

Virtus KAR Small-Cap Core Fund

Top 10 Holdings As Of: April 30, 2019

<i>Security</i>	<i>% Total</i>
Autohome Inc	10.52
Primerica Inc	6.03
CDW Corp/DE	5.89
Copart Inc	5.84
Teledyne Technologies Inc	5.81
Aspen Technology Inc	5.74
Rightmove PLC	5.70
Old Dominion Freight Line Inc	4.66
Graco Inc	4.37
WABCO Holdings Inc	4.25
Total:	58.80

Top 10 Holdings As Of: February 28, 2019

<i>Security</i>	<i>% Total</i>
Autohome Inc	9.28
Primerica Inc	6.27
Teledyne Technologies Inc	5.98
CDW Corp/DE	5.67
Rightmove PLC	5.60
Copart Inc	5.51
Aspen Technology Inc	5.13
Old Dominion Freight Line Inc	5.10
WABCO Holdings Inc	4.79
Graco Inc	4.34
Total:	57.68

Top 10 Holdings As Of: March 29, 2019

<i>Security</i>	<i>% Total</i>
Autohome Inc	10.12
Primerica Inc	5.97
Teledyne Technologies Inc	5.86
CDW Corp/DE	5.68
Rightmove PLC	5.67
Copart Inc	5.55
Aspen Technology Inc	5.18
Old Dominion Freight Line Inc	4.77
WABCO Holdings Inc	4.48
Graco Inc	4.46
Total:	57.74

Top 10 Holdings As Of: January 31, 2019

<i>Security</i>	<i>% Total</i>
Autohome Inc	7.88
Teledyne Technologies Inc	6.27
Primerica Inc	6.22
Rightmove PLC	5.98
CDW Corp/DE	5.56
Aspen Technology Inc	5.44
Copart Inc	5.25
Old Dominion Freight Line Inc	5.08
Graco Inc	4.42
WABCO Holdings Inc	4.39
Total:	56.48

Investors should carefully consider the investment objectives, risks, charges, and expenses of any Virtus Mutual Fund before investing. The prospectus and summary prospectus contain this and other information about the Fund. Please contact your financial representative, call 1-800-243-4361, or visit www.virtus.com to obtain a current prospectus and/or summary prospectus. You should read the prospectus and/or summary prospectus carefully before you invest or send money.

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.