



Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
TripAdvisor Inc, 7.0000% 07/15/2025	\$4,766,317
Churchill Downs Inc, 6.7500% 05/01/2031	\$5,856,177
Clarios Global LP / Clarios US Finance Co, 6.7500% 05/15/2028	\$601,927
Ford Motor Credit Co LLC, 6.8000% 05/12/2028	\$2,224,679
Ford Motor Credit Co LLC, 7.3500% 11/04/2027	\$5,446,745
Genuine Parts Co, 6.5000% 11/01/2028	\$9,413,922
Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc, 5.0000% 02/01/2026	\$5,336,983
MDC Holdings Inc, 2.5000% 01/15/2031	\$7,338,907
Newell Brands Inc, 6.3750% 09/15/2027	\$7,070,026
Nissan Motor Acceptance Co LLC, 7.0500% 09/15/2028	\$4,457,497
Ontario Gaming GTA LP, 8.0000% 08/01/2030	\$4,913,906
Royal Caribbean Cruises Ltd, 9.2500% 01/15/2029	\$196,839
Tapestry Inc, 7.0000% 11/27/2026	\$2,539,872
Tapestry Inc, 7.0500% 11/27/2025	\$930,024
Tapestry Inc, 7.3500% 11/27/2028	\$4,626,065
Weekley Homes LLC / Weekley Finance Corp, 4.8750% 09/15/2028	\$2,697,264
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 6.5000% 02/15/2028	\$4,392,866
BAT Capital Corp, 4.7000% 04/02/2027	\$7,621,526
Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL, 5.2500% 04/27/2029	\$6,204,578
Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC, 6.6250% 07/15/2030	\$7,129,532
HLF Financing Sarl LLC / Herbalife International Inc, 4.8750% 06/01/2029	\$2,347,778
Aker BP ASA, 2.0000% 07/15/2026	\$1,741,858
Ascent Resources Utica Holdings LLC / ARU Finance Corp, 8.2500% 12/31/2028	\$5,773,355
Boardwalk Pipelines LP, 4.9500% 12/15/2024	\$10,332,016
BP Capital Markets PLC, 4.8750% 12/22/2171	\$11,525,793
CITGO Petroleum Corp, 7.0000% 06/15/2025	\$9,005,318

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Civitas Resources Inc, 8.3750% 07/01/2028	\$2,442,831
Civitas Resources Inc, 8.6250% 11/01/2030	\$42,429
Civitas Resources Inc, 8.7500% 07/01/2031	\$4,689,330
CrownRock LP / CrownRock Finance Inc, 5.0000% 05/01/2029	\$5,552,625
CrownRock LP / CrownRock Finance Inc, 5.6250% 10/15/2025	\$5,038,290
Ecopetrol SA, 8.6250% 01/19/2029	\$10,529,219
Enbridge Inc, 7.3750% 01/15/2083	\$11,456,060
Energy Transfer LP, 4.2000% 04/15/2027	\$8,364,495
EQM Midstream Partners LP, 7.5000% 06/01/2027	\$92,736
Genesis Energy LP / Genesis Energy Finance Corp, 8.8750% 04/15/2030	\$6,503,854
Hilcorp Energy I LP / Hilcorp Finance Co, 6.0000% 04/15/2030	\$4,184,737
KazMunayGas National Co JSC, 5.3750% 04/24/2030	\$4,442,294
Korea National Oil Corp, 4.8750% 04/03/2028	\$7,038,780
Nabors Industries Ltd, 7.2500% 01/15/2026	\$4,416,760
NGPL PipeCo LLC, 4.8750% 08/15/2027	\$7,796,009
Petroleos de Venezuela SA, 6.0000% 05/16/2024	\$1,032,053
Petroleos Mexicanos, 6.5000% 03/13/2027	\$21,896,075
Saudi Arabian Oil Co, 2.8750% 04/16/2024	\$17,065,135
Southwestern Energy Co, 5.3750% 02/01/2029	\$3,991,404
Transocean Inc, 11.5000% 01/30/2027	\$5,272,025
USA Compression Partners LP / USA Compression Finance Corp, 6.8750% 04/01/2026	\$5,929,884
Venture Global Calcasieu Pass LLC, 3.8750% 08/15/2029	\$5,602,576
Viper Energy Inc, 7.3750% 11/01/2031	\$1,112,625
Western Midstream Operating LP, 4.0500% 02/01/2030	\$4,432,565
AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.4500% 10/29/2026	\$5,824,045
AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.0000% 10/29/2028	\$634,527
AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 6.4500% 04/15/2027	\$2,448,761
Allstate Corp/The, 8.5793% 08/15/2053	\$10,556,615
Ashtead Capital Inc, 4.2500% 11/01/2029	\$7,470,061
Banco Mercantil del Norte SA/Grand Cayman, 5.8750% 01/24/2172	\$10,339,217

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Banco Santander Chile, 2.7000% 01/10/2025	\$7,298,505
Bank of America Corp, 1.7340% 07/22/2027	\$12,175,649
Bank of America Corp, 2.5510% 02/04/2028	\$5,632,120
Bank of America Corp, 3.8410% 04/25/2025	\$4,883,076
Bank of America Corp, 6.4118% 02/05/2026	\$11,294,821
Bank of New York Mellon Corp/The, 4.7000% 09/20/2172	\$2,532,796
Barclays PLC, 7.3250% 11/02/2026	\$3,542,907
Barclays PLC, 7.3850% 11/02/2028	\$3,435,764
Blackstone Private Credit Fund, 2.6250% 12/15/2026	\$4,678,807
Blackstone Private Credit Fund, 4.0000% 01/15/2029	\$3,045,244
Block Inc, 2.7500% 06/01/2026	\$7,105,729
Blue Owl Credit Income Corp, 5.5000% 03/21/2025	\$4,243,120
Bpce SA , 5.9750% 01/18/2027	\$6,440,108
Brookfield Finance Inc, 3.9000% 01/25/2028	\$9,139,786
Capital One Financial Corp, 6.3120% 06/08/2029	\$7,302,427
CCO Holdings LLC / CCO Holdings Capital Corp, 6.3750% 09/01/2029	\$1,563,068
Charles Schwab Corp/The, 4.0000% 03/01/2172	\$5,308,312
Charles Schwab Corp/The, 5.3750% 09/01/2172	\$4,271,871
Citadel Finance LLC, 3.3750% 03/09/2026	\$5,243,979
Citadel LP, 4.8750% 01/15/2027	\$1,027,513
Citigroup Inc, 3.2000% 10/21/2026	\$8,736,268
Citigroup Inc, 5.6100% 09/29/2026	\$9,065,564
Citigroup Inc, 6.6218% 02/24/2028	\$8,130,736
Citizens Bank NA/Providence RI, 2.2500% 04/28/2025	\$8,827,658
Corebridge Financial Inc, 6.8750% 12/15/2052	\$8,907,666
Credit Suisse AG/New York NY, 7.9500% 01/09/2025	\$5,018,125
Danske Bank A/S, 1.6210% 09/11/2026	\$1,805,934
Danske Bank A/S, 3.7730% 03/28/2025	\$6,043,360
Deutsche Bank AG/New York NY, 6.8190% 11/20/2029	\$1,789,836
Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Fin, 3.8750% 02/15/2026	\$14,653,973

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Fifth Third Bancorp, 4.0550% 04/25/2028	\$2,445,065
Fifth Third Bank NA, 5.8520% 10/27/2025	\$4,517,621
Goldman Sachs Group Inc/The, 3.8500% 01/26/2027	\$6,447,778
Goldman Sachs Group Inc/The, 4.2500% 10/21/2025	\$23,866,164
Huntington Bancshares Inc/OH, 6.2080% 08/21/2029	\$4,042,032
Huntington National Bank/The, 5.6990% 11/18/2025	\$5,823,297
Hyundai Capital America, 6.5000% 01/16/2029	\$3,145,955
Icahn Enterprises LP / Icahn Enterprises Finance Corp, 4.7500% 09/15/2024	\$10,624,884
Icahn Enterprises LP / Icahn Enterprises Finance Corp, 6.2500% 05/15/2026	\$2,013,174
JPMorgan Chase & Co, 1.5780% 04/22/2027	\$15,318,879
JPMorgan Chase & Co, 4.3230% 04/26/2028	\$5,841,857
JPMorgan Chase & Co, 4.6000% 08/01/2172	\$4,010,607
JPMorgan Chase & Co, 6.5206% 02/24/2028	\$13,033,742
KeyBank NA/Cleveland OH, 5.7338% 06/14/2024	\$6,680,015
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.2500% 02/01/2027	\$7,415,285
Liberty Mutual Group Inc, 4.1250% 12/15/2051	\$7,050,930
Lincoln National Corp, 7.7174% 04/20/2067	\$7,074,495
Morgan Stanley, 2.1880% 04/28/2026	\$5,763,928
Morgan Stanley, 2.4750% 01/21/2028	\$10,127,390
Morgan Stanley, 3.7720% 01/24/2029	\$5,722,094
Morgan Stanley, 6.2960% 10/18/2028	\$1,680,252
MSCI Inc, 3.6250% 09/01/2030	\$6,043,121
Navient Corp, 5.8750% 10/25/2024	\$7,451,702
Nissan Motor Acceptance Co LLC, 6.9500% 09/15/2026	\$1,833,538
OneMain Finance Corp, 6.8750% 03/15/2025	\$7,490,872
State Street Corp, 5.6840% 11/21/2029	\$2,631,524
State Street Corp, 5.7510% 11/04/2026	\$6,264,271
Synchrony Financial, 3.7000% 08/04/2026	\$2,881,644
Synchrony Financial, 4.8750% 06/13/2025	\$3,139,443
Texas Capital Bancshares Inc, 4.0000% 05/06/2031	\$4,745,029

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Toronto-Dominion Bank/The, 8.1250% 10/31/2082	\$11,339,396
Towd Point Mortgage Trust 2021-1, 2.7500%	\$10,451,982
Truist Bank, 3.6250% 09/16/2025	\$8,490,556
Truist Financial Corp, 7.1610% 10/30/2029	\$4,795,345
UBS AG/London, 5.6500% 09/11/2028	\$6,948,928
UBS Group AG, 9.2500% 05/13/2172	\$4,687,286
VICI Properties LP / VICI Note Co Inc, 4.1250% 08/15/2030	\$1,621,447
Wells Fargo & Co, 3.5260% 03/24/2028	\$8,586,167
Wells Fargo & Co, 5.8750% 06/15/2172	\$6,862,712
Wells Fargo & Co, 6.3030% 10/23/2029	\$948,530
Cheplapharm Arzneimittel GmbH, 5.5000% 01/15/2028	\$6,732,014
CHS/Community Health Systems Inc, 5.2500% 05/15/2030	\$2,563,402
CHS/Community Health Systems Inc, 6.1250% 04/01/2030	\$3,195,116
DENTSPLY SIRONA Inc, 3.2500% 06/01/2030	\$11,587,750
HCA Inc, 5.2000% 06/01/2028	\$4,506,777
Illumina Inc, 5.7500% 12/13/2027	\$5,137,885
Illumina Inc, 5.8000% 12/12/2025	\$4,460,207
IQVIA Inc, 5.7000% 05/15/2028	\$8,746,375
IQVIA Inc, 6.2500% 02/01/2029	\$2,098,333
Royalty Pharma PLC, 1.2000% 09/02/2025	\$2,564,878
Royalty Pharma PLC, 1.7500% 09/02/2027	\$4,159,930
Teva Pharmaceutical Finance Netherlands III BV, 3.1500% 10/01/2026	\$5,019,356
Teva Pharmaceutical Finance Netherlands III BV, 4.7500% 05/09/2027	\$1,227,789
Teva Pharmaceutical Finance Netherlands III BV, 6.0000% 04/15/2024	\$513,743
Teva Pharmaceutical Finance Netherlands III BV, 7.8750% 09/15/2029	\$1,046,253
Universal Health Services Inc, 1.6500% 09/01/2026	\$11,464,016
Utah Acquisition Sub Inc, 3.9500% 06/15/2026	\$1,743,374
Viatis Inc, 2.3000% 06/22/2027	\$299
Viatis Inc, 2.3000% 06/22/2027	\$7,554,724
Alaska Airlines 2020-1 Class A Pass Through Trust, 4.8000% 08/15/2027	\$10,828,975

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Allied Universal Holdco LLC / Allied Universal Finance Corp, 6.6250% 07/15/2026	\$6,848,846
Beacon Roofing Supply Inc, 6.5000% 08/01/2030	\$7,274,888
BlueLinx Holdings Inc, 6.0000% 11/15/2029	\$5,632,168
Boeing Co/The, 4.8750% 05/01/2025	\$4,169,996
British Airways 2021-1 Class A Pass Through Trust, 2.9000% 03/15/2035	\$7,749,694
Chart Industries Inc, 9.5000% 01/01/2031	\$3,139,034
Concentrix Corp, 6.6500% 08/02/2026	\$5,560,658
CoStar Group Inc, 2.8000% 07/15/2030	\$7,635,852
GFL Environmental Inc, 6.7500% 01/15/2031	\$422,415
Hexcel Corp, 4.2000% 02/15/2027	\$9,676,260
Huntington Ingalls Industries Inc, 2.0430% 08/16/2028	\$7,603,725
Mauser Packaging Solutions Holding Co, 9.2500% 04/15/2027	\$3,062,451
Neptune Bidco US Inc, 9.2900% 04/15/2029	\$3,548,154
Regal Rexnord Corp, 6.0500% 02/15/2026	\$2,709,622
Regal Rexnord Corp, 6.0500% 04/15/2028	\$4,646,349
Regal Rexnord Corp, 6.3000% 02/15/2030	\$4,819,730
Veralto Corp, 5.3500% 09/18/2028	\$9,096,257
Booz Allen Hamilton Inc, 3.8750% 09/01/2028	\$1,836,893
Booz Allen Hamilton Inc, 4.0000% 07/01/2029	\$8,628,316
CDW LLC / CDW Finance Corp, 3.2760% 12/01/2028	\$1,320,947
Consensus Cloud Solutions Inc, 6.0000% 10/15/2026	\$1,369,224
Consensus Cloud Solutions Inc, 6.5000% 10/15/2028	\$1,963,776
Epicor Software Corporation Term C Loan, 07/30/2027	\$2,220,013
Kyndryl Holdings Inc, 2.0500% 10/15/2026	\$4,574,849
Kyndryl Holdings Inc, 2.7000% 10/15/2028	\$2,481,058
Leidos Inc, 3.6250% 05/15/2025	\$7,646,340
SK Hynix Inc, 1.5000% 01/19/2026	\$4,337,816
Viasat Inc, 5.6250% 09/15/2025	\$6,849,653
Bayport Polymers LLC, 4.7430% 04/14/2027	\$12,174,035
Celanese US Holdings LLC, 3.5000% 05/08/2024	\$8,612,526

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Cleveland-Cliffs Inc, 6.7500% 03/15/2026	\$2,237,845
FMG Resources August 2006 Pty Ltd, 5.8750% 04/15/2030	\$8,030,538
Glencore Funding LLC, 1.6250% 09/01/2025	\$4,910,304
International Flavors & Fragrances Inc, 1.2300% 10/01/2025	\$7,095,952
NOVA Chemicals Corp, 5.0000% 05/01/2025	\$6,572,791
Silgan Holdings Inc, 1.4000% 04/01/2026	\$10,511,718
Suzano Austria GmbH, 2.5000% 09/15/2028	\$7,631,648
Altice France SA/France, 5.1250% 07/15/2029	\$3,800,624
Altice France SA/France, 5.5000% 10/15/2029	\$3,112,974
CSC Holdings LLC, 5.2500% 06/01/2024	\$4,698,749
Level 3 Financing Inc, 4.6250% 09/15/2027	\$3,024,000
Sprint Capital Corp, 6.8750% 11/15/2028	\$7,243,405
Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC, 4.7380% 03/20/2025	\$2,047,726
Telesat Canada / Telesat LLC, 6.5000% 10/15/2027	\$1,161,617
VTR Comunicaciones SpA, 5.1250% 01/15/2028	\$1,426
American Electric Power Co Inc, 5.6990% 08/15/2025	\$10,322,336
DPL Inc, 4.1250% 07/01/2025	\$1,556,100
Electricite de France SA, 5.7000% 05/23/2028	\$7,356,340
Enel Finance America LLC, 7.1000% 10/14/2027	\$6,690,791
Eskom Holdings SOC Ltd, 7.1250% 02/11/2025	\$7,418,039
Ferrellgas LP / Ferrellgas Finance Corp, 5.3750% 04/01/2026	\$5,548,908
National Grid PLC, 5.6020% 06/12/2028	\$4,616,627
NextEra Energy Capital Holdings Inc, 6.0510% 03/01/2025	\$4,834,678
NRG Energy Inc, 3.7500% 06/15/2024	\$14,496,504
Puget Energy Inc, 2.3790% 06/15/2028	\$6,755,491
Southern Co/The, 3.7500% 09/15/2051	\$12,362,808
Vistra Energy Corp Rights????	\$127,438
Aqua Finance Trust 2017-A, 3.7200% 11/15/2035	\$424,580
Bxg Receivables Note Trust 2017-A , 2.9500% 10/04/2032	\$2,189,340
Hilton Grand Vacations Trust 2018-A, 3.5400% 02/25/2032	\$1,275,352

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Navient Private Education Loan Trust 2017-A, 2.8800% 12/16/2058	\$41,062
Egypt Government International Bond, 7.6003% 03/01/2029	\$3,099,547
Ivory Coast Government International Bond, 6.3750% 03/03/2028	\$13,307,742
Venezuela Government International Bond, 7.0000% 12/01/2018	\$2,782,368
Venezuela Government International Bond, 7.7500% 10/13/2024	\$1,320,650
Tobacco Settlement Financing Corp/VA, 6.7060% 06/01/2046	\$3,539,458
American Homes 4 Rent 2015-SFR1 Trust, 3.4670% 04/01/2052	\$9,909,692
Arroyo Mortgage Trust 2019-1, 3.8050%	\$2,977,678
Banc of America Funding 2004-D Trust, 4.5935%	\$787,440
BBCMS 2018-TALL Mortgage Trust, 6.2810%	\$9,729,473
BX Trust 2018-GW, 6.6790%	\$19,583,400
Chase Mortgage Finance Corp, 3.7500%	\$3,569,265
Chase Mortgage Finance Corp, 3.7500%	\$5,321,356
CHL Mortgage Pass-Through Trust 2004-6, 4.8902%	\$257,438
Citigroup Mortgage Loan Trust 2013-A, 3.0000%	\$2,149,091
Citigroup Mortgage Loan Trust Inc, 3.0000%	\$2,965,798
Galton Funding Mortgage Trust 2017-1, 3.5000%	\$629,487
JP Morgan Mortgage Trust 2006-A6, 4.4063%	\$172,219
JP Morgan Mortgage Trust 2014-1, 3.5000%	\$526,019
JP Morgan Mortgage Trust 2014-5, 2.7486%	\$1,699,770
JP Morgan Mortgage Trust 2014-5, 2.7486%	\$795,857
JP Morgan Mortgage Trust 2017-3, 2.5000%	\$1,488,490
JP Morgan Mortgage Trust 2017-5, 3.6836%	\$2,330,779
JP Morgan Trust 2015-1, 6.6806%	\$646,188
JP Morgan Trust 2015-5, 6.7884%	\$842,617
Metlife Securitization Trust , 3.4467%	\$6,934,783
Morgan Stanley Mortgage Loan Trust 2004-2AR, 7.3674%	\$326,715
Morgan Stanley Residential Mortgage Loan Trust 2014-1, 6.8935%	\$2,102,181
New Residential Mortgage Loan Trust 2014-1, 3.7500%	\$3,132,357
New Residential Mortgage Loan Trust 2014-3, 3.7500%	\$2,552,720

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New Residential Mortgage Loan Trust 2015-2, 3.7500%	\$2,618,492
New Residential Mortgage Loan Trust 2016-1, 3.7500%	\$1,427,340
New Residential Mortgage Loan Trust 2016-2, 3.7500%	\$3,238,138
New Residential Mortgage Loan Trust 2016-3, 3.7500%	\$1,696,451
New Residential Mortgage Loan Trust 2016-4, 3.7500%	\$2,221,277
New Residential Mortgage Loan Trust 2017-2, 4.0000%	\$8,754,033
New Residential Mortgage Loan Trust 2018-1, 4.0000%	\$6,187,097
New Residential Mortgage Loan Trust 2018-2, 4.5000%	\$5,058,653
OBX 2018-1 Trust, 6.1204%	\$1,862,494
Sequoia Mortgage Trust 2013-8, 3.4787%	\$1,170,078
Towd Point Mortgage Trust 2017-1, 3.7500%	\$4,192,015
Towd Point Mortgage Trust 2017-6, 3.0000%	\$10,385,148
Towd Point Mortgage Trust 2018-6, 3.7500%	\$2,694,287
WaMu Mortgage Pass-Through Certificates Series 2004-CB1 Trust, 5.0000%	\$208,973
United States Treasury Note/Bond, 1.6250% 02/15/2026	\$24,026,834
EPR Properties, 4.9500% 04/15/2028	\$9,048,859
GLP Capital LP / GLP Financing II Inc, 5.2500% 06/01/2025	\$7,314,248
GLP Capital LP / GLP Financing II Inc, 5.3000% 01/15/2029	\$2,715,209
GLP Capital LP / GLP Financing II Inc, 5.7500% 06/01/2028	\$1,879,730
Office Properties Income Trust, 2.6500% 06/15/2026	\$3,152,830
VICI Properties LP / VICI Note Co Inc, 4.5000% 01/15/2028	\$1,631,117
VICI Properties LP / VICI Note Co Inc, 4.6250% 06/15/2025	\$1,281,836
VICI Properties LP / VICI Note Co Inc, 4.6250% 12/01/2029	\$3,222,493
VICI Properties LP / VICI Note Co Inc, 5.7500% 02/01/2027	\$6,388,900
Fannie Mae Pool, 3.0000%	\$91,058
Fannie Mae Pool, 3.0000%	\$2,184,254
Fannie Mae Pool, 4.0000%	\$1,680,188
Fannie Mae Pool, 4.0000%	\$287,178
Fannie Mae Pool, 4.0000%	\$10,394
Fannie Mae Pool, 4.0000%	\$1,281,607

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Fannie Mae Pool, 4.5000%	\$794,874
Fannie Mae Pool, 4.5000%	\$975,166
Fannie Mae Pool, 5.0000%	\$1,101,088
Fannie Mae Pool, 5.0000%	\$938,767
Fannie Mae Pool, 5.5000%	\$55,876
Fannie Mae Pool, 5.5000%	\$13,359
Fannie Mae Pool, 5.5000%	\$108,988
Fannie Mae Pool, 5.5000%	\$92,302
Fannie Mae Pool, 5.5000%	\$67,785
Fannie Mae Pool, 6.0000%	\$46,653
Fannie Mae Pool, 6.0000%	\$5,096
Fannie Mae Pool, 6.0000%	\$33,289
Fannie Mae Pool, 6.0000%	\$8,072
Ginnie Mae I Pool, 6.5000%	\$4,744
84 Lumber Company Initial Term Loan, 11/15/2030	\$1,452,262
A&D Mortgage Trust 2023-NQM3, 6.7330%	\$10,475,929
ACC Auto Trust 2021-A, 3.7900% 04/15/2027	\$6,009,117
ACC Trust 2021-1, 2.0800% 12/20/2024	\$714,653
Achv Abs Trust 2023-3pl , 7.1700% 08/19/2030	\$2,190,589
ACM Auto Trust 2023-2, 7.9700% 06/20/2030	\$8,037,088
Acrisure LLC 2023 TLB, 10/18/2030	\$1,746,448
Adams Outdoor Advertising LP, 6.9670% 07/15/2053	\$12,321,183
Affirm Asset Securitization Trust 2022-A, 4.3000% 05/17/2027	\$4,689,747
Affirm Asset Securitization Trust 2022-A, 4.3000% 05/17/2027	\$4,852,141
Affirm Asset Securitization Trust 2023-B, 6.8200% 09/15/2028	\$7,792,601
AI Aqua Merger Sub Inc 2023 Incremental Term B Commitment, 07/31/2028	\$2,982,424
Ajax Mortgage Loan Trust 2019-D, 2.9560%	\$2,820,687
Ajax Mortgage Loan Trust 2021-A, 1.0650%	\$6,598,018
Ajax Mortgage Loan Trust 2022-B, 3.5000%	\$15,303,671
AL GCX Holdings LLC Initial Term Loans, 05/17/2029	\$1,674,375

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Aligned Data Centers Issuer LLC, 1.9370% 08/15/2046	\$12,323,176
AlixPartners LLP Initial Dollar Term Loan, 02/04/2028	\$5,294,850
Alliance Laundry Systems LLC Initial Term B Loan, 10/08/2027	\$5,650,817
Amentum Government Services Holdings LLC Tranche 3 Term Loan, 02/15/2029	\$2,622,810
American Credit Acceptance Receivables Trust 2021-1, 0.8300% 03/15/2027	\$305,988
American Credit Acceptance Receivables Trust 2021-3, 0.9800% 11/15/2027	\$501,128
American Credit Acceptance Receivables Trust 2022-1, 3.6400% 03/13/2028	\$10,754,315
American Homes 4 Rent 2014-SFR3 Trust, 3.6780% 12/01/2036	\$18,430,070
AMSR 2020-SFR1 Trust, 1.8190% 04/01/2037	\$8,201,919
AMSR 2020-SFR1 Trust, 2.1200% 04/01/2037	\$6,411,583
AMSR 2020-SFR2 Trust, 3.2820% 07/01/2037	\$1,602,802
AMSR 2020-SFR3 Trust, 1.8060% 09/01/2037	\$4,079,061
AMSR 2021-SFR2 Trust, 1.8770% 08/01/2038	\$4,078,583
AMSR 2021-SFR3 Trust, 2.1770% 10/01/2038	\$5,950,485
AMSR 2021-SFR4 Trust, 2.4170% 12/01/2038	\$3,725,132
AMSR 2022-SFR1 Trust, 3.7400% 03/01/2039	\$1,841,184
AMSR 2022-SFR3 Trust, 4.0000% 10/01/2039	\$1,852,731
Amur Equipment Finance Receivables IX LLC, 1.3800% 02/22/2027	\$1,777,237
Amur Equipment Finance Receivables IX LLC, 1.7500% 06/21/2027	\$5,170,257
Amur Equipment Finance Receivables XII LLC, 6.0900% 12/20/2029	\$2,476,946
Angel Oak Mortgage Trust 2020-4, 1.4690%	\$2,880,335
Angel Oak Mortgage Trust 2021-3, 1.3050%	\$1,464,064
Angel Oak Mortgage Trust 2021-5, 0.9510%	\$5,565,417
Angel Oak Mortgage Trust 2021-8, 1.8200%	\$8,349,510
Angel Oak Mortgage Trust 2022-5, 4.5000%	\$4,880,375
Applebee's Funding LLC / IHOP Funding LLC, 7.8240% 03/05/2053	\$11,479,724
Applied Systems Inc 2026 Term Loan, 09/18/2026	\$14,260,349
Aqua Finance Trust 2019-A, 3.1400% 07/16/2040	\$1,623,359
Aqua Finance Trust 2019-A, 4.0100% 07/16/2040	\$14,444,023
Aqua Finance Trust 2020-A, 2.7900% 07/17/2046	\$1,937,544

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Aqua Finance Trust 2020-A, 7.1500% 07/17/2046	\$6,545,055
Aramark Services Inc US Term B-5 Loan, 04/06/2028	\$4,655,369
Arbys Funding LLC, 3.2370% 07/30/2050	\$15,015,323
Arivo Acceptance Auto Loan Receivables Trust 2022-2, 6.9000% 01/16/2029	\$5,953,009
Arm Master Trust LLC, 6.5620% 02/17/2025	\$1,487,595
Arroyo Mortgage Trust 2019-2, 3.3470%	\$2,687,763
Arroyo Mortgage Trust 2021-1R, 1.1750%	\$3,757,572
Arroyo Mortgage Trust 2022-1, 3.2690%	\$3,732,714
Arsenal Aic Parent LLC Term B Loans, 08/19/2030	\$1,230,373
Avant Credit Card Master Trust, 1.3700% 04/15/2027	\$3,868,072
Avid Automobile Receivables Trust 2021-1, 1.9900% 04/17/2028	\$3,076,845
Avid Automobile Receivables Trust 2021-1, 3.3900% 04/17/2028	\$1,493,831
Avis Budget Rental Car Funding AESOP LLC, 1.3800% 08/20/2027	\$1,700,732
Avis Budget Rental Car Funding AESOP LLC, 2.0200% 02/20/2027	\$8,586,803
Avis Budget Rental Car Funding AESOP LLC, 2.3300% 08/20/2026	\$7,671,128
Avis Budget Rental Car Funding AESOP LLC, 3.0400% 09/22/2025	\$15,422,069
Avis Budget Rental Car Funding AESOP LLC, 3.7100% 08/20/2027	\$10,254,310
Avis Budget Rental Car Funding AESOP LLC, 6.1200% 04/20/2027	\$3,445,191
Avolon TLB Borrower 1 US LLC, Term B-5 Loan (2021), 12/01/2027	\$5,975,293
Benchmark 2023-B38 Mortgage Trust, 5.6260%	\$12,334,374
Berry Global Inc Term AA Loan, 07/01/2029	\$5,393,794
BHG Securitization Trust 2021-B, 1.6700% 10/17/2034	\$6,843,827
BHG Securitization Trust 2023-B, 6.9200% 12/17/2036	\$1,153,716
Blackhawk Network Holdings Inc. First Lien Term Loan, 06/15/2025	\$4,247,558
BOF URSA VI Funding Trust I, 5.5420% 10/27/2031	\$1,762,575
BPR Trust 2021-KEN, 6.7265%	\$1,971,814
BPR Trust 2022-OANA, 7.2598%	\$18,627,339
BRAVO Residential Funding Trust 2021-A, 1.9910% 10/25/2059	\$4,223,778
Brazil Notas do Tesouro Nacional Serie F, 10.0000% 01/01/2029	\$4,373,464
BrightView Landscapes LLC New Term Loan B, 04/20/2029	\$2,909,477

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Brookfield WEC Holdings Inc Refinancing No 2 Term Loan, 08/01/2025	\$8,735,334
Brown Group Holding LLC Initial Term Loan, 06/07/2028	\$6,963,456
Bunker Hill Loan Depositary Trust 2019-2, 2.8790%	\$1,487,755
BX Commercial Mortgage Trust 2019-XL, 6.7263%	\$6,587,847
BX Commercial Mortgage Trust 2022-LP2, 7.3226%	\$8,918,184
BX Trust 2019-OC11, 3.6050%	\$4,457,003
BX Trust 2019-OC11, 3.9440%	\$6,700,942
BX Trust 2022-CLS, 5.7600%	\$15,734,300
BXG Receivables Note Trust 2020-A, 2.4900% 02/28/2036	\$2,697,485
BXG Receivables Note Trust 2022-A, 4.6100% 09/28/2037	\$2,034,021
BXG Receivables Note Trust 2023-A, 5.7700% 11/15/2038	\$6,774,156
Caesars Entertainment, Inc. Term B Loan, 02/06/2030	\$3,326,132
CAFL 2021-RTL1 Issuer LLC, 2.2390%	\$8,991,244
Cajun Global LLC, 3.9310% 11/20/2051	\$11,678,480
Carnival Corporation Initial Advance, 08/09/2027	\$4,481,216
CarNow Auto Receivables Trust 2021-1, 2.1600% 02/17/2026	\$727,789
CarNow Auto Receivables Trust 2022-1, 4.8900% 03/16/2026	\$2,152,775
CarNow Auto Receivables Trust 2023-1, 7.2400% 09/15/2026	\$12,622,176
Carvana Auto Receivables Trust 2019-3, 4.6000% 07/15/2026	\$3,752,600
Carvana Auto Receivables Trust 2020-NP1, 3.4300% 01/15/2026	\$2,563,365
Carvana Auto Receivables Trust 2020-P1, 1.3200% 11/09/2026	\$2,047,464
Carvana Auto Receivables Trust 2021-N2, 1.0700% 03/10/2028	\$1,613,888
Carvana Auto Receivables Trust 2021-N3, 1.5800% 06/12/2028	\$8,479,894
Carvana Auto Receivables Trust 2021-P3, 1.4200% 08/10/2027	\$4,082,520
Carvana Auto Receivables Trust 2022-N1, 3.3200% 12/11/2028	\$2,030,486
Carvana Auto Receivables Trust 2022-N1, 4.1300% 12/11/2028	\$7,081,620
Carvana Auto Receivables Trust 2023-N1, 5.9200% 07/10/2029	\$3,030,073
Carvana Auto Receivables Trust 2023-N4, 6.5900% 02/11/2030	\$5,063,339
Catalent Pharma Solutions Inc Dollar Term B-4 Loans, 02/22/2028	\$390,000
Ccc Intelligent Solutions Inc. Term Loan B, 09/21/2028	\$4,053,354

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
CCG Receivables Trust 2021-1, 0.8400% 06/14/2027	\$1,370,635
CCG Receivables Trust 2022-1, 4.6700% 07/16/2029	\$3,661,803
CCG Receivables Trust 2023-1, 5.8200% 09/16/2030	\$4,925,072
CENT Trust 2023-CITY, 7.9818%	\$4,527,577
Century DE Buyer LLC Initial Term Loan, 10/30/2030	\$2,071,165
CF Hippolyta Issuer LLC, 1.6900% 07/15/2060	\$7,481,209
Chart Industries, Inc. New Term Loan B, 03/15/2030	\$4,299,872
Charter Communications Operating LLC Term Loan B2, 02/01/2027	\$5,350,749
CHG Healthcare Services Inc 2023 Incremental Term Loans, 09/29/2028	\$780,491
CHG Healthcare Services Inc First Lien Initial Term Loan, 09/29/2028	\$2,337,326
Chobani LLC 2023 Additional Term Loan, 10/25/2027	\$1,796,490
CIG Auto Receivables Trust 2021-1, 2.1100% 04/12/2027	\$3,818,414
Cim Trust 2022-R2 , 3.7500%	\$4,513,657
Citadel Securities LP Term Loan B, 07/29/2030	\$8,633,479
Citigroup Mortgage Loan Trust 2019-RP1, 3.5000%	\$3,681,333
Citigroup Mortgage Loan Trust 2020-EXP1, 1.8040%	\$1,334,972
Clarios Global LP 2023 Term Loans, 05/06/2030	\$5,078,628
CLI Funding VI LLC, 2.0800% 09/18/2045	\$11,656,758
Cogeco Communications Finance (USA) LP Term B-1 Loan, 09/18/2030	\$7,584,848
COLT 2021-1RMortgage Pass-Through Certificates, 0.8570%	\$3,596,680
COLT 2021-2R Mortgage Loan Trust, 0.7980%	\$1,554,637
COLT 2022-3 Mortgage Loan Trust, 3.9010%	\$13,815,073
COLT 2022-4 Mortgage Loan Trust, 4.3010%	\$6,925,440
COLT 2022-5 Mortgage Loan Trust, 4.5500%	\$14,072,640
COLT 2023-3 Mortgage Loan Trust, 7.1800%	\$5,344,155
COLT Funding LLC, 1.0510%	\$2,376,977
COLT Funding LLC, 1.2570%	\$554,532
COMM 2013-300P Mortgage Trust, 4.3530%	\$10,025,854
Commercial Equipment Finance 2021-A LLC, 2.0500% 02/16/2027	\$835,389
Conn's Receivables Funding 2022-A LLC, 9.5200% 12/15/2026	\$5,439,553

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Corevest American Finance 2020-1 Trust, 1.8320% 03/01/2050	\$7,008,964
CoreVest American Finance 2020-3 Trust, 1.3580% 08/01/2053	\$3,082,298
Corevest American Finance 2020-4 Trust, 1.1740% 12/01/2052	\$10,995,019
CoreVest American Finance 2022-1 Trust, 4.7440% 06/03/2055	\$7,217,691
CPS Auto Receivables Trust 2022-D, 8.7300% 01/16/2029	\$7,543,949
CPS Auto Receivables Trust 2023-D, 7.1700% 01/15/2030	\$8,762,357
Credit Acceptance Auto Loan Trust 2020-3, 1.7700% 12/17/2029	\$4,936,219
Credit Acceptance Auto Loan Trust 2022-1, 4.6000% 06/15/2032	\$7,202,321
Credit Acceptance Auto Loan Trust 2023-2, 5.9200% 05/16/2033	\$2,080,733
Credit Suisse Mortgage Capital Certificates 2019-ICE4, 6.3890%	\$22,728,886
CSC Holdings LLC 2022 Refinancing Term Loan, 01/18/2028	\$7,798,157
CSMC 2017-RPL1 Trust, 2.7500%	\$6,151,275
CSMC 2020-NQM1 Trust, 1.2080%	\$2,214,573
CSMC 2020-RPL4 Trust, 2.0000%	\$9,702,096
Deephaven Residential Mortgage Trust 2022-1, 2.2050%	\$5,281,982
Del Monte Foods, Inc. Initial Term Loan, 05/16/2029	\$6,822,128
Delta Air Lines Inc Initial Term Loan, 10/20/2027	\$4,426,722
Dext ABS 2020-1 LLC, 7.2100% 02/15/2028	\$6,108,197
Dext ABS 2023-1 LLC, 5.9900% 03/15/2032	\$11,957,108
Dext ABS 2023-2 LLC, 6.4100% 05/15/2034	\$2,844,489
Diamond Resorts Owner Trust 2021-1, 1.5100% 11/21/2033	\$941,894
Diamond Resorts Owner Trust 2021-1, 2.0500% 11/21/2033	\$423,637
DirectV Financing LLC Closing Date Term Loan, 08/02/2027	\$5,826,266
Dominican Republic International Bond, 5.5000% 02/22/2029	\$8,513,154
Dominican Republic International Bond, 7.0500% 02/03/2031	\$2,307,690
DT Auto Owner Trust 2021-1, 1.1600% 11/16/2026	\$3,758,389
DT Auto Owner Trust 2021-1, 2.3800% 01/18/2028	\$1,895,850
DT Auto Owner Trust 2021-2, 1.1000% 02/16/2027	\$4,252,891
DT Auto Owner Trust 2021-2, 1.5000% 02/16/2027	\$4,146,718
DT Auto Owner Trust 2022-2, 5.4600% 03/15/2028	\$7,390,013

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
DT Auto Owner Trust 2023-1, 6.4400% 11/15/2028	\$1,741,076
Dun & Bradstreet Corporation (The) Term Loan B, 02/06/2026	\$5,647,328
Egypt Government International Bond, 5.8000% 09/30/2027	\$2,236,153
Elara HGV Timeshare Issuer 2023-A LLC, 6.1600% 02/25/2038	\$10,233,332
Ellington Financial Mortgage Trust 2017-1, 1.0030%	\$764,582
Ellington Financial Mortgage Trust 2019-2, 3.0460%	\$1,090,102
Ellington Financial Mortgage Trust 2020-1, 2.0060%	\$1,007,120
Ellington Financial Mortgage Trust 2020-2, 1.1780%	\$4,192,781
Ellington Financial Mortgage Trust 2022-1, 2.2060%	\$5,509,913
Epicor Software Corporation Term D Loans, 07/30/2027	\$640,080
Exeter Automobile Receivables Trust 2020-1, 2.7300% 12/15/2025	\$3,385,704
Exeter Automobile Receivables Trust 2020-3, 3.4400% 08/17/2026	\$2,935,118
Exeter Automobile Receivables Trust 2021-2, 0.7400% 01/15/2026	\$80,085
Exeter Automobile Receivables Trust 2022-3, 5.3000% 09/15/2027	\$8,373,367
Exeter Automobile Receivables Trust 2023-2, 5.6100% 09/15/2027	\$9,961,366
Exeter Automobile Receivables Trust 2023-3, 6.6800% 04/16/2029	\$3,758,096
Exeter Automobile Receivables Trust 2023-5, 6.5800% 04/17/2028	\$5,791,166
Export-Import Bank of Korea, 3.2500% 08/12/2026	\$7,498,530
Extended Stay America Trust 2021-ESH, 7.1765%	\$5,086,820
Fannie Mae Pool, 4.5000%	\$22,211,640
Fannie Mae Pool, 5.0000%	\$11,236,475
Fannie Mae Pool, 5.0000%	\$12,136,858
Fannie Mae Pool, 5.5000%	\$29,875,186
FAT Brands Royalty LLC, 4.7500% 04/25/2051	\$11,196,756
FHF Trust 2022-2, 6.5700% 01/16/2029	\$8,784,857
FHF Trust 2023-1, 6.5700% 06/15/2028	\$2,589,333
Filtration Group Corporation 2021 Incremental Term Loan, 10/21/2028	\$6,035,289
Finco I LLC 2023 Initial Refinancing Term Loan, 06/27/2029	\$1,310,541
First Investors Auto Owner Trust 2021-1, 1.1700% 03/15/2027	\$2,836,446
First Investors Auto Owner Trust 2021-2, 1.4700% 11/15/2027	\$5,967,749

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
First Investors Auto Owner Trust 2022-1, 3.1300% 05/15/2028	\$5,485,973
FirstKey Homes 2020-SFR1 Trust, 1.7400% 08/01/2037	\$6,562,695
FirstKey Homes 2020-SFR2 Trust, 1.2660% 10/03/2037	\$4,262,802
FirstKey Homes 2020-SFR2 Trust, 1.5670% 10/03/2037	\$19,644,037
FirstKey Homes 2021-SFR1 Trust, 2.1890% 08/01/2038	\$6,538,440
Five Guys Holdings Inc, 7.5490% 01/26/2054	\$8,530,911
Flagship Credit Auto Trust 2020-1, 2.2400% 01/15/2026	\$873,777
Flagship Credit Auto Trust 2020-3, 1.7300% 09/15/2026	\$2,530,986
Flagship Credit Auto Trust 2020-4, 1.2800% 02/16/2027	\$3,729,745
Flutter Entertainment Public Limited Company Term B Loan, 11/25/2030	\$6,100,059
Foundation Finance Trust 2019-1, 3.8600% 11/15/2034	\$376,519
Foundation Finance Trust 2021-1, 1.2700% 05/15/2041	\$6,705,126
Foundation Finance Trust 2023-1, 5.6700% 12/15/2043	\$3,275,312
Foundation Finance Trust 2023-2, 6.5300% 06/15/2049	\$10,222,826
Foursight Capital Automobile Receivables Trust 2021-2, 1.5700% 07/15/2027	\$2,025,662
Foursight Capital Automobile Receivables Trust 2022-1, 2.1500% 05/17/2027	\$2,054,164
Foursight Capital Automobile Receivables Trust 2023-1, 5.3900% 12/15/2027	\$174,576
Foursight Capital Automobile Receivables Trust 2023-2, 5.9900% 05/15/2028	\$6,207,057
Freddie Mac Pool, 5.5000%	\$2,905,903
Freddie Mac Pool, 6.0000%	\$32,619,598
FREED ABS Trust 2022-1FP, 2.5100% 03/19/2029	\$4,434,946
Freeport LNG Investments, LLP Initial Term B Loan, 12/21/2028	\$5,951,618
Froneri US Inc Facility B2, 01/29/2027	\$8,950,959
Galton Funding Mortgage Trust 2019-2, 3.5000%	\$3,367,635
Gates Global LLC Initial B-3 Dollar Term Loan, 03/31/2027	\$4,824,797
GCAT 2019-NQM2 Trust, 2.2470%	\$970,457
GCI Funding I LLC, 2.3800% 06/18/2046	\$3,646,469
GCT Commercial Mortgage Trust 2021-GCT, 6.2765%	\$4,255,716
Generation Bridge Northeast LLC Term B Loans, 08/07/2029	\$1,654,464
Genesis Sales Finance Master Trust, 1.2000% 12/21/2026	\$8,627,942

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Gip Pilot Acquisition Partners, L.P. Initial Term Loan, 10/04/2030	\$1,323,900
Global SC Finance VII Srl, 2.1700% 10/17/2040	\$8,612,021
GLS Auto Receivables Issuer Trust 2019-4, 4.0900% 08/17/2026	\$8,713,824
GLS Auto Receivables Issuer Trust 2020-3, 2.2700% 05/15/2026	\$7,396,480
GLS Auto Receivables Issuer Trust 2020-3, 4.3100% 07/15/2027	\$4,338,283
GLS Auto Receivables Issuer Trust 2020-4, 1.1400% 11/17/2025	\$282,710
GLS Auto Receivables Issuer Trust 2022-1, 3.1900% 02/16/2027	\$5,845,816
GLS Auto Receivables Issuer Trust 2022-2, 5.3000% 04/17/2028	\$3,045,463
GLS Auto Receivables Issuer Trust 2022-2, 6.1500% 04/17/2028	\$4,545,864
GLS Auto Receivables Issuer Trust 2023-1, 6.1900% 06/15/2027	\$4,112,682
GLS Auto Select Receivables Trust 2023-1, 6.0900% 03/15/2029	\$4,444,388
GLS Auto Select Receivables Trust 2023-2, 6.3800% 02/15/2029	\$1,764,995
GM Financial Consumer Automobile Receivables Trust 2023-4, 5.8900% 11/16/2026	\$4,430,640
Goldentree Loan Management US CLO 1 Ltd, 6.7474%	\$18,294,854
GS Mortgage Securities Trust 2020-GC45, 3.1731%	\$2,231,964
GTCR W Merger Sub LLC (Usd) Term Loan B, 09/20/2030	\$2,644,881
Hardee's Funding LLC, 3.9810% 12/20/2050	\$16,892,255
Hertz Vehicle Financing III LLC, 2.6300% 06/25/2026	\$5,585,960
Hertz Vehicle Financing LLC, 6.5600% 09/25/2026	\$7,123,668
Hilton Grand Vacations Trust 2022-1D, 4.1000% 06/20/2034	\$2,645,745
Hilton Grand Vacations Trust 2022-2, 5.5700% 01/25/2037	\$740,130
Hilton Worldwide Finance LLC Term Loan B4, 11/08/2030	\$3,154,561
HIN Timeshare Trust 2020-A, 3.4200% 10/09/2039	\$1,229,534
HOMES 2023-NQM2 Trust, 6.4560%	\$9,146,740
Hotwire Funding LLC, 4.4590% 11/20/2051	\$5,425,380
Hotwire Funding LLC, 5.6870% 05/20/2053	\$5,451,588
Hungary Government International Bond, 6.1250% 05/22/2028	\$10,193,568
Imperial Fund Mortgage Trust 2022-NQM3, 4.3800%	\$8,210,299
Ineos Finance PLC 2027-II Dollar Term Loan, 11/08/2027	\$8,319,604
INTOWN 2022-STAY Mortgage Trust, 7.8506%	\$10,192,842

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Iron Mountain Information Management LLC Amendment No. 1 Incremental Term B Loan, 01/31/2031	\$3,143,050
Jack in the Box Funding LLC, 3.4450% 02/25/2052	\$7,381,046
Jersey Mike's Funding, 4.4330% 02/15/2050	\$18,004,850
Jordan Government International Bond, 7.5000% 01/13/2029	\$5,561,875
JP Morgan Mortgage Trust 2018-7FRB, 6.2204%	\$4,078,812
JPMBB Commercial Mortgage Securities Trust 2014-C18, 4.4386%	\$6,357,082
JPMBB Commercial Mortgage Securities Trust 2015-C32, 3.9844%	\$2,304,126
KazMunayGas National Co JSC, 5.3750% 04/24/2030	\$3,512,281
KNDL 2019-KNSQ Mortgage Trust, 6.3580%	\$14,515,454
Kronos Acquisition Holdings Inc Tranche B-1 Term Loan, 12/22/2026	\$6,324,562
LAD Auto Receivables Trust 2021-1, 3.9900% 11/15/2029	\$2,576,329
LAD Auto Receivables Trust 2022-1, 5.2100% 06/15/2027	\$4,451,850
LAD Auto Receivables Trust 2023-1, 7.3000% 06/17/2030	\$2,610,926
Lendbuzz Securitization Trust 2023-2, 7.0900% 10/16/2028	\$7,093,786
Lendingpoint 2022-B Asset Securitization Trust, 4.7700% 10/15/2029	\$1,771,922
Lendingpoint 2022-C Asset Securitization Trust, 6.5600% 02/15/2030	\$1,268,971
Lendmark Funding Trust 2021-1, 1.9000% 11/20/2031	\$9,337,756
LHOME Mortgage Trust 2021-RTL1, 3.0900%	\$408,810
LHOME Mortgage Trust 2021-RTL2, 2.0900%	\$3,666,575
Libra Solutions 2022-1 LLC, 4.7500% 05/15/2034	\$929,491
Libra Solutions 2023-1 LLC, 7.0000% 02/15/2035	\$3,051,750
Lobel Automobile Receivables Trust 2023-1, 6.9700% 07/15/2026	\$1,655,210
Lobel Automobile Receivables Trust 2023-1, 7.0500% 09/15/2028	\$8,515,433
LSF11 A5 Holdco LLC Incremental Term Loan, 10/15/2028	\$4,071,839
MAPS 2021-1 Trust, 2.5210% 06/15/2046	\$6,855,741
Mariner Finance Issuance Trust 2020-A, 2.1900% 08/21/2034	\$1,162,325
Marlette Funding Trust 2023-2, 6.5400% 06/15/2033	\$1,765,209
Mauser Packaging Solutions Holding Company Initial Term Loan, 08/14/2026	\$3,631,869
Merchants Fleet Funding LLC, 7.2100% 05/20/2036	\$10,878,589
Mercury Financial Credit Card Master Trust, 2.5000% 09/21/2026	\$9,010,929

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Mercury Financial Credit Card Master Trust, 8.0400% 09/20/2027	\$15,562,306
Metlife Securitization Trust 2018-1 , 3.7500%	\$13,470,124
Metlife Securitization Trust 2019-1 , 3.7500%	\$4,535,285
Mexico Government International Bond, 3.7500% 01/11/2028	\$8,381,906
Mexico Government International Bond, 5.4000% 02/09/2028	\$5,424,219
MFA 2020-NQM3 Trust, 1.0140%	\$1,515,099
MFA 2021-INV1 Trust, 0.8520%	\$986,380
MFA 2022-INV1 Trust, 3.9070%	\$9,835,927
MFA 2022-NQM2 Trust, 4.0000%	\$3,387,420
Mileage Plus Holdings, LLC Initial Term Loan, 06/21/2027	\$3,777,685
Mill City Mortgage Loan Trust 2017-1, 3.2500%	\$1,892,189
Mill City Mortgage Loan Trust 2017-3, 3.2500%	\$8,275,863
Mill City Mortgage Loan Trust 2019-1, 3.5000%	\$10,650,672
Mill City Mortgage Loan Trust 2021-NMR1, 1.1250%	\$3,434,511
MIRA Trust 2023-MILE, 6.7547%	\$12,553,617
Mission Lane Credit Card Master Trust, 7.2300% 07/17/2028	\$4,808,813
Mission Lane Credit Card Master Trust, 7.6900% 11/15/2028	\$7,800,382
Momnt Technologies Trust 2023-1, 6.9200% 03/20/2045	\$6,229,899
Morocco Government International Bond, 5.9500% 03/08/2028	\$3,073,125
Mvw 2021-1w LLC , 1.4400% 01/22/2041	\$1,312,785
Mvw 2023-1 LLC , 5.4200% 10/20/2040	\$6,289,269
MVW Owner Trust 2019-1, 2.8900% 11/20/2036	\$1,384,237
NAB Holdings LLC First Lien Term Loan, 11/23/2028	\$5,871,515
Navient Private Education Refi Loan Trust 2021-E, 0.9700% 12/16/2069	\$3,311,609
NBC Funding LLC, 2.9890% 07/30/2051	\$8,347,191
Neptune Bidco Us Inc. Term B Loans, 04/11/2029	\$5,694,037
New Residential Mortgage Loan Trust 2019-RPL2, 3.7500%	\$509,994
New Residential Mortgage Loan Trust 2021-NQM2R, 0.9405%	\$2,880,261
New Residential Mortgage Loan Trust 2022-RTL1, 4.3356%	\$8,491,900
NewRez Warehouse Securitization Trust 2021-1, 6.5204%	\$11,976,592

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Nexstar Media Inc Term B-4 Loan, 09/18/2026	\$4,263,367
NLT 2021-INV2 Trust, 1.1620%	\$8,070,480
NMEF Funding 2022-A LLC, 3.3500% 10/16/2028	\$5,313,470
NMEF Funding 2023-A LLC, 6.8300% 06/17/2030	\$7,228,898
NYMT Loan Trust 2022-CP1, 2.0424%	\$3,759,968
Oasis Securitization Funding LLC, 2.1430% 10/15/2033	\$843,850
OCCU Auto Receivables Trust 2023-1, 6.2300% 04/15/2027	\$6,045,201
Octane Receivables Trust 2020-1, 1.9800% 06/20/2025	\$321,168
Octane Receivables Trust 2021-1, 0.9300% 03/22/2027	\$1,345,346
Octane Receivables Trust 2021-1, 1.5300% 04/20/2027	\$3,548,054
Octane Receivables Trust 2023-1, 6.3700% 09/20/2029	\$2,016,032
Octane Receivables Trust 2023-3, 6.4800% 07/20/2029	\$3,830,579
Octane Receivables Trust 2023-3, 6.7400% 08/20/2029	\$4,920,818
OneMain Direct Auto Receivables Trust 2021-1, 1.2600% 07/14/2028	\$16,066,366
OneMain Direct Auto Receivables Trust 2022-1, 5.3100% 06/14/2029	\$7,343,573
OneMain Financial Issuance Trust 2022-3, 5.9400% 05/15/2034	\$7,277,415
Ontario Gaming Gta Ltd Partnership Term B Loan, 08/01/2030	\$1,495,051
Oportun Funding 2022-1 LLC, 3.2500% 06/15/2029	\$483,867
Oportun Funding XIV LLC, 1.2100% 03/08/2028	\$4,384,355
Oportun Funding XIV LLC, 1.7600% 03/08/2028	\$3,697,758
Oportun Issuance Trust 2021-C, 2.1800% 10/08/2031	\$10,556,009
Orange Lake Timeshare Trust 2019-A, 3.3600% 04/09/2038	\$3,272,098
Oryx Midstream Services Permian Basin LLC 2023 Incremental Term Loan, 10/05/2028	\$7,261,150
Oscar US Funding XIII LLC, 1.2700% 09/11/2028	\$5,674,853
Oscar US Funding XV LLC, 5.8100% 12/10/2027	\$5,788,116
PAI Holdco Inc Term B Loan, 10/28/2027	\$3,035,204
Palisades Mortgage Loan Trust 2021-RTL1, 2.8570%	\$7,800,066
Palmer Square Loan Funding 2021-1 Ltd, 6.5774%	\$1,128,244
Paragon Offshore Finance Company Term Loan, 09/01/2024	\$0
Pawnee Equipment Receivables Series 2022-1 LLC, 5.4000% 07/17/2028	\$10,296,018

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Peer Holding III BV Facility B4 Term Loan, 10/19/2030	\$2,966,157
Pegasus Bidco Bv Facility Term Loan B2, 07/12/2029	\$2,264,969
Peraton Corp First Lien Term B Loan, 02/01/2028	\$6,176,816
Perrigo Investments, LLC Initial Term B Loan, 04/20/2029	\$3,499,577
PetsMart LLC Initial Term Loan, 02/11/2028	\$4,695,244
Phoenix Guarantor Inc Tranche B3 Term Loan, 03/05/2026	\$5,953,305
Phoenix Newco Inc First Lien Initial Term Loan, 11/15/2028	\$2,123,465
Pike Corporation 2028 Term Loan, 01/21/2028	\$8,243,477
Planet Fitness Master Issuer LLC, 4.6660% 09/05/2048	\$12,784,949
Playa Hotels & Resorts B.V. Term Loan, 01/05/2029	\$4,720,342
Playtika Holding Corp Term B-1 Loan, 03/13/2028	\$5,960,879
Porsche Financial Auto Securitization Trust 2023-2, 5.8800% 11/23/2026	\$2,121,239
Post Road Equipment Finance 2022-1, 5.1500% 01/16/2029	\$9,372,378
Prestige Auto Receivables Trust 2023-2, 6.6400% 12/15/2027	\$5,510,336
Pret 2021-Rn3 LLC , 1.8429% 09/25/2051	\$8,761,894
Pretium Mortgage Credit Partners I 2021-NPL1 LLC, 2.2395% 09/27/2060	\$10,999,184
Progress Residential 2019-SFR3 Trust, 2.5710% 09/01/2036	\$10,072,479
Progress Residential 2020-SFR2 Trust, 5.1150% 06/01/2037	\$6,757,972
Progress Residential 2020-SFR3 Trust, 1.2940% 10/01/2027	\$4,312,387
Progress Residential 2021-SFR1, 1.5550% 04/01/2038	\$1,296,491
Progress Residential 2021-SFR3, 2.2880% 05/01/2026	\$10,068,212
Progress Residential 2021-SFR5 Trust, 2.1090% 07/01/2038	\$2,249,894
Progress Residential Trust, 2.2250% 07/01/2038	\$3,354,420
Provident Funding Mortgage Trust 2019-1, 3.0000%	\$1,587,648
Prpm 2021-2 LLC , 2.1150% 03/25/2026	\$1,910,729
Prpm 2021-Rpl2 LLC , 1.4550%	\$17,229,968
Quikrete Holdings Inc Term B-1, 03/18/2029	\$5,500,981
Raptor Acquisition Corp Term B Loan, 11/01/2026	\$2,525,478
RCKT Mortgage Trust 2020-1, 3.0000%	\$2,944,995
RCKT Mortgage Trust 2023-CES1, 6.5150%	\$6,207,972

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
RCKT Mortgage Trust 2023-CES2, 6.8080%	\$8,439,083
Regional Management Issuance Trust 2021-1, 1.6800% 03/17/2031	\$2,499,941
Regional Management Issuance Trust 2022-1, 3.0700% 03/15/2032	\$6,196,425
Republic Finance Issuance Trust 2020-A, 2.4700% 11/20/2030	\$5,417,816
Residential Mortgage Loan Trust 2019-2, 2.9130%	\$184,686
Residential Mortgage Loan Trust 2020-1, 2.3760%	\$1,134,934
Safe Fleet Holdings LLC 2022 Initial Term Loans, 02/23/2029	\$1,392,267
Santander Drive Auto Receivables Trust 2021-3, 0.9500% 09/15/2027	\$5,439,590
Santander Drive Auto Receivables Trust 2022-7, 5.8100% 01/15/2026	\$954,328
Santander Drive Auto Receivables Trust 2023-1, 4.9800% 02/15/2028	\$4,070,570
Saudi Government International Bond, 4.7500% 01/18/2028	\$6,552,813
Scientific Games International, Inc. Initial Term B Loan, 04/16/2029	\$3,107,125
Select Medical Corp Tranche B-1 Term loan, 03/06/2027	\$6,526,035
Serbia International Bond, 6.2500% 05/26/2028	\$6,951,028
SG Residential Mortgage Trust 2021-1, 1.5600%	\$4,574,551
Sierra Timeshare 2019-1 Receivables Funding LLC, 3.4200% 01/20/2036	\$535,446
Sierra Timeshare 2019-2 Receivables Funding LLC, 2.8200% 05/20/2036	\$1,872,223
Sierra Timeshare 2020-2 Receivables Funding LLC, 2.3200% 07/20/2037	\$1,411,784
SRS Distribution Inc 2021 Refinancing Term Loan, 06/02/2028	\$3,315,117
SRS Distribution Inc 2022 Refinancing Termloan, 06/02/2028	\$735,954
St. George's University Scholastic Services LLC Initial Term Loans, 02/10/2029	\$3,469,415
STANDARD INDUSTRIES INC Initial Term Loan, 09/22/2028	\$5,842,089
STAR 2021-1 Trust, 1.2190%	\$4,158,427
Starwood Mortgage Residential Trust 2020-1, 2.2750%	\$410,650
Starwood Mortgage Residential Trust 2021-3, 1.5180%	\$1,672,357
Summit Materials LLC Incremental Cov-Lite Tlb, 11/30/2028	\$581,815
Sunshine Luxembourg VII SARL Term Loan B3 (Usd), 10/01/2026	\$2,366,935
Tesla Auto Lease Trust 2023-A, 6.4100% 07/20/2027	\$5,201,494
THPT 2023-THL Mortgage Trust, 6.9940%	\$6,809,696
Titan Acquisition Limited Initial Term Loan, 03/28/2025	\$6,274,320

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Towd Point Mortgage Trust 2016-4, 4.0094%	\$7,612,084
Towd Point Mortgage Trust 2018-2, 3.5000%	\$11,778,738
Towd Point Mortgage Trust 2018-6, 3.7500%	\$1,607,273
Towd Point Mortgage Trust 2019-2, 3.7500%	\$827,009
Towd Point Mortgage Trust 2019-HY2, 7.0704%	\$4,109,572
Towd Point Mortgage Trust 2020-1, 3.5000%	\$4,009,388
Towd Point Mortgage Trust 2020-MH1, 2.5000% 02/01/2060	\$10,927,580
Transdigm Inc Tranche I Term Loan, 08/24/2028	\$12,964,374
Tricolor Auto Securitization Trust 2022-1, 4.7100% 08/15/2025	\$3,026,519
Tricolor Auto Securitization Trust 2023-1, 6.8400% 11/16/2026	\$995,860
Tricolor Auto Securitization Trust 2023-1, 7.2400% 02/16/2027	\$5,570,204
Tricon American Homes 2020-SFR2 Trust, 2.2810% 11/01/2027	\$4,586,684
Tricon Residential 2021-SFR1 Trust, 2.2440% 07/01/2038	\$5,913,076
TricorBraun Inc Term Loan, 03/03/2028	\$4,944,760
Trinity Rail Leasing 2019-1 LLC, 3.8200% 04/17/2049	\$12,884,894
Triton Water Holdings Inc First Lien Initial Term Loan, 03/31/2028	\$6,258,859
Trp 2021 LLC , 2.0700% 06/19/2051	\$5,038,867
Turkiye Government International Bond, 9.1250% 07/13/2030	\$8,248,363
Turkiye Government International Bond, 9.3750% 03/14/2029	\$3,565,113
Uber Technologies Inc 2023 Refinancing Term Loan, 03/03/2030	\$6,474,697
UFC Holdings LLC Term Loan B-3, 04/29/2026	\$6,229,349
UKG Inc First Lien 2021-2 Incremental Term Loan, 05/04/2026	\$8,791,282
UKG Inc Second Lien 2021 Incremental Term Loan, 05/03/2027	\$355,064
United Auto Credit Securitization Trust 2022-1, 2.6100% 06/10/2027	\$1,115,312
United Auto Credit Securitization Trust 2023-1, 5.9100% 07/10/2028	\$7,680,052
United Auto Credit Securitization Trust 2023-1, 6.2800% 07/10/2028	\$4,639,069
United Auto Credit Securitization Trust 2023-1, 8.0000% 07/10/2028	\$7,870,750
United Auto Credit Securitization Trust, 1.1400% 06/10/2026	\$1,119,798
United States Treasury Bill, 0.0000% 02/29/2024	\$22,968,531
United States Treasury Note/Bond, 0.2500% 05/31/2025	\$16,810,377

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
United States Treasury Note/Bond, 1.0000% 12/15/2024	\$24,523,063
United States Treasury Note/Bond, 2.5000% 04/30/2024	\$207,832,755
United States Treasury Note/Bond, 4.3750% 08/15/2026	\$34,107,631
Univision Communications Inc 2021 Replacement Term Loan, 03/15/2026	\$7,131,461
Upstart Securitization Trust 2021-2, 1.7500% 06/20/2031	\$2,098,789
Upstart Securitization Trust 2022-2, 4.3700% 05/20/2032	\$816,655
Upstart Securitization Trust 2023-1, 6.5900% 02/20/2033	\$1,912,051
Vcat 2021-Npl2 LLC , 2.1150% 03/27/2051	\$5,127,000
Vcat 2021-Npl3 LLC , 1.7430% 05/25/2051	\$8,148,389
Vcat 2021-Npl4 LLC , 1.8677% 08/25/2051	\$11,414,455
Vcat 2021-Npl6 LLC , 1.9173% 09/25/2051	\$7,662,061
Velocity Commercial Capital Loan Trust 2020-1, 2.6100%	\$4,968,201
Veridian Auto Receivables Trust 2023-1, 5.5900% 12/15/2028	\$9,589,754
Veros Auto Receivables Trust 2021-1, 1.4900% 10/15/2026	\$2,695,935
Veros Auto Receivables Trust 2022-1, 4.3900% 08/16/2027	\$14,767,601
Veros Auto Receivables Trust 2023-1, 7.1700% 11/15/2028	\$9,999,053
Verus Securitization Trust 2019-4, 3.2070%	\$5,491,945
Verus Securitization Trust 2019-INV2, 3.9130%	\$3,357,834
Verus Securitization Trust 2020-1, 2.4170%	\$1,330,221
Verus Securitization Trust 2020-4, 1.5020%	\$4,824,534
Verus Securitization Trust 2021-2, 1.0310%	\$4,014,461
Verus Securitization Trust 2021-R1, 0.8200%	\$3,086,510
Verus Securitization Trust 2021-R2, 0.9180%	\$2,891,824
Verus Securitization Trust 2021-R3, 1.0200%	\$3,781,049
Verus Securitization Trust 2022-4, 4.4740%	\$11,876,630
Verus Securitization Trust 2022-5, 3.8000%	\$18,908,165
Verus Securitization Trust 2022-7, 5.1520%	\$7,521,002
Verus Securitization Trust 2023-8, 6.2591%	\$3,132,043
Vfi Abs 2022-1 LLC , 2.2300% 03/24/2028	\$2,301,812
Vfi Abs 2022-1 LLC , 6.6800% 11/26/2029	\$2,673,577

Virtus Newfleet Multi-Sector Short Term Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Vfi Abs 2023-1 LLC , 7.2700% 03/26/2029	\$6,992,414
Visio 2019-2 Trust, 2.7220%	\$2,294,657
Visio Trust, 1.2800%	\$5,826,362
Vistra Operations Co LLC, 2018 Incremental Term Loan, 12/31/2025	\$4,191,916
VM Master Issuer LLC, 5.1630%	\$11,671,864
Welk Resorts 2019-A LLC, 2.9900% 06/15/2038	\$2,590,352
Wells Fargo Mortgage Backed Securities 2020-4 Trust, 3.0000%	\$1,960,481
Westgate Resorts 2020-1 LLC, 2.7130% 03/01/2034	\$547,359
Westgate Resorts 2022-1 LLC, 2.2880% 08/01/2036	\$2,460,348
Westlake Automobile Receivables Trust 2020-3, 1.2400% 11/17/2025	\$291,124
Westlake Automobile Receivables Trust 2021-3, 2.1200% 01/15/2027	\$4,491,154
Westlake Automobile Receivables Trust 2022-1, 2.7500% 03/15/2027	\$6,006,233
Westlake Automobile Receivables Trust 2023-1, 5.7400% 08/15/2028	\$1,409,911
WFRBS Commercial Mortgage Trust 2014-C24, 3.9310%	\$6,265,109
Zaxby's Funding LLC , 3.2380% 07/30/2051	\$17,413,317
Total Invested Assets:	\$4,339,406,779

The holdings do not include cash, cash equivalents, futures, forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms NPORT-EX are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.

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