

Top 10 Holdings As Of: August 31, 2020

<i>Security</i>	<i>% Total</i>
Sprint Corp, 7.8750% 09/15/2023	1.50
CSC Holdings LLC, 5.7500% 01/15/2030	1.10
ESH Hospitality Inc, 4.6250% 10/01/2027	1.07
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 4.6250% 01/15/2027	1.04
M/I Homes Inc, 4.9500% 02/01/2028	1.03
ARD Finance SA, 6.5000% 06/30/2027	1.02
Standard Industries Inc/NJ, 4.3750% 07/15/2030	1.01
Telesat Canada / Telesat LLC, 6.5000% 10/15/2027	0.99
Signature Aviation US Holdings Inc, 4.0000% 03/01/2028	0.98
Norwegian Air Shuttle ASA 2016-1 Class A Pass Through Trust, 4.8750% 05/10/2028	0.86
Total:	10.59

Top 10 Holdings As Of: June 30, 2020

<i>Security</i>	<i>% Total</i>
Sprint Corp, 7.8750% 09/15/2023	1.56
CSC Holdings LLC, 5.7500% 01/15/2030	1.12
ESH Hospitality Inc, 4.6250% 10/01/2027	1.08
ARD Finance SA, 6.5000% 06/30/2027	1.06
M/I Homes Inc, 4.9500% 02/01/2028	1.05
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 4.6250% 01/15/2027	1.05
Standard Industries Inc/NJ, 4.3750% 07/15/2030	1.01
Signature Aviation US Holdings Inc, 4.0000% 03/01/2028	0.96
Norwegian Air Shuttle ASA 2016-1 Class A Pass Through Trust, 4.8750% 05/10/2028	0.92
DPL Inc, 4.3500% 04/15/2029	0.86
Total:	10.68

Top 10 Holdings As Of: July 31, 2020

<i>Security</i>	<i>% Total</i>
Sprint Corp, 7.8750% 09/15/2023	1.51
CSC Holdings LLC, 5.7500% 01/15/2030	1.13
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 4.6250% 01/15/2027	1.05
Beacon Roofing Supply Inc, 4.8750% 11/01/2025	1.04
ESH Hospitality Inc, 4.6250% 10/01/2027	1.04
Standard Industries Inc/NJ, 4.3750% 07/15/2030	1.04
ARD Finance SA, 6.5000% 06/30/2027	1.03
M/I Homes Inc, 4.9500% 02/01/2028	1.03
Telesat Canada / Telesat LLC, 6.5000% 10/15/2027	1.00
Signature Aviation US Holdings Inc, 4.0000% 03/01/2028	0.95
Total:	10.82

Top 10 Holdings As Of: May 29, 2020

<i>Security</i>	<i>% Total</i>
Sprint Corp, 7.8750% 09/15/2023	1.59
CSC Holdings LLC, 5.7500% 01/15/2030	1.15
ESH Hospitality Inc, 4.6250% 10/01/2027	1.10
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 4.6250% 01/15/2027	1.08
ARD Finance SA, 6.5000% 06/30/2027	1.07
M/I Homes Inc, 4.9500% 02/01/2028	0.99
Signature Aviation US Holdings Inc, 4.0000% 03/01/2028	0.96
Consolidated Communications Inc, 6.5000% 10/01/2022	0.90
DPL Inc, 4.3500% 04/15/2029	0.87
West Street Merger Sub Inc, 6.3750% 09/01/2025	0.84
Total:	10.52

Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial representative, call 800-243-4361, or visit virtus.com for a prospectus or summary prospectus. Read it carefully before investing.

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.