

**Virtus Convertible & Income Fund Announces Quarterly Distribution:  
5.625% Series A Cumulative Preferred Shares**

**HARTFORD, CT, September 1, 2023** - [Virtus Convertible & Income Fund](#) (NYSE: NCV) announced today that it has declared a \$0.3515625 per share cash distribution payable on September 29, 2023 to Series A cumulative preferred shareholders of record on September 11, 2023.

The Series A Cumulative Preferred Shares, which trade on the New York Stock Exchange under the symbol NCV PR A, are rated “A” by Fitch Ratings and have an annual dividend rate of \$1.40625 per share. The 4,000,000 Series A Cumulative Preferred Shares were issued September 20, 2018 at \$25.00 per share and pay distributions quarterly. This distribution represents the accrual period from July 1, 2023 through September 30, 2023. The Series A Cumulative Preferred Shares will be callable at any time at the liquidation value of \$25.00 per share plus accrued dividends from and after the expiration of a five-year non-call period on September 20, 2023.

**About the Fund**

[Virtus Convertible & Income Fund](#) has an investment objective to provide total return through a combination of capital appreciation and high current income. Virtus Investment Advisers, Inc. is the investment adviser to the fund and [Voya Investment Management](#) is its subadviser.

For more information on this fund, contact shareholder services at (866) 270-7788, by email at [closedendfunds@virtus.com](mailto:closedendfunds@virtus.com), or through the [Closed-End Funds](#) section on the web at [virtus.com](http://virtus.com).

**Fund Risks**

An investment in a fund is subject to risk, including the risk of possible loss of principal. A fund’s shares may be worth less upon their sale than what an investor paid for them. Shares of closed-end funds may trade at a premium or discount to their net asset value. For more information about the fund’s investment objective and risks, please see the fund’s annual report. A copy of the fund’s most recent annual report may be obtained free of charge by contacting “Shareholder Services” as set forth at the end of this press release.

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**For Further Information:**

Shareholder Services

(866) 270-7788

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