

## Virtus Duff & Phelps Select MLP and Energy Fund

### Top 10 Holdings As Of: November 30, 2018

<i>Security</i>	<i>% Total</i>
Targa Resources Corp.	7.37
Energy Transfer, L.P.	7.03
Williams Companies, Inc.	6.66
Cheniere Energy, Inc.	5.81
Tallgrass Energy LP Class A	4.85
Plains GP Holdings LP Class A	4.83
Kinder Morgan Inc Class P	4.81
Enterprise Products Partners L.P.	4.19
ONEOK, Inc.	4.15
Golar LNG Limited	3.90
<b>Total:</b>	<b>53.61</b>

### Top 10 Holdings As Of: September 28, 2018

<i>Security</i>	<i>% Total</i>
Targa Resources Corp.	8.29
Williams Companies, Inc.	6.37
Cheniere Energy, Inc.	5.88
Plains GP Holdings LP Class A	4.77
Tallgrass Energy LP Class A	4.77
Kinder Morgan Inc Class P	4.45
Enterprise Products Partners L.P.	4.09
ONEOK, Inc.	4.08
Energy Transfer Equity, L.P.	3.76
Energy Transfer Partners LP	3.72
<b>Total:</b>	<b>50.19</b>

### Top 10 Holdings As Of: October 31, 2018

<i>Security</i>	<i>% Total</i>
Targa Resources Corp.	8.33
Energy Transfer, L.P.	7.32
Williams Companies, Inc.	6.24
Cheniere Energy, Inc.	5.60
Tallgrass Energy LP Class A	4.83
Kinder Morgan Inc Class P	4.68
Plains GP Holdings LP Class A	4.56
ONEOK, Inc.	4.33
Enterprise Products Partners L.P.	4.18
Golar LNG Limited	3.83
<b>Total:</b>	<b>53.90</b>

### Top 10 Holdings As Of: August 31, 2018

<i>Security</i>	<i>% Total</i>
Targa Resources Corp.	7.93
Williams Companies, Inc.	6.78
Tallgrass Energy LP Class A	5.27
Plains GP Holdings LP Class A	4.91
Enterprise Products Partners L.P.	3.98
Kinder Morgan Inc Class P	3.94
Cheniere Energy, Inc.	3.72
Energy Transfer Equity, L.P.	3.69
Energy Transfer Partners LP	3.69
J.P. Morgan Alerian MLP Index ETN	3.60
<b>Total:</b>	<b>47.51</b>

Investors should carefully consider the investment objectives, risks, charges, and expenses of any Virtus Mutual Fund before investing. The prospectus and summary prospectus contain this and other information about the Fund. Please contact your financial representative, call 1-800-243-4361, or visit [www.virtus.com](http://www.virtus.com) to obtain a current prospectus and/or summary prospectus. You should read the prospectus and/or summary prospectus carefully before you invest or send money.

Holdings are subject to change and are provided solely for reference. This information is not intended as investment advice and should not be considered as a recommendation to buy securities.