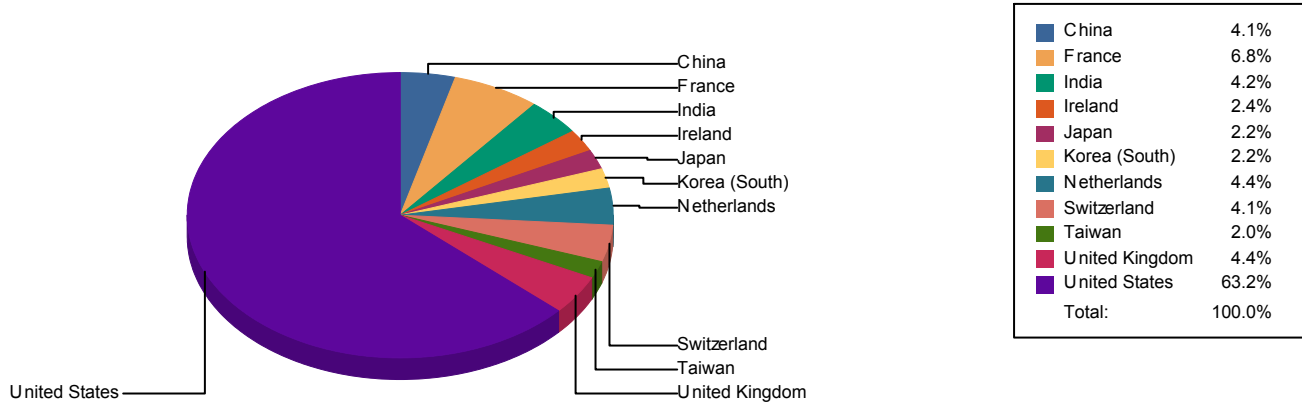


Percentage of Market Value by Country

China 4.06%

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
128,416	Tencent Holdings Ltd	\$9,658,945
289,362	Alibaba Group Holding Ltd	\$8,199,019
China Total Market Value:		\$17,857,963

France 6.75%

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
32,277	EssilorLuxottica SA	\$5,956,725
8,878	LVMH Moet Hennessy Louis Vuitton SE	\$6,961,564
29,569	Safran SA	\$4,099,384
15,240	Teleperformance	\$6,185,645
37,357	Air Liquide SA	\$6,540,757
France Total Market Value:		\$29,744,074

India 4.17%

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
415,081	Housing Development Finance Corp Ltd	\$13,822,538

100,592 Tata Consultancy Services Ltd

\$4,527,858

India Total Market Value:

\$18,350,396**Ireland** **2.42%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
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58,970	Flutter Entertainment PLC	\$10,677,346
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Ireland Total Market Value:

\$10,677,346**Japan** **2.23%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
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74,159	Hoya Corp	\$9,832,684
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Japan Total Market Value:

\$9,832,684**Korea (South)** **2.21%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
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135,687	Samsung Electronics Co Ltd	\$9,723,341
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Korea (South) Total Market Value:

\$9,723,341**Netherlands** **4.35%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
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102,366	Heineken NV	\$12,405,086
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67,387	Wolters Kluwer NV	\$6,769,478
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Netherlands Total Market Value:

\$19,174,564**Switzerland** **4.13%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
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145,957	Nestle SA	\$18,175,807
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Switzerland Total Market Value:

\$18,175,807**Taiwan** **2.04%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
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74,635	Taiwan Semiconductor Manufacturing Co Ltd	\$8,968,142
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Taiwan Total Market Value: \$8,968,142

United Kingdom **4.45%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
113,015	Unilever PLC	\$6,615,282
88,611	Ashtead Group PLC	\$6,574,955
933,522	Rentokil Initial PLC	\$6,392,138
United Kingdom Total Market Value:		<u>\$19,582,375</u>

United States **63.19%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
6,534	Alphabet, Inc.- Cl C	\$16,376,295
44,160	Walt Disney Co/The	\$7,762,003
6,090	Amazon.com Inc	\$20,950,574
4,670	Booking Holdings Inc	\$10,218,380
75,706	NIKE Inc	\$11,695,820
41,250	Ross Stores Inc	\$5,115,000
255,250	Coca-Cola Co/The	\$13,811,578
36,633	Berkshire Hathaway Inc	\$10,181,043
79,354	CME Group Inc	\$16,877,009
79,595	Abbott Laboratories	\$9,227,448
36,950	Becton Dickinson and Co	\$8,985,871
248,670	Boston Scientific Corp	\$10,633,129
4,895	Intuitive Surgical Inc	\$4,501,638
35,381	UnitedHealth Group Inc	\$14,167,968
79,421	Otis Worldwide Corp	\$6,494,255
13,648	Adobe Inc	\$7,992,815
58,734	Keysight Technologies Inc	\$9,069,117
50,233	Mastercard Inc	\$18,339,566
92,949	Microsoft Corp	\$25,179,884
43,342	PayPal Holdings Inc	\$12,633,326
13,688	ServiceNow Inc	\$7,522,240
16,215	Synopsys Inc	\$4,471,935
36,156	Teradyne Inc	\$4,843,458

73,429	Visa Inc	\$17,169,169
14,998	Sherwin-Williams Co/The	\$4,086,205
United States Total Market Value:		\$278,305,726
Total Invested Assets:		\$440,392,417

The holdings do not include cash, cash equivalents, futures, forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms NPORT-EX are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.

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