

## Virtus Newfleet Multi-Sector Short Term Bond Fund

### Top 10 Holdings As Of: April 30, 2019

<i>Security</i>	<i>% Total</i>
United States Treasury Note/Bond, 1.3750% 04/30/2020	0.94
Arroyo Mortgage Trust 2018-1, 3.7630%	0.66
United States Treasury Bill, 0.0000% 02/27/2020	0.62
United States Treasury Bill, 0.0000% 07/18/2019	0.55
JP Morgan Mortgage Trust 2017-5, 3.1771%	0.51
Petroleos Mexicanos, 4.6250% 09/21/2023	0.49
Fannie Mae Pool, 4.0000%	0.48
Petrobras Global Finance BV, 5.2990% 01/27/2025	0.46
Hertz Vehicle Financing II LP, 2.7300% 03/25/2021	0.46
Goldman Sachs Group Inc/The, 3.8538% 05/15/2026	0.45
<b>Total:</b>	<b>5.62</b>

### Top 10 Holdings As Of: February 28, 2019

<i>Security</i>	<i>% Total</i>
United States Treasury Note/Bond, 1.3750% 04/30/2020	1.17
United States Treasury Bill, 0.0000% 07/18/2019	1.09
Virtus Newfleet Credit Opportunities Fund	0.94
Arroyo Mortgage Trust 2018-1, 3.7630%	0.64
JP Morgan Mortgage Trust 2017-5, 3.1784%	0.51
Mizuho Financial Group Inc, 2.6320% 04/12/2021	0.50
Fannie Mae Pool, 4.0000%	0.48
Petroleos Mexicanos, 4.6250% 09/21/2023	0.47
Charter Communications Operating LLC, Term B Loan, 04/30/2025	0.46
Hertz Vehicle Financing II LP, 2.7300% 03/25/2021	0.46
<b>Total:</b>	<b>6.72</b>

### Top 10 Holdings As Of: March 29, 2019

<i>Security</i>	<i>% Total</i>
United States Treasury Note/Bond, 1.3750% 04/30/2020	0.93
Virtus Newfleet Credit Opportunities Fund	0.93
United States Treasury Bill, 0.0000% 07/18/2019	0.86
Arroyo Mortgage Trust 2018-1, 3.7630%	0.67
JP Morgan Mortgage Trust 2017-5, 3.1752%	0.51
Mizuho Financial Group Inc, 2.6320% 04/12/2021	0.50
Fannie Mae Pool, 4.0000%	0.48
Petroleos Mexicanos, 4.6250% 09/21/2023	0.48
Hertz Vehicle Financing II LP, 2.7300% 03/25/2021	0.45
Goldman Sachs Group Inc/The, 3.8538% 05/15/2026	0.45
<b>Total:</b>	<b>6.26</b>

### Top 10 Holdings As Of: January 31, 2019

<i>Security</i>	<i>% Total</i>
United States Treasury Note/Bond, 1.3750% 04/30/2020	1.24
United States Treasury Bill, 0.0000% 07/18/2019	1.09
Virtus Newfleet Credit Opportunities Fund	0.92
United States Treasury Note/Bond, 2.6250% 08/31/2020	0.84
Arroyo Mortgage Trust 2018-1, 3.7630%	0.65
JP Morgan Mortgage Trust 2017-5, 3.1784%	0.52
Mizuho Financial Group Inc, 2.6320% 04/12/2021	0.50
Fannie Mae Pool, 4.0000%	0.49
Petroleos Mexicanos, 4.6250% 09/21/2023	0.46
Hertz Vehicle Financing II LP, 2.7300% 03/25/2021	0.45
<b>Total:</b>	<b>7.16</b>

Investors should carefully consider the investment objectives, risks, charges, and expenses of any Virtus Mutual Fund before investing. The prospectus and summary prospectus contain this and other information about the Fund. Please contact your financial representative, call 1-800-243-4361, or visit [www.virtus.com](http://www.virtus.com) to obtain a current prospectus and/or summary prospectus. You should read the prospectus and/or summary prospectus carefully before you invest or send money.

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