

Top 10 Holdings As Of: August 31, 2023

| Security | % Total |
|------------------------|----------------|
| Transurban Group | 5.69 |
| NextEra Energy Inc | 5.22 |
| American Tower Corp | 5.09 |
| Cheniere Energy Inc | 4.34 |
| Aena SME SA | 4.06 |
| Sempra | 3.60 |
| Enbridge Inc | 3.42 |
| National Grid PLC | 3.20 |
| Crown Castle Inc | 3.01 |
| CenterPoint Energy Inc | 2.96 |
| Total: | 40.60 |

Top 10 Holdings As Of: June 30, 2023

| Security | % Total |
|------------------------|----------------|
| Transurban Group | 5.99 |
| NextEra Energy Inc | 5.50 |
| American Tower Corp | 5.16 |
| Cheniere Energy Inc | 4.07 |
| Aena SME SA | 3.96 |
| Sempra Energy | 3.54 |
| Crown Castle Inc | 3.24 |
| National Grid PLC | 3.20 |
| Dominion Energy Inc | 2.95 |
| CenterPoint Energy Inc | 2.94 |
| Total: | 40.54 |

Top 10 Holdings As Of: July 31, 2023

| Security | % Total |
|---------------------|----------------|
| Transurban Group | 6.04 |
| NextEra Energy Inc | 5.36 |
| American Tower Corp | 5.00 |
| Cheniere Energy Inc | 4.26 |
| Aena SME SA | 3.87 |
| Sempra | 3.57 |
| Enbridge Inc | 3.36 |
| National Grid PLC | 3.16 |
| Crown Castle Inc | 3.04 |
| Dominion Energy Inc | 3.01 |
| Total: | 40.68 |

Top 10 Holdings As Of: May 31, 2023

| Security | % Total |
|------------------------|----------------|
| Transurban Group | 6.75 |
| NextEra Energy Inc | 5.59 |
| American Tower Corp | 5.05 |
| Aena SME SA | 3.94 |
| Cheniere Energy Inc | 3.83 |
| Sempra Energy | 3.59 |
| National Grid PLC | 3.43 |
| Crown Castle Inc | 3.31 |
| Dominion Energy Inc | 2.95 |
| CenterPoint Energy Inc | 2.92 |
| Total: | 41.36 |

Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial representative, call 800-243-4361, or visit virtus.com for a prospectus or summary prospectus. Read it carefully before investing.

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.