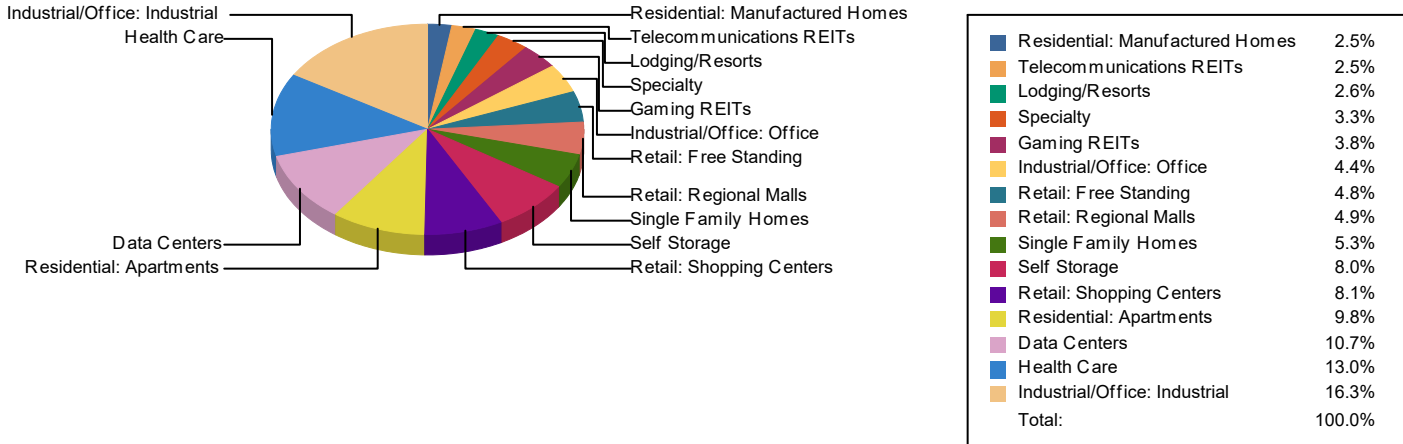


**Fund Investments as of : 03/28/2024**
**(Unaudited)**
**Percentage of Market Value by Sector**


<b>Residential: Manufactured Homes</b>	<b>2.46%</b>
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Security Name	Market Value
Sun Communities Inc	\$8,921,009

<b>Real Estate Total Market Value:</b>	<b>\$8,921,009</b>
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<b>Telecommunications REITs</b>	<b>2.47%</b>
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Security Name	Market Value
American Tower Corp	\$8,949,839

<b>Real Estate Total Market Value:</b>	<b>\$8,949,839</b>
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<b>Lodging/Resorts</b>	<b>2.63%</b>
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Security Name	Market Value
Host Hotels & Resorts Inc	\$4,047,986
Ryman Hospitality Properties Inc	\$5,492,284

<b>Real Estate Total Market Value:</b>	<b>\$9,540,270</b>
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<b>Specialty</b>	<b>3.35%</b>
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Security Name	Market Value
Iron Mountain Inc	\$12,151,815

<b>Real Estate Total Market Value:</b>	<b>\$12,151,815</b>
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<b>Gaming REITs</b>	<b>3.77%</b>
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Security Name	Market Value
Gaming and Leisure Properties Inc	\$4,800,494
VICI Properties Inc	\$8,893,805

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Real Estate Total Market Value:	<b>\$13,694,299</b>
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<b>Industrial/Office: Office</b>	<b>4.45%</b>
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Security Name	Market Value
Alexandria Real Estate Equities Inc	\$2,640,592
Boston Properties Inc	\$5,296,641
Cousins Properties Inc	\$3,912,414
Vornado Realty Trust	\$4,292,484

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Real Estate Total Market Value:	<b>\$16,142,131</b>
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<b>Retail: Free Standing</b>	<b>4.76%</b>
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Security Name	Market Value
Realty Income Corp	\$17,268,666

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Real Estate Total Market Value:	<b>\$17,268,666</b>
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<b>Retail: Regional Malls</b>	<b>4.94%</b>
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Security Name	Market Value
Simon Property Group Inc	\$17,940,953

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Real Estate Total Market Value:	<b>\$17,940,953</b>
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<b>Single Family Homes</b>	<b>5.30%</b>
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Security Name	Market Value
American Homes 4 Rent	\$13,698,711
Invitation Homes Inc	\$5,541,272

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Real Estate Total Market Value:	<b>\$19,239,983</b>
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<b>Self Storage</b>	<b>7.99%</b>
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Security Name	Market Value
CubeSmart	\$11,084,055
Public Storage	\$17,912,655

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Real Estate Total Market Value:	<b>\$28,996,710</b>
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<b>Retail: Shopping Centers</b>	<b>8.07%</b>
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Security Name	Market Value
Brixmor Property Group Inc	\$10,793,003

Kimco Realty Corp	\$9,764,211
Regency Centers Corp	\$8,720,640

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**Real Estate Total Market Value: \$29,277,854**

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<b>Residential: Apartments</b>	<b>9.78%</b>
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Security Name	Market Value
Apartment Income REIT Corp	\$10,731,173
AvalonBay Communities Inc	\$17,872,211
Mid-America Apartment Communities Inc	\$6,886,897

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**Real Estate Total Market Value: \$35,490,281**

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<b>Data Centers</b>	<b>10.73%</b>
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Security Name	Market Value
Digital Realty Trust Inc	\$16,863,483
Equinix Inc	\$22,078,403

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**Real Estate Total Market Value: \$38,941,886**

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<b>Health Care</b>	<b>13.01%</b>
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Security Name	Market Value
Healthpeak Properties Inc	\$2,391,000
Sabra Health Care REIT Inc	\$8,198,901
Ventas Inc	\$15,955,233
Welltower Inc	\$20,646,502

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**Real Estate Total Market Value: \$47,191,636**

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<b>Industrial/Office: Industrial</b>	<b>16.29%</b>
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Security Name	Market Value
Americold Realty Trust Inc	\$5,205,788
Prologis Inc	\$40,881,397
Rexford Industrial Realty Inc	\$13,023,928

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**Real Estate Total Market Value: \$59,111,113**

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Total Invested Assets:

\$362,858,445

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*This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at [www.virtus.com](http://www.virtus.com). Forms NPORT-EX are available at the SEC's website at [www.sec.gov](http://www.sec.gov). The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.*

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