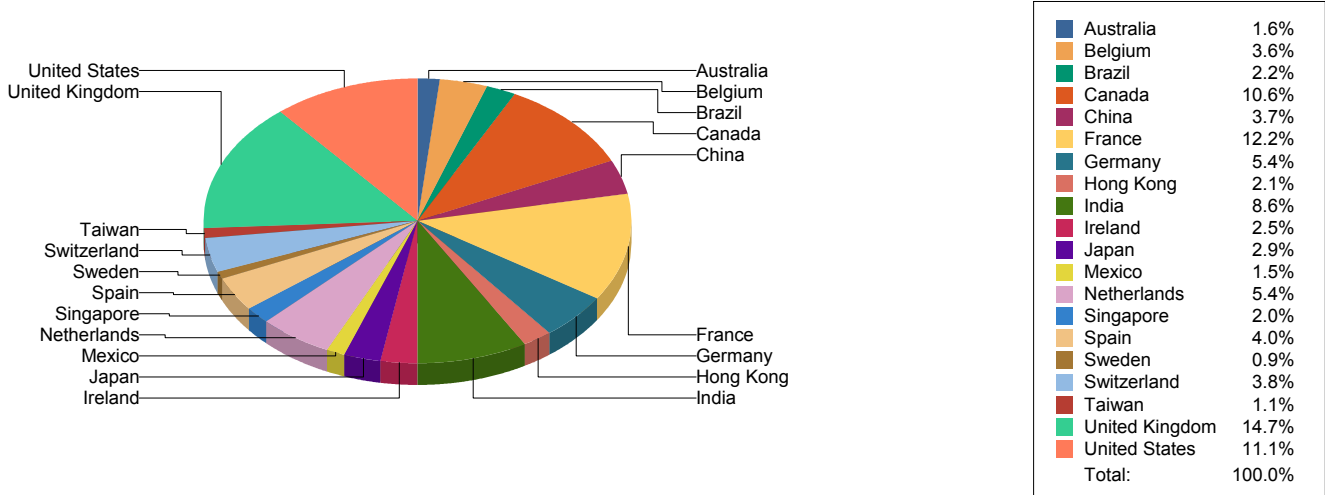




# Virtus Vontobel Foreign Opportunities Fund

Fund Investments as of : 03/29/2019  
(Unaudited)

## Percentage of Market Value by Country



### Australia 1.64%

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
122,460	CSL Ltd	\$16,950,582
<b>Australia Total Market Value:</b>		<b>\$16,950,582</b>

### Belgium 3.60%

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
443,747	Anheuser-Busch InBev SA/NV	\$37,213,701
<b>Belgium Total Market Value:</b>		<b>\$37,213,701</b>

### Brazil 2.24%

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
1,605,483	Itau Unibanco Holding SA	\$14,144,305
439,492	Equatorial Energia SA	\$8,963,039
<b>Brazil Total Market Value:</b>		<b>\$23,107,345</b>

### Canada 10.64%

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
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735,434	Alimentation Couche-Tard Inc	\$43,322,007
359,870	Canadian National Railway Co	\$32,215,548
40,442	Constellation Software Inc/Canada	\$34,272,881
<b>Canada Total Market Value:</b>		<b>\$109,810,437</b>

<b>China</b>	<b>3.70%</b>
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<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
304,127	Tencent Holdings Ltd	\$13,986,057
132,516	Alibaba Group Holding Ltd	\$24,177,544
<b>China Total Market Value:</b>		<b>\$38,163,601</b>

<b>France</b>	<b>12.23%</b>
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<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
31,434	LVMH Moet Hennessy Louis Vuitton SE	\$11,562,166
77,450	L'Oreal SA	\$20,833,812
202,062	Safran SA	\$27,709,689
153,184	Teleperformance	\$27,527,962
237,566	Vinci SA	\$23,110,093
121,649	Air Liquide SA	\$15,467,788
<b>France Total Market Value:</b>		<b>\$126,211,510</b>

<b>Germany</b>	<b>5.42%</b>
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<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
433,040	Fresenius SE & Co KGaA	\$24,171,663
275,080	Sap SE	\$31,782,963
<b>Germany Total Market Value:</b>		<b>\$55,954,625</b>

<b>Hong Kong</b>	<b>2.08%</b>
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<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
3,201,663	Techtronic Industries Co Ltd	\$21,514,497
<b>Hong Kong Total Market Value:</b>		<b>\$21,514,497</b>

<b>India</b>		<b>8.56%</b>
<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
1,470,869	HDFC Bank Ltd	\$49,235,628
13,115	HDFC Bank Ltd	\$1,520,160
758,395	Housing Development Finance Corp Ltd	\$21,547,614
5,619,055	Power Grid Corp of India Ltd	\$16,052,125
<b>India Total Market Value:</b>		<b>\$88,355,527</b>

<b>Ireland</b>		<b>2.54%</b>
<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
125,534	Paddy Power Betfair PLC	\$9,681,267
11,408	Kingspan Group PLC	\$525,700
345,695	Kingspan Group PLC	\$16,000,018
<b>Ireland Total Market Value:</b>		<b>\$26,206,985</b>

<b>Japan</b>		<b>2.88%</b>
<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
47,785	Keyence Corp	\$29,736,817
<b>Japan Total Market Value:</b>		<b>\$29,736,817</b>

<b>Mexico</b>		<b>1.48%</b>
<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
5,702,306	Wal-Mart de Mexico SAB de CV	\$15,244,145
<b>Mexico Total Market Value:</b>		<b>\$15,244,145</b>

<b>Netherlands</b>		<b>5.36%</b>
<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
167,900	Heineken NV	\$17,719,283
647,721	Unilever NV	\$37,622,544
<b>Netherlands Total Market Value:</b>		<b>\$55,341,827</b>

<b>Singapore</b>		<b>1.96%</b>
<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>

1,088,600 United Overseas Bank Ltd

\$20,233,783

Singapore Total Market Value: \$20,233,783

**Spain** **4.01%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
796,502	Industria de Diseno Textil SA	\$23,409,185
641,183	Grifols SA	\$17,952,491
<b>Spain Total Market Value:</b>		<u><b>\$41,361,676</b></u>

**Sweden** **0.89%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
871,726	Svenska Handelsbanken AB	\$9,197,974
<b>Sweden Total Market Value:</b>		<u><b>\$9,197,974</b></u>

**Switzerland** **3.80%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
411,764	Nestle SA	\$39,243,187
<b>Switzerland Total Market Value:</b>		<u><b>\$39,243,187</b></u>

**Taiwan** **1.10%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
278,272	Taiwan Semiconductor Manufacturing Co Ltd	\$11,398,021
<b>Taiwan Total Market Value:</b>		<u><b>\$11,398,021</b></u>

**United Kingdom** **14.74%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
422,913	Diageo PLC	\$17,284,912
203,671	Reckitt Benckiser Group PLC	\$16,929,698
263,398	London Stock Exchange Group PLC	\$16,298,991
534,160	Ashtead Group PLC	\$12,888,215
973,375	Bunzl PLC	\$32,100,152
241,304	Dcc PLC	\$20,853,005
1,194,775	Relx PLC	\$25,531,671

2,237,774 Rentokil Initial PLC

\$10,297,293

United Kingdom Total Market Value:

\$152,183,938

**United States**

**11.13%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
22,829	Alphabet Inc	\$26,785,494
20,310	Booking Holdings Inc	\$35,439,122
175,904	Medtronic PLC	\$16,021,336
155,681	Mastercard Inc	\$36,655,091

United States Total Market Value:

\$114,901,044

Total Invested Assets:

\$1,032,331,221

*The holdings do not include cash, cash equivalents, futures, forward contracts.*

*This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form N-Q. The most recent annual/semiannual report can be viewed at [www.virtus.com](http://www.virtus.com). Forms N-Q are available at the SEC's website at [www.sec.gov](http://www.sec.gov). The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form N-Q.*

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