

**Virtus Duff & Phelps International Real Estate Securities Fund**
**Top 10 Holdings As Of: August 31, 2023**

<b>Security</b>	<b>% Total</b>
Mitsubishi Estate Co Ltd	5.04
Vonovia SE	4.87
Mitsui Fudosan Co Ltd	4.62
Scentre Group	4.61
CapitaLand Ascendas REIT	4.43
Japan Hotel REIT Investment Corp	3.61
Castellum AB	3.57
Link REIT	3.50
UNITE Group PLC/The	3.25
Merlin Properties Socimi SA	3.05
<b>Total:</b>	<b>40.56</b>

**Top 10 Holdings As Of: June 30, 2023**

<b>Security</b>	<b>% Total</b>
Mitsubishi Estate Co Ltd	4.73
Scentre Group	4.63
Swire Properties Ltd	4.52
CapitaLand Ascendas REIT	4.41
Mitsui Fudosan Co Ltd	4.24
Link REIT	4.13
Vonovia SE	4.01
CapitaLand Integrated Commercial Trust	3.33
Japan Hotel REIT Investment Corp	3.32
Castellum AB	3.23
<b>Total:</b>	<b>40.53</b>

**Top 10 Holdings As Of: July 31, 2023**

<b>Security</b>	<b>% Total</b>
Scentre Group	4.74
Mitsubishi Estate Co Ltd	4.66
Vonovia SE	4.60
CapitaLand Ascendas REIT	4.42
Mitsui Fudosan Co Ltd	4.18
Swire Properties Ltd	3.95
Link REIT	3.83
Castellum AB	3.69
CapitaLand Integrated Commercial Trust	3.45
UNITE Group PLC/The	3.31
<b>Total:</b>	<b>40.84</b>

**Top 10 Holdings As Of: May 31, 2023**

<b>Security</b>	<b>% Total</b>
Mitsubishi Estate Co Ltd	4.90
Scentre Group	4.60
Swire Properties Ltd	4.36
CapitaLand Ascendas REIT	4.35
Link REIT	4.30
Mitsui Fudosan Co Ltd	4.05
Vonovia SE	3.76
Japan Hotel REIT Investment Corp	3.68
CapitaLand Integrated Commercial Trust	3.46
National Storage REIT	3.15
<b>Total:</b>	<b>40.62</b>

**Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial representative, call 800-243-4361, or visit [virtus.com](http://virtus.com) for a prospectus or summary prospectus. Read it carefully before investing.**

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.