

**CERTAIN VIRTUS CLOSED-END FUNDS ANNOUNCE THREE MONTHLY DISTRIBUTIONS:  
NCV, NCZ, CBH**

**HARTFORD, CT, August 31, 2023** - [Virtus Convertible & Income Fund](#) (NYSE: NCV), [Virtus Convertible & Income Fund II](#) (NYSE: NCZ), and [Virtus Convertible & Income 2024 Target Term Fund](#) (NYSE: CBH) announced the following distributions on their respective common shares:

**Virtus Convertible & Income Fund:**

<b>Ticker</b>	<b>Amount of Distribution</b>	<b>Ex-Date</b>	<b>Record Date</b>	<b>Payable Date</b>
NCV	\$0.034	September 8, 2023	September 11, 2023	October 2, 2023
NCV	\$0.034	October 11, 2023	October 12, 2023	November 1, 2023
NCV	\$0.034	November 10, 2023	November 13, 2023	December 1, 2023

**Virtus Convertible & Income Fund II:**

<b>Ticker</b>	<b>Amount of Distribution</b>	<b>Ex-Date</b>	<b>Record Date</b>	<b>Payable Date</b>
NCZ	\$0.030	September 8, 2023	September 11, 2023	October 2, 2023
NCZ	\$0.030	October 11, 2023	October 12, 2023	November 1, 2023
NCZ	\$0.030	November 10, 2023	November 13, 2023	December 1, 2023

**Virtus Convertible & Income 2024 Target Term Fund:**

<b>Ticker</b>	<b>Amount of Distribution</b>	<b>Ex-Date</b>	<b>Record Date</b>	<b>Payable Date</b>
CBH	\$0.046	September 8, 2023	September 11, 2023	October 2, 2023
CBH	\$0.046	October 11, 2023	October 12, 2023	November 1, 2023
CBH	\$0.046	November 10, 2023	November 13, 2023	December 1, 2023

The amounts of distributions reported in this notice are estimates only and are not being provided for tax reporting purposes. The actual amounts and sources of the distributions will depend on the fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The fund or your broker will send shareholders a Form 1099-DIV for the calendar year that will tell shareholders what distributions to report for federal income tax purposes.

## **About the Funds**

[Virtus Convertible & Income Fund](#) and [Virtus Convertible & Income Fund II](#) each have an investment objective to provide total return through a combination of capital appreciation and high current income. [Virtus Convertible & Income 2024 Target Term Fund](#)'s investment objectives are to provide a high level of income and to return at least \$9.835 per common share (the original net asset value per common share of beneficial interest before deducting offering costs of \$0.02 per share) to holders of common shares on or about September 1, 2024, when the Fund will terminate absent approval by the Fund's Board of Trustees to extend the Fund's term by up to six months. Virtus Investment Advisers, Inc. is the investment adviser to each fund and [Voya Investment Management](#) is the subadviser.

For more information on these funds, contact shareholder services at (866) 270-7788, by email at [closedendfunds@virtus.com](mailto:closedendfunds@virtus.com), or through the [Closed-End Funds](#) section on the web at [virtus.com](http://virtus.com).

## **Fund Risks**

An investment in a fund is subject to risk, including the risk of possible loss of principal. A fund's shares may be worth less upon their sale than what an investor paid for them. Shares of closed-end funds may trade at a premium or discount to their net asset value. For more information about each fund's investment objective and risks, please see the funds' annual report. A copy of the funds' most recent annual report may be obtained free of charge by contacting "Shareholder Services" as set forth at the end of this press release.

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### **For Further Information:**

Shareholder Services

(866) 270-7788

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