

Virtus Convertible & Income 2024 Target Term Fund Announces Monthly Distributions

HARTFORD, CT, March 3, 2023 - [Virtus Convertible & Income 2024 Target Term Fund](#) (NYSE: CBH) today announced the following monthly distributions:

| Amount of Distribution | Ex-Date | Record Date | Payable Date |
|------------------------|----------------|----------------|--------------|
| \$0.046 | April 12, 2023 | April 13, 2023 | May 1, 2023 |
| \$0.046 | May 10, 2023 | May 11, 2023 | June 1, 2023 |
| \$0.046 | June 9, 2023 | June 12, 2023 | July 3, 2023 |

The amounts of distributions reported in this notice are estimates only and are not being provided for tax reporting purposes. The actual amounts and sources of the distributions will depend on the fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The fund or your broker will send shareholders a Form 1099-DIV for the calendar year that will tell shareholders what distributions to report for federal income tax purposes.

About the Fund

[Virtus Convertible & Income 2024 Target Term Fund](#)'s investment objectives are to provide a high level of income and to return at least \$9.835 per common share (the original net asset value per common share of beneficial interest before deducting offering costs of \$0.02 per share) to holders of common shares on or about September 1, 2024. Virtus Investment Advisers, Inc. is the investment adviser to the Fund and [Voya Investment Management](#) is the subadviser.

For more information on the Fund, contact shareholder services at (866) 270-7788, by email at closedendfunds@virtus.com, or through the [closed-end fund](#) section on the web at virtus.com.

Fund Risks

An investment in a fund is subject to risk, including the risk of possible loss of principal. A fund's shares may be worth less upon their sale than what an investor paid for them. Shares of closed-end funds may trade at a premium or discount to their net asset value. For more information about the Fund's investment objective and risks, please see the Fund's annual report. A copy of the Fund's

most recent annual report may be obtained free of charge by contacting Shareholder Services as set forth at the end of this press release.

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For Further Information:

Shareholder Services

(866) 270-7788

closedendfunds@virtus.com