



Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Charter Communications Operating LLC / Charter Communications Operating Capital, 4.5000% 02/01/2024	\$11,448,309
Clear Channel Worldwide Holdings Inc, 9.2500% 02/15/2024	\$11,177,700
Comcast Corp, 3.0318% 10/01/2021	\$2,635,648
Comcast Corp, 3.2268% 04/15/2024	\$880,813
Comcast Corp, 3.9500% 10/15/2025	\$7,791,513
Discovery Communications LLC, 2.2000% 09/20/2019	\$7,155,940
Discovery Communications LLC, 3.3000% 05/15/2022	\$11,253,418
DISH DBS Corp, 5.8750% 07/15/2022	\$8,473,089
Scientific Games International Inc, 5.0000% 10/15/2025	\$7,007,000
Tencent Holdings Ltd, 2.9850% 01/19/2023	\$7,022,191
Alibaba Group Holding Ltd, 2.5000% 11/28/2019	\$6,592,748
Avid Automobile Receivables Trust 2018-1, 2.8400% 08/15/2023	\$2,261,548
Avid Automobile Receivables Trust 2018-1, 3.8500% 07/15/2024	\$3,995,131
Boyd Gaming Corp, 6.3750% 04/01/2026	\$6,867,225
Bunge Ltd Finance Corp, 4.3500% 03/15/2024	\$14,478,633
Dollar Tree Inc, 3.2880% 04/17/2020	\$4,851,069
DR Horton Inc, 4.7500% 02/15/2023	\$10,968,493
GLP Capital LP / GLP Financing II Inc, 5.2500% 06/01/2025	\$13,802,657
International Game Technology PLC, 6.2500% 02/15/2022	\$5,391,113
Panther BF Aggregator 2 LP / Panther Finance Co Inc, 6.2500% 05/15/2026	\$606,900
Prime Security Services Borrower LLC / Prime Finance Inc, 5.2500% 04/15/2024	\$1,350,000
Prime Security Services Borrower LLC / Prime Finance Inc, 5.7500% 04/15/2026	\$695,000
TRI Pointe Group Inc / TRI Pointe Homes Inc, 5.8750% 06/15/2024	\$10,167,988
Altria Group Inc, 3.4900% 02/14/2022	\$942,943
Altria Group Inc, 3.8000% 02/14/2024	\$17,095,854
Altria Group Inc, 4.4000% 02/14/2026	\$1,389,436

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Anheuser-Busch InBev Worldwide Inc, 4.1500% 01/23/2025	\$11,227,916
BAT Capital Corp, 3.2220% 08/15/2024	\$7,004,785
Campbell Soup Co, 3.3000% 03/15/2021	\$4,642,529
Campbell Soup Co, 3.6500% 03/15/2023	\$11,534,189
Conagra Brands Inc, 4.3000% 05/01/2024	\$17,757,967
Kraft Heinz Foods Co, 3.5000% 07/15/2022	\$4,587,606
Kraft Heinz Foods Co, 4.0000% 06/15/2023	\$15,087,978
Afren PLC, 11.5000% 02/01/2016	\$3,833
Anadarko Finance Co, 7.5000% 05/01/2031	\$3,748,394
Anadarko Petroleum Corp, 4.8500% 03/15/2021	\$3,174,620
Blue Racer Midstream LLC / Blue Racer Finance Corp, 6.1250% 11/15/2022	\$6,161,050
California Resources Corp, 8.0000% 12/15/2022	\$9,368,629
Callon Petroleum Co, 6.1250% 10/01/2024	\$4,130,763
Citgo Holding Inc, 10.7500% 02/15/2020	\$6,817,580
CITGO Petroleum Corp, 6.2500% 08/15/2022	\$6,929,419
CNOOC Finance 2015 Australia Pty Ltd, 2.6250% 05/05/2020	\$5,782,530
Encana Corp, 3.9000% 11/15/2021	\$8,105,683
Encana Corp, 8.1250% 09/15/2030	\$10,416,611
Energy Transfer Partners LP / Regency Energy Finance Corp, 5.0000% 10/01/2022	\$16,414,283
EP Energy LLC / Everest Acquisition Finance Inc, 8.0000% 11/29/2024	\$1,345,338
EP Energy LLC / Everest Acquisition Finance Inc, 9.3750% 05/01/2024	\$1,306,400
Frontera Energy Corp	\$1,267,103
Kinder Morgan Inc/DE, 5.6250% 11/15/2023	\$22,253,426
Kosmos Energy Ltd, 7.1250% 04/04/2026	\$6,609,970
Pertamina Persero PT, 4.3000% 05/20/2023	\$25,706,300
Petroleos de Venezuela SA, 6.0000% 05/16/2024	\$2,133,308
Petroleos Mexicanos, 4.6250% 09/21/2023	\$30,540,235
PTTEP Treasury Center Co Ltd, 4.8750% 12/18/2167	\$2,993,640
Range Resources Corp, 4.8750% 05/15/2025	\$9,404,850
Sabine Pass Liquefaction LLC, 5.6250% 02/01/2021	\$8,312,263

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Sabine Pass Liquefaction LLC, 6.2500% 03/15/2022	\$9,088,193
Transocean Inc, 9.0000% 07/15/2023	\$3,923,800
Weatherford International Ltd, 9.8750% 02/15/2024	\$3,452,400
AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.9500% 02/01/2022	\$3,718,420
Allergan Funding SCS, 3.0000% 03/12/2020	\$2,823,311
Allergan Funding SCS, 3.4500% 03/15/2022	\$3,848,357
America West Airlines 2001-1 Pass Through Trust, 7.1000% 04/02/2021	\$17,234,973
Anglo American Capital PLC, 3.6250% 09/11/2024	\$18,332,785
Ares Capital Corp, 3.5000% 02/10/2023	\$7,164,992
Ares Capital Corp, 3.6250% 01/19/2022	\$4,485,305
Ares Capital Corp, 4.2500% 03/01/2025	\$397,467
Australia & New Zealand Banking Group Ltd, 4.4000% 05/19/2026	\$14,428,178
Aviation Capital Group LLC, 3.8750% 05/01/2023	\$18,325,996
Bank of America Corp, 3.5026% 02/05/2026	\$11,052,440
Bank of America Corp, 3.7793% 04/24/2023	\$14,558,911
Bank of America Corp, 4.2000% 08/26/2024	\$10,845,409
Bank of Baroda/London, 4.8750% 07/23/2019	\$11,824,420
Bank of New York Mellon Corp/The, 4.9500% 12/20/2167	\$12,190,700
Barclays PLC, 3.2000% 08/10/2021	\$10,333,703
BAT Capital Corp, 2.2970% 08/14/2020	\$7,159,184
BAT Capital Corp, 2.7640% 08/15/2022	\$13,966,018
Bayer US Finance II LLC, 3.2315% 06/25/2021	\$6,136,486
Bayer US Finance II LLC, 3.5000% 06/25/2021	\$6,326,331
BBVA Banco Continental SA, 5.0000% 08/26/2022	\$17,073,813
Capital One NA, 2.4000% 09/05/2019	\$4,990,145
Capital One NA, 2.9500% 07/23/2021	\$14,474,835
Citigroup Inc, 2.3500% 08/02/2021	\$6,527,649
Citigroup Inc, 3.2000% 10/21/2026	\$2,869,164
Citigroup Inc, 3.8418% 07/01/2026	\$21,960,211
Citigroup Inc, 4.0561% 09/01/2023	\$7,233,278

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Continental Airlines 1999-2 Class C-2 Pass Through Trust, 6.2360% 03/15/2020	\$3,756,723
Corp Financiera de Desarrollo SA, 4.7500% 07/15/2025	\$6,277,560
Development Bank of Kazakhstan JSC, 8.9500% 05/04/2023	\$8,521,856
Discover Bank, 8.7000% 11/18/2019	\$1,810,340
Doric Nimrod Air Alpha 2013-1 Class A Pass Through Trust, 5.2500% 05/30/2023	\$12,280,069
Doric Nimrod Air Finance Alpha Ltd 2012-1 Class A Pass Through Trust, 5.1250% 11/30/2022	\$8,682,243
Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Fin, 5.0000% 08/01/2021	\$14,717,988
Energy Transfer Partners LP / Regency Energy Finance Corp, 4.5000% 11/01/2023	\$5,060,002
First Tennessee Bank NA, 2.9500% 12/01/2019	\$4,496,895
Fresenius US Finance II Inc, 4.5000% 01/15/2023	\$2,642,102
FS KKR Capital Corp, 4.2500% 01/15/2020	\$4,534,205
General Motors Financial Co Inc, 3.5000% 07/10/2019	\$9,732,914
General Motors Financial Co Inc, 3.5500% 04/09/2021	\$2,862,100
General Motors Financial Co Inc, 4.2000% 03/01/2021	\$7,405,448
Glencore Funding LLC, 4.1250% 05/30/2023	\$17,941,758
Goldman Sachs Group Inc/The, 2.3500% 11/15/2021	\$4,357,649
Goldman Sachs Group Inc/The, 3.8538% 05/15/2026	\$28,423,354
Goldman Sachs Group Inc/The, 4.2500% 10/21/2025	\$24,905,890
Guanay Finance Ltd, 6.0000% 12/15/2020	\$16,543,636
Hawaiian Airlines 2013-1 Class B Pass Through Certificates, 4.9500% 01/15/2022	\$5,796,265
HSBC Holdings PLC, 2.9500% 05/25/2021	\$9,998,445
HSBC Holdings PLC, 4.0978% 01/05/2022	\$6,666,328
Huntington Bancshares Inc/OH, 5.7000% 07/15/2167	\$6,473,025
Huntington Bancshares Inc/OH, 7.0000% 12/15/2020	\$18,176,890
Icahn Enterprises LP / Icahn Enterprises Finance Corp, 6.2500% 02/01/2022	\$10,550,867
Industrial & Commercial Bank of China Ltd/New York NY, 2.9570% 11/08/2022	\$14,751,199
Industrial & Commercial Bank of China Ltd/New York NY, 3.2310% 11/13/2019	\$6,290,970
Industrial & Commercial Bank of China Ltd/New York NY, 3.4876% 11/08/2020	\$630,358
James Hardie International Finance DAC, 4.7500% 01/15/2025	\$12,780,375
Jefferies Group LLC, 6.8750% 04/15/2021	\$2,772,181

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JPMorgan Chase & Co, 2.2950% 08/15/2021	\$4,443,701
JPMorgan Chase & Co, 3.6706% 04/25/2023	\$18,140,835
JPMorgan Chase & Co, 5.3000% 11/01/2167	\$4,026,843
JPMorgan Chase Bank NA, 1.6500% 09/23/2019	\$8,762,729
Lincoln National Corp, 4.6315% 04/20/2067	\$2,365,700
Macquarie Group Ltd, 6.0000% 01/14/2020	\$11,197,863
Mizuho Financial Group Inc, 2.6320% 04/12/2021	\$31,918,518
Morgan Stanley, 3.5215% 07/22/2022	\$18,150,042
Morgan Stanley, 4.1793% 10/24/2023	\$25,469,975
Navient Corp, 5.8750% 10/25/2024	\$9,442,800
Penske Truck Leasing Co Lp / PTL Finance Corp, 2.5000% 06/15/2019	\$3,465,274
Petrobras Global Finance BV, 5.2990% 01/27/2025	\$20,472,812
S&P Global Inc, 3.3000% 08/14/2020	\$15,226,883
SABIC Capital II BV, 4.0000% 10/10/2023	\$8,874,000
Santander Holdings USA Inc, 2.6500% 04/17/2020	\$6,933,851
Santander Holdings USA Inc, 3.7000% 03/28/2022	\$5,872,065
Santander Holdings USA Inc, 4.4500% 12/03/2021	\$17,594,776
SBA Tower Trust, 3.1560% 10/08/2020	\$6,050,499
SBA Tower Trust, 3.1680% 04/11/2022	\$18,394,612
Sberbank of Russia Via SB Capital SA, 5.7170% 06/16/2021	\$7,183,750
Springleaf Finance Corp, 6.8750% 03/15/2025	\$8,130,938
Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC, 3.3600% 09/20/2021	\$12,886,758
Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC, 4.7380% 03/20/2025	\$11,482,744
Synchrony Financial, 4.3750% 03/19/2024	\$19,239,670
Syngenta Finance NV, 3.9330% 04/23/2021	\$8,676,566
Toronto-Dominion Bank/The, 2.1250% 04/07/2021	\$10,893,869
Transocean Guardian Ltd, 5.8750% 01/15/2024	\$3,793,537
UBS Group Funding Switzerland AG, 2.6500% 02/01/2022	\$8,401,523
Ventas Realty LP / Ventas Capital Corp, 2.7000% 04/01/2020	\$2,941,355
Virtus Newfleet Credit Opportunities Fund	\$58,789,500

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Wells Fargo & Co, 2.5000% 03/04/2021	\$7,429,971
Wells Fargo & Co, 3.9744% 10/31/2023	\$10,942,511
Wells Fargo & Co, 6.3809% 09/15/2167	\$16,255,969
Wells Fargo Bank NA, 2.1500% 12/06/2019	\$8,281,184
Wells Fargo Bank NA, 3.5500% 08/14/2023	\$9,815,303
AbbVie Inc, 2.5000% 05/14/2020	\$11,669,796
AbbVie Inc, 3.2000% 11/06/2022	\$1,957,547
AbbVie Inc, 3.3750% 11/14/2021	\$1,922,379
AbbVie Inc, 3.7500% 11/14/2023	\$3,081,108
Bausch Health Americas Inc, 8.5000% 01/31/2027	\$6,471,300
Bausch Health Cos Inc, 5.7500% 08/15/2027	\$763,625
Bausch Health Cos Inc, 6.5000% 03/15/2022	\$2,266,650
Becton Dickinson and Co, 2.8940% 06/06/2022	\$11,768,806
Becton Dickinson and Co, 3.3630% 06/06/2024	\$7,749,481
Becton Dickinson and Co, 3.4760% 12/29/2020	\$4,693,431
Cardinal Health Inc, 2.6160% 06/15/2022	\$10,845,486
Cigna Corp, 3.4868% 07/15/2023	\$7,505,331
Cigna Corp, 3.7500% 07/15/2023	\$9,168,337
Cigna Corp, 4.1250% 11/15/2025	\$766,142
CVS Health Corp, 3.3206% 03/09/2021	\$6,524,830
CVS Health Corp, 3.7000% 03/09/2023	\$19,079,079
HCA Inc, 5.3750% 02/01/2025	\$7,685,000
Mylan NV, 3.9500% 06/15/2026	\$16,526,862
Perrigo Finance Unlimited Co, 3.9000% 12/15/2024	\$1,940,900
Shire Acquisitions Investments Ireland DAC, 2.4000% 09/23/2021	\$9,169,153
Takeda Pharmaceutical Co Ltd, 4.0000% 11/26/2021	\$10,333,350
Tenet Healthcare Corp, 4.6250% 07/15/2024	\$4,360,875
Tenet Healthcare Corp, 5.1250% 05/01/2025	\$4,789,063
Teva Pharmaceutical Finance Netherlands III BV, 6.0000% 04/15/2024	\$803,055
Zimmer Biomet Holdings Inc, 3.1500% 04/01/2022	\$25,191,714

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Alfa SAB de CV, 5.2500% 03/25/2024	\$7,096,135
Aptiv Corp, 4.1500% 03/15/2024	\$18,580,428
CNH Industrial NV, 4.5000% 08/15/2023	\$15,697,375
Navistar International Corp, 6.6250% 11/01/2025	\$10,518,188
Norwegian Air Shuttle ASA 2016-1 Class A Pass Through Trust, 4.8750% 05/10/2028	\$13,218,907
Penske Truck Leasing Co Lp / PTL Finance Corp, 4.1250% 08/01/2023	\$8,000,476
TransDigm Inc, 6.5000% 07/15/2024	\$12,145,050
Analog Devices Inc, 2.9500% 01/12/2021	\$18,625,653
Broadcom Corp / Broadcom Cayman Finance Ltd, 2.3750% 01/15/2020	\$13,751,062
Broadcom Corp / Broadcom Cayman Finance Ltd, 2.6500% 01/15/2023	\$9,475,951
Hewlett Packard Enterprise Co, 3.3178% 10/05/2021	\$2,819,262
Hewlett Packard Enterprise Co, 3.5000% 10/05/2021	\$4,605,580
ViaSat Inc, 5.6250% 04/15/2027	\$6,329,534
ViaSat Inc, 5.6250% 09/15/2025	\$6,386,525
VMware Inc, 2.9500% 08/21/2022	\$18,008,306
ArcelorMittal, 6.1250% 06/01/2025	\$17,445,671
DowDuPont Inc, 3.3938% 11/15/2020	\$4,583,513
DowDuPont Inc, 3.7660% 11/15/2020	\$2,779,500
Equate Petrochemical BV, 3.0000% 03/03/2022	\$9,396,743
FMG Resources August 2006 Pty Ltd, 5.1250% 03/15/2023	\$9,376,650
NOVA Chemicals Corp, 4.8750% 06/01/2024	\$4,155,975
NOVA Chemicals Corp, 5.0000% 05/01/2025	\$7,663,600
Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu, 7.0000% 07/15/2024	\$5,217,583
Syngenta Finance NV, 3.6980% 04/24/2020	\$8,666,496
AT&T Inc, 2.8000% 02/17/2021	\$7,480,359
AT&T Inc, 3.5829% 02/15/2023	\$8,690,493
AT&T Inc, 3.7766% 06/12/2024	\$21,258,243
Axtel SAB de CV, 6.3750% 11/14/2024	\$9,447,165
Digicel Group One Ltd, 8.2500% 12/30/2022	\$3,253,740
Frontier Communications Corp, 7.6250% 04/15/2024	\$3,208,350

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Frontier Communications Corp, 8.5000% 04/15/2020	\$3,128,000
Frontier Communications Corp, 8.8750% 09/15/2020	\$3,227,900
Motorola Solutions Inc, 3.5000% 03/01/2023	\$11,158,623
Motorola Solutions Inc, 3.7500% 05/15/2022	\$2,187,065
Verizon Communications Inc, 3.7838% 05/15/2025	\$16,062,606
American Electric Power Co Inc, 3.6500% 12/01/2021	\$8,062,639
Eskom Holdings SOC Ltd, 5.7500% 01/26/2021	\$9,758,331
Exelon Corp, 2.8500% 06/15/2020	\$18,826,343
Exelon Corp, 3.4970% 06/01/2022	\$8,347,666
PNM Resources Inc, 3.2500% 03/09/2021	\$11,065,083
PSEG Power LLC, 3.8500% 06/01/2023	\$18,577,391
TerraForm Power Operating LLC, 4.2500% 01/31/2023	\$18,416,134
Texas Competitive Electric Holdings Co LLC , 0.0000% 10/01/2049	\$4,207
Toledo Edison Co/The, 7.2500% 05/01/2020	\$233,217
Vistra Energy Corp Rights????	\$70,931
ACC Trust 2018-1, 3.7000% 12/21/2020	\$3,900,622
ACC Trust 2018-1, 4.8200% 05/20/2021	\$9,281,416
ACC Trust 2019-1, 3.7500% 05/20/2022	\$12,845,932
ACC Trust 2019-1, 4.4700% 10/20/2022	\$3,390,609
American Credit Acceptance Receivables Trust 2017-1, 2.8800% 03/13/2023	\$5,308,284
American Credit Acceptance Receivables Trust 2017-2, 2.8600% 06/12/2023	\$5,443,057
American Credit Acceptance Receivables Trust 2018-1, 3.5500% 04/10/2024	\$8,183,008
American Credit Acceptance Receivables Trust 2018-3, 3.7500% 10/15/2024	\$6,324,101
American Credit Acceptance Receivables Trust 2018-4, 3.9700% 01/13/2025	\$2,432,437
AmeriCredit Automobile Receivables Trust 2015-3, 2.7300% 03/08/2021	\$7,878,350
Americredit Automobile Receivables Trust 2016-4, 2.4100% 07/08/2022	\$8,680,748
AmeriCredit Automobile Receivables Trust 2017-1, 2.7100% 08/18/2022	\$10,333,764
AmeriCredit Automobile Receivables Trust 2017-2, 2.9700% 03/20/2023	\$7,861,918
Aqua Finance Trust 2017-A, 3.7200% 11/15/2035	\$10,047,399
Ascentium Equipment Receivables 2017-1 Trust, 2.8500% 10/10/2021	\$7,703,887

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Ascentium Equipment Receivables 2018-1 Trust, 3.4600% 11/13/2023	\$8,785,290
Avis Budget Rental Car Funding AESOP LLC, 2.6300% 12/20/2021	\$21,446,019
Avis Budget Rental Car Funding AESOP LLC, 3.0700% 09/20/2023	\$2,262,468
AXIS Equipment Finance Receivables IV LLC, 3.2400% 12/20/2023	\$11,737,793
BRE Grand Islander Timeshare Issuer 2017-A LLC, 2.9400% 05/25/2029	\$6,554,395
BXG Receivables Note Trust 2012-A, 2.6600% 12/02/2027	\$1,139,963
BXG Receivables Note Trust 2013-A, 3.0100% 12/04/2028	\$2,956,568
BXG Receivables Note Trust 2015-A, 2.8800% 05/02/2030	\$2,761,241
Bxg Receivables Note Trust 2017-A , 2.9500% 10/04/2032	\$6,318,610
California Republic Auto Receivables Trust 2016-1, 3.4300% 02/15/2022	\$4,627,317
California Republic Auto Receivables Trust 2017-1, 2.9100% 12/15/2022	\$6,967,820
Capital Auto Receivables Asset Trust 2015-2, 2.6700% 08/20/2020	\$4,528,555
Capital Auto Receivables Asset Trust 2017-1, 2.7000% 09/20/2022	\$3,587,880
Capital Auto Receivables Asset Trust 2017-1, 3.1500% 02/20/2025	\$1,969,122
CarFinance Capital Auto Trust 2014-2, 3.2400% 11/16/2020	\$1,712,953
CarFinance Capital Auto Trust 2015-1, 2.9100% 06/15/2021	\$2,768,243
Carnow Auto Receivables Trust 2016-1, 7.3400% 11/15/2021	\$4,486,077
Carnow Auto Receivables Trust 2017-1, 2.9200% 09/15/2022	\$1,968,994
Centre Point Funding LLC, 2.6100% 08/20/2021	\$1,857,515
Chrysler Capital Auto Receivables Trust 2015-B, 4.1700% 01/16/2023	\$8,438,142
CLUB Credit Trust 2017-P2, 2.6100% 01/15/2024	\$3,031,780
Colony Starwood Homes 2016-2 Trust, 4.6226% 12/17/2033	\$11,787,547
Conn's Receivables Funding 2017-B LLC, 4.5200% 04/15/2021	\$3,832,168
Conn's Receivables Funding 2018-A LLC, 4.6500% 01/15/2023	\$3,731,254
Consumer Loan Underlying Bond Credit Trust 2018-P2, 3.4700% 10/15/2025	\$5,100,391
CoreVest American Finance 2018-1 Trust, 3.8040% 06/01/2051	\$13,042,498
CoreVest American Finance 2018-2 Trust, 4.0260% 11/01/2052	\$6,536,560
CPS Auto Receivables Trust 2016-A, 3.8000% 12/15/2021	\$4,911,000
CPS Auto Receivables Trust 2016-B, 3.1800% 09/15/2020	\$473,950
CPS Auto Receivables Trust 2016-C, 2.4800% 09/15/2020	\$102,443

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CPS Auto Receivables Trust 2017-C, 2.3000% 07/15/2021	\$6,517,227
CPS Auto Receivables Trust 2017-D, 2.4300% 01/18/2022	\$14,600,873
Credit Acceptance Auto Loan Trust 2018-1, 3.0100% 02/16/2027	\$10,007,980
Credit Acceptance Auto Loan Trust 2018-2, 3.9400% 07/15/2027	\$5,599,137
DB Master Finance LLC, 3.6290% 11/20/2047	\$16,038,184
DB Master Finance LLC, 3.9800% 02/20/2045	\$1,773,620
Diamond Resorts Owner Trust 2018-1, 4.1900% 01/21/2031	\$5,887,342
Diamond Resorts Owner Trust, 3.2700% 10/22/2029	\$10,631,669
Drive Auto Receivables Trust 2015-A, 4.1200% 07/15/2022	\$11,351,341
Drive Auto Receivables Trust 2016-C, 3.0200% 11/15/2021	\$4,822,577
Drive Auto Receivables Trust 2017-2, 2.7500% 09/15/2023	\$3,376,504
Drive Auto Receivables Trust 2017-3, 2.8000% 07/15/2022	\$7,234,393
Drive Auto Receivables Trust 2017-A, 2.9800% 01/18/2022	\$10,266,254
Drive Auto Receivables Trust 2017-B, 2.6100% 08/16/2021	\$3,073,220
Drive Auto Receivables Trust, 4.0900% 01/15/2026	\$13,736,408
Drug Royalty II LP 2, 3.4840% 07/15/2023	\$3,595,116
Drug Royalty III LP 1, 3.9790% 04/15/2027	\$4,267,085
Drug Royalty III LP 1, 5.2873% 04/15/2027	\$2,361,928
DT Auto Owner Trust 2016-3, 3.1500% 03/15/2022	\$504,122
DT Auto Owner Trust 2017-1, 3.5500% 11/15/2022	\$10,029,289
DT Auto Owner Trust 2017-2, 3.8900% 01/15/2023	\$10,128,412
DT Auto Owner Trust 2017-3, 3.0100% 05/15/2023	\$11,505,517
DT Auto Owner Trust 2017-4, 2.8600% 07/17/2023	\$19,977,134
DT Auto Owner Trust 2018-3, 3.7900% 07/15/2024	\$9,006,384
Earnest Student Loan Program 2017-A LLC, 2.6500% 01/25/2041	\$3,276,769
Exeter Automobile Receivables Trust 2014-3, 5.6900% 04/15/2021	\$19,413,092
Exeter Automobile Receivables Trust 2015-2, 3.9000% 03/15/2021	\$8,826,634
Exeter Automobile Receivables Trust 2016-3, 2.8400% 08/16/2021	\$6,036,447
Exeter Automobile Receivables Trust 2017-1, 3.0000% 12/15/2021	\$15,681,182
Exeter Automobile Receivables Trust 2017-2, 2.8200% 05/16/2022	\$18,760,717

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Exeter Automobile Receivables Trust 2017-3, 2.8100% 09/15/2022	\$14,141,002
Exeter Automobile Receivables Trust 2018-1, 3.0300% 01/17/2023	\$19,520,645
Exeter Automobile Receivables Trust 2018-4, 4.3500% 09/16/2024	\$7,520,920
Exeter Automobile Receivables Trust 2019-1, 4.1300% 12/16/2024	\$10,420,327
First Investors Auto Owner Trust 2015-1, 2.7100% 06/15/2021	\$3,899,868
First Investors Auto Owner Trust 2017-2, 2.6500% 11/15/2022	\$2,149,578
Flagship Credit Auto Trust 2014-2, 5.2100% 02/15/2021	\$11,041,256
Flagship Credit Auto Trust 2015-2, 4.0800% 12/15/2021	\$6,551,014
Flagship Credit Auto Trust 2016-3, 3.8900% 11/15/2022	\$5,028,112
Flagship Credit Auto Trust 2017-1, 3.2200% 05/15/2023	\$7,521,968
Flagship Credit Auto Trust 2017-3, 2.9100% 09/15/2023	\$6,955,383
Flagship Credit Auto Trust 2019-1, 3.6000% 02/18/2025	\$2,279,459
Foundation Finance Trust 2016-1, 3.9600% 06/15/2035	\$1,064,150
Foundation Finance Trust 2017-1, 3.3000% 07/15/2033	\$7,572,133
Foursight Capital Automobile Receivables Trust 2016-1, 2.8700% 10/15/2021	\$1,553,294
Foursight Capital Automobile Receivables Trust 2017-1, 3.0500% 12/15/2022	\$8,941,653
Foursight Capital Automobile Receivables Trust 2017-1, 3.4700% 12/15/2022	\$4,468,334
Foursight Capital Automobile Receivables Trust 2018-1, 3.6800% 08/15/2023	\$1,703,231
Foursight Capital Automobile Receivables Trust 2018-1, 4.1900% 11/15/2023	\$1,654,594
Foursight Capital Automobile Receivables Trust 2018-2, 4.3300% 07/15/2024	\$4,772,247
Freed Abs Trust 2018-2 , 4.6100% 10/20/2025	\$6,317,688
Genesis Sales Finance Master Trust Series 2019-A, 4.6800% 08/20/2023	\$5,209,575
GLS Auto Receivables Trust 2017-1, 2.9800% 12/15/2021	\$14,986,331
GLS Auto Receivables Trust 2017-1, 3.5000% 07/15/2022	\$11,070,451
GLS Auto Receivables Trust 2018-1, 2.8200% 07/15/2022	\$1,733,568
GLS Auto Receivables Trust 2018-1, 3.5200% 08/15/2023	\$11,992,016
Gold Key Resorts 2014-A LLC, 3.2200% 03/17/2031	\$2,878,003
Hardee's Funding LLC, 4.2500% 06/20/2048	\$20,930,627
Hertz Vehicle Financing II LP, 2.6500% 07/25/2022	\$12,185,029
Hertz Vehicle Financing II LP, 2.6700% 09/25/2021	\$27,513,856

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Hertz Vehicle Financing II LP, 2.7300% 03/25/2021	\$28,910,074
Hertz Vehicle Financing II LP, 3.7100% 03/25/2023	\$12,150,305
Hilton Grand Vacations Trust 2013-A, 2.2800% 01/25/2026	\$2,250,061
Hilton Grand Vacations Trust 2014-A, 1.7700% 11/25/2026	\$3,647,960
Hilton Grand Vacations Trust 2017-A, 2.6600% 12/26/2028	\$4,017,541
Hilton Grand Vacations Trust 2018-A, 3.5400% 02/25/2032	\$6,496,952
HOA Funding LLC, 4.8460% 08/20/2044	\$11,674,839
Hyundai Auto Lease Securitization Trust 2018-A, 2.5500% 08/17/2020	\$11,221,511
Hyundai Auto Receivables Trust 2015-A, 2.7300% 06/15/2021	\$8,949,059
Hyundai Auto Receivables Trust 2017-B, 2.2300% 02/15/2023	\$3,525,762
Lendmark Funding Trust 2018-2, 4.2300% 04/20/2027	\$8,658,905
Mariner Finance Issuance Trust 2018-A, 4.2000% 11/20/2030	\$10,173,617
Marriott Vacation Club Owner Trust 2012-1, 2.5100% 05/20/2030	\$4,164,504
MVW Owner Trust 2015-1, 2.9600% 12/20/2032	\$563,456
MVW Owner Trust 2016-1, 2.2500% 12/20/2033	\$2,655,348
MVW Owner Trust 2017-1, 2.4200% 12/20/2034	\$2,510,545
National City Mortgage Capital Trust, 6.0000%	\$899,833
Navient Private Education Loan Trust 2017-A, 2.8800% 12/16/2058	\$3,129,974
NextGear Floorplan Master Owner Trust, 2.5600% 10/17/2022	\$12,354,897
NextGear Floorplan Master Owner Trust, 3.2200% 02/15/2023	\$4,436,506
NovaStar Mortgage Funding Trust Series 2004-4, 4.2105% 03/25/2035	\$2,160,124
OneMain Direct Auto Receivables Trust 2017-2, 2.8200% 07/15/2024	\$6,185,627
OneMain Financial Issuance Trust 2017-1, 2.3700% 09/14/2032	\$5,457,071
Onemain Financial Issuance Trust 2018-1, 3.3000% 03/14/2029	\$22,307,162
Orange Lake Timeshare Trust 2014-A, 2.2900% 07/09/2029	\$1,142,572
Orange Lake Timeshare Trust 2018-A, 3.1000% 11/08/2030	\$4,824,556
OSCAR US Funding Trust VIII LLC, 2.9100% 04/12/2021	\$6,001,794
Prestige Auto Receivables Trust 2017-1, 2.8100% 01/17/2023	\$8,305,759
Prestige Auto Receivables Trust 2018-1, 4.1400% 10/15/2024	\$3,871,381
Prosper Marketplace Issuance Trust Series 2017-1, 3.4800% 09/15/2023	\$11,285,458

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Prosper Marketplace Issuance Trust Series 2017-1, 3.6500% 06/15/2023	\$3,639,096
Prosper Marketplace Issuance Trust Series 2018-1, 3.1100% 06/17/2024	\$2,087,164
Prosper Marketplace Issuance Trust Series 2018-2, 3.9600% 10/15/2024	\$17,514,422
Santander Drive Auto Receivables Trust 2017-1, 2.5800% 05/16/2022	\$9,803,171
Santander Drive Auto Receivables Trust 2017-2, 2.7900% 08/15/2022	\$3,795,578
Santander Drive Auto Receivables Trust 2017-3, 2.7600% 12/15/2022	\$4,502,255
Sierra Timeshare 2016-1 Receivables Funding LLC, 3.0800% 03/21/2033	\$2,185,496
Sierra Timeshare 2016-2 Receivables Funding LLC, 2.3300% 07/20/2033	\$2,031,170
Sierra Timeshare Conduit Receivables Funding LLC, 2.9100% 03/20/2034	\$3,687,853
Skopos Auto Receivables Trust 2018-1, 3.1900% 09/15/2021	\$4,588,819
Skopos Auto Receivables Trust 2018-1, 3.9300% 05/16/2022	\$2,465,129
SLM Private Education Loan Trust 2013-B, 1.8500% 06/17/2030	\$1,079,325
SLM Private Education Loan Trust 2013-C, 2.9400% 10/15/2031	\$793,670
Sofi Consumer Loan Program 2016-3 LLC, 3.0500% 12/26/2025	\$6,643,182
Sofi Consumer Loan Program 2017-1 LLC, 3.2800% 01/26/2026	\$8,255,982
Sofi Consumer Loan Program 2017-3 LLC, 2.7700% 05/25/2026	\$6,292,102
Sofi Consumer Loan Program 2017-5 LLC, 2.7800% 09/25/2026	\$14,035,379
Sofi Consumer Loan Program 2017-6 LLC, 2.8200% 11/25/2026	\$12,817,866
SoFi Professional Loan Program 2015-A LLC, 2.4200% 03/25/2030	\$1,224,839
Sofi Professional Loan Program 2017-B LLC, 1.8300% 05/25/2040	\$1,565,792
Sofi Professional Loan Program 2017-C LLC, 1.7500% 07/25/2040	\$1,831,705
Springleaf Funding Trust 2016-A, 2.9000% 11/15/2029	\$8,740,742
Stack Infrastructure Issuer LLC Series 2019-1, 4.5400% 02/25/2044	\$19,123,931
Structured Asset Securities Corp Mortgage Pass Through Certificates Ser 2001-SB1, 3.3750% 08/01/2031	\$720,160
Sutherland Commercial Mortgage Loans 2018-SBC7, 4.7200%	\$13,284,061
TCF Auto Receivables Owner Trust 2016-PT1, 3.2100% 01/17/2023	\$10,925,696
Tesla Auto Lease Trust 2018-A, 2.3200% 12/20/2019	\$788,765
Tesla Auto Lease Trust 2018-A, 2.7500% 02/20/2020	\$2,496,592
Tesla Auto Lease Trust 2018-A, 2.9700% 04/20/2020	\$1,996,916
Tesla Auto Lease Trust 2018-A, 3.3000% 05/20/2020	\$2,967,546

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Tesla Auto Lease Trust 2018-B, 4.1200% 10/20/2021	\$2,434,348
TGIF Funding LLC 2017-1A, 6.2020% 04/30/2047	\$17,956,804
Tidewater Auto Receivables Trust 2018-A, 3.4500% 11/15/2024	\$3,182,365
Tricolor Auto Securitization Trust 2018-2, 4.7600% 02/15/2022	\$2,573,819
Tricon American Homes 2016-SFR1 Trust, 3.4870% 11/01/2033	\$4,627,304
TRIP Rail Master Funding LLC, 2.7090% 08/15/2047	\$7,165,764
Upstart Securitization Trust 2019-1, 4.1900% 04/20/2026	\$9,417,646
Veros Automobile Receivables Trust 2018-1, 4.0500% 02/15/2024	\$3,980,313
Verus Securitization Trust 2018-2, 3.6770%	\$20,417,534
Volvo Financial Equipment LLC Series 2017-1, 2.4000% 01/18/2022	\$3,569,962
VSE 2016-A VOI Mortgage LLC, 2.5400% 07/01/2033	\$3,232,764
VSE 2017-A VOI Mortgage LLC, 2.3300% 03/20/2035	\$6,975,130
Welk Resorts 2013-A LLC, 3.1000% 03/15/2029	\$1,164,996
Welk Resorts 2015-A LLC, 2.7900% 06/16/2031	\$2,528,925
Wendy's Funding LLC, 3.5730% 03/15/2048	\$9,224,261
Wendy's Funding LLC, 4.0800% 06/15/2045	\$13,367,890
Westgate Resorts 2018-1 LLC, 3.3800% 12/01/2031	\$5,269,544
Westlake Automobile Receivables Trust 2016-2, 2.8300% 05/17/2021	\$732,525
Westlake Automobile Receivables Trust 2017-1, 2.3000% 10/17/2022	\$2,498,589
Westlake Automobile Receivables Trust 2017-2, 2.5900% 12/15/2022	\$11,679,912
Westlake Automobile Receivables Trust 2018-1, 2.9200% 05/15/2023	\$22,474,293
Westlake Automobile Receivables Trust 2018-2, 4.0000% 01/16/2024	\$10,120,124
Westlake Automobile Receivables Trust 2018-3, 3.6100% 10/16/2023	\$1,362,042
Westlake Automobile Receivables Trust 2018-3, 4.0000% 10/16/2023	\$11,073,504
Argentine Republic Government International Bond, 4.6250% 01/11/2023	\$6,879,600
Argentine Republic Government International Bond, 5.6250% 01/26/2022	\$6,595,538
Argentine Republic Government International Bond, 6.8750% 04/22/2021	\$4,813,438
Dominican Republic International Bond, 6.6000% 01/28/2024	\$7,675,306
Egypt Government International Bond, 5.8750% 06/11/2025	\$8,341,621
Indonesia Treasury Bond, 8.1250% 05/15/2024	\$12,834,076

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Mexican Bonos, 6.5000% 06/09/2022	\$12,441,651
Nigeria Government International Bond, 6.3750% 07/12/2023	\$18,575,100
Oman Government International Bond, 4.1250% 01/17/2023	\$18,022,212
Pakistan Government International Bond, 8.2500% 09/30/2025	\$9,503,376
Provincia de Buenos Aires/Argentina, 6.5000% 02/15/2023	\$9,311,250
Republic of South Africa Government Bond, 7.7500% 02/28/2023	\$10,047,371
Republic of South Africa Government International Bond, 4.6650% 01/17/2024	\$6,781,073
Turkey Government International Bond, 5.1250% 03/25/2022	\$16,183,675
Ukraine Government International Bond, 7.7500% 09/01/2023	\$13,339,209
Venezuela Government International Bond, 7.0000% 12/01/2018	\$5,774,725
Venezuela Government International Bond, 7.7500% 10/13/2019	\$2,782,908
ABFC 2005-AQ1 Trust, 4.7414% 01/01/2035	\$561,520
Access Point Funding I 2017-1 LLC, 3.0600% 04/15/2029	\$3,155,384
Adjustable Rate Mortgage Trust 2005-1, 4.4391%	\$2,081,483
Agate Bay Mortgage Trust 2016-3, 3.5000%	\$5,628,128
Ajax Mortgage Loan Trust 2017-B, 3.1630% 09/25/2056	\$8,926,873
Ajax Mortgage Loan Trust 2018-C, 4.3600% 09/25/2065	\$7,615,773
Alternative Loan Trust 2004-22CB, 6.0000%	\$14,374,882
American Homes 4 Rent 2015-SFR1, 3.4670% 04/01/2052	\$11,458,367
Angel Oak Mortgage Trust I LLC 2018-1, 3.2580%	\$15,102,382
Angel Oak Mortgage Trust I LLC 2018-2, 3.6740%	\$25,533,121
Angel Oak Mortgage Trust I LLC 2018-3, 3.6490%	\$6,796,365
Angel Oak Mortgage Trust I LLC 2019-1, 3.9200%	\$23,927,921
Angel Oak Mortgage Trust LLC, 2.7080%	\$4,009,904
Angel Oak Mortgage Trust LLC, 3.6440%	\$427,023
Arroyo Mortgage Trust 2018-1, 3.7630%	\$42,618,807
Arroyo Mortgage Trust 2019-1, 3.8050%	\$15,926,962
Aventura Mall Trust 2013-AVM, 3.8674%	\$10,468,740
Banc of America Funding 2004-B Trust, 4.9433%	\$265,623
Banc of America Funding 2004-D Trust, 4.4618%	\$2,542,449

Virtus Newfleet Multi-Sector Short Term Bond Fund

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(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Banc of America Funding 2005-1 Trust, 5.5000%	\$317,663
Banc of America Funding 2006-2 Trust, 6.0000%	\$1,453,500
Banc of America Mortgage Trust 2005-3, 5.5000%	\$841,202
Bayview Commercial Asset Trust 2006-2, 2.7655%	\$4,355,647
Bayview Financial Acquisition Trust, 6.2050% 05/01/2037	\$1,624,997
Bayview Koitere Fund Trust 2017-RT4, 3.5000% 07/28/2057	\$7,290,283
Bayview Opportunity Master Fund IVa Trust 2016-SPL1, 4.2500% 04/28/2055	\$8,023,899
Bayview Opportunity Master Fund IVa Trust 2017-RT1, 3.0000% 03/28/2057	\$3,419,604
Bayview Opportunity Master Fund IVa Trust 2017-SPL5, 4.0000% 06/28/2057	\$6,056,755
Bayview Opportunity Master Fund IVb Trust 2016-SPL2, 4.2500% 06/28/2053	\$5,690,409
Bayview Opportunity Master Fund IVb Trust 2017-SPL4, 3.5000% 01/28/2055	\$2,537,763
Bear Stearns ARM Trust 2004-10, 4.4586%	\$768,657
Bear Stearns ARM Trust 2004-10, 4.5518%	\$4,285,853
BX Trust 2018-GW, 3.4926%	\$19,760,231
BX Trust 2018-MCSF, 3.0493%	\$10,970,457
Caesars Palace Las Vegas Trust 2017-VICI, 4.1384%	\$12,501,816
California Republic Auto Receivables Trust 2015-3, 2.7000% 09/15/2021	\$3,695,613
Chase Mortgage Finance Corp, 3.7500%	\$12,241,536
Chase Mortgage Finance Corp, 3.7500%	\$13,217,759
CHL Mortgage Pass-Through Trust 2004-4, 5.5000%	\$284,346
CHL Mortgage Pass-Through Trust 2004-6, 4.2024%	\$799,229
Citigroup Commercial Mortgage Trust 2019-SST2, 3.3926%	\$7,162,147
Citigroup Mortgage Loan Trust 2014-A, 4.0000%	\$5,332,759
Citigroup Mortgage Loan Trust 2015-A, 3.5000%	\$1,642,837
Citigroup Mortgage Loan Trust 2015-PS1, 3.7500%	\$4,214,165
Citigroup Mortgage Loan Trust 2018-RP3, 3.2500%	\$8,216,706
Citigroup Mortgage Loan Trust Inc, 3.0000%	\$13,305,085
Citigroup Mortgage Loan Trust Inc, 6.7500%	\$8,449,828
Cold Storage Trust 2017-ICE3, 3.4726%	\$26,700,219
COLT 2016-2 Mortgage Loan Trust, 2.7500%	\$2,428,307

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(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
COLT 2017-1 Mortgage Loan Trust, 3.0740%	\$501,949
COLT 2018-1 Mortgage Loan Trust, 2.9300%	\$10,394,551
COLT 2018-2 Mortgage Loan Trust, 3.4700%	\$3,027,816
COLT 2018-3 Mortgage Loan Trust, 3.6920%	\$2,119,979
COLT 2019-1 Mortgage Loan Trust, 3.7050%	\$11,053,702
COMM 2014-277P Mortgage Trust, 3.7317%	\$9,033,286
Commercial Mortgage Lease-Backed Certificates Series 2001-CMLB-1, 7.4710%	\$4,258,971
CoreVest American Finance 2017-1 Trust, 2.9680% 10/01/2049	\$3,628,617
CSFB Mortgage-Backed Pass-Through Certificates Series 2003-27, 5.2500%	\$703,681
CSFB Mortgage-Backed Pass-Through Certificates Series 2003-AR30, 4.4487%	\$3,539,187
CSFB Mortgage-Backed Pass-Through Certificates Series 2004-8, 6.0000%	\$4,434,094
Csmc 2018-Rpl8 Trust , 4.1250% 07/01/2058	\$2,192,854
CSMC Trust 2013-HYB1, 2.9976%	\$2,463,072
CSMC Trust 2014-IVR2, 3.7627%	\$8,110,365
CWABS Asset-Backed Certificates Trust 2005-1, 4.9389% 07/01/2035	\$6,714,610
Deephaven Residential Mortgage Trust 2017-1, 2.7250%	\$2,343,700
Deephaven Residential Mortgage Trust 2017-1, 2.9280%	\$594,291
Deephaven Residential Mortgage Trust 2017-2, 2.4530%	\$2,503,500
Deephaven Residential Mortgage Trust 2017-2, 2.6060%	\$1,130,607
Deephaven Residential Mortgage Trust 2017-3, 2.8130%	\$2,504,570
Deephaven Residential Mortgage Trust 2018-2, 3.4790%	\$17,699,950
Deephaven Residential Mortgage Trust 2018-3, 3.7890%	\$2,453,710
DRB Prime Student Loan Trust 2015-D, 2.5000% 01/25/2036	\$811,712
Ellington Financial Mortgage Trust 2018-1, 4.1400%	\$9,331,999
Flagship Credit Auto Trust 2016-1, 2.7700% 12/15/2020	\$112,414
Flagship Credit Auto Trust 2016-2, 3.8400% 09/15/2022	\$4,195,723
GAHR Commercial Mortgage Trust 2015-NRF, 3.4949%	\$16,781,904
Galton Funding Mortgage Trust 2017-1, 3.5000%	\$13,494,211
Galton Funding Mortgage Trust 2017-1, 3.5000%	\$8,792,634
Galton Funding Mortgage Trust 2018-2, 4.5000%	\$10,578,946

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
GMACM Mortgage Loan Trust 2004-AR1, 4.6166%	\$2,934,239
GS Mortgage Securities Corp Trust 2012-ALOHA, 3.5510%	\$8,329,450
GSAA Home Equity Trust 2005-12, 4.9990% 09/01/2035	\$2,894,183
GSAA Trust, 5.6190% 11/01/2034	\$130,308
Hilton USA Trust 2016-SFP, 3.3228%	\$21,844,144
Homeward Opportunities Fund I Trust 2018-1, 3.7660%	\$11,724,944
Homeward Opportunities Fund I Trust 2018-2, 3.9850%	\$8,206,144
Imc Home Equity Loan Trust 1997-5, 7.3100% 11/01/2028	\$1,626,095
JP Morgan Chase Commercial Mortgage Securities Trust 2006-LDP9, 5.3720%	\$2,037,166
JP Morgan Chase Commercial Mortgage Securities Trust 2011-C4, 4.3878%	\$5,183,690
JP Morgan Mortgage Trust 2005-A2, 4.5906%	\$533,175
JP Morgan Mortgage Trust 2006-A2, 4.4818%	\$818,329
JP Morgan Mortgage Trust 2006-A6, 4.1116%	\$681,302
JP Morgan Mortgage Trust 2014-1, 3.5000%	\$3,909,705
JP Morgan Mortgage Trust 2014-2, 3.3916%	\$3,534,081
JP Morgan Mortgage Trust 2014-2, 3.5000%	\$6,513,134
JP Morgan Mortgage Trust 2014-5, 2.9848%	\$2,435,092
JP Morgan Mortgage Trust 2014-5, 2.9848%	\$1,139,709
JP Morgan Mortgage Trust 2017-3, 2.5000%	\$8,310,107
JP Morgan Mortgage Trust 2017-4, 3.5000%	\$11,735,667
JP Morgan Mortgage Trust 2017-5, 3.1752%	\$32,259,481
JP Morgan Trust 2015-1, 3.6209%	\$7,606,320
JP Morgan Trust 2015-5, 3.2705%	\$8,306,250
JPMBB Commercial Mortgage Securities Trust 2014-C22, 3.8012%	\$17,668,287
LHOME Mortgage Trust 2019-RTL1, 4.5800%	\$18,814,703
loanDepot Station Place Agency Securitization Trust 2017-1, 3.7855%	\$16,025,000
Marlette Funding Trust 2018-1, 2.6100% 03/15/2028	\$3,145,793
Marlette Funding Trust 2018-3, 3.2000% 09/15/2028	\$5,587,057
MASTR Adjustable Rate Mortgages Trust 2004-12, 4.4903%	\$101,112
MASTR Alternative Loan Trust 2003-8, 5.7500%	\$3,325,369

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
MASTR Alternative Loan Trust 2004-4, 5.5000%	\$1,718,879
MASTR Alternative Loan Trust 2004-7, 6.0000%	\$9,120,128
MASTR Alternative Loan Trust 2005-2, 6.0000%	\$2,387,145
MASTR Alternative Loan Trust 2005-2, 6.5000%	\$6,361,821
Merrill Lynch Mortgage Investors Trust Series MLMI 2004-A4, 4.0764%	\$889,001
Metlife Securitization Trust , 3.7168%	\$7,923,444
Mill City Mortgage Loan Trust 2016-1, 2.5000% 04/01/2057	\$2,072,926
Mill City Mortgage Loan Trust 2017-1, 2.7500% 11/01/2058	\$7,581,037
Mill City Mortgage Loan Trust 2018-4, 3.5000% 04/01/2066	\$14,041,631
Mill City Mortgage Trust 2015-1, 3.0000% 06/01/2056	\$11,822,473
Morgan Stanley Bank of America Merrill Lynch Trust 2013-C13, 4.2660%	\$1,818,621
Morgan Stanley Capital Barclays Bank Trust 2016-MART, 2.2004%	\$14,601,570
Morgan Stanley Capital I Trust 2017-CLS, 3.1726%	\$11,101,341
Morgan Stanley Mortgage Loan Trust 2004-2AR, 4.3710%	\$623,685
Morgan Stanley Residential Mortgage Loan Trust 2014-1, 2.9573%	\$4,059,803
Motel 6 Trust 2017-MTL6, 3.3926%	\$23,799,699
New Residential Mortgage Loan Trust 2014-1, 3.7500%	\$9,734,565
New Residential Mortgage Loan Trust 2014-2, 3.7500%	\$901,771
New Residential Mortgage Loan Trust 2014-3, 3.7500%	\$7,781,151
New Residential Mortgage Loan Trust 2015-2, 3.7500%	\$9,213,760
New Residential Mortgage Loan Trust 2016-1, 3.7500%	\$5,119,663
New Residential Mortgage Loan Trust 2016-2, 3.7500%	\$11,618,064
New Residential Mortgage Loan Trust 2016-3, 3.7500%	\$5,767,215
New Residential Mortgage Loan Trust 2016-4, 3.7500%	\$6,957,573
New Residential Mortgage Loan Trust 2017-2, 4.0000%	\$7,556,960
New Residential Mortgage Loan Trust 2018-1, 4.0000% 12/01/2057	\$16,422,242
New Residential Mortgage Loan Trust 2018-2, 4.5000%	\$19,154,127
New Residential Mortgage Loan Trust 2018-4, 3.2355%	\$11,023,531
Oak Hill Advisors Residential Loan Trust 2017-NPL2, 3.0000% 07/25/2057	\$13,071,618
OBX 2018-1 Trust, 3.1355%	\$12,155,986

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
OBX 2018-EXP2 Trust, 4.0000%	\$14,355,655
OBX 2019-INV1 Trust, 4.5000%	\$9,985,104
One Market Plaza Trust 2017-1MKT, 3.6139%	\$10,953,142
Orange Lake Timeshare Trust 2015-A, 2.8800% 09/08/2027	\$2,857,163
Pretium Mortgage Credit Partners I 2018-NPL1 LLC, 3.3750% 01/27/2033	\$1,593,373
Pretium Mortgage Credit Partners I 2019-NPL1 LLC, 4.2132% 07/25/2060	\$15,024,088
Progress Residential 2017-SFR1 Trust, 3.0170% 08/01/2034	\$3,942,379
Progress Residential 2018-SFR1 Trust, 3.2550% 03/01/2035	\$3,152,528
Progress Residential 2018-SFR1 Trust, 3.4840% 03/01/2035	\$2,513,261
Progress Residential 2018-SFR2 Trust, 3.8410% 08/01/2035	\$9,447,875
Prpm 2019-1 LLC , 4.5000%	\$15,207,598
RAMP Series 2004-SL1 Trust, 6.5000%	\$1,486,801
RAMP Series 2004-SL2 Trust, 7.0000%	\$1,063,734
RAMP Series 2005-SL2 Trust, 7.5000%	\$1,219,784
Regional Management Issuance Trust 2018-2, 4.5600% 01/18/2028	\$3,134,093
Residential Asset Securitization Trust 2003-A11, 5.7500%	\$1,836,312
Residential Asset Securitization Trust 2004-A1, 5.5000%	\$8,011,407
Residential Mortgage Loan Trust 2019-1, 3.9360%	\$7,884,997
Seasoned Credit Risk Transfer Trust Series 2016-1, 3.0000%	\$6,242,804
Sequoia Mortgage Trust 2013-8, 3.5285%	\$6,174,868
Sequoia Mortgage Trust 2015-4, 3.0000%	\$7,179,393
Starwood Mortgage Residential Trust 2018-IMC1, 3.7930%	\$3,626,738
Starwood Waypoint Homes 2017-1 Trust, 3.4226% 01/17/2035	\$13,539,602
Structured Adjustable Rate Mortgage Loan Trust Series 2004-4, 4.5537%	\$307,938
Structured Adjustable Rate Mortgage Loan Trust Series 2004-4, 4.5537%	\$1,364,001
Structured Adjustable Rate Mortgage Loan Trust Series 2004-4, 4.5537%	\$1,050,736
Structured Adjustable Rate Mortgage Loan Trust, 4.4802%	\$5,509,325
Structured Asset Securities Corp Mortgage Pass-Through Ctfs Ser 2003-34A, 4.7695%	\$1,586,824
Sutherland Commercial Mortgage Loans 2017-SBC6, 3.1920%	\$4,560,862
Towd Point Mortgage Trust 2015-3, 3.0000% 03/01/2054	\$2,181,274

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Towd Point Mortgage Trust 2015-5, 2.7500% 05/01/2055	\$3,576,374
Towd Point Mortgage Trust 2015-5, 3.5000% 05/01/2055	\$3,926,224
Towd Point Mortgage Trust 2015-6, 3.7500% 04/01/2055	\$11,199,775
Towd Point Mortgage Trust 2016-1, 2.7500% 02/01/2055	\$3,659,793
Towd Point Mortgage Trust 2016-2, 3.0000% 08/01/2055	\$4,596,192
Towd Point Mortgage Trust 2016-3, 2.2500% 04/01/2056	\$3,488,242
Towd Point Mortgage Trust 2016-4, 2.2500% 07/01/2056	\$4,358,763
Towd Point Mortgage Trust 2017-1, 2.7500% 10/01/2056	\$1,598,274
Towd Point Mortgage Trust 2017-1, 3.7500% 10/01/2056	\$3,672,193
Towd Point Mortgage Trust 2017-6, 3.0000% 10/01/2057	\$3,771,061
Towd Point Mortgage Trust 2018-4, 3.0000% 06/01/2058	\$17,430,826
Towd Point Mortgage Trust 2018-6, 3.7500% 03/01/2058	\$12,496,716
Towd Point Mortgage Trust 2018-SJ1, 4.0000% 10/01/2058	\$9,343,911
Towd Point Mortgage Trust, 3.2500% 10/01/2053	\$11,171,112
Towd Point Mortgage Trust, 3.2500% 11/01/2060	\$8,373,506
Tricon American Homes 2017-SFR1 Trust, 2.7160% 09/01/2034	\$3,545,480
Vcat 2019-Npl1 LLC , 4.3602%	\$7,446,366
Velocity Commercial Capital Loan Trust 2017-1, 3.0000%	\$1,755,583
Vericrest Opportunity Loan Trust 2019-NPL2, 3.9672% 02/25/2049	\$13,602,781
Verus Securitization Trust 2017-1, 2.8530%	\$3,269,789
Verus Securitization Trust 2017-2, 2.4850%	\$10,539,220
Verus Securitization Trust 2018-1, 2.9290%	\$11,937,510
Verus Securitization Trust 2018-3, 4.1080%	\$15,529,492
Verus Securitization Trust 2018-INV1, 4.0520%	\$3,714,521
Verus Securitization Trust 2019-1, 3.8360%	\$23,996,104
Volt Lxii LLC , 3.1250% 09/25/2047	\$6,114,902
Volt Lxix LLC , 4.2129% 08/25/2048	\$23,746,721
Volt Lxx LLC , 4.1147% 09/25/2048	\$1,399,409
Volt Lxxi LLC , 3.9670% 09/25/2048	\$2,664,156
Volt Lxxv LLC , 4.3357% 01/25/2049	\$15,416,318

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
WaMu Mortgage Pass-Through Certificates Series 2003-AR6 Trust, 4.2286%	\$414,484
WaMu Mortgage Pass-Through Certificates Series 2004-CB1 Trust, 5.0000%	\$1,471,496
WaMu Mortgage Pass-Through Certificates Series 2004-CB1 Trust, 5.0000%	\$56,884
Washington Mutual MSC Mortgage Pass-Through Certificates Series 2003-AR4 Trust, 4.0875%	\$118,565
Wells Fargo Mortgage Backed Securities 2003-G Trust, 4.4648%	\$676,502
Wells Fargo Mortgage Backed Securities 2003-J Trust, 4.6150%	\$237,875
Wells Fargo Mortgage Backed Securities 2004-4 Trust, 5.5000%	\$1,020,262
Wells Fargo Mortgage Backed Securities 2004-CC Trust, 4.9878%	\$876,946
Wells Fargo Mortgage Backed Securities 2004-U Trust, 4.7443%	\$478,736
Wells Fargo Mortgage Backed Securities 2004-Z Trust, 4.9761%	\$1,791,942
Wells Fargo Mortgage Backed Securities 2005-12 Trust, 5.5000%	\$1,909,069
Wells Fargo Mortgage Backed Securities 2005-14 Trust, 5.5000%	\$1,271,850
Wells Fargo Mortgage Backed Securities 2007-16 Trust, 6.0000%	\$861,387
Westgate Resorts 2016-1 LLC, 3.5000% 12/01/2028	\$3,833,605
United States Treasury Note/Bond, 1.3750% 04/30/2020	\$59,172,729
Alexandria Real Estate Equities Inc, 4.0000% 01/15/2024	\$10,235,889
Healthcare Trust of America Holdings LP, 2.9500% 07/01/2022	\$17,709,010
Hospitality Properties Trust, 4.5000% 06/15/2023	\$4,501,896
iStar Inc, 5.2500% 09/15/2022	\$7,175,725
Office Properties Income Trust, 3.7500% 08/15/2019	\$2,910,245
Office Properties Income Trust, 4.0000% 07/15/2022	\$7,329,418
Office Properties Income Trust, 4.1500% 02/01/2022	\$19,034,283
Senior Housing Properties Trust, 3.2500% 05/01/2019	\$6,685,759
CPS Auto Trust, 4.4000% 06/17/2024	\$1,468,186
Drive Auto Receivables Trust, 4.3000% 09/16/2024	\$10,202,998
DT Auto Owner Trust 2018-1, 3.4700% 12/15/2023	\$8,983,038
Exeter Automobile Receivables Trust 2018-2, 3.6900% 03/15/2023	\$7,049,129
Exeter Automobile Receivables Trust 2018-3, 3.7100% 06/15/2023	\$8,051,673
Fannie Mae Pool, 2.5000%	\$26,250,783
Fannie Mae Pool, 3.0000%	\$9,806,113

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Fannie Mae Pool, 3.0000%	\$23,526,213
Fannie Mae Pool, 3.0000%	\$567,970
Fannie Mae Pool, 3.0000%	\$15,221,095
Fannie Mae Pool, 4.0000%	\$10,024,489
Fannie Mae Pool, 4.0000%	\$3,855,338
Fannie Mae Pool, 4.0000%	\$105,217
Fannie Mae Pool, 4.0000%	\$30,617,954
Fannie Mae Pool, 4.0000%	\$3,391,180
Fannie Mae Pool, 4.0000%	\$6,222,559
Fannie Mae Pool, 4.5000%	\$3,125,843
Fannie Mae Pool, 4.5000%	\$4,297,467
Fannie Mae Pool, 5.0000%	\$3,761,602
Fannie Mae Pool, 5.0000%	\$3,114,696
Fannie Mae Pool, 5.0000%	\$50,310
Fannie Mae Pool, 5.0000%	\$11,254
Fannie Mae Pool, 5.5000%	\$35,875
Fannie Mae Pool, 5.5000%	\$16,063
Fannie Mae Pool, 5.5000%	\$26,506
Fannie Mae Pool, 5.5000%	\$132,098
Fannie Mae Pool, 5.5000%	\$144,161
Fannie Mae Pool, 5.5000%	\$169,983
Fannie Mae Pool, 5.5000%	\$4,238
Fannie Mae Pool, 5.5000%	\$146,563
Fannie Mae Pool, 5.5000%	\$2,126
Fannie Mae Pool, 5.5000%	\$30,778
Fannie Mae Pool, 6.0000%	\$24,328
Fannie Mae Pool, 6.0000%	\$7,486
Fannie Mae Pool, 6.0000%	\$84,989
Fannie Mae Pool, 6.0000%	\$81,087
Fannie Mae Pool, 6.0000%	\$134,036

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Ginnie Mae I Pool, 6.5000%	\$9,851
Ginnie Mae I Pool, 6.5000%	\$17,865
OnDeck Asset Securitization Trust LLC, 3.5000% 04/18/2022	\$9,414,338
Oportun Funding IX LLC, 3.9100% 07/08/2024	\$8,513,949
Oportun Funding VIII LLC, 3.6100% 03/08/2024	\$8,766,141
Pretium Mortgage Credit Partners I 2018-NPL3 LLC, 4.1250% 08/25/2033	\$6,874,814
Santander Drive Auto Receivables Trust 2018-2, 3.3500% 07/17/2023	\$12,485,996
Sierra Timeshare 2018-2 Receivables Funding LLC, 3.5000% 06/20/2035	\$5,130,006
Sofi Consumer Loan Program 2018-2 Trust, 3.3500% 04/26/2027	\$18,480,365
Upstart Securitization Trust 2018-1, 3.8870% 08/20/2025	\$5,143,373
Albertson's LLC, 2018 Term B-7 Loan, 11/17/2025	\$12,815,287
Altice France SA/France, USD TLB-[12] Term Loan, 01/31/2026	\$6,370,463
American Airlines Inc, 2017 Class B Term Loan, 04/28/2023	\$6,381,407
American Credit Acceptance Receivables Trust 2019-1, 3.5000% 04/14/2025	\$8,851,757
Americredit Automobile Receivables Trust 2018-1, 3.8200% 03/18/2024	\$8,235,044
Americredit Automobile Receivables Trust 2019-1, 3.3600% 02/18/2025	\$8,883,167
Angel Oak Mortgage Trust I LLC 2019-2, 3.6280%	\$9,116,999
Aramark Services Inc, U.S. Term B-2 Loan, 03/28/2024	\$4,818,310
Aramark Services Inc, US Term B-3 Loan, 03/11/2025	\$7,155,643
Asurion LLC, New B-7 Term Loan, 11/03/2024	\$6,950,713
Asurion LLC, Replacement B-6 Term Loan, 11/03/2023	\$6,849,092
Atlantic Aviation FBO Inc, Term Loan, 12/06/2025	\$2,346,631
Avant Loans Funding Trust 2019-A, 3.4800% 07/15/2022	\$8,784,445
AZEK Co LLC/The, New Term Loan, 05/05/2024	\$11,790,704
Bausch Health Americas Inc, First Incremental Term Loan, 11/27/2025	\$1,979,764
Bausch Health Americas Inc, Initial Term Loan, 06/02/2025	\$6,375,078
Berry Global Inc, Term Q Loan, 10/01/2022	\$6,063,081
Berry Global Inc, Term R Loan, 01/19/2024	\$1,015,272
Blackhawk Network Holdings Inc, Term Loan (First Lien), 06/15/2025	\$9,566,038
Brookfield WEC Holdings Inc, First Lien Initial Term Loan, 08/01/2025	\$11,220,878

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Caesars Resort Collection LLC, Term B Loan, 12/23/2024	\$8,997,749
Calpine Corp, Term Loan (04/19), 04/05/2026	\$12,870,923
Carvana Auto Receivables Trust 2019-1, 3.8800% 10/15/2024	\$6,661,480
CDS US Intermediate Holdings Inc, Term B Loan (First Lien), 07/08/2022	\$4,384,129
CenturyLink Inc, Initial Term B Loan, 01/31/2025	\$9,049,841
Change Healthcare Holdings LLC, Closing Date Term Loan, 03/01/2024	\$4,865,022
Charter Communications Operating LLC, Term B Loan, 04/30/2025	\$15,735,095
Chobani LLC, New Term Loan (First Lien), 10/10/2023	\$6,014,894
CommScope Inc, Initial Term Loan, 04/04/2026	\$9,394,285
Covia Holdings Corp, Initial Term Loan, 06/01/2025	\$4,426,690
CPI Acquisition Inc, Term Loan (First Lien), 08/17/2022	\$7,805,011
Crown Finance US Inc, Initial Dollar Tranche Term Loan, 02/28/2025	\$11,232,292
CSC Holdings LLC, 2017 Refinancing Term Loan, 07/17/2025	\$10,476,522
CSC Holdings LLC, October 2018 Incremental Term Loan, 01/15/2026	\$7,108,268
Deephaven Residential Mortgage Trust 2019-1, 3.7430%	\$3,937,680
Dell International LLC, Refinancing Term B Loan, 09/07/2023	\$4,927,423
Delos Finance Sarl, New Loan (2018), 10/06/2023	\$16,500,074
Drive Auto Receivables Trust 2019-1, 3.7800% 04/15/2025	\$6,545,511
DT Auto Owner Trust 2019-1, 3.6100% 11/15/2024	\$1,782,623
Eldorado Resorts Inc, Initial Term Loan, 04/17/2024	\$4,746,047
Envision Healthcare Corp, Initial Term Loan, 10/10/2025	\$8,413,119
Exeter Automobile Receivables Trust 2019-1, 3.8200% 12/16/2024	\$8,393,894
FinCo I LLC, 2018 Term Loan B, 12/27/2022	\$4,315,435
Foundation Finance Trust 2019-1, 3.8600% 11/15/2034	\$7,613,820
Frontier Communications Corp, Term B-1 Loan, 06/15/2024	\$11,246,186
GFL Environmental Inc, 2018 Incremental Term Loan, 05/30/2025	\$6,253,025
Global Appliance Inc, Tranche B Term Loan, 10/04/2024	\$10,021,665
GrafTech Finance Inc, Initial Term Loan, 02/12/2025	\$10,162,981
GVC Holdings PLC, Facility B2 (USD), 03/29/2024	\$10,297
H-Food Holdings LLC, Initial Term Loan, 05/23/2025	\$2,296,099

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Hilton Worldwide Finance LLC, Series B-2 Term Loan, 10/25/2023	\$9,771,699
Hostess Brands LLC, November 2017 Refinancing Term B Loan, 08/03/2022	\$7,035,836
Hoya Midco LLC, Initial Term Loan (First Lien), 06/30/2024	\$8,865,047
IQVIA Inc, Term B-3 Dollar Loan, 06/11/2025	\$7,626,127
iStar Inc, New Term Loan B, 06/28/2023	\$11,929,154
Kabbage Funding LLC, 3.8250% 03/15/2024	\$14,084,209
KIK Custom Products Inc, Initial Loan, 05/15/2023	\$13,218,799
KPEX Holdings Inc, Closing Date Term Loan (First Lien), 01/31/2025	\$2,518,477
Kronos Inc/MA, Incremental Term Loan (First Lien), 11/01/2023	\$17,193,397
Kronos Inc/MA, Initial Term Loan (Second Lien), 11/01/2024	\$3,330,158
Level 3 Parent LLC, Tranche B 2024 Term Loan, 02/22/2024	\$11,160,326
McGraw-Hill Global Education Holdings LLC, Term B Loan (First Lien), 05/04/2022	\$7,873,895
Medallion Midland Acquisition LLC, Initial Term Loan, 10/30/2024	\$7,183,371
New Arclin US Holding Corp, Replacement Term Loan, 02/14/2024	\$5,222,401
New Residential Mortgage Loan Trust 2019-NQM1, 3.6746%	\$2,036,605
Pacific Gas & Electric Co, Delayed Draw Term Loan (DIP), 12/31/2020	\$1,900,000
Pacific Gas & Electric Co, Initial Term Loan (DIP), 12/31/2020	\$5,705,000
Panther BF Aggregator 2 LP, USD Term Loan, 03/18/2026	\$6,867,504
Paragon Offshore Finance Co, Term Loan, 07/16/2021	\$0
Playa Resorts Holding BV, Initial Term Loan, 04/29/2024	\$8,638,088
Prospect Medical Holdings Inc, Term B-1 Loan, 02/22/2024	\$6,219,290
Scientific Games International Inc, Initial Term B-5 Loan, 08/14/2024	\$7,237,932
Seadrill Operating LP, Initial Term Loan, 02/21/2021	\$4,187,401
Securus Technologies Holdings LLC, Initial Term Loan (First Lien), 11/01/2024	\$8,749,812
Sedgwick Claims Management Services Inc, Term Loan, 12/31/2025	\$767,502
Seminole Tribe of Florida Inc, 2018 Replacement Term B Loan, 07/08/2024	\$8,320,686
ServiceMaster Co LLC/The, Tranche C Term Loan, 11/08/2023	\$1,034,136
Sierra Timeshare 2019-1 Receivables Funding LLC, 3.4200% 01/20/2036	\$5,325,530
Sinclair Television Group Inc, Tranche B Term Loan, 01/03/2024	\$11,093,425
SS&C European Holdings Sarl, Term B-4 Loan, 04/16/2025	\$3,518,333

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
SS&C Technologies Inc, Term B-3 Loan, 04/16/2025	\$4,893,385
SS&C Technologies Inc, Term B-5 Loan, 04/16/2025	\$3,769,563
Starwood Mortgage Residential Trust 2019-IMC1, 3.4680%	\$15,514,944
Surgery Center Holdings Inc, Initial Term Loan, 09/02/2024	\$3,103,146
Tenneco Inc, Tranche B Term Loan, 10/01/2025	\$5,814,727
Tesla Auto Lease Trust 2018-B, 4.3600% 10/20/2021	\$3,284,754
TKC Holdings Inc, Initial Term Loan (First Lien), 02/01/2023	\$9,118,594
Tobacco Settlement Financing Corp/VA, 6.7060% 06/01/2046	\$4,410,429
Trans Union LLC, 2018 Incremental Term B-4 Loan, 06/19/2025	\$8,738,692
TransDigm Inc, 2018 NEW TRANCHE E TERM LOANS, 05/30/2025	\$3,220,482
TransDigm Inc, 2018 New Tranche F Term Loan, 06/09/2023	\$17,548,480
Traverse Midstream Partners LLC, Advance, 09/27/2024	\$11,389,081
Turkey Government International Bond, 7.2500% 12/23/2023	\$6,719,990
UFC Holdings LLC, Term Loan (First Lien), 08/18/2023	\$8,845,134
United States Treasury Bill, 0.0000% 02/27/2020	\$19,570,767
United States Treasury Bill, 0.0000% 03/26/2020	\$22,275,924
United States Treasury Bill, 0.0000% 07/18/2019	\$54,615,771
United States Treasury Note/Bond, 2.2500% 03/31/2021	\$25,137,142
Upgrade Receivables Trust 2019-1, 3.4800% 03/15/2025	\$5,623,072
Upstart Securitization Trust 2019-1, 3.4500% 04/20/2026	\$3,591,539
Verus Securitization Trust 2019-INV1, 3.4020%	\$15,449,954
Virgin Media Bristol LLC, K Facility, 01/15/2026	\$6,766,762
Vistra Operations Co LLC, 2018 Incremental Term Loan, 12/31/2025	\$7,627,402
Vistra Operations Co LLC, Initial Term B-1 Loan, 08/04/2023	\$5,808,704
West Corp, Initial Term B Loan, 10/10/2024	\$6,383,127
Wyndham Hotels & Resorts Inc, Term B Loan, 05/30/2025	\$7,979,224

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Total Invested Assets:	\$6,292,845,408

The holdings do not include cash, cash equivalents, futures, forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form N-Q. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms N-Q are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form N-Q.

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