

# Virtus Duff & Phelps Global Real Estate Securities Fund

## Top 10 Holdings As Of: November 30, 2018

<i>Security</i>	<i>% Total</i>
Prologis, Inc.	4.47
Vonovia SE	3.31
Simon Property Group, Inc.	3.15
Digital Realty Trust, Inc.	3.03
Wharf Real Estate Investment Co. Ltd.	2.66
Sun Communities, Inc.	2.60
Alexandria Real Estate Equities, Inc.	2.52
AvalonBay Communities, Inc.	2.47
UNITE Group plc	2.39
Link Real Estate Investment Trust	2.22
<b>Total:</b>	<b>28.83</b>

## Top 10 Holdings As Of: September 28, 2018

<i>Security</i>	<i>% Total</i>
Prologis, Inc.	4.31
Vonovia SE	3.19
Digital Realty Trust, Inc.	2.87
Wharf Real Estate Investment Co. Ltd.	2.85
Simon Property Group, Inc.	2.84
UNITE Group plc	2.62
Sun Communities, Inc.	2.54
Alexandria Real Estate Equities, Inc.	2.44
AvalonBay Communities, Inc.	2.34
Link Real Estate Investment Trust	2.30
<b>Total:</b>	<b>28.31</b>

## Top 10 Holdings As Of: October 31, 2018

<i>Security</i>	<i>% Total</i>
Prologis, Inc.	4.35
Vonovia SE	3.18
Simon Property Group, Inc.	3.16
Wharf Real Estate Investment Co. Ltd.	2.78
Digital Realty Trust, Inc.	2.77
Sun Communities, Inc.	2.55
Alexandria Real Estate Equities, Inc.	2.51
UNITE Group plc	2.49
AvalonBay Communities, Inc.	2.31
Duke Realty Corporation	2.26
<b>Total:</b>	<b>28.35</b>

## Top 10 Holdings As Of: August 31, 2018

<i>Security</i>	<i>% Total</i>
Prologis, Inc.	4.30
Vonovia SE	3.37
Simon Property Group, Inc.	2.96
Wharf Real Estate Investment Co. Ltd.	2.95
Digital Realty Trust, Inc.	2.84
UNITE Group plc	2.60
Sun Communities, Inc.	2.60
Alexandria Real Estate Equities, Inc.	2.51
AvalonBay Communities, Inc.	2.39
Link Real Estate Investment Trust	2.34
<b>Total:</b>	<b>28.85</b>

Investors should carefully consider the investment objectives, risks, charges, and expenses of any Virtus Mutual Fund before investing. The prospectus and summary prospectus contain this and other information about the Fund. Please contact your financial representative, call 1-800-243-4361, or visit [www.virtus.com](http://www.virtus.com) to obtain a current prospectus and/or summary prospectus. You should read the prospectus and/or summary prospectus carefully before you invest or send money.

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.