



Virtus Seix Tax-Exempt Bond Fund

as of : 10/31/2023

(Unaudited)

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
Metropolitan Washington Airports Authority Dulles Toll Road Revenue, 6.5000% 10/01/2041	3,000,000	\$3,218,842	5.44 %
Pennsylvania Turnpike Commission, 5.0000% 12/01/2038	2,325,000	\$2,359,428	3.98 %
Public Authority for Colorado Energy, 6.2500% 11/15/2028	2,250,000	\$2,328,299	3.93 %
Seminole County School Board, 5.0000% 07/01/2029	1,935,000	\$1,984,004	3.35 %
School Board of Miami-Dade County/The, 5.0000% 02/01/2034	1,700,000	\$1,721,967	2.91 %
Indiana Finance Authority, 5.0000% 11/01/2043	1,700,000	\$1,653,473	2.79 %
Texas Municipal Gas Acquisition and Supply Corp II, 4.4330% 09/15/2027	1,600,000	\$1,564,686	2.64 %
Northwest Independent School District, 5.0000% 02/15/2039	1,370,000	\$1,423,996	2.40 %
State of Illinois, 5.0000% 02/01/2027	1,250,000	\$1,275,489	2.15 %
Regional Transportation District Sales Tax Revenue, 5.0000% 11/01/2032	1,195,000	\$1,234,507	2.08 %
Minneapolis Special School District No 1, 5.0000% 02/01/2040	1,140,000	\$1,187,484	2.01 %
Minneapolis Special School District No 1, 5.0000% 02/01/2039	1,085,000	\$1,134,666	1.92 %
State of Oregon, 5.0000% 05/01/2033	1,095,000	\$1,118,336	1.89 %
City & County of Denver CO Airport System Revenue, 5.5000% 11/15/2030	1,000,000	\$1,057,836	1.79 %
Maryland Stadium Authority, 5.0000% 03/01/2037	1,000,000	\$1,052,699	1.78 %
Brevard County School District, 5.0000% 07/01/2032	1,000,000	\$1,038,116	1.75 %
Tennessee State School Bond Authority, 5.0000% 11/01/2034	1,000,000	\$1,031,908	1.74 %
Lamar Consolidated Independent School District, 5.0000% 02/15/2034	1,000,000	\$1,022,991	1.73 %
Illinois State Toll Highway Authority, 5.0000% 01/01/2032	1,000,000	\$1,016,590	1.72 %
Arizona State University, 5.0000% 07/01/2036	1,000,000	\$1,013,203	1.71 %
Cook County School District No 78 Rosemont, 5.0000% 12/01/2038	1,000,000	\$1,005,642	1.70 %

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Chattanooga-Hamilton County Hospital Authority, 5.0000% 10/01/2026	1,000,000	\$1,002,888	1.69 %
Public Finance Authority, 5.0000% 06/01/2033	1,000,000	\$1,000,489	1.69 %
Texas Municipal Gas Acquisition and Supply Corp I, 6.2500% 12/15/2026	895,000	\$912,247	1.54 %
Black Belt Energy Gas District, 4.0000% 12/01/2048	910,000	\$910,072	1.54 %
Washington & Multnomah Counties School District No 48J Beaverton, 5.0000% 06/15/2036	800,000	\$821,314	1.39 %
Maryland Health & Higher Educational Facilities Authority, 5.0000% 08/15/2026	800,000	\$806,394	1.36 %
State of Connecticut, 5.0000% 09/15/2034	750,000	\$780,827	1.32 %
South Florida Water Management District, 5.0000% 10/01/2035	750,000	\$762,971	1.29 %
Central Texas Regional Mobility Authority, 4.0000% 01/01/2038	750,000	\$678,176	1.15 %
Maryland Health & Higher Educational Facilities Authority, 5.0000% 05/15/2042	600,000	\$591,958	1.00 %
City of New York NY, 5.0000% 08/01/2051	590,000	\$584,880	0.99 %
Arizona Health Facilities Authority, 5.0000% 12/01/2024	565,000	\$570,224	0.96 %
Wharton Independent School District, 3.0000% 02/15/2032	645,000	\$563,500	0.95 %
Inglewood Redevelopment Agency Successor Agency, 5.0000% 05/01/2032	545,000	\$560,671	0.95 %
City of Atlanta GA Water & Wastewater Revenue, 5.0000% 11/01/2031	550,000	\$557,773	0.94 %
Denton Independent School District, 5.0000% 08/15/2048	520,000	\$528,822	0.89 %
Metropolitan Nashville Airport Authority/The, 5.5000% 07/01/2040	500,000	\$514,072	0.87 %
Arizona Department of Transportation State Highway Fund Revenue, 5.0000% 07/01/2036	500,000	\$511,519	0.86 %
City of Chicago IL Waterworks Revenue, 5.0000% 11/01/2031	500,000	\$510,558	0.86 %
Public Authority for Colorado Energy, 6.1250% 11/15/2023	510,000	\$510,258	0.86 %
Massachusetts Port Authority, 5.0000% 07/01/2031	500,000	\$508,746	0.86 %
Indianapolis Local Public Improvement Bond Bank, 5.0000% 01/01/2034	500,000	\$508,745	0.86 %
Michigan State Building Authority, 5.0000% 04/15/2025	500,000	\$507,857	0.86 %
City of Chicago IL Waterworks Revenue, 5.0000% 11/01/2030	500,000	\$505,954	0.85 %
Metropolitan Nashville Airport Authority/The, 5.5000% 07/01/2052	500,000	\$501,005	0.85 %
Pennsylvania Economic Development Financing Authority, 5.5000% 06/30/2039	485,000	\$493,779	0.83 %

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County of Miami-Dade Seaport Department, 5.2500% 10/01/2052	500,000	\$480,692	0.81 %
City of Tallahassee FL, 5.0000% 12/01/2036	500,000	\$478,516	0.81 %
State of California, 4.0000% 09/01/2043	525,000	\$476,531	0.80 %
Michigan State Building Authority, 4.0000% 10/15/2036	500,000	\$470,181	0.79 %
Georgetown Independent School District, 3.7500% 08/15/2041	500,000	\$417,368	0.70 %
Denver Convention Center Hotel Authority, 5.0000% 12/01/2027	400,000	\$400,437	0.68 %
Buckeye Tobacco Settlement Financing Authority, 4.0000% 06/01/2048	500,000	\$399,602	0.67 %
Arizona State University, 5.0000% 07/01/2037	360,000	\$364,573	0.62 %
City of Chicago IL Waterworks Revenue, 5.2500% 11/01/2032	350,000	\$362,743	0.61 %
Santa Clarita Community College District, 3.0000% 08/01/2044	500,000	\$353,797	0.60 %
Miami Beach Redevelopment Agency, 5.0000% 02/01/2032	320,000	\$320,573	0.54 %
Massachusetts Housing Finance Agency, 2.3000% 12/01/2040	500,000	\$312,132	0.53 %
Texas Public Finance Authority, 5.2500% 05/01/2037	300,000	\$306,966	0.52 %
School District of Broward County/FL, 5.0000% 07/01/2032	300,000	\$303,660	0.51 %
City of Philadelphia PA Water & Wastewater Revenue, 5.0000% 10/01/2042	300,000	\$302,881	0.51 %
Vermont Educational & Health Buildings Financing Agency, 5.0000% 12/01/2035	300,000	\$300,798	0.51 %
New York State Dormitory Authority, 5.0000% 12/01/2023	300,000	\$299,725	0.51 %
Grant County Public Hospital District No 1, 5.5000% 12/01/2043	305,000	\$298,026	0.50 %
SCAGO Educational Facilities Corp for Pickens School District, 5.0000% 12/01/2024	290,000	\$292,651	0.49 %
Connecticut Housing Finance Authority, 3.2000% 11/15/2033	325,000	\$286,948	0.48 %
New York Transportation Development Corp, 6.0000% 04/01/2035	250,000	\$258,584	0.44 %
Tobacco Settlement Financing Corp, 5.0000% 06/01/2031	250,000	\$257,511	0.43 %
Tobacco Settlement Financing Corp, 5.0000% 06/01/2032	250,000	\$257,276	0.43 %
Tobacco Settlement Financing Corp, 5.0000% 06/01/2033	250,000	\$256,988	0.43 %
Wildwood Utility Dependent District, 5.0000% 10/01/2037	250,000	\$256,910	0.43 %
Tobacco Settlement Financing Corp, 5.0000% 06/01/2034	250,000	\$256,761	0.43 %

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Metropolitan Nashville Airport Authority/The, 5.5000% 07/01/2041	250,000	\$256,086	0.43 %
Metropolitan Nashville Airport Authority/The, 5.2500% 07/01/2047	250,000	\$251,950	0.43 %
California Health Facilities Financing Authority, 4.0000% 10/01/2036	275,000	\$250,470	0.42 %
Metropolitan Nashville Airport Authority/The, 5.0000% 07/01/2052	250,000	\$240,080	0.41 %
Public Finance Authority, 2.8750% 05/01/2027	250,000	\$229,826	0.39 %
Central Florida Expressway Authority, 4.0000% 07/01/2030	230,000	\$224,501	0.38 %
Miami-Dade County Educational Facilities Authority, 5.0000% 04/01/2030	200,000	\$200,738	0.34 %
Connecticut State Higher Education Supplement Loan Authority, 3.0000% 11/15/2035	200,000	\$195,664	0.33 %
New York City Industrial Development Agency, 3.0000% 01/01/2036	250,000	\$195,439	0.33 %
Dutchess County Local Development Corp, 5.0000% 07/01/2033	180,000	\$180,158	0.30 %
Temecula Valley Unified School District Financing Authority, 5.0000% 09/01/2025	175,000	\$177,546	0.30 %
Arlington Higher Education Finance Corp, 4.5000% 08/15/2053	190,000	\$171,042	0.29 %
Maryland Community Development Administration, 1.2500% 03/01/2030	200,000	\$155,372	0.26 %
New York State Dormitory Authority, 5.0000% 07/01/2033	150,000	\$151,852	0.26 %
California Municipal Finance Authority, 4.5000% 06/01/2024	150,000	\$150,140	0.25 %
County of Hamilton OH, 5.5000% 01/01/2043	160,000	\$149,223	0.25 %
New York City Industrial Development Agency, 3.0000% 01/01/2037	100,000	\$75,862	0.13 %
Miami Beach Redevelopment Agency, 5.0000% 02/01/2031	40,000	\$40,077	0.07 %

Holdings subject to change.

Portfolio holdings are subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund and exclude cash, cash equivalents, as well as certain other assets and liabilities. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form NPORT-EX due to the exclusions noted above.

For information related to the Fund's collateral investments and other items mentioned above, please refer to the most recent Form NPORT-EX or the annual/semi-annual report in the above 'Related Resources' scrolling section of the page. Forms NPORT-EX are available on the SEC's website at www.sec.gov.

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