

iSectors® Post-MPT Growth ETF

PMPT

The iSectors Post-MPT Growth ETF (NASDAQ: PMPT) seeks growth of capital with a secondary emphasis on capital preservation.

NASDAQ
6.30.2017

INVESTMENT OPPORTUNITY

The iSectors Post-MPT Growth ETF (the "Fund") seeks to achieve investment returns that outperform the S&P500 stock market index with lower downside risk over a complete market cycle.

The strategy's philosophical foundation is rooted in Modern Portfolio Theory (MPT) which forms the foundation on which the principles of modern asset allocation are built. MPT suggests that multi-asset portfolios can be optimally allocated to provide maximum return for a given level of risk.

iSectors' proprietary "Post-Modern Portfolio Theory" investment model seeks to enhance how the principles of MPT are applied in practice. Features include:

- ▶ An enhanced portfolio allocation methodology
- ▶ Monthly re-optimization of portfolio allocation
- ▶ Remains fully invested across all market cycles
- ▶ A quantitative, objective investment strategy

INVESTMENT PROCESS

The Fund's investment process relies upon a proprietary, rules-based system developed by iSectors over a decade ago. The investment process enhances the application of MPT's asset allocation principles by:

- ▶ Allocating among nine "primary sectors"
- ▶ Rebalancing monthly based on changes in fifteen economic and capital market factors
- ▶ Exclusively utilizing exchange traded funds for sector exposure
- ▶ Considering only downside (negative returns) rather than standard deviation as the measure of portfolio risk

FUND INFORMATION

NAV Symbol	PMPT.NV
IOPV Symbol	PMPT.IV
CUSIP	26923G855
Inception Date	August 17, 2016
Management Fee	0.95%
Acquired Fund Fees	0.17%
Net Expense Ratio*	0.92%
Adviser	Virtus ETF Advisers, LLC
Distributor	ETF Distributors LLC
Subadviser	iSectors®, LLC

IOPV, or Indicative Optimized Portfolio Value, is a calculation disseminated by the stock exchange that approximates the Fund's NAV every fifteen seconds throughout the trading day.

* Net expense ratio reflects a contractual expense reimbursement in effect from 2/28/2019



FUND MANAGEMENT

iSectors, LLC is an investment strategist firm based in Appleton, WI. A wholly-owned subsidiary of SEC investment advisor, Sumnicht & Associates LLC, iSectors provides advisors a suite of ETF-based asset allocation models.

Portfolio Managers

Vernon C. Sumnicht, CFP®

Chief Executive Officer, Portfolio Manager

Charles (Chuck) Self, CFA

Chief Investment Officer, Portfolio Manager

David Hackney, CPA, CFA

Portfolio Manager



For more information, contact us at 1.888.383.0553 or go to www.isectionsetfs.com.

FUND PERFORMANCE

Quarterly Performance (%) (as of 6/30/2017)								
	1 Mo.	3 Mo.	YTD	1YR	3YR	5YR	10YR	Since Inception
NAV	-0.18	0.47	3.08	NA	NA	NA	NA	0.43
Price	-0.14	0.49	3.11	NA	NA	NA	NA	0.49
Index	0.62	3.09	9.34	NA	NA	NA	NA	13.29

Performance data quoted represents past results. Past performance is no guarantee of future results and current performance may be higher or lower than the performance shown. Investment return and principal value will fluctuate so your shares, when redeemed, may be worth more or less than their original cost. Please visit www.isectorsetfs.com for performance data current to the most recent month-end.

NAV returns are calculated using the Fund's daily 4:00 p.m. NAV, and include the reinvestment of all dividends and other distributions (reinvested at the Fund's NAV on distribution ex-date). Market price returns are calculated using the 4:00 pm midpoint between the bid and offer, and include the reinvestment of all dividends and other distributions (reinvested at the 4:00pm bid/offer midpoint on distribution ex-date). Market price returns do not represent the return you would receive if you traded at other times.

Management Fee: 0.95%
Acquired Fund Fees: 0.17%
Gross Expense Ratio: 1.12%
Net Expense Ratio: 0.92%
Fund Inception: 8/17/2016
Index: S&P 500® Index

Expenses are based on estimated amounts for the current fiscal year. The management fee is structured as a "unified fee", out of which the Fund's sub-adviser pays all routine expenses for the Fund, except payments under any 12b-1 plan; taxes and other governmental fees; brokerage fees, commissions and other transaction expenses; interest and other costs of borrowing money; litigation or arbitration expenses; acquired fund fees and expenses; and extraordinary expenses of the Fund, each of which is paid by the Fund.

Operating expenses reflect a contractual expense reimbursement in effect through 2/28/2019.

The S&P 500® Index is a free-float market capitalization-weighted index of 500 of the largest U.S. companies. The index is calculated on a total return basis with dividends reinvested. The index is unmanaged, its returns do not reflect any fees, expenses, or sales charges, and is not available for direct investment.

You should consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Contact Virtus ETF Solutions at 1-888-383-0553 or visit www.isectorsetfs.com to obtain a prospectus which contains this and other information about the fund. The prospectus should be read carefully before investing.

Fund Risks

Allocation: The fund's exposure to different asset classes may not be optimal for market conditions at a given time. Asset allocation does not guarantee a profit or protect against a loss in declining markets.

Portfolio Turnover: The fund's principal investments strategies will result in a consistently high portfolio turnover rate. A higher portfolio turnover rate may indicate higher transaction costs and may result in higher taxes when fund shares are held in a taxable account.

Exchange Traded Fund: The value of an ETF may be more volatile than the underlying portfolio of securities the ETF is designed to track. The costs of owning the ETF may exceed the cost of investing directly in the underlying securities.

Leveraged ETFs: The fund may invest in leveraged ETFs, which are generally non-diversified, and include the risks associated with use of derivatives, imperfect benchmark correlation, leverage and market price variance, each of which can increase volatility and significantly decrease performance.

Prospectus: For additional information on risks, please see the fund's prospectus.

Virtus ETF Advisers LLC serves as the investment adviser and iSectors, LLC serves as the investment sub-adviser to the Fund. The Fund is distributed by ETF Distributors LLC, an affiliate of Virtus ETF Advisers LLC.

Not FDIC Insured | Not Bank Guaranteed | May Lose Value