



Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
TripAdvisor Inc, 7.0000% 07/15/2025	\$4,588,411
Twitter Inc, 3.8750% 12/15/2027	\$5,618,820
Caesars Entertainment Inc, 6.2500% 07/01/2025	\$2,876,734
Carriage Services Inc, 4.2500% 05/15/2029	\$2,334,040
Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc, 5.0000% 06/01/2029	\$3,329,100
Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc, 5.0000% 02/01/2026	\$4,466,540
M/I Homes Inc, 4.9500% 02/01/2028	\$4,305,475
Royal Caribbean Cruises Ltd, 9.1250% 06/15/2023	\$2,882,818
Weekley Homes LLC / Weekley Finance Corp, 4.8750% 09/15/2028	\$2,275,067
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 3.2500% 03/15/2026	\$8,348,064
BAT Capital Corp, 2.2590% 03/25/2028	\$4,917,512
BAT Capital Corp, 4.7000% 04/02/2027	\$10,744,919
Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL, 5.2500% 04/27/2029	\$5,829,172
HLF Financing Sarl LLC / Herbalife International Inc, 4.8750% 06/01/2029	\$2,056,200
Turning Point Brands Inc, 5.6250% 02/15/2026	\$4,858,946
Aker BP ASA, 2.8750% 01/15/2026	\$8,564,660
Ascent Resources Utica Holdings LLC / ARU Finance Corp, 8.2500% 12/31/2028	\$5,447,540
Boardwalk Pipelines LP, 4.9500% 12/15/2024	\$12,731,671
BP Capital Markets PLC, 4.8750% 12/22/2169	\$7,578,972
Callon Petroleum Co, 6.1250% 10/01/2024	\$3,779,542
Callon Petroleum Co, 7.5000% 06/15/2030	\$2,838,632
Chesapeake Energy Corp, 5.5000% 02/01/2026	\$4,880,435
CITGO Petroleum Corp, 7.0000% 06/15/2025	\$10,294,200
CrownRock LP / CrownRock Finance Inc, 5.0000% 05/01/2029	\$5,089,531
CrownRock LP / CrownRock Finance Inc, 5.6250% 10/15/2025	\$4,732,900
Energy Transfer LP, 4.2000% 04/15/2027	\$15,383,204

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EQM Midstream Partners LP, 6.0000% 07/01/2025	\$1,629,756
EQM Midstream Partners LP, 7.5000% 06/01/2027	\$86,810
Frontera Energy Corp	\$1,175,231
KazMunayGas National Co JSC, 4.7500% 04/19/2027	\$2,959,700
KazMunayGas National Co JSC, 4.7500% 04/24/2025	\$4,004,600
Kinder Morgan Inc, 5.6250% 11/15/2023	\$10,059,604
Lundin Energy Finance BV, 2.0000% 07/15/2026	\$8,864,672
NGPL PipeCo LLC, 4.8750% 08/15/2027	\$7,860,042
Occidental Petroleum Corp, 5.5000% 12/01/2025	\$3,068,275
Occidental Petroleum Corp, 5.8750% 09/01/2025	\$5,550,749
Pertamina Persero PT, 4.3000% 05/20/2023	\$6,936,530
Petroleos de Venezuela SA, 6.0000% 05/16/2024	\$524,975
Petroleos Mexicanos, 4.6250% 09/21/2023	\$15,377,181
Petroleos Mexicanos, 6.5000% 03/13/2027	\$13,091,186
Saudi Arabian Oil Co, 2.8750% 04/16/2024	\$12,470,448
Southwestern Energy Co, 5.3750% 02/01/2029	\$3,779,970
Transocean Guardian Ltd, 5.8750% 01/15/2024	\$2,216,510
Transocean Inc, 11.5000% 01/30/2027	\$614,803
USA Compression Partners LP / USA Compression Finance Corp, 6.8750% 04/01/2026	\$5,403,618
Venture Global Calcasieu Pass LLC, 3.8750% 08/15/2029	\$5,383,932
AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 1.7500% 10/29/2024	\$4,548,905
AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.4500% 10/29/2026	\$5,477,098
AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.8750% 08/14/2024	\$4,696,310
AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.0000% 10/29/2028	\$585,412
Ashtead Capital Inc, 4.0000% 05/01/2028	\$6,137,310
Athene Global Funding, 2.4500% 08/20/2027	\$12,724,782
Australia & New Zealand Banking Group Ltd, 4.4000% 05/19/2026	\$13,995,715
Banco BBVA Peru SA, 5.0000% 08/26/2022	\$6,157,379
Banco do Brasil SA/Cayman, 3.2500% 09/30/2026	\$3,436,150
Banco Mercantil del Norte SA/Grand Cayman, 5.8750% 01/24/2171	\$13,172,043

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Banco Santander Chile, 2.7000% 01/10/2025	\$5,284,849
Bank of America Corp, 1.7340% 07/22/2027	\$17,195,694
Bank of America Corp, 2.1333% 02/05/2026	\$11,034,661
Bank of America Corp, 2.5510% 02/04/2028	\$5,529,567
Bank of America Corp, 3.8410% 04/25/2025	\$4,890,034
Blackstone Private Credit Fund, 2.6250% 12/15/2026	\$5,642,780
Blackstone Private Credit Fund, 4.0000% 01/15/2029	\$2,741,050
Brookfield Finance Inc, 3.9000% 01/25/2028	\$9,067,707
Burford Capital Global Finance LLC, 6.2500% 04/15/2028	\$660,341
Charles Schwab Corp/The, 4.0000% 03/01/2170	\$6,574,435
Charles Schwab Corp/The, 5.3750% 09/01/2170	\$4,277,850
Citadel Finance LLC, 3.3750% 03/09/2026	\$5,177,243
Citadel LP, 4.8750% 01/15/2027	\$2,059,712
Citigroup Inc, 1.3300% 02/24/2028	\$7,814,822
Citigroup Inc, 3.2000% 10/21/2026	\$23,447,957
Danske Bank A/S, 1.6210% 09/11/2026	\$1,731,453
Danske Bank A/S, 3.7730% 03/28/2025	\$5,974,848
Doric Nimrod Air Alpha 2013-1 Class A Pass Through Trust, 5.2500% 05/30/2023	\$11,642,014
Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Fin, 3.8750% 02/15/2026	\$14,605,038
F&G Global Funding, 1.7500% 06/30/2026	\$11,623,439
Ferguson Finance PLC, 4.2500% 04/20/2027	\$2,081,087
Goldman Sachs Group Inc/The, 3.8500% 01/26/2027	\$20,716,360
Goldman Sachs Group Inc/The, 4.2500% 10/21/2025	\$24,127,283
Hilcorp Energy I LP / Hilcorp Finance Co, 6.0000% 04/15/2030	\$3,741,000
Icahn Enterprises LP / Icahn Enterprises Finance Corp, 4.7500% 09/15/2024	\$9,949,051
JPMorgan Chase & Co, 1.2300% 02/24/2028	\$12,510,731
JPMorgan Chase & Co, 1.5780% 04/22/2027	\$16,988,507
JPMorgan Chase & Co, 4.3230% 04/26/2028	\$5,832,309
JPMorgan Chase & Co, 4.6000% 08/01/2170	\$3,512,363
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.2500% 02/01/2027	\$9,025,859

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Liberty Mutual Group Inc, 4.1250% 12/15/2051	\$6,689,559
Lincoln National Corp, 3.1027% 04/20/2067	\$8,681,467
Mizuho Financial Group Inc, 3.9220% 09/11/2024	\$4,984,344
Morgan Stanley, 2.1880% 04/28/2026	\$5,616,917
Morgan Stanley, 2.4750% 01/21/2028	\$9,918,556
Morgan Stanley, 3.5910% 07/22/2028	\$5,680,057
Navient Corp, 5.8750% 10/25/2024	\$6,831,434
OneMain Finance Corp, 6.8750% 03/15/2025	\$6,994,469
OWL Rock Core Income Corp, 5.5000% 03/21/2025	\$4,131,971
Prudential Financial Inc, 5.6250% 06/15/2043	\$13,428,961
SBA Tower Trust, 1.6310% 05/15/2051	\$8,533,849
Spirit Realty LP, 4.4500% 09/15/2026	\$6,574,789
Teva Pharmaceutical Finance Netherlands III BV, 4.7500% 05/09/2027	\$1,085,691
Texas Capital Bancshares Inc, 4.0000% 05/06/2031	\$5,034,191
Towd Point Mortgage Trust 2021-1, 2.7500%	\$11,122,337
Wells Fargo & Co, 3.5260% 03/24/2028	\$8,524,326
Wells Fargo & Co, 4.1000% 06/03/2026	\$14,631,175
Baxter International Inc, 1.9150% 02/01/2027	\$8,724,220
Baxter International Inc, 2.2720% 12/01/2028	\$8,528,713
Bio-Rad Laboratories Inc, 3.3000% 03/15/2027	\$8,423,977
Cheplapharm Arzneimittel GmbH, 5.5000% 01/15/2028	\$5,927,823
CHS/Community Health Systems Inc, 5.2500% 05/15/2030	\$2,321,494
CHS/Community Health Systems Inc, 6.1250% 04/01/2030	\$3,303,150
Legacy LifePoint Health LLC, 6.7500% 04/15/2025	\$4,378,743
Royalty Pharma PLC, 1.2000% 09/02/2025	\$2,450,675
Royalty Pharma PLC, 1.7500% 09/02/2027	\$10,151,752
Tenet Healthcare Corp, 4.8750% 01/01/2026	\$3,463,800
Tenet Healthcare Corp, 5.1250% 11/01/2027	\$2,475,000
Teva Pharmaceutical Finance Netherlands III BV, 3.1500% 10/01/2026	\$4,440,300
Teva Pharmaceutical Finance Netherlands III BV, 6.0000% 04/15/2024	\$780,000

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Universal Health Services Inc, 1.6500% 09/01/2026	\$14,001,900
Utah Acquisition Sub Inc, 3.9500% 06/15/2026	\$1,699,535
Viatrix Inc, 2.3000% 06/22/2027	\$8,081,239
Viatrix Inc, 2.3000% 06/22/2027	\$285
Alaska Airlines 2020-1 Class A Pass Through Trust, 4.8000% 08/15/2027	\$11,252,471
Allied Universal Holdco LLC / Allied Universal Finance Corp, 6.6250% 07/15/2026	\$6,299,530
BlueLinx Holdings Inc, 6.0000% 11/15/2029	\$4,731,480
Boeing Co/The, 4.8750% 05/01/2025	\$4,175,529
British Airways 2021-1 Class A Pass Through Trust, 2.9000% 03/15/2035	\$3,512,396
Doric Nimrod Air Finance Alpha Ltd 2012-1 Class A Pass Through Trust, 5.1250% 11/30/2022	\$1,167,293
General Electric Co, 5.1589% 06/15/2171	\$8,393,996
Huntington Ingalls Industries Inc, 2.0430% 08/16/2028	\$14,081,440
Icahn Enterprises LP / Icahn Enterprises Finance Corp, 6.2500% 05/15/2026	\$4,437,398
Spirit AeroSystems Inc, 5.5000% 01/15/2025	\$4,842,375
Suzano Austria GmbH, 2.5000% 09/15/2028	\$5,192,175
Block Inc, 2.7500% 06/01/2026	\$6,663,097
CDW LLC / CDW Finance Corp, 2.6700% 12/01/2026	\$5,760,781
CDW LLC / CDW Finance Corp, 3.2760% 12/01/2028	\$5,577,604
Consensus Cloud Solutions Inc, 6.0000% 10/15/2026	\$1,234,531
Consensus Cloud Solutions Inc, 6.5000% 10/15/2028	\$1,778,306
Dell International LLC / EMC Corp, 4.9000% 10/01/2026	\$6,422,308
Entegris Escrow Corp, 4.7500% 04/15/2029	\$17,024,712
Flex Ltd, 3.7500% 02/01/2026	\$10,620,803
ION Trading Technologies Sarl, 5.7500% 05/15/2028	\$735,807
Kyndryl Holdings Inc, 2.0500% 10/15/2026	\$5,623,874
Kyndryl Holdings Inc, 2.7000% 10/15/2028	\$5,240,344
Leidos Inc, 3.6250% 05/15/2025	\$10,131,310
Open Text Corp, 3.8750% 02/15/2028	\$4,540,540
Oracle Corp, 2.3000% 03/25/2028	\$5,549,518
SK Hynix Inc, 1.5000% 01/19/2026	\$11,024,911

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TD SYNEX Corp, 1.7500% 08/09/2026	\$5,738,461
TD SYNEX Corp, 2.3750% 08/09/2028	\$5,488,413
Anglo American Capital PLC, 2.2500% 03/17/2028	\$8,509,054
Avient Corp, 5.7500% 05/15/2025	\$5,619,652
Bayport Polymers LLC, 4.7430% 04/14/2027	\$14,761,186
Celanese US Holdings LLC, 3.5000% 05/08/2024	\$9,750,445
Cleveland-Cliffs Inc, 6.7500% 03/15/2026	\$2,213,275
FMG Resources August 2006 Pty Ltd, 5.8750% 04/15/2030	\$7,272,000
Glencore Funding LLC, 1.6250% 09/01/2025	\$13,461,067
International Flavors & Fragrances Inc, 1.2300% 10/01/2025	\$6,915,914
International Flavors & Fragrances Inc, 1.8320% 10/15/2027	\$6,983,448
Mauser Packaging Solutions Holding Co, 7.2500% 04/15/2025	\$2,713,475
NOVA Chemicals Corp, 5.0000% 05/01/2025	\$6,147,121
Silgan Holdings Inc, 1.4000% 04/01/2026	\$10,284,669
Altice France SA/France, 5.1250% 07/15/2029	\$3,676,850
Altice France SA/France, 5.5000% 10/15/2029	\$3,021,264
AT&T Inc, 2.3013% 02/15/2023	\$8,919,328
CommScope Inc, 4.7500% 09/01/2029	\$6,304,321
Consolidated Communications Inc, 6.5000% 10/01/2028	\$3,219,445
Frontier Communications Holdings LLC, 8.7500% 05/15/2030	\$1,182,858
Level 3 Financing Inc, 4.6250% 09/15/2027	\$4,279,550
Lumen Technologies Inc, 5.6250% 04/01/2025	\$2,754,753
Northwest Fiber LLC / Northwest Fiber Finance Sub Inc, 4.7500% 04/30/2027	\$4,488,358
Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC, 4.7380% 03/20/2025	\$4,958,325
T-Mobile USA Inc, 2.0500% 02/15/2028	\$5,115,375
T-Mobile USA Inc, 3.7500% 04/15/2027	\$6,032,691
Telesat Canada / Telesat LLC, 6.5000% 10/15/2027	\$1,043,325
Verizon Communications Inc, 2.1000% 03/22/2028	\$7,160,842
Verizon Communications Inc, 2.5113% 05/15/2025	\$15,962,658
VTR Comunicaciones SpA, 5.1250% 01/15/2028	\$2,151,486

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Dominion Energy Inc, 1.4500% 04/15/2026	\$14,332,842
DPL Inc, 4.1250% 07/01/2025	\$1,468,786
Eskom Holdings SOC Ltd, 7.1250% 02/11/2025	\$10,057,044
Ferrellgas LP / Ferrellgas Finance Corp, 5.3750% 04/01/2026	\$4,905,245
NRG Energy Inc, 3.7500% 06/15/2024	\$14,388,060
Puget Energy Inc, 2.3790% 06/15/2028	\$8,562,298
Southern Co/The, 3.7500% 09/15/2051	\$11,536,819
Vistra Energy Corp Rights????	\$125,166
Aqua Finance Trust 2017-A, 3.7200% 11/15/2035	\$2,219,543
Avis Budget Rental Car Funding AESOP LLC, 3.0700% 09/20/2023	\$1,507,658
BRE Grand Islander Timeshare Issuer 2017-A LLC, 2.9400% 05/25/2029	\$2,299,952
BXG Receivables Note Trust 2015-A, 2.8800% 05/02/2030	\$742,591
Bxg Receivables Note Trust 2017-A , 2.9500% 10/04/2032	\$3,927,921
CoreVest American Finance 2018-2 Trust, 4.0260% 11/01/2052	\$3,510,760
Diamond Resorts Owner Trust 2018-1, 4.1900% 01/21/2031	\$1,339,207
Drive Auto Receivables Trust, 4.0900% 01/15/2026	\$5,628,932
Exeter Automobile Receivables Trust 2018-4, 4.3500% 09/16/2024	\$6,906,186
Exeter Automobile Receivables Trust 2019-1, 4.1300% 12/16/2024	\$8,647,602
Foundation Finance Trust 2017-1, 3.3000% 07/15/2033	\$327,409
Foursight Capital Automobile Receivables Trust 2018-2, 4.3300% 07/15/2024	\$2,700,525
Gold Key Resorts 2014-A LLC, 3.2200% 03/17/2031	\$381,042
Hilton Grand Vacations Trust 2017-A, 2.6600% 12/26/2028	\$1,154,153
Hilton Grand Vacations Trust 2018-A, 3.5400% 02/25/2032	\$2,414,418
MVW Owner Trust 2016-1, 2.2500% 12/20/2033	\$688,214
Navient Private Education Loan Trust 2017-A, 2.8800% 12/16/2058	\$778,412
Prestige Auto Receivables Trust 2018-1, 4.1400% 10/15/2024	\$3,786,564
Egypt Government International Bond, 7.6003% 03/01/2029	\$2,182,500
Ivory Coast Government International Bond, 6.3750% 03/03/2028	\$8,830,536
Mexico Government International Bond, 4.1500% 03/28/2027	\$5,124,600
Nigeria Government International Bond, 6.5000% 11/28/2027	\$5,067,675

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Oman Government International Bond, 5.6250% 01/17/2028	\$9,196,800
Panama Government International Bond, 3.8750% 03/17/2028	\$9,545,625
Qatar Government International Bond, 3.2500% 06/02/2026	\$5,424,375
Venezuela Government International Bond, 7.0000% 12/01/2018	\$1,732,418
Venezuela Government International Bond, 7.7500% 10/13/2022	\$812,708
Tobacco Settlement Financing Corp/VA, 6.7060% 06/01/2046	\$3,915,144
American Homes 4 Rent 2015-SFR1 Trust, 3.4670% 04/01/2052	\$10,353,442
Angel Oak Mortgage Trust I LLC 2018-3, 3.6490%	\$214,737
Arroyo Mortgage Trust 2019-1, 3.8050%	\$4,684,901
Banc of America Funding 2004-D Trust, 2.6806%	\$1,027,345
Banc of America Funding 2005-1 Trust, 5.5000%	\$111,952
Bayview Koitere Fund Trust 2017-RT4, 3.5000% 07/28/2057	\$2,547,668
Bayview Opportunity Master Fund IVa Trust 2017-SPL5, 4.0000% 06/28/2057	\$10,348,062
BBCMS 2018-TALL Mortgage Trust, 2.0460%	\$5,235,184
BX Trust 2018-GW, 2.3440%	\$19,209,037
Chase Mortgage Finance Corp, 3.7500%	\$4,694,306
Chase Mortgage Finance Corp, 3.7500%	\$6,862,519
CHL Mortgage Pass-Through Trust 2004-6, 3.0648%	\$303,478
Citigroup Mortgage Loan Trust 2013-A, 3.0000%	\$2,737,269
Citigroup Mortgage Loan Trust 2014-A, 4.0000%	\$1,715,334
Citigroup Mortgage Loan Trust 2015-PS1, 3.7500%	\$694,866
Citigroup Mortgage Loan Trust Inc, 3.0000%	\$5,068,762
CSMC Trust 2014-IVR2, 3.8080%	\$1,815,540
Galton Funding Mortgage Trust 2017-1, 3.5000%	\$1,102,213
Galton Funding Mortgage Trust 2017-1, 3.5000%	\$961,300
Hilton USA Trust 2016-SFP, 3.3228%	\$16,358,623
JP Morgan Mortgage Trust 2006-A2, 3.0911%	\$258,729
JP Morgan Mortgage Trust 2006-A6, 2.9079%	\$258,840
JP Morgan Mortgage Trust 2014-1, 3.5000%	\$702,592
JP Morgan Mortgage Trust 2014-2, 3.3639%	\$1,044,352

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JP Morgan Mortgage Trust 2014-2, 3.5000%	\$1,736,135
JP Morgan Mortgage Trust 2014-5, 2.8394%	\$1,681,400
JP Morgan Mortgage Trust 2014-5, 2.8394%	\$788,126
JP Morgan Mortgage Trust 2017-3, 2.5000%	\$2,094,890
JP Morgan Mortgage Trust 2017-5, 3.0526%	\$4,908,978
JP Morgan Trust 2015-1, 2.1722%	\$1,401,924
JP Morgan Trust 2015-5, 2.3516%	\$1,817,925
Metlife Securitization Trust , 3.4322%	\$7,399,070
Morgan Stanley Bank of America Merrill Lynch Trust 2013-C13, 4.2660%	\$1,718,901
Morgan Stanley Capital I Trust 2017-CLS, 2.0240%	\$11,044,160
Morgan Stanley Mortgage Loan Trust 2004-2AR, 2.3803%	\$374,965
Morgan Stanley Residential Mortgage Loan Trust 2014-1, 2.4515%	\$3,585,091
New Residential Mortgage Loan Trust 2014-1, 3.7500%	\$4,157,526
New Residential Mortgage Loan Trust 2014-3, 3.7500%	\$3,386,195
New Residential Mortgage Loan Trust 2015-2, 3.7500%	\$3,512,463
New Residential Mortgage Loan Trust 2016-1, 3.7500%	\$1,942,064
New Residential Mortgage Loan Trust 2016-2, 3.7500%	\$4,403,724
New Residential Mortgage Loan Trust 2016-3, 3.7500%	\$2,197,363
New Residential Mortgage Loan Trust 2016-4, 3.7500%	\$2,913,463
New Residential Mortgage Loan Trust 2017-2, 4.0000%	\$11,713,463
New Residential Mortgage Loan Trust 2018-1, 4.0000%	\$8,351,722
New Residential Mortgage Loan Trust 2018-2, 4.5000%	\$6,886,174
OBX 2018-1 Trust, 2.2736%	\$2,564,715
OBX 2019-INV1 Trust, 4.5000%	\$1,070,396
RAMP Series 2004-SL1 Trust, 6.5000%	\$572,862
Sequoia Mortgage Trust 2013-8, 3.4858%	\$1,703,900
Structured Adjustable Rate Mortgage Loan Trust, 2.7114%	\$1,937,224
Sutherland Commercial Mortgage Loans 2017-SBC6, 3.1920%	\$368,517
Towd Point Mortgage Trust 2015-2, 3.2500%	\$1,443,394
Towd Point Mortgage Trust 2015-6, 3.7500%	\$5,158,824

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Towd Point Mortgage Trust 2017-1, 3.7500%	\$3,554,467
Towd Point Mortgage Trust 2018-6, 3.7500%	\$4,665,593
WaMu Mortgage Pass-Through Certificates Series 2004-CB1 Trust, 5.0000%	\$283,167
Wells Fargo Mortgage Backed Securities 2004-U Trust, 2.9897%	\$144,767
EPR Properties, 4.9500% 04/15/2028	\$8,777,483
GLP Capital LP / GLP Financing II Inc, 5.2500% 06/01/2025	\$12,920,591
GLP Capital LP / GLP Financing II Inc, 5.3000% 01/15/2029	\$2,608,408
GLP Capital LP / GLP Financing II Inc, 5.7500% 06/01/2028	\$1,819,778
Office Properties Income Trust, 2.6500% 06/15/2026	\$4,322,708
Retail Opportunity Investments Partnership LP, 5.0000% 12/15/2023	\$10,943,104
Service Properties Trust, 4.3500% 10/01/2024	\$6,699,887
Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC, 7.8750% 02/15/2025	\$4,525,381
VICI Properties LP / VICI Note Co Inc, 4.6250% 06/15/2025	\$1,241,381
VICI Properties LP / VICI Note Co Inc, 5.7500% 02/01/2027	\$6,044,493
CPS Auto Receivables Trust 2018-C, 4.4000% 06/17/2024	\$442,216
Fannie Mae Pool, 3.0000%	\$141,811
Fannie Mae Pool, 3.0000%	\$3,217,818
Fannie Mae Pool, 4.0000%	\$1,582,536
Fannie Mae Pool, 4.0000%	\$2,070,680
Fannie Mae Pool, 4.0000%	\$824,640
Fannie Mae Pool, 4.0000%	\$11,269
Fannie Mae Pool, 4.5000%	\$1,000,304
Fannie Mae Pool, 4.5000%	\$1,327,881
Fannie Mae Pool, 5.0000%	\$1,266,439
Fannie Mae Pool, 5.0000%	\$1,065,474
Fannie Mae Pool, 5.5000%	\$13,423
Fannie Mae Pool, 5.5000%	\$64,702
Fannie Mae Pool, 5.5000%	\$21,807
Fannie Mae Pool, 5.5000%	\$120,542
Fannie Mae Pool, 5.5000%	\$105,729

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Fannie Mae Pool, 5.5000%	\$78,251
Fannie Mae Pool, 6.0000%	\$42,226
Fannie Mae Pool, 6.0000%	\$63,911
Fannie Mae Pool, 6.0000%	\$11,320
Fannie Mae Pool, 6.0000%	\$5,903
Ginnie Mae I Pool, 6.5000%	\$8,867
Sierra Timeshare 2018-2 Receivables Funding LLC, 3.5000% 06/20/2035	\$1,198,465
ACC Auto Trust 2021-A, 1.7900% 04/15/2027	\$7,491,323
ACC Auto Trust 2021-A, 3.7900% 04/15/2027	\$6,594,047
ACC Trust 2019-2, 3.6300% 08/21/2023	\$1,758,119
ACC Trust 2021-1, 2.0800% 12/20/2024	\$2,944,153
ACC Trust 2022-1, 3.2400% 10/20/2025	\$6,229,806
Accelerated 2021-1H LLC, 1.3500% 10/20/2040	\$2,715,158
ACM Auto Trust 2022-1, 3.2300% 04/20/2029	\$6,457,959
ACM Auto Trust 2022-1, 4.4700% 04/20/2029	\$6,732,856
Affirm Asset Securitization Trust 2022-A, 4.3000% 05/17/2027	\$4,689,872
Agiliti Health Inc, Amendment No 2 Term Loan, 01/04/2026	\$1,444,000
Agiliti Health Inc, Initial Term Loan, 01/04/2026	\$4,774,039
Air Canada, Term Loan, 08/11/2028	\$1,579,449
Ajax Mortgage Loan Trust 2019-D, 2.9560%	\$3,537,027
Ajax Mortgage Loan Trust 2021-A, 1.0650%	\$8,805,998
AL GCX Holdings LLC, Term Loan B, 05/17/2029	\$1,714,998
Aligned Data Centers Issuer LLC, 1.9370% 08/15/2046	\$14,232,260
Alliance Laundry Systems LLC, Initial Term B Loan, 10/08/2027	\$5,750,574
Amentum Government Services Holdings LLC, Tranche 3 Term Loan, 02/15/2029	\$2,525,351
American Credit Acceptance Receivables Trust 2020-4, 1.7700% 12/14/2026	\$13,069,491
American Credit Acceptance Receivables Trust 2021-1, 0.8300% 03/15/2027	\$11,077,719
American Credit Acceptance Receivables Trust 2021-2, 0.9700% 07/13/2027	\$9,416,090
American Credit Acceptance Receivables Trust 2021-3, 0.9800% 11/15/2027	\$2,287,253
American Credit Acceptance Receivables Trust 2022-1, 3.6400% 03/13/2028	\$10,458,006

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
American Homes 4 Rent 2014-SFR3 Trust, 3.6780% 12/01/2036	\$19,251,408
Americredit Automobile Receivables Trust 2018-1, 3.8200% 03/18/2024	\$8,116,326
Americredit Automobile Receivables Trust 2019-1, 3.3600% 02/18/2025	\$8,775,907
AMSR 2020-SFR1 Trust, 1.8190% 04/01/2037	\$8,184,953
AMSR 2020-SFR1 Trust, 2.1200% 04/01/2037	\$6,385,224
AMSR 2020-SFR2 Trust, 3.2820% 07/01/2037	\$1,586,455
AMSR 2020-SFR3 Trust, 1.8060% 09/01/2037	\$4,028,775
AMSR 2021-SFR2 Trust, 1.8770% 08/01/2038	\$3,971,840
AMSR 2021-SFR3 Trust, 2.1770% 10/01/2038	\$5,901,502
AMSR 2021-SFR4 Trust, 2.4170% 12/01/2038	\$3,702,425
AMSR 2022-SFR1 Trust, 3.7400% 03/01/2039	\$1,864,050
Amur Equipment Finance Receivables IX LLC, 1.3800% 02/22/2027	\$1,714,991
Amur Equipment Finance Receivables IX LLC, 1.7500% 06/21/2027	\$4,625,321
Amur Equipment Finance Receivables VIII LLC, 3.0600% 04/20/2026	\$2,068,875
Angel Oak Mortgage Trust 2020-4, 1.4690%	\$4,658,772
Angel Oak Mortgage Trust 2020-6, 1.2610%	\$2,894,846
Angel Oak Mortgage Trust 2021-2, 0.9850%	\$1,694,580
Angel Oak Mortgage Trust 2021-3, 1.3050%	\$2,029,498
Angel Oak Mortgage Trust 2021-5, 0.9510%	\$7,559,851
Angel Oak Mortgage Trust 2021-7, 1.9780%	\$8,790,501
Angel Oak Mortgage Trust 2021-8, 1.8200%	\$11,089,229
Angel Oak Mortgage Trust I LLC 2019-2, 3.6280%	\$281,035
Applied Systems Inc, Closing Date Term Loan (First Lien), 09/19/2024	\$13,709,208
Aqua Finance Trust 2019-A, 3.1400% 07/16/2040	\$3,611,235
Aqua Finance Trust 2019-A, 4.0100% 07/16/2040	\$21,306,486
Aqua Finance Trust 2020-A, 2.7900% 07/17/2046	\$2,024,843
Aqua Finance Trust 2020-A, 7.1500% 07/17/2046	\$7,192,447
Aqua Finance Trust 2021-A, 1.5400% 07/17/2046	\$15,758,887
Aramark Services Inc, U.S. Term B-3 Loan, 03/11/2025	\$1,823,273
Aramark Services Inc, U.S. Term B-5 Loan, 04/06/2028	\$4,442,724

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Arbys Funding LLC, 3.2370% 07/30/2050	\$14,551,578
Arivo Acceptance Auto Loan Receivables Trust 2021-1, 1.1900% 01/15/2027	\$6,554,231
Arroyo Mortgage Trust 2019-2, 3.3470%	\$3,851,027
Arroyo Mortgage Trust 2021-1R, 1.1750%	\$12,876,749
Arroyo Mortgage Trust 2022-1, 3.2690%	\$3,840,352
Arterra Wines Canada Inc, Initial Tranche B-1 Term Loan, 11/24/2027	\$4,800,532
Asplundh Tree Expert LLC, Amendment No. 1 Term Loan, 09/07/2027	\$5,761,954
Asurion LLC, Replacement B-6 Term Loan, 11/03/2023	\$3,547,749
AthenaHealth Group Inc, Initial Delayed Draw Term Loan, 02/15/2029	\$498,005
AthenaHealth Group Inc, Initial Term Loan, 02/15/2029	\$2,938,231
Avant Credit Card Master Trust, 1.3700% 04/15/2027	\$3,900,135
Avid Automobile Receivables Trust 2019-1, 3.1400% 07/15/2026	\$3,154,119
Avid Automobile Receivables Trust 2019-1, 4.0300% 07/15/2026	\$1,603,543
Avid Automobile Receivables Trust 2021-1, 1.9900% 04/17/2028	\$2,890,877
Avid Automobile Receivables Trust 2021-1, 3.3900% 04/17/2028	\$1,420,893
Avis Budget Rental Car Funding AESOP LLC, 1.3800% 08/20/2027	\$1,671,889
Avis Budget Rental Car Funding AESOP LLC, 2.0200% 02/20/2027	\$8,454,683
Avis Budget Rental Car Funding AESOP LLC, 2.3300% 08/20/2026	\$7,629,548
Avis Budget Rental Car Funding AESOP LLC, 3.0400% 09/22/2025	\$6,704,575
Avis Budget Rental Car Funding AESOP LLC, 3.7100% 08/20/2027	\$10,275,577
Avolon TLB Borrower 1 US LLC, Term B-5 Loan (2021), 12/01/2027	\$5,736,396
Bankers Healthcare Group Securitization Trust 2020-A, 2.5600% 09/17/2031	\$1,910,493
Berry Global Inc, Term Z Loan, 07/01/2026	\$5,799,881
BHG Securitization Trust 2021-A, 1.4200% 11/17/2033	\$7,180,932
BHG Securitization Trust 2021-B, 1.6700% 10/17/2034	\$7,301,503
Blackhawk Network Holdings Inc, Term Loan (First Lien), 06/15/2025	\$5,735,472
Boxer Parent Co Inc, 2021 Replacement Dollar Term Loan, 10/02/2025	\$2,201,064
BPR Trust 2021-KEN, 2.5740%	\$1,947,855
BPR Trust 2022-OANA, 3.1767%	\$6,675,586
BRAVO Residential Funding Trust 2021-A, 1.9910%	\$7,251,691

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
BRAVO Residential Funding Trust 2021-NQM3, 1.6990%	\$2,008,038
Brazilian Government International Bond, 4.6250% 01/13/2028	\$1,867,875
Brookfield WEC Holdings Inc, Refinancing No 2 Term Loan, 08/01/2025	\$8,352,403
Brown Group Holding LLC, Initial Term Loan, 06/07/2028	\$9,177,646
Bunker Hill Loan Depository Trust 2019-2, 2.8790%	\$2,130,257
Business Jet Securities 2020-1 LLC, 2.9810% 11/15/2035	\$2,956,358
Business Jet Securities 2021-1 LLC, 2.1620% 04/15/2036	\$3,424,586
BX Commercial Mortgage Trust 2019-XL, 2.5740%	\$6,425,747
BX Commercial Mortgage Trust 2022-LP2, 3.2948%	\$9,910,000
BX Trust 2019-OC11, 3.6050%	\$4,505,945
BX Trust 2019-OC11, 4.0755%	\$5,436,199
BXG Receivables Note Trust 2020-A, 2.4900% 02/28/2036	\$3,998,810
BXG Receivables Note Trust 2022-A, 4.1200% 09/28/2037	\$9,005,320
BXG Receivables Note Trust 2022-A, 4.6100% 09/28/2037	\$3,092,797
Caesars Resort Collection LLC, Term B Loan, 12/23/2024	\$16,173,523
CAFL 2021-RTL1 Issuer LLC, 2.2390%	\$8,949,058
Cajun Global LLC, 3.9310% 11/20/2051	\$12,200,205
Carnival Corp, Initial Advance (USD), 06/30/2025	\$1,452,752
Carnow Auto Receivables Trust 2019-1, 4.6200% 12/16/2024	\$8,032,022
CarNow Auto Receivables Trust 2021-1, 2.1600% 02/17/2026	\$3,001,010
CarNow Auto Receivables Trust 2021-2, 1.3000% 01/15/2026	\$2,957,402
CarNow Auto Receivables Trust 2022-1, 4.8900% 03/16/2026	\$5,003,058
Carvana Auto Receivables Trust 2019-2, 3.2800% 01/15/2025	\$9,830,177
Carvana Auto Receivables Trust 2019-3, 3.0400% 04/15/2025	\$4,304,293
Carvana Auto Receivables Trust 2019-3, 4.6000% 07/15/2026	\$4,372,663
Carvana Auto Receivables Trust 2020-NP1, 3.4300% 01/15/2026	\$11,594,663
Carvana Auto Receivables Trust 2020-P1, 1.3200% 11/09/2026	\$2,049,235
Carvana Auto Receivables Trust 2021-N1, 1.3000% 01/10/2028	\$5,890,018
Carvana Auto Receivables Trust 2021-N2, 1.0700% 03/10/2028	\$5,840,599
Carvana Auto Receivables Trust 2021-N3, 1.5800% 06/12/2028	\$11,864,372

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Carvana Auto Receivables Trust 2021-P3, 1.4200% 08/10/2027	\$4,003,025
Carvana Auto Receivables Trust 2022-N1, 3.3200% 12/11/2028	\$4,316,482
Carvana Auto Receivables Trust 2022-N1, 4.1300% 12/11/2028	\$6,586,984
CCC Intelligent Solutions Inc, Initial Term Loan, 09/21/2028	\$3,890,201
CCG Receivables Trust 2019-2, 2.5500% 03/15/2027	\$8,521,319
CCG Receivables Trust 2021-1, 0.8400% 06/14/2027	\$1,323,832
CCG Receivables Trust 2022-1, 4.6700% 07/16/2029	\$3,773,670
CF Hippolyta Issuer LLC, 1.6900% 07/15/2060	\$8,745,553
CFMT 2021-GRN1 Issuer Trust, 1.1000% 03/20/2041	\$1,778,833
Change Healthcare Holdings LLC, Closing Date Term Loan, 03/01/2024	\$7,429,320
Chariot Buyer LLC, Initial Term Loan (First Lien), 11/03/2028	\$2,760,560
Charter Communications Operating LLC, Term Loan B2, 02/01/2027	\$5,172,844
CHC Commercial Mortgage Trust 2019 - CHC, 2.4440%	\$17,102,365
CHG PPC Parent LLC, Term Loan, 12/08/2028	\$5,744,278
CIG Auto Receivables Trust 2020-1, 2.3500% 01/12/2026	\$7,705,921
CIG Auto Receivables Trust 2020-1, 4.4300% 02/12/2027	\$9,351,263
CIG Auto Receivables Trust 2021-1, 2.1100% 04/12/2027	\$3,752,897
CIM Trust 2021-NR4, 2.8160%	\$9,807,303
Cim Trust 2022-R2 , 3.7500%	\$5,659,605
Citadel Securities LP, 2021 Term Loan, 02/02/2028	\$8,401,944
Citigroup Commercial Mortgage Trust 2015-GC27, 2.8780%	\$7,096,519
Citigroup Mortgage Loan Trust 2019-RP1, 3.5000%	\$7,080,621
Citigroup Mortgage Loan Trust 2020-EXP1, 1.8040%	\$1,795,027
Clarios Global LP, Amendment No. 1 Dollar Term Loan (First Lien), 04/30/2026	\$4,529,782
Clear Channel Outdoor Holdings Inc, Term B Loan, 08/21/2026	\$2,176,345
CLI Funding VI LLC, 2.0800% 09/18/2045	\$14,252,014
Colombia Government International Bond, 4.0000% 02/26/2024	\$5,636,150
COLT 2020-RPL1 Trust, 1.3897%	\$8,851,420
COLT 2021-1RMortgage Pass-Through Certificates, 0.8570%	\$6,359,714
COLT 2021-2 Mortgage Loan Trust, 1.1300%	\$4,948,809

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
COLT 2021-2R Mortgage Loan Trust, 0.7980%	\$2,415,097
COLT 2022-1 Mortgage Loan Trust, 2.2840%	\$10,305,039
COLT 2022-3 Mortgage Loan Trust, 3.9010%	\$16,218,831
COLT 2022-4 Mortgage Loan Trust, 4.3010%	\$7,053,911
COLT 2022-5 Mortgage Loan Trust, 4.5500%	\$18,725,424
COLT Funding LLC, 1.0510%	\$3,680,160
COLT Funding LLC, 1.2570%	\$857,755
Commercial Equipment Finance 2021-A LLC, 2.0500% 02/16/2027	\$2,722,279
Commonbond Student Loan Trust 2019-A-GS, 2.5400% 01/25/2047	\$4,045,149
Commonbond Student Loan Trust 2020-1, 1.6900% 10/25/2051	\$2,301,053
Conn's Receivables Funding 2021-A LLC, 2.8700% 05/15/2026	\$5,092,728
Consolidated Communications Inc, Term B-1 Loan, 10/02/2027	\$3,336,438
Corevest American Finance 2020-1 Trust, 1.8320% 03/01/2050	\$11,796,275
CoreVest American Finance 2020-3 Trust, 1.3580% 08/01/2053	\$4,942,325
Corevest American Finance 2020-4 Trust, 1.1740% 12/01/2052	\$13,423,460
CoreVest American Finance 2022-1 Trust, 4.7440% 06/01/2049	\$4,999,783
CPG International LLC, Closing Date Term Loan, 04/28/2029	\$5,443,625
CPS Auto Receivables Trust 2020-A, 2.5400% 12/15/2025	\$1,407,730
CPS Auto Receivables Trust 2020-C, 1.7100% 08/17/2026	\$3,430,305
CPS Auto Receivables Trust 2021-A, 0.6100% 02/18/2025	\$2,464,190
CPS Auto Receivables Trust 2021-A, 0.8300% 09/15/2026	\$6,360,303
Credit Acceptance Auto Loan Trust 2019-3, 2.8600% 01/16/2029	\$10,468,073
Credit Acceptance Auto Loan Trust 2020-1, 2.3900% 04/16/2029	\$4,567,926
Credit Acceptance Auto Loan Trust 2020-3, 1.7700% 12/17/2029	\$10,590,961
Credit Acceptance Auto Loan Trust 2022-1, 4.6000% 06/15/2032	\$7,238,530
Credit Suisse Mortgage Capital Certificates 2019-ICE4, 2.3040%	\$22,411,987
Credito Real USA Auto Receivables Trust 2021-1, 1.3500% 02/16/2027	\$2,433,719
CSC Holdings LLC, 2017 Refinancing Term Loan, 07/17/2025	\$3,999,637
CSC Holdings LLC, October 2018 Incremental Term Loan, 01/15/2026	\$3,601,213
CSMC 2017-RPL1 Trust, 2.7500%	\$9,224,742

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
CSMC 2020-NQM1 Trust, 1.2080%	\$3,437,205
CSMC 2020-RPL4 Trust, 2.0000%	\$12,522,885
CSMC 2021-AFC1 Trust, 0.8300%	\$2,445,646
Csmc 2021-Nqm1 , 0.8090%	\$8,247,979
Csmc 2021-Nqm2 , 1.1790%	\$5,729,133
CSMC 2021-RPL3 Trust, 2.0000%	\$3,901,786
Deephaven Residential Mortgage Trust 2022-1, 2.2050%	\$5,378,049
Dext ABS 2020-1 LLC, 1.4600% 02/16/2027	\$4,388,712
Dext ABS 2020-1 LLC, 7.2100% 02/15/2028	\$5,913,060
Diamond Resorts Owner Trust 2019-1, 3.5300% 02/20/2032	\$2,249,680
Diamond Resorts Owner Trust 2021-1, 1.5100% 11/21/2033	\$1,822,659
Diamond Resorts Owner Trust 2021-1, 2.0500% 11/21/2033	\$817,234
Directv Financing LLC, Closing Date Term Loan, 08/02/2027	\$3,831,025
Dominican Republic International Bond, 5.5000% 02/22/2029	\$5,569,889
Dominion Mortgage Trust 2021-RTL1, 2.4870%	\$9,447,115
Drive Auto Receivables Trust 2019-3, 2.9000% 08/15/2025	\$2,572,005
Drive Auto Receivables Trust 2019-4, 2.5100% 11/17/2025	\$1,653,940
DT Auto Owner Trust 2019-2, 3.1800% 02/18/2025	\$32,831
DT Auto Owner Trust 2019-4, 2.7300% 07/15/2025	\$6,154,524
DT Auto Owner Trust 2021-1, 1.1600% 11/16/2026	\$3,643,279
DT Auto Owner Trust 2021-1, 2.3800% 01/18/2028	\$1,863,052
DT Auto Owner Trust 2021-2, 1.1000% 02/16/2027	\$5,680,768
DT Auto Owner Trust 2021-2, 1.5000% 02/16/2027	\$4,044,057
DT Auto Owner Trust 2022-2, 5.4600% 03/15/2028	\$7,303,484
Dun & Bradstreet Corp/The, 2022 Incremental Term B-2 Loan, 01/18/2029	\$1,286,557
Dun & Bradstreet Corp/The, Term Loan B, 02/06/2026	\$5,536,715
Egypt Government International Bond, 5.8000% 09/30/2027	\$5,795,625
Elanco Animal Health Inc, Term Loan, 08/01/2027	\$5,761,592
Ellington Financial Mortgage Trust 2017-1, 1.0030%	\$1,157,915
Ellington Financial Mortgage Trust 2019-2, 3.0460%	\$1,623,405

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Ellington Financial Mortgage Trust 2020-1, 2.0060%	\$1,962,631
Ellington Financial Mortgage Trust 2020-2, 1.1780%	\$6,828,162
Ellington Financial Mortgage Trust 2021-2, 0.9310%	\$6,151,382
Ellington Financial Mortgage Trust 2022-1, 2.2060%	\$8,588,769
Encina Equipment Finance 2022-1 LLC, 5.1500% 01/16/2029	\$9,584,408
Exeter Automobile Receivables Trust 2019-2, 4.6800% 05/15/2026	\$16,936,563
Exeter Automobile Receivables Trust 2019-3, 2.7900% 05/15/2024	\$155,264
Exeter Automobile Receivables Trust 2019-4, 2.4400% 09/16/2024	\$1,020,104
Exeter Automobile Receivables Trust 2020-1, 2.7300% 12/15/2025	\$8,655,873
Exeter Automobile Receivables Trust 2020-3, 3.4400% 08/17/2026	\$2,940,005
Exeter Automobile Receivables Trust 2021-2, 0.7400% 01/15/2026	\$4,869,844
Exeter Automobile Receivables Trust 2022-3, 5.3000% 09/15/2027	\$8,461,478
Extended Stay America Trust 2021-ESH, 3.0250%	\$2,999,682
FAT Brands Royalty LLC, 4.7500% 04/25/2051	\$11,454,954
FHF Trust 2020-1, 2.5900% 12/15/2023	\$1,248,530
Filtration Group Corp, 2021 Incremental Term Loan, 10/21/2028	\$5,726,716
First Investors Auto Owner Trust 2019-1, 3.2600% 03/17/2025	\$2,136,209
First Investors Auto Owner Trust 2021-1, 1.1700% 03/15/2027	\$2,751,836
First Investors Auto Owner Trust 2021-2, 1.4700% 11/15/2027	\$5,842,394
First Investors Auto Owner Trust 2022-1, 3.1300% 05/15/2028	\$5,441,512
FirstKey Homes 2020-SFR1 Trust, 1.7400% 08/01/2037	\$6,539,767
FirstKey Homes 2020-SFR2 Trust, 1.2660% 10/03/2037	\$6,124,125
FirstKey Homes 2020-SFR2 Trust, 1.5670% 10/03/2037	\$19,520,305
FirstKey Homes 2021-SFR1 Trust, 2.1890% 08/01/2038	\$16,223,663
FirstKey Homes 2022-SFR1 Trust, 4.1450% 05/01/2039	\$6,388,677
Flagship Credit Auto Trust 2019-2, 3.0900% 05/15/2025	\$2,187,787
Flagship Credit Auto Trust 2020-1, 2.2400% 01/15/2026	\$13,514,289
Flagship Credit Auto Trust 2020-3, 1.7300% 09/15/2026	\$3,344,564
Flagship Credit Auto Trust 2020-4, 1.2800% 02/16/2027	\$5,079,841
Flagship Credit Auto Trust 2021-1, 0.9100% 03/15/2027	\$2,743,166

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Foundation Finance Trust 2019-1, 3.8600% 11/15/2034	\$1,764,738
Foundation Finance Trust 2021-1, 1.2700% 05/15/2041	\$11,927,639
Foursight Capital Automobile Receivables Trust 2021-2, 1.5700% 07/15/2027	\$1,948,366
Foursight Capital Automobile Receivables Trust 2022-1, 2.1500% 05/17/2027	\$2,008,047
FREED ABS Trust 2022-1FP, 2.5100% 03/19/2029	\$4,392,919
Freeport LNG Investments LLLP, Initial Term B Loan, 12/21/2028	\$5,218,390
Froneri US Inc, Facility B2 (First Lien), 01/29/2027	\$5,599,771
Galton Funding Mortgage Trust 2019-2, 3.5000%	\$4,524,586
Gates Global LLC, Initial B-3 Dollar Term Loan, 03/31/2027	\$4,598,186
GCAT 2019-NQM2 Trust, 2.2470%	\$1,306,141
GCI Funding I LLC, 2.3800% 06/18/2046	\$4,323,431
GCT Commercial Mortgage Trust 2021-GCT, 2.1240%	\$5,517,782
Genesis Sales Finance Master Trust, 1.2000% 12/21/2026	\$8,527,711
Genesis Sales Finance Master Trust, 1.6500% 09/22/2025	\$10,256,733
GFL Environmental Inc, 2020 Term Loan, 05/30/2025	\$4,004,364
Global SC Finance VII Srl, 2.1700% 10/17/2040	\$10,937,947
GLS Auto Receivables Issuer Trust 2019-3, 2.7200% 06/17/2024	\$671,572
GLS Auto Receivables Issuer Trust 2019-3, 3.8400% 05/15/2026	\$2,952,441
GLS Auto Receivables Issuer Trust 2019-4, 2.7800% 09/16/2024	\$4,271,489
GLS Auto Receivables Issuer Trust 2019-4, 3.0600% 08/15/2025	\$14,676,845
GLS Auto Receivables Issuer Trust 2019-4, 4.0900% 08/17/2026	\$3,415,119
GLS Auto Receivables Issuer Trust 2020-2, 3.1600% 06/16/2025	\$2,556,005
GLS Auto Receivables Issuer Trust 2020-3, 2.2700% 05/15/2026	\$11,328,373
GLS Auto Receivables Issuer Trust 2020-3, 4.3100% 07/15/2027	\$17,570,390
GLS Auto Receivables Issuer Trust 2020-4, 1.1400% 11/17/2025	\$6,734,035
GLS Auto Receivables Issuer Trust 2021-3, 1.1100% 09/15/2026	\$4,271,471
GLS Auto Receivables Issuer Trust 2022-1, 3.1900% 02/16/2027	\$5,761,375
GLS Auto Receivables Issuer Trust 2022-2, 5.3000% 04/17/2028	\$3,060,763
GLS Auto Receivables Issuer Trust 2022-2, 6.1500% 04/17/2028	\$2,992,194
Goldentree Loan Management US CLO 1 Ltd, 2.1327%	\$17,813,169

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Great Canadian Gaming Corp, Term B Loan (First Lien), 11/01/2026	\$2,393,175
GS Mortgage Securities Corp Trust 2020-TWN3, 3.3240%	\$8,204,875
GS Mortgage Securities Trust 2020-GC45, 3.1731%	\$3,666,866
Hardee's Funding LLC, 3.9810% 12/20/2050	\$17,778,357
Hertz Corp/The, Initial Term B Loan, 06/30/2028	\$4,968,609
Hertz Corp/The, Initial Term C Loan, 06/30/2028	\$945,850
Hertz Vehicle Financing III LLC, 2.6300% 06/25/2026	\$3,507,189
Hertz Vehicle Financing III LP, 1.6800% 12/27/2027	\$24,734,096
Hertz Vehicle Financing LLC, 1.2100% 12/26/2025	\$3,698,710
Hilton Grand Vacations Trust 2022-1D, 4.1000% 06/20/2034	\$5,089,055
Hilton Worldwide Finance LLC, Refinanced Series B-2 Term Loan, 06/22/2026	\$5,589,239
HIN Timeshare Trust 2020-A, 3.4200% 10/09/2039	\$2,046,427
Home Partners of America 2020-2 Trust, 1.5320% 01/01/2041	\$5,014,189
Horizon Therapeutics USA Inc, Incremental Term B-2 Loan, 03/15/2028	\$6,330,090
Hostess Brands LLC, 2019 Refinancing Term B Loan (First Lien), 08/03/2025	\$8,137,451
Hotwire Funding LLC, 4.4590% 11/20/2051	\$5,564,312
Imperial Fund Mortgage Trust 2021-NQM4, 2.0910%	\$11,192,359
Imperial Fund Mortgage Trust 2022-NQM3, 4.3800%	\$9,711,424
Indonesia Government International Bond, 3.3750% 04/15/2023	\$2,844,313
Indonesia Government International Bond, 4.1250% 01/15/2025	\$11,249,779
Indonesia Government International Bond, 4.7500% 01/08/2026	\$13,198,215
INEOS US Finance LLC, 2024 Dollar Term Loan, 04/01/2024	\$12,871,366
Jack in the Box Funding LLC, 3.4450% 02/26/2052	\$7,301,491
Jersey Mike's Funding, 4.4330% 02/15/2050	\$18,140,495
JPMBB Commercial Mortgage Securities Trust 2015-C32, 3.9844%	\$2,411,443
Kazakhstan Government International Bond, 5.1250% 07/21/2025	\$1,888,674
KKR Apple Bidco LLC, Initial Term Loan, 09/22/2028	\$6,268,395
KKR Industrial Portfolio Trust 2021-KDIP, 2.3240%	\$1,600,457
KKR Industrial Portfolio Trust 2021-KDIP, 2.5740%	\$3,552,190
KNDL 2019-KNSQ Mortgage Trust, 2.1240%	\$5,624,289

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
KPEX Holdings Inc, Closing Date Term Loan (First Lien), 01/31/2025	\$2,383,236
Kronos Acquisition Holdings Inc, Tranche B-1 Term Loan, 12/22/2026	\$5,821,512
LAD Auto Receivables Trust 2021-1, 3.9900% 11/15/2029	\$2,510,749
LEB Holdings USA Inc, Initial Term Loan, 11/02/2027	\$6,508,848
Lendbuzz Securitization Trust 2022-1, 4.2200% 05/17/2027	\$11,598,767
Lendingpoint 2021-A Asset Securitization Trust, 1.0000% 12/15/2028	\$2,756,807
Lendingpoint 2021-B Asset Securitization Trust, 1.1100% 02/15/2029	\$2,373,457
Lendingpoint 2022-A Asset Securitization Trust, 2.4100% 06/15/2029	\$7,456,917
Lendingpoint 2022-B Asset Securitization Trust, 4.7700% 10/15/2029	\$6,463,103
Lendmark Funding Trust 2019-2, 2.7800% 04/20/2028	\$7,832,734
Lendmark Funding Trust 2021-1, 1.9000% 11/20/2031	\$10,678,844
Level 3 Financing Inc, Tranche B 2027 Term Loans, 03/01/2027	\$5,159,996
LHOME Mortgage Trust 2021-RTL1, 2.0900%	\$10,604,040
LHOME Mortgage Trust 2021-RTL2, 2.0900%	\$8,485,829
Libra Solutions 2022-1 LLC, 4.7500% 05/15/2034	\$3,833,755
Lumen Technologies Inc, Term B Loan, 03/15/2027	\$5,205,600
MAPS 2021-1 Trust, 2.5210% 06/15/2046	\$13,753,466
Mariner Finance Issuance Trust 2019-A, 2.9600% 07/20/2032	\$7,198,289
Mariner Finance Issuance Trust 2020-A, 2.1900% 08/21/2034	\$1,876,922
Marlette Funding Trust 2021-1, 1.0000% 06/16/2031	\$1,430,626
Mauser Packaging Solutions Holding Co, Initial Term Loan, 04/03/2024	\$7,719,672
Mello Warehouse Securitization Trust 2021-1, 1.7679%	\$7,190,181
Mello Warehouse Securitization Trust 2021-2, 2.7236%	\$10,465,690
Mercury Financial Credit Card Master Trust, 1.5400% 03/20/2026	\$10,056,843
Mercury Financial Credit Card Master Trust, 2.5000% 09/21/2026	\$13,373,877
Metlife Securitization Trust 2018-1 , 3.7500%	\$20,438,948
Metlife Securitization Trust 2019-1 , 3.7500%	\$7,278,645
MFA 2020-NQM3 Trust, 1.0140%	\$2,488,862
MFA 2021-INV1 Trust, 0.8520%	\$1,769,503
MFA 2021-NQM1 Trust, 1.1530%	\$2,439,861

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
MFA 2022-INV1 Trust, 3.9070%	\$11,630,657
MFA 2022-NQM2 Trust, 4.0000%	\$9,248,986
Michaels Cos Inc/The, Term B Loan, 04/15/2028	\$4,286,987
Mileage Plus Holdings LLC, Initial Term Loan, 06/21/2027	\$5,151,850
Mill City Mortgage Loan Trust 2017-1, 3.2500%	\$1,924,735
Mill City Mortgage Loan Trust 2017-3, 3.2500%	\$8,676,998
Mill City Mortgage Loan Trust 2019-1, 3.5000%	\$10,924,895
Mill City Mortgage Loan Trust 2021-NMR1, 1.1250%	\$5,139,559
Morgan Stanley Bank of America Merrill Lynch Trust 2013-C10, 4.2093%	\$2,067,507
Mvw 2021-1w LLC , 1.4400% 01/22/2041	\$2,443,298
MVW Owner Trust 2019-1, 2.8900% 11/20/2036	\$2,409,067
N/a , 1.0700% 05/15/2029	\$3,262,606
NAB Holdings LLC, Initial Term Loan, 11/23/2028	\$5,552,297
Navient Private Education Refi Loan Trust 2021-A, 0.8400% 05/15/2069	\$2,691,064
Navient Private Education Refi Loan Trust 2021-E, 0.9700% 12/16/2069	\$4,384,893
NBC Funding LLC, 2.9890% 07/30/2051	\$7,297,184
NCR Corp, Initial Term Loan (2019), 08/28/2026	\$5,272,030
New Residential Mortgage Loan Trust 2018-4, 2.6736%	\$5,632,682
New Residential Mortgage Loan Trust 2019-RPL2, 3.7500%	\$548,618
New Residential Mortgage Loan Trust 2020-1, 3.5000%	\$5,590,131
New Residential Mortgage Loan Trust 2021-NQM2R, 0.9405%	\$4,888,584
New Residential Mortgage Loan Trust 2022-RTL1, 4.3356%	\$8,473,632
NewRez Warehouse Securitization Trust 2021-1, 2.6736%	\$13,560,160
Nexstar Media Inc, Term B-4 Loan, 09/18/2026	\$4,618,232
NLT 2021-INV2 Trust, 1.1620%	\$10,742,877
NMEF Funding 2019-A LLC, 3.0600% 08/17/2026	\$2,436,958
NMEF Funding 2019-A LLC, 3.3000% 08/17/2026	\$9,017,372
NMEF Funding 2022-A LLC, 3.3500% 10/16/2028	\$5,199,527
NMLT 2021-INV1 Trust, 1.1850%	\$6,021,922
Nouryon USA LLC, Initial Dollar Term Loan, 10/01/2025	\$4,941,718

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
NYMT Loan Trust 2022-CP1, 2.0424%	\$5,015,717
Oasis Securitization Funding LLC, 2.1430% 10/15/2033	\$4,445,081
Oasis Securitization Funding LLC, 2.5792% 02/15/2033	\$1,585,310
OBX 2021-NQM2 Trust, 1.1010%	\$5,272,896
OBX 2021-NQM3 Trust, 1.0540%	\$6,605,311
OBX 2021-NQM3 Trust, 1.2600%	\$2,271,296
Octane Receivables Trust 2019-1, 3.7700% 07/22/2024	\$3,863,050
Octane Receivables Trust 2019-1, 4.7400% 06/20/2025	\$17,691,204
Octane Receivables Trust 2020-1, 1.7100% 02/20/2025	\$4,841,286
Octane Receivables Trust 2021-1, 0.9300% 03/22/2027	\$5,688,022
Octane Receivables Trust 2021-1, 1.5300% 04/20/2027	\$3,371,791
OneMain Direct Auto Receivables Trust 2021-1, 1.2600% 07/14/2028	\$15,928,733
OneMain Direct Auto Receivables Trust 2022-1, 5.3100% 06/14/2029	\$7,456,826
Onslow Bay Mortgage Loan Trust, 1.9570%	\$4,828,515
Oportun Funding 2022-1 LLC, 3.2500% 06/15/2029	\$7,126,174
Oportun Funding XIV LLC, 1.2100% 03/08/2028	\$8,437,741
Oportun Funding XIV LLC, 1.7600% 03/08/2028	\$7,169,211
Oportun Issuance Trust 2021-C, 2.1800% 10/08/2031	\$5,744,270
Orange Lake Timeshare Trust 2019-A, 3.3600% 04/09/2038	\$5,943,863
Oryx Midstream Services Permian Basin LLC, Term Loan B, 10/05/2028	\$5,747,345
Oscar US Funding XIII LLC, 1.2700% 09/11/2028	\$5,526,405
PAI Holdco Inc, Term B Loan (First Lien), 10/28/2027	\$1,688,672
Palisades Mortgage Loan Trust 2021-RTL1, 2.8570%	\$7,487,146
Palmer Square Loan Funding 2021-1 Ltd, 1.9627%	\$2,152,568
Paragon Offshore Finance Co, Term Loan, 08/01/2022	\$0
Pawnee Equipment Receivables Series 2019-1 LLC, 2.5200% 10/15/2024	\$3,589,022
Pawnee Equipment Receivables Series 2020-1 LLC, 1.3700% 11/17/2025	\$4,017,168
Pegasus Bidco BV, (USD) Term Loan, 05/05/2029	\$2,166,913
Peraton Corp, First Lien Term B Loan, 02/01/2028	\$6,209,391
Perrigo Investments LLC, Initial Term B Loan, 04/05/2029	\$2,476,800

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
PetSmart LLC, Initial Term Loan, 02/11/2028	\$4,530,740
Phoenix Guarantor Inc, Tranche B-3 Term Loan (First Lien), 03/05/2026	\$5,650,323
Phoenix Newco Inc, First Lien Initial Term Loan, 11/15/2028	\$2,009,514
Pike Corp, 2028 Initial Term Loan, 01/21/2028	\$7,803,037
Planet Fitness Master Issuer LLC, 4.6660% 09/05/2048	\$16,974,298
Playa Resorts Holding BV, Initial Term Loan, 04/29/2024	\$8,639,232
Playtika Holding Corp, Term B-1 Loan, 03/13/2028	\$5,690,702
Pods LLC , Term Loan, 03/31/2028	\$6,628,307
Prestige Auto Receivables Trust 2019-1, 3.0100% 08/15/2025	\$6,987,509
Pret 2021-Rn3 LLC , 1.8429% 09/25/2051	\$10,842,328
Pretium Mortgage Credit Partners I 2021-NPL1 LLC, 2.2395% 09/27/2060	\$10,370,564
Progress Residential 2019-SFR3 Trust, 2.5710% 09/01/2036	\$9,910,634
Progress Residential 2020-SFR2 Trust, 5.1150% 06/01/2037	\$6,810,773
Progress Residential 2020-SFR3 Trust, 1.2940% 10/01/2027	\$3,342,888
Progress Residential 2021-SFR1, 1.5550% 04/01/2038	\$1,263,602
Progress Residential 2021-SFR2 Trust, 2.1970% 04/03/2038	\$14,454,766
Progress Residential 2021-SFR3, 2.2880% 05/01/2026	\$9,779,005
Progress Residential 2021-SFR5 Trust, 2.1090% 07/01/2038	\$2,197,767
Progress Residential 2022-SFR3 Trust, 3.2000% 04/01/2039	\$9,252,713
Progress Residential Trust, 1.8550% 07/01/2038	\$3,323,751
Provident Funding Mortgage Trust 2019-1, 3.0000%	\$1,999,717
Prpm 2020-6 LLC , 2.3630%	\$11,638,685
Prpm 2021-2 LLC , 2.1150%	\$2,734,599
Prpm 2021-3 LLC , 1.8670%	\$6,823,352
Prpm 2021-7 LLC , 1.8670%	\$7,326,152
Prpm 2021-9 LLC , 2.3630%	\$7,839,252
Prpm 2021-Rpl1 LLC , 1.3190%	\$4,656,708
Prpm 2021-Rpl2 LLC , 1.4550%	\$21,880,253
Pug LLC, Term B-2 Loan, 02/13/2027	\$2,563,529
Pug LLC, USD Term B Loan, 02/12/2027	\$4,949,420

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Purchasing Power Funding 2021-A LLC, 1.5700% 10/15/2025	\$11,911,792
Purchasing Power Funding 2021-A LLC, 1.9200% 10/15/2025	\$5,176,680
Quikrete Holdings Inc, B-1 Fourth Amendment Loan, 06/09/2028	\$7,515,881
R1 RCM Inc, Term Loan B, 06/21/2029	\$10,147,200
RCKT Mortgage Trust 2020-1, 3.0000%	\$3,838,714
RCO VI Mortgage LLC 2022-1, 3.0000%	\$9,767,367
RCO VII Mortgage LLC 2021-2, 2.1156% 09/25/2026	\$7,505,481
RealPage Inc, First Lien Initial Term Loan, 04/24/2028	\$6,159,679
Regional Management Issuance Trust 2021-1, 1.6800% 03/17/2031	\$2,407,479
Regional Management Issuance Trust 2022-1, 3.0700% 03/15/2032	\$6,141,448
Republic Finance Issuance Trust 2020-A, 2.4700% 11/20/2030	\$6,572,647
Residential Mortgage Loan Trust 2019-2, 2.9130%	\$1,210,232
Residential Mortgage Loan Trust 2020-1, 2.3760%	\$2,599,707
Resideo Funding Inc, Initial Term Loan, 02/11/2028	\$6,867,163
Roc Mortgage Trust 2021-RTL1, 2.4870%	\$18,548,856
Safe Fleet Holdings LLC, 2022 Initial Term Loans, 02/23/2029	\$1,312,067
Santander Drive Auto Receivables Trust 2020-4, 1.0100% 01/15/2026	\$6,746,539
Santander Drive Auto Receivables Trust 2021-3, 0.9500% 09/15/2027	\$13,181,889
Saudi Government International Bond, 4.0000% 04/17/2025	\$18,361,350
Scientific Games Holdings LP, Term Loan B2, 04/04/2029	\$2,013,775
Scientific Games International Inc, Initial Term B Loan, 04/13/2029	\$3,069,900
Sedgwick Claims Management Services Inc, 2019 Term Loan, 09/03/2026	\$6,083,353
Select Medical Corp, Tranche B Term Loan, 03/06/2025	\$5,983,075
SG Residential Mortgage Trust 2019-3, 2.7030%	\$1,529,428
SG Residential Mortgage Trust 2021-1, 1.1600%	\$6,943,345
SG Residential Mortgage Trust 2021-1, 1.5600%	\$4,038,167
Sierra Timeshare 2019-1 Receivables Funding LLC, 3.4200% 01/20/2036	\$1,087,428
Sierra Timeshare 2019-2 Receivables Funding LLC, 2.8200% 05/20/2036	\$3,742,950
Sierra Timeshare 2020-2 Receivables Funding LLC, 2.3200% 07/20/2037	\$2,829,506
SkyMiles IP Ltd, Initial Term Loan, 10/20/2027	\$8,612,627

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
SRS Distribution Inc, 2021 Refinancing Term Loan, 06/02/2028	\$3,097,091
SRS Distribution Inc, 2022 Refinancing Term Loan, 06/02/2028	\$687,340
Standard Industries Inc/NJ, Initial Term Loan, 09/22/2028	\$5,760,950
STAR 2021-1 Trust, 1.2190%	\$6,180,689
Stars Group Holdings BV, 2021 Refinancing Dollar Term Loan, 07/21/2026	\$5,537,195
Starwood Mortgage Residential Trust 2020-1, 2.2750%	\$885,510
Starwood Mortgage Residential Trust 2020-3, 1.4860%	\$2,813,205
Starwood Mortgage Residential Trust 2021-3, 1.3950%	\$2,653,433
Starwood Mortgage Residential Trust 2021-3, 1.5180%	\$2,193,962
Tenneco Inc, Tranche B Term Loan, 10/01/2025	\$5,669,568
Tesla Auto Lease Trust 2020-A, 1.6800% 02/20/2024	\$2,988,892
Tidewater Auto Receivables Trust 2020-A, 1.9100% 09/15/2026	\$10,352,069
Titan Acquisition Ltd/Canada, Initial Term Loan, 03/28/2025	\$4,479,630
Towd Point HE Trust 2021- HE1, 1.5000% 10/01/2024	\$2,278,593
Towd Point Mortgage Trust 2016-4, 3.7908%	\$7,743,608
Towd Point Mortgage Trust 2017-2, 3.2500%	\$3,915,943
Towd Point Mortgage Trust 2018-2, 3.5000%	\$8,941,061
Towd Point Mortgage Trust 2018-6, 3.7500%	\$1,658,570
Towd Point Mortgage Trust 2019-2, 3.7500%	\$869,745
Towd Point Mortgage Trust 2020-1, 3.5000%	\$4,248,065
Towd Point Mortgage Trust 2020-MH1, 2.5000% 02/01/2060	\$12,812,108
TransDigm Inc, Tranche E Refinancing Term Loan, 05/30/2025	\$5,047,515
TransDigm Inc, Tranche F Refinancing Term Loan, 12/09/2025	\$6,099,785
Tricolor Auto Securitization Trust 2022-1, 4.7100% 08/15/2025	\$3,002,150
Tricolor Auto Securitization Trust 2022-1, 5.3800% 01/15/2026	\$4,563,517
Tricon American Homes 2020-SFR2 Trust, 2.2810% 11/01/2027	\$4,457,822
Tricon Residential 2021-SFR1 Trust, 2.2440% 07/01/2038	\$5,867,909
TricorBraun Holdings Inc, Term Loan, 03/03/2028	\$5,705,610
Trinity Rail Leasing 2019-1 LLC, 3.8200% 04/17/2049	\$14,764,531
Trinseo Materials Operating SCA, 2021 Incremental Term Loan, 05/03/2028	\$5,707,487

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Triton Water Holdings Inc, First Lien Initial Term Loan, 03/31/2028	\$5,663,363
Trp 2021 LLC , 2.0700% 06/19/2051	\$8,071,378
TVC Mortgage Trust 2020-RTL1, 3.4740%	\$4,438,963
UBS Commercial Mortgage Trust 2012-C1, 6.6589%	\$941,756
UBS-Barclays Commercial Mortgage Trust 2013-C6, 3.8751%	\$4,418,339
UFC Holdings LLC, Term Loan B-3, 04/29/2026	\$8,458,389
UKG Inc, First Lien 2021-2 Incremental Term Loan, 05/04/2026	\$8,326,556
UKG Inc, Second Lien 2021 Incremental Term Loan, 05/03/2027	\$324,087
United Auto Credit Securitization Trust 2022-1, 2.6100% 06/10/2027	\$2,694,038
United Auto Credit Securitization Trust, 0.8400% 06/10/2026	\$6,088,122
United Auto Credit Securitization Trust, 1.1400% 06/10/2026	\$9,776,575
United States Treasury Note/Bond, 0.1250% 03/31/2023	\$13,811,553
United States Treasury Note/Bond, 0.1250% 04/30/2023	\$179,649,838
United States Treasury Note/Bond, 0.1250% 08/31/2023	\$13,631,525
United States Treasury Note/Bond, 0.3750% 07/31/2027	\$51,060,836
United States Treasury Note/Bond, 0.6250% 12/31/2027	\$13,275,779
United States Treasury Note/Bond, 1.0000% 12/15/2024	\$30,864,195
United States Treasury Note/Bond, 2.6250% 04/30/2024	\$189,474,991
University Support Services LLC, Initial Term Loan, 02/10/2029	\$3,310,253
Upstart Pass-Through Trust Series 2021-ST2, 2.5000% 04/20/2027	\$3,768,227
Upstart Pass-Through Trust Series 2021-ST8, 1.7500% 10/20/2029	\$4,628,066
Upstart Securitization Trust 2021-1, 0.8700% 03/20/2031	\$352,962
Upstart Securitization Trust 2021-2, 1.7500% 06/20/2031	\$6,713,491
Upstart Securitization Trust 2022-2, 4.3700% 05/20/2032	\$9,141,218
US Auto Funding 2021-1, 1.4900% 03/17/2025	\$5,519,012
USASF Receivables 2020-1 LLC, 3.2200% 05/15/2024	\$11,805,130
USASF Receivables 2020-1 LLC, 5.9400% 08/15/2024	\$7,311,853
Vcat 2021-Npl2 LLC , 2.1150% 03/27/2051	\$7,811,537
Vcat 2021-Npl3 LLC , 1.7430% 05/25/2051	\$11,501,736
Vcat 2021-Npl4 LLC , 1.8677% 08/25/2051	\$21,534,911

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Vcat 2021-Npl5 LLC , 1.8677% 08/25/2051	\$9,537,226
Vcat 2021-Npl6 LLC , 1.9173% 09/25/2051	\$9,313,417
Velocity Commercial Capital Loan Trust 2020-1, 2.6100%	\$7,131,166
Veros Auto Receivables Trust 2021-1, 1.4900% 10/15/2026	\$4,028,627
Veros Auto Receivables Trust 2022-1, 4.3900% 08/16/2027	\$16,636,607
Verus Securitization Trust 2019-4, 3.2070%	\$6,021,839
Verus Securitization Trust 2019-INV2, 2.9130%	\$4,271,809
Verus Securitization Trust 2020-1, 2.4170%	\$2,036,013
Verus Securitization Trust 2020-4, 1.5020%	\$7,719,655
Verus Securitization Trust 2021-1, 0.8150%	\$1,527,855
Verus Securitization Trust 2021-2, 1.0310%	\$8,276,223
Verus Securitization Trust 2021-3, 1.0460%	\$10,392,689
Verus Securitization Trust 2021-R1, 0.8200%	\$5,277,521
Verus Securitization Trust 2021-R2, 0.9180%	\$4,314,015
Verus Securitization Trust 2021-R3, 1.0200%	\$5,678,571
Verus Securitization Trust 2022-4, 4.4740%	\$20,814,545
Verus Securitization Trust 2022-5, 3.8000%	\$21,536,045
Vfi Abs 2022-1 LLC , 2.2300% 03/24/2028	\$9,252,024
Vfi Abs 2022-1 LLC , 6.6800% 11/26/2029	\$2,674,921
Visio 2019-2 Trust, 2.7220%	\$4,080,179
Visio 2019-2 Trust, 2.9240%	\$2,404,312
Visio Trust, 1.2800%	\$8,918,758
Vistra Operations Co LLC, 2018 Incremental Term Loan, 12/31/2025	\$8,367,903
VM Master Issuer LLC, 5.1630%	\$9,554,074
Volt C LLC , 1.9918% 05/25/2051	\$3,771,563
Volt CV i LLC , 2.7344% 12/26/2051	\$11,400,866
Volt Xcii LLC , 1.8925% 02/27/2051	\$12,012,824
Volt Xciv LLC , 2.2395% 02/27/2051	\$5,471,373
Volt Xcv LLC , 2.2396% 03/27/2051	\$10,358,993
Welk Resorts 2019-A LLC, 2.9900% 06/15/2038	\$4,812,842

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 06/30/2022

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Wells Fargo Mortgage Backed Securities 2020-4 Trust, 3.0000%	\$2,308,202
Westgate Resorts 2020-1 LLC, 2.7130% 03/01/2034	\$1,884,263
Westgate Resorts 2022-1 LLC, 2.2880% 08/01/2036	\$4,406,504
Westlake Automobile Receivables Trust 2020-2, 2.0100% 07/15/2025	\$10,233,667
Westlake Automobile Receivables Trust 2020-3, 1.2400% 11/17/2025	\$11,085,569
Westlake Automobile Receivables Trust 2021-3, 2.1200% 01/15/2027	\$9,736,726
Westlake Automobile Receivables Trust 2022-1, 2.7500% 03/15/2027	\$5,906,916
WFRBS Commercial Mortgage Trust 2014-C24, 3.9310%	\$6,552,395
WR Grace Holdings LLC, Initial Term Loan, 09/22/2028	\$2,142,521
Zaxby's Funding LLC , 3.2380% 07/30/2051	\$17,741,874
Total Invested Assets:	\$5,469,391,036

The holdings do not include cash, cash equivalents, futures, forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms NPORT-EX are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.

Please carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. For this and other information about any Virtus mutual fund, call 1-800-243-4361 or visit www.virtus.com for a prospectus and/or summary prospectus. Read the prospectus and/or summary prospectus carefully before you invest or send money.

Mutual funds distributed by VP Distributors, LLC.