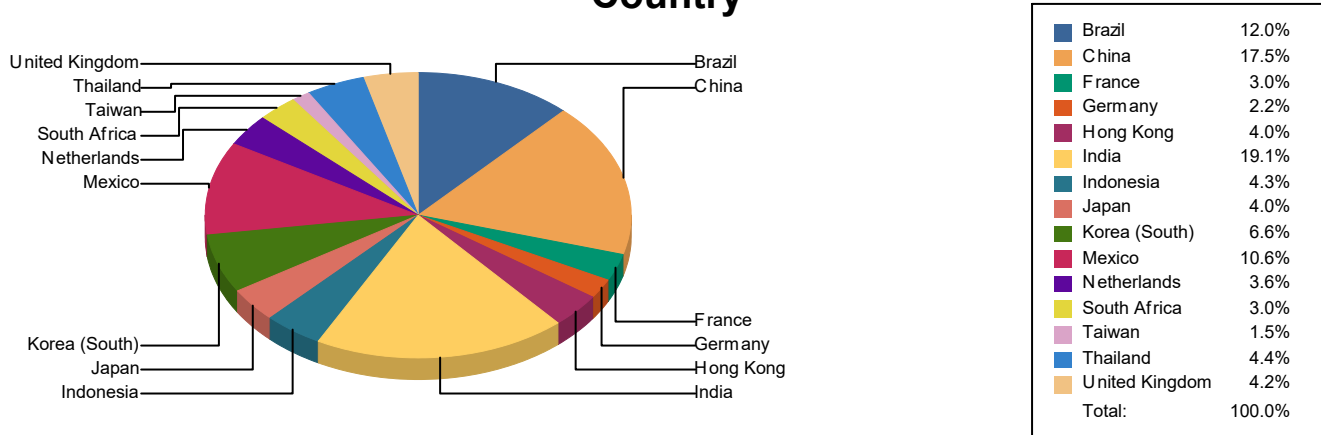


Fund Investments as of : 03/28/2024  
 (Unaudited)

**Percentage of Market Value by Country**


<b>Brazil</b>	<b>11.99%</b>
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<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
22,780	MercadoLibre Inc	\$34,442,449
3,736,400	Raia Drogasil SA	\$20,472,200
1,376,149	XP Inc	\$35,311,983
<b>Brazil Total Market Value:</b>		<b>\$90,226,632</b>

<b>China</b>	<b>17.51%</b>
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<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
577,637	Tencent Holdings Ltd	\$22,420,897
5,466,852	H World Group Ltd	\$21,163,630
1,148,274	JD.com Inc	\$15,829,864
695,796	Yum China Holdings Inc	\$27,398,373
14,798,265	Budweiser Brewing Co APAC Ltd	\$21,780,783
7,318,580	China Mengniu Dairy Co Ltd	\$15,708,920
12,039,514	Shandong Weigao Group Medical Polymer Co Ltd	\$7,506,526
<b>China Total Market Value:</b>		<b>\$131,808,994</b>

<b>France</b>	<b>2.98%</b>
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<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
47,372	L'Oreal SA	\$22,418,209
<b>France Total Market Value:</b>		<b>\$22,418,209</b>

<b>Germany</b>	<b>2.22%</b>
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<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
74,970	adidas AG	\$16,742,447
<b>Germany Total Market Value:</b>		<b>\$16,742,447</b>

<b>Hong Kong</b>	<b>4.04%</b>
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<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
4,524,310	AIA Group Ltd	\$30,376,329
<b>Hong Kong Total Market Value:</b>		<b>\$30,376,329</b>

<b>India</b>	<b>19.12%</b>
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<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
195,631	Bajaj Finance Ltd	\$16,994,640
904,051	HDFC Bank Ltd	\$50,599,734
2,201,472	Infosys Ltd	\$39,472,393
468,161	Tata Consultancy Services Ltd	\$21,758,730
443,740	Asian Paints Ltd	\$15,146,031
<b>India Total Market Value:</b>		<b>\$143,971,529</b>

<b>Indonesia</b>	<b>4.32%</b>
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<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
51,186,718	Bank Central Asia Tbk PT	\$32,526,407
<b>Indonesia Total Market Value:</b>		<b>\$32,526,407</b>

<b>Japan</b>	<b>3.99%</b>
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<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
97,458	Fast Retailing Co Ltd	\$30,071,761

Japan Total Market Value: \$30,071,761

**Korea (South) 6.57%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
375,894	Kakao Corp	\$15,189,329
246,727	NAVER Corp	\$34,289,784

Korea (South) Total Market Value: \$49,479,113

**Mexico 10.62%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
340,866	Fomento Economico Mexicano SAB de CV	\$44,404,614
8,813,048	Wal-Mart de Mexico SAB de CV	\$35,518,314

Mexico Total Market Value: \$79,922,928

**Netherlands 3.58%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
279,555	Heineken NV	\$26,944,757

Netherlands Total Market Value: \$26,944,757

**South Africa 3.00%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
6,160,916	Sanlam Ltd	\$22,571,592

South Africa Total Market Value: \$22,571,592

**Taiwan 1.48%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
81,764	Taiwan Semiconductor Manufacturing Co Ltd	\$11,123,992

Taiwan Total Market Value: \$11,123,992

**Thailand 4.40%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
22,172,694	Cp All Pcl	\$33,118,515

Thailand Total Market Value: \$33,118,515

<b>United Kingdom</b>	<b>4.19%</b>
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<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
627,838	Unilever PLC	\$31,511,189

United Kingdom Total Market Value: \$31,511,189

Total Invested Assets: \$752,814,395

*The holdings do not include cash, cash equivalents, futures, forward contracts.*

*This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at [www.virtus.com](http://www.virtus.com). Forms NPORT-EX are available at the SEC's website at [www.sec.gov](http://www.sec.gov). The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.*

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