

Virtus Newfleet Multi-Sector Intermediate Bond Fund

Top 10 Holdings As Of: April 30, 2019

<i>Security</i>	<i>% Total</i>
United States Treasury Note/Bond, 1.1250% 08/31/2021	0.91
United States Treasury Bill, 0.0000% 02/27/2020	0.88
Indonesia Government International Bond, 8.5000% 10/12/2035	0.88
Fannie Mae Pool, 4.0000%	0.85
United States Treasury Note/Bond, 2.2500% 03/31/2021	0.73
Mill City Mortgage Loan Trust 2018-4, 3.5000% 04/01/2066	0.69
KazMunayGas National Co JSC, 4.7500% 04/19/2027	0.56
Kinder Morgan Inc/DE, 7.7500% 01/15/2032	0.55
Progress Residential 2018-SFR2 Trust, 3.8410% 08/01/2035	0.52
Prpm 2019-2 LLC , 3.9670% 04/25/2024	0.50
Total:	7.08

Top 10 Holdings As Of: February 28, 2019

<i>Security</i>	<i>% Total</i>
Virtus Newfleet Credit Opportunities Fund	1.78
United States Treasury Note/Bond, 1.1250% 08/31/2021	0.94
Fannie Mae Pool, 4.0000%	0.89
Indonesia Government International Bond, 8.5000% 10/12/2035	0.89
Mill City Mortgage Loan Trust 2018-4, 3.5000%	0.71
Wells Fargo & Co, 5.9000% 12/29/2049	0.58
Kinder Morgan Inc/DE, 7.7500% 01/15/2032	0.54
Progress Residential 2018-SFR2 Trust, 3.8410% 08/17/2035	0.54
JPMorgan Chase & Co, 5.3000% 12/29/2049	0.51
DT Auto Owner Trust 2017-2, 3.8900% 01/15/2023	0.46
Total:	7.82

Top 10 Holdings As Of: March 29, 2019

<i>Security</i>	<i>% Total</i>
Virtus Newfleet Credit Opportunities Fund	1.72
United States Treasury Note/Bond, 1.1250% 08/31/2021	0.93
United States Treasury Bill, 0.0000% 02/27/2020	0.89
Indonesia Government International Bond, 8.5000% 10/12/2035	0.89
Fannie Mae Pool, 4.0000%	0.87
United States Treasury Note/Bond, 2.2500% 03/31/2021	0.74
Mill City Mortgage Loan Trust 2018-4, 3.5000% 04/01/2066	0.69
Kinder Morgan Inc/DE, 7.7500% 01/15/2032	0.55
Progress Residential 2018-SFR2 Trust, 3.8410% 08/01/2035	0.53
JPMorgan Chase & Co, 5.3000% 11/01/2167	0.49
Total:	8.30

Top 10 Holdings As Of: January 31, 2019

<i>Security</i>	<i>% Total</i>
United States Treasury Note/Bond, 2.3750% 01/31/2023	1.88
Virtus Newfleet Credit Opportunities Fund	1.79
Fannie Mae Pool, 4.0000%	0.92
Indonesia Government International Bond, 8.5000% 10/12/2035	0.91
Wells Fargo & Co, 5.9000% 12/29/2049	0.89
Petrobras Global Finance BV, 7.3750% 01/17/2027	0.85
Mill City Mortgage Loan Trust 2018-4, 3.5000%	0.73
Kinder Morgan Inc/DE, 7.7500% 01/15/2032	0.56
Progress Residential 2018-SFR2 Trust, 3.8410% 08/17/2035	0.55
KeyCorp, 5.0000% 12/29/2049	0.52
Total:	9.61

Investors should carefully consider the investment objectives, risks, charges, and expenses of any Virtus Mutual Fund before investing. The prospectus and summary prospectus contain this and other information about the Fund. Please contact your financial representative, call 1-800-243-4361, or visit www.virtus.com to obtain a current prospectus and/or summary prospectus. You should read the prospectus and/or summary prospectus carefully before you invest or send money.

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.