

Virtus Duff & Phelps Real Estate Securities Fund
Top 10 Holdings As Of: May 31, 2023

Security	% Total
Prologis Inc	13.41
Equinix Inc	9.51
Public Storage	4.82
Welltower Inc	4.75
VICI Properties Inc	4.50
Ventas Inc	4.44
Realty Income Corp	4.43
Sun Communities Inc	4.37
Rexford Industrial Realty Inc	4.00
American Homes 4 Rent	3.89
Total:	58.12

Top 10 Holdings As Of: March 31, 2023

Security	% Total
Prologis Inc	13.42
Equinix Inc	9.02
Public Storage	4.82
Welltower Inc	4.76
Sun Communities Inc	4.67
VICI Properties Inc	4.57
Realty Income Corp	4.53
Rexford Industrial Realty Inc	4.25
Ventas Inc	4.20
CubeSmart	4.14
Total:	58.37

Top 10 Holdings As Of: April 28, 2023

Security	% Total
Prologis Inc	13.00
Equinix Inc	9.02
Welltower Inc	4.94
VICI Properties Inc	4.74
Ventas Inc	4.63
Sun Communities Inc	4.58
Public Storage	4.57
Realty Income Corp	4.47
Rexford Industrial Realty Inc	3.95
Mid-America Apartment Communities Inc	3.91
Total:	57.82

Top 10 Holdings As Of: February 28, 2023

Security	% Total
Prologis Inc	13.08
Equinix Inc	8.44
Public Storage	5.03
Welltower Inc	4.82
Sun Communities Inc	4.65
Ventas Inc	4.52
VICI Properties Inc	4.51
Rexford Industrial Realty Inc	4.22
Realty Income Corp	4.14
CubeSmart	4.13
Total:	57.55

Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial representative, call 800-243-4361, or visit virtus.com for a prospectus or summary prospectus. Read it carefully before investing.

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.