

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name AllianzGI Convertible & Income Fund		2 Issuer's employer identification number (EIN) 54-6527805	
3 Name of contact for additional information Allianz Funds Investor Services	4 Telephone No. of contact 1-800-254-5197	5 Email address of contact www.allianzinvestors.com - Contact Us	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1633 Broadway, 43rd Floor		7 City, town, or post office, state, and ZIP code of contact New York, New York 10019	
8 Date of action See Statement #1	9 Classification and description Common Stock - Regulated Investment Company		
10 CUSIP number 018828103	11 Serial number(s)	12 Ticker symbol NCV	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On the days noted in the attached Statement-1, AllianzGI Convertible & Income Fund paid distributions to shareholders that were in excess of Earnings & Profits, which resulted in return of capital being paid to such shareholders.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The portion of the distributions that constitute a non-taxable Return of Capital will decrease a U.S. taxpayer's basis in shares of the issuer.**

See attached STATEMENT #1

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The issuer determines its annual earnings and profits under IRC Section 312 (as modified by IRC Section 852(c) for a Regulated Investment Company) and the regulations thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of basis.**

AllianzGI Convertible & Income Fund (NCV)
EIN 54-6527805

Form 8937 STATEMENT #1
2019 Return of Capital Distributions

Return of Capital Analysis

Box 10, CUSIP	Box 12, Ticker Symbol/CUSIP
018828103	NCV

Record Date	Distribution Date	Return of Capital per Share
January 14, 2019	February 1, 2019	0.065000
February 11, 2019	March 1, 2019	0.020361
March 11, 2019	April 1, 2019	0.020361
April 11, 2019	May 1, 2019	0.016446
May 13, 2019	June 3, 2019	0.016446
June 13, 2019	July 1, 2019	0.016446
July 11, 2019	August 1, 2019	0.016446
August 12, 2019	September 3, 2019	0.016446
September 13, 2019	October 1, 2019	0.016446
October 11, 2019	November 1, 2019	0.016446
November 12, 2019	December 2, 2019	0.016446
December 12, 2019	January 2, 2020	0.016446