

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
AllianzGI Convertible & Income Fund II		14-1888792	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Allianz Funds Investor Services	1-800-254-5197	www.allianzinvestors.com - Contact Us	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
1633 Broadway, 43rd Floor		New York, New York 10019	
8 Date of action		9 Classification and description	
See Statement # 1		Common Stock - Regulated Investment Company	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
018825109		NCZ	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On the days noted in the attached Statement-1, AllianzGI Convertible & Income Fund II paid distributions to shareholders that were in excess of Earnings & Profits, which resulted in return of capital being paid to such shareholders.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The portion of the distributions that constitute a non-taxable Return of Capital will decrease a U.S. taxpayer's basis in shares of the issuer.**

See attached STATEMENT #1

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The issuer determines its annual earnings and profits under IRC Section 312 (as modified by IRC Section 852(c) for a Regulated Investment Company) and the regulations thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of basis.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Internal Revenue Code Sections 301, 316 & 852.

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

This organizational action is reportable with respect to calendar year 2019.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ _____ Date ▶ _____

Paid Preparer Use Only	Print your name ▶ A signed copy is maintained by the issuer	Preparer's signature	Title ▶	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

AllianzGI Convertible & Income Fund II (NCZ)
EIN 14-1888792

Form 8937 STATEMENT #1
2019 Return of Capital Distributions

Return of Capital Analysis		
	Box 10, CUSIP	Box 12, Ticker SymbolCUSIP
	018825109	NCZ
Record Date	Distribution Date	Return of Capital per Share
January 14, 2019	February 1, 2019	0.053456
February 11, 2019	March 1, 2019	0.018187
March 11, 2019	April 1, 2019	0.018187
April 11, 2019	May 1, 2019	0.014233
May 13, 2019	June 3, 2019	0.014233
June 13, 2019	July 1, 2019	0.014233
July 11, 2019	August 1, 2019	0.014233
August 12, 2019	September 3, 2019	0.014233
September 13, 2019	October 1, 2019	0.014233
October 11, 2019	November 1, 2019	0.014233
November 12, 2019	December 2, 2019	0.014233
December 12, 2019	January 2, 2020	0.014233