

Virtus KAR International Small-Cap Fund
Top 10 Holdings As Of: February 26, 2021

<i>Security</i>	<i>% Total</i>
HeadHunter Group PLC	4.91
VNV Global AB publ	3.57
Marel HF	3.13
Haw Par Corp Ltd	3.07
Gruppo MutuiOnline SpA	3.03
Auto Trader Group PLC	2.85
Mortgage Advice Bureau Holdings Ltd	2.82
Voltronic Power Technology Corp	2.79
Rightmove PLC	2.75
CAE Inc	2.59
Total:	31.51

Top 10 Holdings As Of: December 31, 2020

<i>Security</i>	<i>% Total</i>
HeadHunter Group PLC	5.05
VNV Global AB publ	4.87
Rightmove PLC	3.20
Auto Trader Group PLC	2.85
Marel HF	2.83
Gruppo MutuiOnline SpA	2.81
Enento Group Oyj	2.80
CAE Inc	2.79
Ascential PLC	2.78
Voltronic Power Technology Corp	2.76
Total:	32.74

Top 10 Holdings As Of: January 29, 2021

<i>Security</i>	<i>% Total</i>
HeadHunter Group PLC	5.20
VNV Global AB publ	4.58
Voltronic Power Technology Corp	3.18
Marel HF	3.05
Rightmove PLC	2.97
Auto Trader Group PLC	2.97
Haw Par Corp Ltd	2.92
Mortgage Advice Bureau Holdings Ltd	2.81
Enento Group Oyj	2.64
Gruppo MutuiOnline SpA	2.60
Total:	32.93

Top 10 Holdings As Of: November 30, 2020

<i>Security</i>	<i>% Total</i>
HeadHunter Group PLC	4.79
VNV Global AB publ	4.17
Rightmove PLC	3.52
Enento Group Oyj	3.18
Alten SA	3.08
Auto Trader Group PLC	3.07
Haw Par Corp Ltd	2.96
Mortgage Advice Bureau Holdings Ltd	2.90
CAE Inc	2.87
Ascential PLC	2.79
Total:	33.34

Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial representative, call 800-243-4361, or visit virtus.com for a prospectus or summary prospectus. Read it carefully before investing.

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.