/01/2025	\$5,945,278
CCM Merger Inc, 6.3750% 05/01/2026	\$878,724
Clarios Global LP, 6.7500% 05/15/2025	\$727,668
eG Global Finance PLC, 6.7500% 02/07/2025	\$5,784,625
eG Global Finance PLC, 8.5000% 10/30/2025	\$7,585,506
Ford Motor Credit Co LLC, 7.3500% 11/04/2027	\$6,499,363
Gates Global LLC / Gates Corp, 6.2500% 01/15/2026	\$5,770,223
Goodyear Tire & Rubber Co/The, 9.5000% 05/31/2025	\$2,260,706
Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp, 4.8750% 04/01/2027	\$2,135,599
NMG Holding Co Inc / Neiman Marcus Group LLC, 7.1250% 04/01/2026	\$4,694,350
Royal Caribbean Cruises Ltd, 9.2500% 01/15/2029	\$188,063
Sally Holdings LLC / Sally Capital Inc, 5.6250% 12/01/2025	\$3,479,241
Scientific Games International Inc, 7.0000% 05/15/2028	\$4,108,500
SeaWorld Parks & Entertainment Inc, 8.7500% 05/01/2025	\$3,593,818
Six Flags Theme Parks Inc, 7.0000% 07/01/2025	\$3,562,441

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Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 6.5000% 02/15/2028	\$2,934,318
Energizer Holdings Inc, 6.5000% 12/31/2027	\$5,341,202
Spectrum Brands Inc, 5.7500% 07/15/2025	\$3,059,277
Alliance Resource Operating Partners LP / Alliance Resource Finance Corp, 7.5000% 05/01/2025	\$4,968,339
CITGO Petroleum Corp, 7.0000% 06/15/2025	\$2,343,175
Cloud Peak Energy Inc	\$0
Cloud Peak Energy Resources LLC / Cloud Peak Energy Finance Corp, 12.0000% 05/01/2025	\$2,640,949
CVR Energy Inc, 5.2500% 02/15/2025	\$14,009,127
Delek Logistics Partners LP / Delek Logistics Finance Corp, 7.1250% 06/01/2028	\$1,830,870
EQM Midstream Partners LP, 6.0000% 07/01/2025	\$2,903,489
EQM Midstream Partners LP, 7.5000% 06/01/2027	\$953,781
Hess Midstream Operations LP, 5.6250% 02/15/2026	\$2,969,700
Holly Energy Partners LP / Holly Energy Finance Corp, 6.3750% 04/15/2027	\$3,634,116
New Fortress Energy Inc, 6.7500% 09/15/2025	\$8,181,250
NuStar Logistics LP, 5.7500% 10/01/2025	\$5,057,179
PBF Holding Co LLC / PBF Finance Corp, 7.2500% 06/15/2025	\$13,898,500
SM Energy Co, 5.6250% 06/01/2025	\$4,847,979
Targa Resources Partners LP / Targa Resources Partners Finance Corp, 6.5000% 07/15/2027	\$3,058,693
Albion Financing 2SARL, 8.7500% 04/15/2027	\$5,181,410
Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 6.7500% 04/15/2028	\$4,449,375
Blackstone Mortgage Trust Inc, 3.7500% 01/15/2027	\$2,355,320
Bread Financial Holdings Inc, 4.7500% 12/15/2024	\$12,517,636
Castlelake Aviation Finance DAC, 5.0000% 04/15/2027	\$6,639,456
Ford Motor Credit Co LLC, 6.9500% 03/06/2026	\$1,015,000
LD Holdings Group LLC, 6.5000% 11/01/2025	\$4,425,750
PennyMac Financial Services Inc, 5.3750% 10/15/2025	\$2,568,500
Prudential Financial Inc, 5.6250% 06/15/2043	\$4,918,750
SLM Corp, 4.2000% 10/29/2025	\$8,055,000
Starwood Property Trust Inc, 3.7500% 12/31/2024	\$829,200
Teva Pharmaceutical Finance Netherlands III BV, 7.8750% 09/15/2029	\$860,063

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United Wholesale Mortgage LLC, 5.5000% 11/15/2025	\$6,814,152
Vistra Operations Co LLC, 5.5000% 09/01/2026	\$4,368,663
Akumin Inc, 7.0000% 11/01/2025	\$7,776,563
Cheplapharm Arzneimittel GmbH, 5.5000% 01/15/2028	\$3,115,805
HCA Inc, 5.3750% 02/01/2025	\$1,500,628
Medline Borrower LP, 5.2500% 10/01/2029	\$4,949,729
RP Escrow Issuer LLC, 5.2500% 12/15/2025	\$2,575,500
Select Medical Corp, 6.2500% 08/15/2026	\$5,820,000
Tenet Healthcare Corp, 4.6250% 07/15/2024	\$1,740,045
Tenet Healthcare Corp, 4.6250% 09/01/2024	\$1,964,726
Teva Pharmaceutical Finance Netherlands III BV, 6.0000% 04/15/2024	\$1,807,631
Teva Pharmaceutical Finance Netherlands III BV, 7.1250% 01/31/2025	\$3,748,563
Brink's Co/The, 5.5000% 07/15/2025	\$4,953,800
Chart Industries Inc, 7.5000% 01/01/2030	\$175,647
Fly Leasing Ltd, 7.0000% 10/15/2024	\$9,382,713
Fortress Transportation and Infrastructure Investors LLC, 6.5000% 10/01/2025	\$7,797,182
General Electric Co, 8.1963% 06/15/2171	\$2,292,705
Global Aircraft Leasing Co Ltd, 6.5000% 09/15/2024	\$7,784,816
Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 6.5000% 06/20/2027	\$8,006,549
Prime Security Services Borrower LLC / Prime Finance Inc, 5.2500% 04/15/2024	\$5,932,500
TransDigm Inc, 5.5000% 11/15/2027	\$4,903,147
Uber Technologies Inc, 8.0000% 11/01/2026	\$10,722,881
WESCO Distribution Inc, 7.1250% 06/15/2025	\$5,082,250
ACI Worldwide Inc, 5.7500% 08/15/2026	\$8,415,000
ams-OSRAM AG, 7.0000% 07/31/2025	\$4,924,500
Consensus Cloud Solutions Inc, 6.0000% 10/15/2026	\$4,995,387
Consensus Cloud Solutions Inc, 6.5000% 10/15/2028	\$4,892,864
Neptune Bidco US Inc, 9.2900% 04/15/2029	\$3,277,299
Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 4.6250% 11/01/2026	\$12,455,000
Veritas US Inc / Veritas Bermuda Ltd, 7.5000% 09/01/2025	\$4,704,749

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Viasat Inc, 5.6250% 04/15/2027	\$4,272,450
Viasat Inc, 5.6250% 09/15/2025	\$1,374,687
Arconic Corp, 6.0000% 05/15/2025	\$2,000,000
LSB Industries Inc, 6.2500% 10/15/2028	\$13,127,500
Mauser Packaging Solutions Holding Co, 7.8750% 08/15/2026	\$1,085,000
Connect Finco SARL / Connect US Finco LLC, 6.7500% 10/01/2026	\$10,941,600
Calpine Corp, 5.2500% 06/01/2026	\$1,068,491
Ferrellgas LP / Ferrellgas Finance Corp, 5.3750% 04/01/2026	\$4,526,769
Sunnova Energy Corp, 5.8750% 09/01/2026	\$10,000,500
Forestar Group Inc, 3.8500% 05/15/2026	\$3,598,619
HAT Holdings I LLC / HAT Holdings II LLC, 3.3750% 06/15/2026	\$1,735,000
Newmark Group Inc, 6.1250% 11/15/2023	\$9,115,851
Apx Group Inc Initial Term Loan, 07/10/2028	\$9,811,504
Asurion LLC New B-8 Term Loan, 12/23/2026	\$7,335,576
Carnival Corporation New Term Loan B, 06/30/2025	\$3,241,343
Covia Holdings Corporation Take Back Debt Term Loan, 07/31/2026	\$4,120,771
LifePoint Health Inc First Lien Term B Loan, 11/16/2025	\$4,154,909
Pike Corporation 2028 Term Loan, 01/21/2028	\$2,973,750
Pike Corporation 2028-B Term Loans, 01/21/2028	\$1,153,866
Prairie ECI Acquiror LP Initial Term Loan, 03/11/2026	\$8,981,690
Sotera Health Holdings LLC Initial Term Loans, 12/11/2026	\$2,947,500
Spin Holdco Inc Initial Term Loan, 03/04/2028	\$1,642,878
Starfruit Finco BV Initial Dollar Term Loan, 10/01/2025	\$2,972,130
Summer (BC) Bidco B LLC Additional Facility B2 (Usd) Loan, 12/04/2026	\$2,788,453

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Security Name

Market Value

Total Invested Assets:

\$528,905,581

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*The holdings do not include cash, cash equivalents, futures, forward contracts.*

*This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at [www.virtus.com](http://www.virtus.com). Forms NPORT-EX are available at the SEC's website at [www.sec.gov](http://www.sec.gov). The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.*

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