



Notification of the Sources of Fund Distributions

Section 19(a) of the Investment Company Act of 1940 requires notice to shareholders if the payment of any distribution is made from any source other than the fund's net investment income. This notice is intended to satisfy the requirements under Section 19(a).

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution. A return of capital distribution, if any, does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'.

The amounts and sources of distributions reported in this Notice are **only estimates** and are not being provided for tax reporting purposes. The actual amounts, sources and character of distributions made during the year, for tax reporting purposes, will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year, as applicable, that will tell you how to report these distributions for federal income tax purposes.

This information should not be considered tax advice. Please consult your tax advisor to learn if this information is applicable to your tax situation.

For further information, contact your financial professional or please call 800-243-1574.

			Record Date	Ex-Date	Payable Date			
			January 17, 2024	January 18, 2024	January 18, 2024			
			Per Share					
CUSIP	Fund Name	Share Class	Net Investment Income	Proceeds from Sale of Securities or Other Capital Gains	Return of Capital	Total Distribution		
92837N584	Virtus Income & Growth Fund	A	\$ 0.019586	-	\$ 0.050414	\$ 0.070000		
92837N576	Virtus Income & Growth Fund	C	\$ 0.018204	-	\$ 0.046858	\$ 0.065062		
92837N535	Virtus Income & Growth Fund	Instl	\$ 0.020033	-	\$ 0.051565	\$ 0.071598		
92837N543	Virtus Income & Growth Fund	P	\$ 0.020083	-	\$ 0.051695	\$ 0.071778		