

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
VIRTUS STONE HARBOR EMERGING MARKETS TOTAL INCOME FUND		46-0549890	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
Mutual Fund Services	866-270-7788	closedendfunds@virtus.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
101 Munson Street		Greenfield, MA 01301	
<b>8</b> Date of action		<b>9</b> Classification and description	
12/15/2023		Regulated Investment Company Shares	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
86164W100	N/A	EDI	N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On December 15, 2023, Virtus Stone Harbor Emerging Markets Income Fund acquired all of the assets and assumed all of the liabilities of the issuer in exchange for voting shares of beneficial interest. (Details below.) The merger of Virtus Stone Harbor Emerging Markets Total Income Fund into Virtus Stone Harbor Emerging Markets Income Fund qualifies as a tax-free reorganization within the meaning of Internal Revenue Code §368(a).

The exchange is based on the number and value of shares outstanding at the close of business December 15, 2023.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ A shareholder's aggregate basis in the shares of Virtus Stone Harbor Emerging Markets Income Fund they received in exchange for their shares of Virtus Stone Harbor Emerging Markets Total Income Fund will be the same as their aggregate basis in shares of Virtus Stone Harbor Emerging Markets Total Income Fund. The number of Virtus Stone Harbor Emerging Markets Income Fund shares that were received for each share of Virtus Stone Harbor Emerging Markets Total Income Fund surrendered in the exchange as follows:

1.153733 shares of Virtus Stone Harbor Emerging Markets Income Fund for each of Virtus Stone Harbor Emerging Markets Total Income Fund

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ There was no change in aggregate basis as a result of the above described organizational action. The net asset value of Virtus Stone Harbor Emerging Markets Total Income Fund shares that were surrendered in the exchange for each share of Virtus Stone Harbor Markets Income Fund is as follows:

The net asset value for each share surrendered from Virtus Stone Harbor Emerging Markets Total Income Fund in the exchange was \$5.0785. The net asset value for each share received from Virtus Stone Harbor Emerging Markets Income Fund in the exchange was \$4.4018.

The net asset values above are as of the close of business on December 15, 2023.

**Part II** Organizational Action *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_  
Internal Revenue Code §368(a), §358, §354.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

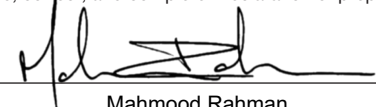
**18** Can any resulting loss be recognized? ▶ There was no gain or loss on the transaction. Accordingly, each investor's aggregate basis in the shares of Virtus Stone Harbor Emerging Markets Income Fund received in the exchange will be the same as the aggregate basis in their shares of Virtus Stone Harbor Emerging Markets Total Income Fund surrendered.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The above described organizational action is reportable in the tax year 2023.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶  Date ▶ January 8, 2024  
Print your name ▶ Mahmood Rahman Title ▶ Vice President  
Print your name ▶ A signed copy is maintained by the issuer.

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.