



Virtus Newfleet Senior Floating Rate Fund

Fund Investments as of : 12/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
iHeartCommunications Inc, 6.3750% 05/01/2026	\$237,136
iHeartCommunications Inc, 8.3750% 05/01/2027	\$397,308
iHeartMedia Inc	\$68,037
McGraw-Hill Education Inc, 5.7500% 08/01/2028	\$474,809
Caesars Entertainment Inc, 6.2500% 07/01/2025	\$92,309
Libbey Glass LLC	\$365,157
NMG Parent LLC	\$439,785
PetSmart Inc / PetSmart Finance Corp, 4.7500% 02/15/2028	\$271,652
Kronos Acquisition Holdings Inc / KIK Custom Products Inc, 5.0000% 12/31/2026	\$4,325
Acrisure LLC / Acrisure Finance Inc, 4.2500% 02/15/2029	\$198,099
Icahn Enterprises LP / Icahn Enterprises Finance Corp, 4.7500% 09/15/2024	\$527,313
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.2500% 02/01/2027	\$189,007
CHS/Community Health Systems Inc, 6.1250% 04/01/2030	\$42,090
Legacy LifePoint Health LLC, 4.3750% 02/15/2027	\$219,913
Legacy LifePoint Health LLC, 6.7500% 04/15/2025	\$9,411
Medline Borrower LP, 3.8750% 04/01/2029	\$120,894
TransDigm Inc, 8.0000% 12/15/2025	\$441,434
Vertiv Group Corp, 4.1250% 11/15/2028	\$250,750
Epicor Software Corporation Term C Loan, 07/30/2027	\$927,255
ION Trading Technologies Sarl, 5.7500% 05/15/2028	\$179,256
Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc, 4.1250% 08/15/2026	\$511,060
Cleveland-Cliffs Inc, 6.7500% 03/15/2026	\$95,238
Covia Holdings LLC	\$633,659
Level 3 Financing Inc, 4.2500% 07/01/2028	\$43,324
Vistra Energy Corp Rights????	\$183,372
iStar Inc, 4.2500% 08/01/2025	\$857,434

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VICI Properties LP / VICI Note Co Inc, 4.6250% 06/15/2025	\$67,113
Acrisure LLC Term Loan B 2020, 02/15/2027	\$1,154,635
Agiliti Health Inc Amendment No 2 Term Loan, 01/04/2026	\$195,638
Agiliti Health Inc Term Loan, 01/04/2026	\$449,224
Air Canada Term Loan, 08/11/2028	\$263,886
AL GCX Holdings LLC Initial Term Loans, 05/17/2029	\$617,203
Alliance Laundry Systems LLC Initial Term B Loan, 10/08/2027	\$949,173
Allied Universal Holdco LLC Term Loan Usd, 05/12/2028	\$533,679
Alpha Topco Limited - Delta 2 (Lux) Sarl Term Loan B, 01/15/2030	\$499,375
Amentum Government Services Holdings LLC Tranche 3 Term Loan, 02/15/2029	\$640,041
American Airlines Inc Initial Term Loan, 04/20/2028	\$387,867
American Axle & Manufacturing Inc First Lien Term Loan B, 12/13/2029	\$864,353
American Builders & Contractors Supply Co Inc Restatement Effective Date Term Loan, 01/15/2027	\$1,061,461
Anchor Glass Container Corporation 2020 Incremental Term Loan, 12/07/2023	\$276,263
Anchor Glass Container Corporation July 2017 Additional Term Loan, 12/07/2023	\$513,647
Apex Group Treasury Limited First Lien USD Term Loan, 07/27/2028	\$587,144
Applied Systems Inc Initial Term Loan (First Lien), 09/19/2024	\$1,484,845
Applied Systems Inc, 2021 Term Loan (Second Lien), 09/19/2025	\$738,444
Aramark Services Inc Us Term B-3 Loan, 03/11/2025	\$471,290
Aramark Services Inc US Term B-5 Loan, 04/06/2028	\$944,797
Arcline FM Holdings, LLC First Lien Initial Term Loan, 06/23/2028	\$901,293
Arcline FM Holdings, LLC Second Lien Initial Term Loan, 06/25/2029	\$352,000
Aruba Investments Holdings LLC First Lien Initial Dollar Term Loan, 11/24/2027	\$520,301
Asurion LLC New B-8 Term Loan, 12/23/2026	\$822,526
Asurion LLC New B-9 Term Loan, 07/31/2027	\$474,176
Avient Corporation Term B-6 Loan, 08/29/2029	\$351,280
Barracuda Parent LLC First Lien Term Loan, 08/15/2029	\$962,640
Blackhawk Network Holdings Inc. First Lien Term Loan, 06/15/2025	\$1,117,170
BMC Software (Boxer/ Bladelogic) 2021 Replacement Dollar Term Loan, 10/02/2025	\$1,369,983
BrightView Landscapes LLC New Term Loan B, 04/20/2029	\$1,243,377

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Brookfield WEC Holdings Inc Refinancing No 2 Term Loan, 08/01/2025	\$2,293,583
Brown Group Holding LLC Initial Term Loan, 06/07/2028	\$1,271,678
Caesars Resort Collection LLC Term B Loan, 12/23/2024	\$1,496,792
Calpine Construction Finance Company L P Term B Loan, 01/15/2025	\$1,030,570
Calpine Corporation Term B-10 Loan, 08/12/2026	\$431,384
Carlisle Foodservice Products Incorporated First Lien Initial Term Loan, 03/20/2025	\$918,123
Carnival Corporation 2021 Incremental Term B Advance, 10/18/2028	\$438,237
Carnival Corporation New Term Loan B, 06/30/2025	\$578,652
Ccc Intelligent Solutions Inc. Term Loan B, 09/21/2028	\$1,294,223
CDK Global Inc Initial Term Loan, 06/09/2029	\$420,652
Chariot Buyer LLC Initial Term Loan, 11/03/2028	\$669,688
Chart Industries, Inc. Term Loan B, 12/07/2029	\$701,572
CHG Healthcare Services Inc First Lien Initial Term Loan, 09/29/2028	\$998,387
Cinemark USA Inc Additional Term Loan, 03/31/2025	\$1,170,559
Circor international Inc Initial Term Loan, 12/20/2028	\$955,029
Citadel Securities LP 2021 Term Loan, 02/02/2028	\$1,484,501
Citadel Securities LP Incremental Term Loan B, 02/02/2028	\$173,855
Clarios Global LP Amendment No. 1 Dollar Term Loan (First Lien), 04/30/2026	\$794,027
Clear Channel Outdoor Holdings Inc Term B Loan, 08/21/2026	\$949,193
CNT Holdings I Corp First Lien Initial Term Loan, 11/08/2027	\$984,038
Connectwise, LLC Initial Term Loan, 09/29/2028	\$792,890
Consolidated Communications Inc Term B-1 Loan, 10/02/2027	\$568,498
Cooper-Standard Automotive Inc Additional Term B-1 Loan, 11/02/2023	\$914,909
Covia Holdings Corporation Take Back Debt Term Loan, 07/31/2026	\$473,285
CPG International LLC Closing Date Term Loan, 04/28/2029	\$1,212,500
CSC Holdings LLC 2017 Refinancing Term Loan, 07/17/2025	\$798,465
Deerfield Dakota Holding LLC First Lien Initial Dollar Term Loan, 04/09/2027	\$1,095,731
Diamond (BC) BV Term Loan B, 09/29/2028	\$791,476
DirectV Financing LLC Closing Date Term Loan, 08/02/2027	\$670,194
Dotdash Meredith, Inc. Term Loan B, 12/01/2028	\$641,909

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DS Parent Inc Term B Loan, 12/08/2028	\$676,937
Dun & Bradstreet Corporation (The) Term Loan B, 02/06/2026	\$1,345,558
DXP Enterprises Inc Initial Term Loan, 12/23/2027	\$708,853
ECL Entertainment LLC Term B Loan, 05/01/2028	\$641,642
Endo Luxembourg Finance Company I S.a r.l. 2021 Term Loan, 03/27/2028	\$422,455
Envision Healthcare Corporation First Out Term Loan, 03/31/2027	\$81,020
Envision Healthcare Corporation Second Out Term Loan, 03/31/2027	\$108,422
Envision Healthcare Corporation Third Out Term Loan, 03/31/2027	\$189,874
eResearch Technology Inc First Lien Initial Term Loan, 02/04/2027	\$548,187
Fertitta Entertainment LLC Initial B Term Loan, 01/27/2029	\$1,052,049
Filtration Group Corporation 2021 Incremental Term Loan, 10/21/2028	\$348,390
Filtration Group Corporation Initial Dollar Term Loan, 03/31/2025	\$1,448,519
Flutter Entertainment PLC Third Amendment 2028-B Term Loan, 07/22/2028	\$541,899
Freeport LNG Investments, LLP Initial Term B Loan, 12/21/2028	\$1,013,739
Froneri US Inc Facility B2, 01/29/2027	\$1,085,158
Gainwell Acquisition Corp Term B Loan, 10/01/2027	\$1,000,516
Garda World Security Corporation Term Loan B-2, 10/30/2026	\$718,170
Gates Global LLC Initial B-3 Dollar Term Loan, 03/31/2027	\$1,509,799
Gates Global LLC Initial B-4 Dollar Term Loan, 11/16/2029	\$371,719
Generation Bridge II LLC Term B Loan, 02/23/2029	\$301,248
Generation Bridge II LLC Term C Loan, 02/23/2029	\$40,375
Go Daddy Operating Company, LLC Tranche B-5 Term Loan, 11/09/2029	\$1,584,557
Grab Holdings Inc Initial Term Loan, 01/29/2026	\$810,726
Great Outdoors Group LLC Term B-2 Loan, 03/06/2028	\$1,228,471
Greeneden US Holdings II LLC B-4 Dollar Term Loan, 12/01/2027	\$668,368
H-Food Holdings LLC Initial Term Loan, 05/23/2025	\$1,379,343
Hamilton Projects Acquiror LLC Term Loan, 06/17/2027	\$725,099
Heartland Dental LLC Initial Term Loan, 04/30/2025	\$695,940
Hunter Holdco 3 Limited Initial Dollar Term Loan (First Lien), 08/19/2028	\$500,943
Hyland Software Inc 2018 Refinancing Term Loan, 07/01/2024	\$1,975,394

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iHeartCommunications Inc New Term Loan, 05/01/2026	\$1,156,272
Ineos US Finance LLC 2027-II Dollar Term Loan, 11/08/2027	\$2,502,797
Infinite Bidco LLC First Lien Term Loan, 03/02/2028	\$790,854
Infinite Bidco LLC Second Lien Initial Term Loan, 03/02/2029	\$265,350
Innophos Holdings Inc Initial Term Loan, 02/05/2027	\$825,981
Ion Trading Finance Limited Initial Dollar Term Loan, 04/01/2028	\$200,278
J&J Ventures Gaming LLC Initial Term Loan, 04/26/2028	\$839,326
Kestrel Bidco Inc Initial Term Loan, 12/11/2026	\$561,035
Klockner Pentaplast of America Inc Facility B (USD) Loan, 02/12/2026	\$853,031
Kronos Acquisition Holdings Inc Tranche B-1 Term Loan, 12/22/2026	\$1,070,919
Level 3 Financing Inc Tranche B 2027 Term Loans, 03/01/2027	\$1,937,543
LifePoint Health Inc First Lien Term B Loan, 11/16/2025	\$891,047
Lightstone HoldCo LLC Extended Term C Loan, 02/01/2027	\$62,451
Lightstone HoldCo LLC Extended Term Loan B, 02/01/2027	\$1,104,128
M6 Etx Holdings li Midco LLC Initial Term Loan, 09/19/2029	\$498,281
Mauser Packaging Solutions Holding Company Initial Term Loan, 04/03/2024	\$1,515,444
Mavis Tire Express Services Topco Corp First Lien Initial Term Loan, 05/04/2028	\$932,401
McGraw-Hill Education Inc Initial Term Loan, 07/28/2028	\$1,209,228
Medallion Midland Acquisition LLC Term Loan, 10/18/2028	\$832,616
Medline Borrower LP Initial Dollar Term Loan, 10/23/2028	\$957,836
Mileage Plus Holdings, LLC Initial Term Loan, 06/21/2027	\$993,864
NAB Holdings LLC First Lien Term Loan, 11/23/2028	\$1,484,428
NCR Corporation Initial Term Loan, 08/28/2026	\$1,325,497
Neptune Bidco Us Inc. Term B Loans, 04/11/2029	\$405,237
Nexstar Broadcasting Inc Term B-4 Loan, 09/18/2026	\$654,331
Numericable U.S. LLC USD TLB-11 Term Loan, 07/31/2025	\$909,025
Numericable U.S. LLC USD TLB-12 Term Loan, 01/31/2026	\$484,776
One Call Corporation First Lien Term B Loan, 04/22/2027	\$555,981
Open Text Corporation Term Loan B, 11/16/2029	\$931,841
Oryx Midstream Services Permian Basin LLC Term Loan B, 10/05/2028	\$706,276

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Packaging Coordinators Midco Inc. First Lien Term B Loan, 11/30/2027	\$1,052,723
PAI Holdco Inc Term B Loan, 10/28/2027	\$690,252
Paragon Offshore Finance Company Term Loan, 09/01/2023	\$0
Parfums Holding Company Inc Initial Term Loan (First Lien), 06/30/2024	\$929,352
Pearl Intermediate Parent LLC Initial Term Loan (First Lien), 02/14/2025	\$1,402,549
Pegasus Bidco Bv Facility Term loan B2, 07/12/2029	\$1,036,031
Peraton Corp First Lien Term B Loan, 02/01/2028	\$1,476,452
Perrigo Investments, LLC Initial Term B Loan, 04/20/2029	\$1,031,977
PetsMart LLC Initial Term Loan, 02/11/2028	\$665,128
Phoenix Guarantor Inc Tranche B-1 Term Loan, 03/05/2026	\$279,812
Phoenix Guarantor Inc Tranche B3 Term Loan, 03/05/2026	\$758,994
Phoenix Newco Inc First Lien Initial Term Loan, 11/15/2028	\$679,725
Pike Corporation 2028 Term Loan, 01/21/2028	\$1,123,634
Pike Corporation 2028-B Term Loans, 01/21/2028	\$143,611
Playa Resorts Holding BV Initial Term Loan, 04/29/2024	\$2,150,905
Pluto Acquisition I Inc First Lien 2021 Term Loan, 06/22/2026	\$428,968
PODS LLC Term Loan, 03/31/2028	\$1,182,305
Project Ruby Ultimate Parent Corp First Lien Closing Date Term Loan, 03/10/2028	\$560,763
Proofpoint Inc Initial Term Loan, 08/31/2028	\$1,118,887
Quikrete Holdings Inc B-1 Fourth Amendment Loan, 06/09/2028	\$1,217,692
R1 RCM Inc. Initial Term Loan B, 06/21/2029	\$1,344,568
Raptor Acquisition Corp Term B Loan, 11/01/2026	\$258,289
RealPage Inc First Lien Initial Term Loan, 04/24/2028	\$1,178,185
Rising Tide Holdings Inc First Lien Initial Term Loan, 06/01/2028	\$253,170
Safe Fleet Holdings LLC 2022 Initial Term Loans, 02/23/2029	\$883,710
Scientific Games International, Inc. Initial Term B Loan, 04/14/2029	\$1,303,016
Sedgwick Claims Management Services Inc Term Loan, 12/31/2025	\$1,035,682
Select Medical Corp Tranche B Term Loan, 03/06/2025	\$1,313,165
Shearer's Foods LLC Refinancing Term Loan (First Lien), 09/23/2027	\$1,289,668
Sigma Bidco BV Facility B2 Loan, 07/02/2025	\$1,208,259

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Sophia LP Term Loan B, 10/07/2027	\$929,798
Southern Veterinary Partners, LLC First Lien Term Loan, 10/05/2027	\$1,173,867
Spectrum Holdings III Corp Closing Date Term Loan (First Lien), 01/31/2025	\$1,031,916
SRS Distribution Inc 2021 Refinancing Term Loan, 06/02/2028	\$1,078,222
SRS Distribution Inc 2022 Refinancing Term Loan, 06/04/2028	\$70,995
St. George's University Scholastic Services LLC Initial Term Loans, 02/10/2029	\$1,458,274
Star US Bidco LLC Initial Term Loan, 03/17/2027	\$884,333
Starfruit Finco BV Initial Dollar Term Loan, 10/01/2025	\$1,683,491
Sunshine Luxembourg VII SARL Term Loan B3 (Usd), 10/01/2026	\$502,567
Surgery Center Holdings Inc 2021 New Term Loan, 08/31/2026	\$1,136,286
Sweetwater Borrower LLC Initial Term Loan, 08/07/2028	\$651,905
Team Health Holdings, Inc. Extended Term Loan, 03/02/2027	\$297,527
Tenable Inc Initial Term Loan, 07/07/2028	\$1,119,784
Titan Acquisition Limited(861) Initial Term Loan, 03/28/2025	\$991,510
Transdigm Inc Tranche F Refinancing Term Loan, 12/09/2025	\$2,164,383
Traverse Midstream Partners LLC Advance, 09/27/2024	\$924,039
TricorBraun Inc Term Loan, 03/03/2028	\$779,337
Trident TPI Holdings Inc First Lien Tranche B-3 Initial Term Loan, 09/15/2028	\$336,595
Trident TPI Holdings Inc Tranche B-1 Term Loan, 10/17/2024	\$1,012,219
Trident TPI Holdings Inc, Tranche B-3 DDTL Term Loan, 09/15/2028	\$47,951
Trinseo Materials Operating SCA 2018 Term Loan, 09/06/2024	\$1,153,634
Triton Water Holdings Inc First Lien Initial Term Loan, 03/31/2028	\$623,343
Uber Technologies Inc 2021 Refinancing Term Loan, 02/25/2027	\$1,529,813
UFC Holdings LLC Term Loan B-3, 04/29/2026	\$1,377,705
UKG Inc First Lien 2021-2 Incremental Term Loan, 05/04/2026	\$2,162,170
UKG Inc Second Lien 2021 Incremental Term Loan, 05/03/2027	\$50,353
United AirLines Inc Class B Term Loan, 04/21/2028	\$805,745
United States Treasury Bill, 0.0000% 02/09/2023	\$946,210
United States Treasury Bill, 0.0000% 04/06/2023	\$939,693
United States Treasury Bill, 0.0000% 05/18/2023	\$983,071

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United States Treasury Note/Bond, 2.5000% 05/31/2024	\$970,195
Upstream Newco Inc August 2021 Incremental Term Loan, 11/20/2026	\$225,323
Vertiv Group Corporation Term B Loan, 03/02/2027	\$995,312
Viant Medical Holdings Inc Initial Term Loan (First Lien), 07/02/2025	\$1,227,741
Virgin Media Bristol LLC N Facility, 01/31/2028	\$608,710
Weld North Education LLC 2021 Term Loan, 12/21/2027	\$999,843
West Corporation Incremental B1 Term Loan, 10/10/2024	\$362,454
West Corporation Initial Term B Loan, 10/10/2024	\$399,180
WEX Inc Term B Loan, 03/31/2028	\$785,091
William Morris Endeavor Entertainment LLC New Term Loan B-1, 05/18/2025	\$930,308
WR Grace Holdings LLC Initial Term Loan, 09/22/2028	\$358,747
ZEP INC Initial Term Loan (First Lien), 08/12/2024	\$567,546
Zodiac Pool Solutions LLC USD Term Loan, 01/29/2029	\$1,154,075
Total Invested Assets:	\$173,219,625

The holdings do not include cash, cash equivalents, futures, forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms NPORT-EX are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.

Please carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. For this and other information about any Virtus mutual fund, call 1-800-243-4361 or visit www.virtus.com for a prospectus and/or summary prospectus. Read the prospectus and/or summary prospectus carefully before you invest or send money.

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