(December 2017 Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) Issuer's name VIRTUS STONE HARBOR EMERGING MARKETS TOTAL INCOME FUND 46-0549890 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact **Mutual Fund Services** losedendfunds@virtus.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact Greenfield, MA 01301 101 Munson Street 8 Date of action 9 Classification and description 12/15/2023 Return of Capital 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) EDI 86164W100 N/A Organizational Action Attach additional statements if needed. See back of form for additional guestions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ During the fiscal year ended December 15, 2023, the issuer distributed amounts to its shareholders, a portion of which constituted a non-taxable return of capital. See attachment for a list of distribution dates and return of capital amounts per share. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per 15 share or as a percentage of old basis The attachment provides the total distribution per share, as well as the non-taxable return of capital per share, on a distribution by distribution basis. The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of each listed distribution by 76.2146% of the original distribution amount. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► An analysis of the issuer's current and accumulated earnings and profits was performed as of 12/1523 in order to determine the portion of the distribution that constituted a dividend and the portion that constituted a non-taxable return of capital.

Part I	Ì	Organizational Action (continued)							
17 Lis	at the	applicable Internal Revenue Code section		he tax treatment is based I	•				
§301(c)	and §	316(a)							
18 Ca	ın any	y resulting loss be recognized? ► The ret	urn of capital per share should r	reduce the taxpayer's adj	usted basis of each share				
held on	the d	late of distribution. Upon disposition of	all or a portion of the shares, th	e taxpayer should recogr	nize greater gain/less loss.				
19 Pro	ovide	any other information necessary to impler	ment the adjustment, such as the r	eportable tax year ▶					
The rep	ortab	ole tax year of the distributions is 2023.	Actual return of capital will be re	eflected on the taxpayer's	s 2023 Form 1099.				
	Unde	er penalties of perjury, I declare that I have exan f, it is true, correct, and complete. Declaration of	nined this return, including accompany preparer (other than officer) is based or	ing schedules and statements	s, and to the best of my knowledge and arer has any knowledge.				
Sign									
Here	Signs	ature V		_{Date} ▶ January	8. 2024				
	Jigi la	Mahmood Rahman		Date =	-,				
	Print	your name ► A signed copy is maintained	d by the issuer	Title ► Vice Pres	sident				
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN				
Prepa	ror				self-employed				
Use 0		Firm's name ▶	,	1	Firm's EIN ▶				
	ıııy	Firm's address ▶			Phone no.				
Send Fo	rm 89	937 (including accompanying statements) t	to: Department of the Treasury, Int	ernal Revenue Service, Og	den, UT 84201-0054				

Virtus Stone Harbor Emerging Markets Total Income Fund Form 8937 Attachment 12/15/23

EIN: 46-0549890

				Distribution	on Per Share
Ex-date	Record Date	Payable Date	Original Income Declaration	Revised Ordinary Income	Revised Return of Capital ("ROC")
12/7/2023	12/8/2024	12/13/2023	\$ 0.0700	\$ 0.016650	\$ 0.053350