



Virtus Newfleet Low Duration Income Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Comcast Corp, 3.0318% 10/01/2021	\$136,137
Comcast Corp, 3.2268% 04/15/2024	\$45,042
Comcast Corp, 3.9500% 10/15/2025	\$401,765
Discovery Communications LLC, 3.3000% 05/15/2022	\$924,388
Avid Automobile Receivables Trust 2018-1, 2.8400% 08/15/2023	\$524,792
Bunge Ltd Finance Corp, 4.3500% 03/15/2024	\$744,702
DR Horton Inc, 4.7500% 02/15/2023	\$930,503
GLP Capital LP / GLP Financing II Inc, 5.2500% 06/01/2025	\$670,490
TRI Pointe Group Inc / TRI Pointe Homes Inc, 5.8750% 06/15/2024	\$175,656
Altria Group Inc, 3.4900% 02/14/2022	\$46,741
Altria Group Inc, 3.8000% 02/14/2024	\$1,049,906
Altria Group Inc, 4.4000% 02/14/2026	\$57,679
Anheuser-Busch InBev Worldwide Inc, 4.1500% 01/23/2025	\$1,147,919
Campbell Soup Co, 3.3000% 03/15/2021	\$226,440
Campbell Soup Co, 3.6500% 03/15/2023	\$563,015
Conagra Brands Inc, 4.3000% 05/01/2024	\$1,129,629
Kraft Heinz Foods Co, 3.5000% 07/15/2022	\$90,884
Kraft Heinz Foods Co, 4.0000% 06/15/2023	\$946,858
Anadarko Petroleum Corp, 4.8500% 03/15/2021	\$437,521
Andeavor Logistics LP / Tesoro Logistics Finance Corp, 3.5000% 12/01/2022	\$1,010,470
Kinder Morgan Inc/DE, 3.1500% 01/15/2023	\$1,007,345
Kinder Morgan Inc/DE, 5.6250% 11/15/2023	\$93,179
Petroleos Mexicanos, 4.6250% 09/21/2023	\$989,935
Sabine Pass Liquefaction LLC, 6.2500% 03/15/2022	\$1,592,999
Allergan Funding SCS, 3.0000% 03/12/2020	\$84,949
Allergan Funding SCS, 3.4500% 03/15/2022	\$1,018,831

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America West Airlines 2001-1 Pass Through Trust, 7.1000% 04/02/2021	\$748,346
Ares Capital Corp, 3.5000% 02/10/2023	\$719,904
Aviation Capital Group LLC, 3.8750% 05/01/2023	\$1,061,708
Banco de Credito e Inversiones SA, 3.5000% 10/12/2027	\$736,503
Bank of America Corp, 2.6500% 04/01/2019	\$350,000
Bank of America Corp, 3.5026% 02/05/2026	\$688,823
Bank of America Corp, 4.2000% 08/26/2024	\$2,231,630
Bank of New York Mellon Corp/The, 4.9500% 12/20/2167	\$1,393,800
BAT Capital Corp, 2.7640% 08/15/2022	\$1,087,175
BAT Capital Corp, 3.5638% 08/15/2022	\$1,026,324
BBVA Banco Continental SA, 5.0000% 08/26/2022	\$545,355
Capital One NA, 2.9500% 07/23/2021	\$1,088,748
Citigroup Inc, 3.8418% 07/01/2026	\$1,081,241
Citigroup Inc, 6.2500% 02/15/2168	\$1,073,550
Daimler Finance North America LLC, 2.2000% 10/30/2021	\$1,169,578
Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Fin, 5.0000% 08/01/2021	\$937,100
Energy Transfer Partners LP / Regency Energy Finance Corp, 4.5000% 11/01/2023	\$323,090
First Tennessee Bank NA, 2.9500% 12/01/2019	\$249,828
FS KKR Capital Corp, 4.2500% 01/15/2020	\$176,241
FS KKR Capital Corp, 4.7500% 05/15/2022	\$184,471
General Motors Financial Co Inc, 3.2000% 07/06/2021	\$970,901
General Motors Financial Co Inc, 3.7000% 11/24/2020	\$675,561
Glencore Funding LLC, 4.1250% 05/30/2023	\$916,695
Goldman Sachs Group Inc/The, 2.3500% 11/15/2021	\$344,673
Goldman Sachs Group Inc/The, 3.0000% 04/26/2022	\$899,565
Goldman Sachs Group Inc/The, 3.8538% 05/15/2026	\$882,865
Goldman Sachs Group Inc/The, 4.2500% 10/21/2025	\$732,376
Goldman Sachs Group Inc/The, 4.5148% 10/28/2027	\$2,035,017
GTL Trade Finance Inc / Gerdau Holdings Inc, 5.8930% 04/29/2024	\$334,623
Guanay Finance Ltd, 6.0000% 12/15/2020	\$1,020,774

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HSBC Holdings PLC, 2.9500% 05/25/2021	\$859,866
HSBC Holdings PLC, 4.0978% 01/05/2022	\$486,384
Huntington Bancshares Inc/OH, 5.7000% 07/15/2167	\$468,000
Huntington Bancshares Inc/OH, 7.0000% 12/15/2020	\$260,963
Industrial & Commercial Bank of China Ltd/New York NY, 2.9570% 11/08/2022	\$366,797
Industrial & Commercial Bank of China Ltd/New York NY, 3.2310% 11/13/2019	\$250,636
Industrial & Commercial Bank of China Ltd/New York NY, 3.4876% 11/08/2020	\$370,210
JPMorgan Chase & Co, 2.2500% 01/23/2020	\$538,032
JPMorgan Chase & Co, 5.3000% 11/01/2167	\$1,167,128
Lincoln National Corp, 4.2000% 03/15/2022	\$487,722
Lincoln National Corp, 4.6315% 04/20/2067	\$61,500
Metropolitan Life Global Funding I, 2.5000% 12/03/2020	\$647,579
Mizuho Financial Group Inc, 2.2730% 09/13/2021	\$555,448
Morgan Stanley, 3.5215% 07/22/2022	\$728,816
Morgan Stanley, 4.1000% 05/22/2023	\$749,853
Morgan Stanley, 4.1793% 10/24/2023	\$741,351
Navient Corp, 5.8750% 10/25/2024	\$783,675
Penske Truck Leasing Co Lp / PTL Finance Corp, 2.5000% 06/15/2019	\$149,796
SABIC Capital II BV, 4.0000% 10/10/2023	\$306,000
Santander Holdings USA Inc, 3.7000% 03/28/2022	\$743,107
Santander Holdings USA Inc, 4.4500% 12/03/2021	\$959,753
SBA Tower Trust, 2.8770% 07/15/2021	\$792,797
SBA Tower Trust, 3.1560% 10/08/2020	\$750,062
SBA Tower Trust, 3.1680% 04/11/2022	\$726,234
Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC, 3.3600% 09/20/2021	\$927,847
Synchrony Financial, 4.3750% 03/19/2024	\$1,236,365
Syngenta Finance NV, 3.9330% 04/23/2021	\$366,757
Transocean Guardian Ltd, 5.8750% 01/15/2024	\$258,977
Turkiye Is Bankasi AS, 5.5000% 04/21/2022	\$720,208
UAL 2007-1 Pass Through Trust, 6.6360% 07/02/2022	\$970,183

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UBS Group Funding Switzerland AG, 2.6500% 02/01/2022	\$396,532
Ventas Realty LP / Ventas Capital Corp, 2.7000% 04/01/2020	\$151,941
Wells Fargo & Co, 3.9744% 10/31/2023	\$2,092,997
Wells Fargo & Co, 6.3809% 09/15/2167	\$327,031
AbbVie Inc, 2.3000% 05/14/2021	\$488,899
AbbVie Inc, 2.8500% 05/14/2023	\$489,695
AbbVie Inc, 3.2000% 11/06/2022	\$45,407
AbbVie Inc, 3.3750% 11/14/2021	\$100,113
Bausch Health Cos Inc, 6.5000% 03/15/2022	\$108,675
Becton Dickinson and Co, 2.8940% 06/06/2022	\$320,307
Becton Dickinson and Co, 3.3630% 06/06/2024	\$192,235
Becton Dickinson and Co, 3.4760% 12/29/2020	\$227,021
Cardinal Health Inc, 2.6160% 06/15/2022	\$725,665
Cigna Corp, 3.4868% 07/15/2023	\$386,114
Cigna Corp, 3.7500% 07/15/2023	\$470,829
Cigna Corp, 4.1250% 11/15/2025	\$39,342
Cigna Corp, 4.3750% 10/15/2028	\$80,845
CVS Health Corp, 3.3206% 03/09/2021	\$265,604
CVS Health Corp, 3.7000% 03/09/2023	\$1,524,985
HCA Inc, 5.3750% 02/01/2025	\$604,200
Shire Acquisitions Investments Ireland DAC, 2.4000% 09/23/2021	\$430,036
Takeda Pharmaceutical Co Ltd, 4.0000% 11/26/2021	\$917,950
Tenet Healthcare Corp, 4.6250% 07/15/2024	\$551,375
Zimmer Biomet Holdings Inc, 3.1500% 04/01/2022	\$1,203,665
Zimmer Biomet Holdings Inc, 3.3753% 03/19/2021	\$1,096,290
Aptiv Corp, 4.1500% 03/15/2024	\$760,391
CNH Industrial NV, 4.5000% 08/15/2023	\$1,363,275
Masco Corp, 5.9500% 03/15/2022	\$239,654
Owens Corning, 4.2000% 12/15/2022	\$944,564
Penske Truck Leasing Co Lp / PTL Finance Corp, 4.1250% 08/01/2023	\$921,548

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TransDigm Inc, 6.5000% 07/15/2024	\$405,863
Broadcom Corp / Broadcom Cayman Finance Ltd, 2.3750% 01/15/2020	\$1,164,164
Dell International LLC / EMC Corp, 4.0000% 07/15/2024	\$398,013
Hewlett Packard Enterprise Co, 3.3178% 10/05/2021	\$144,450
Hewlett Packard Enterprise Co, 3.5000% 10/05/2021	\$238,132
VMware Inc, 2.9500% 08/21/2022	\$846,227
ArcelorMittal, 6.1250% 06/01/2025	\$1,053,617
DowDuPont Inc, 3.3938% 11/15/2020	\$244,682
DowDuPont Inc, 3.7660% 11/15/2020	\$148,538
FMG Resources August 2006 Pty Ltd, 5.1250% 03/15/2023	\$452,250
NOVA Chemicals Corp, 4.8750% 06/01/2024	\$314,400
Sofi Professional Loan Program 2016-A LLC, 2.7600% 12/26/2036	\$253,493
Syngenta Finance NV, 3.6980% 04/24/2020	\$366,331
AT&T Inc, 2.8000% 02/17/2021	\$289,820
AT&T Inc, 3.5829% 02/15/2023	\$462,882
AT&T Inc, 3.7766% 06/12/2024	\$1,086,224
Axtel SAB de CV, 6.3750% 11/14/2024	\$549,835
Crown Castle International Corp, 4.8750% 04/15/2022	\$980,546
Verizon Communications Inc, 3.7838% 05/15/2025	\$986,099
American Electric Power Co Inc, 3.6500% 12/01/2021	\$439,762
Exelon Corp, 2.8500% 06/15/2020	\$804,203
Exelon Corp, 3.4970% 06/01/2022	\$576,990
PNM Resources Inc, 3.2500% 03/09/2021	\$809,640
PSEG Power LLC, 3.8500% 06/01/2023	\$304,413
Southern Co/The, 2.9500% 07/01/2023	\$917,596
TerraForm Power Operating LLC, 4.2500% 01/31/2023	\$726,173
ACC Trust 2018-1, 3.7000% 12/21/2020	\$362,802
ACC Trust 2019-1, 3.7500% 05/20/2022	\$1,155,018
American Credit Acceptance Receivables Trust 2017-2, 2.8600% 06/12/2023	\$746,847
American Credit Acceptance Receivables Trust 2018-3, 3.7500% 10/15/2024	\$1,095,039

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American Credit Acceptance Receivables Trust 2018-4, 3.9700% 01/13/2025	\$1,125,002
AmeriCredit Automobile Receivables 2015-4, 2.8800% 07/08/2021	\$700,262
AmeriCredit Automobile Receivables Trust 2015-3, 2.7300% 03/08/2021	\$497,964
Americredit Automobile Receivables Trust 2016-4, 2.4100% 07/08/2022	\$721,488
AmeriCredit Automobile Receivables Trust 2017-1, 2.7100% 08/18/2022	\$912,683
Aqua Finance Trust 2017-A, 3.7200% 11/15/2035	\$608,532
Ascentium Equipment Receivables 2018-1 Trust, 3.4600% 11/13/2023	\$1,498,816
Avis Budget Rental Car Funding AESOP LLC, 2.6300% 12/20/2021	\$905,189
Avis Budget Rental Car Funding AESOP LLC, 2.9900% 06/20/2022	\$801,221
Avis Budget Rental Car Funding AESOP LLC, 3.0700% 09/20/2023	\$1,111,212
AXIS Equipment Finance Receivables IV LLC, 3.2400% 12/20/2023	\$869,116
AXIS Equipment Finance Receivables VI LLC, 3.8900% 07/20/2022	\$1,024,657
BRE Grand Islander Timeshare Issuer 2017-A LLC, 2.9400% 05/25/2029	\$524,466
BXG Receivables Note Trust 2012-A, 2.6600% 12/02/2027	\$20,845
BXG Receivables Note Trust 2013-A, 3.0100% 12/04/2028	\$743,542
BXG Receivables Note Trust 2015-A, 2.8800% 05/02/2030	\$202,042
California Republic Auto Receivables Trust 2016-1, 3.4300% 02/15/2022	\$787,095
Capital Auto Receivables Asset Trust 2017-1, 2.7000% 09/20/2022	\$909,325
CarMax Auto Owner Trust 2015-2, 2.3900% 03/15/2021	\$1,492,284
CarMax Auto Owner Trust 2016-2, 2.1600% 12/15/2021	\$744,309
CarMax Auto Owner Trust 2017-1, 2.5400% 09/15/2022	\$894,970
Carnow Auto Receivables Trust 2017-1, 2.9200% 09/15/2022	\$266,275
CCG Receivables Trust 2018-1, 2.5000% 06/16/2025	\$2,660,298
Centre Point Funding LLC, 2.6100% 08/20/2021	\$702,349
Chrysler Capital Auto Receivables Trust 2015-B, 4.1700% 01/16/2023	\$969,382
Colony Starwood Homes 2016-2 Trust, 4.6226% 12/17/2033	\$624,340
Commonbond Student Loan Trust 2017-A-GS, 2.5500% 05/25/2041	\$524,450
Conn's Receivables Funding 2018-A LLC, 4.6500% 01/15/2023	\$718,296
Consumer Loan Underlying Bond Credit Trust 2018-P2, 3.4700% 10/15/2025	\$809,053
CoreVest American Finance 2018-1 Trust, 3.8040% 06/01/2051	\$694,314

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CoreVest American Finance 2018-2 Trust, 4.0260% 11/01/2052	\$1,066,997
CPS Auto Receivables Trust 2017-C, 2.3000% 07/15/2021	\$1,069,772
CPS Auto Receivables Trust 2017-D, 2.4300% 01/18/2022	\$1,230,859
Credit Acceptance Auto Loan Trust 2018-1, 3.0100% 02/16/2027	\$505,403
DB Master Finance LLC, 3.6290% 11/20/2047	\$1,134,432
DB Master Finance LLC, 3.9800% 02/20/2045	\$877,223
Dell Equipment Finance Trust 2017-2, 2.1900% 10/24/2022	\$827,044
Diamond Resorts Owner Trust, 3.2700% 10/22/2029	\$1,225,148
Drive Auto Receivables Trust 2015-D, 3.3800% 11/15/2021	\$32,857
Drive Auto Receivables Trust 2016-C, 3.0200% 11/15/2021	\$813,352
Drive Auto Receivables Trust 2017-A, 2.9800% 01/18/2022	\$599,587
Drive Auto Receivables Trust, 4.0900% 01/15/2026	\$223,770
DT Auto Owner Trust 2016-3, 3.1500% 03/15/2022	\$51,393
DT Auto Owner Trust 2016-4, 2.7400% 10/17/2022	\$323,393
DT Auto Owner Trust 2018-3, 3.7900% 07/15/2024	\$1,854,850
Earnest Student Loan Program 2017-A LLC, 2.6500% 01/25/2041	\$467,004
Exeter Automobile Receivables Trust 2015-1, 4.1000% 12/15/2020	\$271,555
Exeter Automobile Receivables Trust 2015-2, 3.9000% 03/15/2021	\$868,571
Exeter Automobile Receivables Trust 2016-3, 2.8400% 08/16/2021	\$997,171
Exeter Automobile Receivables Trust 2017-1, 3.0000% 12/15/2021	\$793,873
Exeter Automobile Receivables Trust 2017-3, 2.8100% 09/15/2022	\$543,310
Exeter Automobile Receivables Trust 2018-1, 3.0300% 01/17/2023	\$2,201,200
First Investors Auto Owner Trust 2016-2, 2.5300% 07/15/2022	\$1,477,290
First Investors Auto Owner Trust 2017-2, 2.6500% 11/15/2022	\$895,658
Flagship Credit Auto Trust 2014-2, 5.2100% 02/15/2021	\$907,569
Flagship Credit Auto Trust 2015-2, 4.0800% 12/15/2021	\$509,355
Flagship Credit Auto Trust 2016-3, 3.8900% 11/15/2022	\$801,072
Flagship Credit Auto Trust 2019-1, 3.6000% 02/18/2025	\$788,460
Foundation Finance Trust 2017-1, 3.3000% 07/15/2033	\$1,043,272
Foursight Capital Automobile Receivables Trust 2016-1, 2.8700% 10/15/2021	\$240,943

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Foursight Capital Automobile Receivables Trust 2017-1, 3.0500% 12/15/2022	\$852,773
Foursight Capital Automobile Receivables Trust 2018-1, 3.6800% 08/15/2023	\$919,846
GLS Auto Receivables Trust 2017-1, 3.5000% 07/15/2022	\$559,013
GLS Auto Receivables Trust 2018-1, 2.8200% 07/15/2022	\$539,492
GLS Auto Receivables Trust 2018-3, 4.1800% 07/15/2024	\$1,364,281
GM Financial Consumer Automobile 2017-1, 2.3000% 06/16/2023	\$907,844
Gold Key Resorts 2014-A LLC, 3.2200% 03/17/2031	\$145,722
GreatAmerica Leasing Receivables Funding LLC Series 2017-1, 2.3600% 01/20/2023	\$899,169
Hertz Vehicle Financing II LP, 2.6500% 07/25/2022	\$2,113,981
Hertz Vehicle Financing II LP, 2.6700% 09/25/2021	\$918,718
Hertz Vehicle Financing II LP, 2.7300% 03/25/2021	\$732,721
Hertz Vehicle Financing II LP, 3.7100% 03/25/2023	\$982,150
Hilton Grand Vacations Trust 2013-A, 2.2800% 01/25/2026	\$269,590
Hilton Grand Vacations Trust 2014-A, 1.7700% 11/25/2026	\$90,708
Hilton Grand Vacations Trust 2017-A, 2.6600% 12/26/2028	\$491,393
Hilton Grand Vacations Trust 2018-A, 3.5400% 02/25/2032	\$1,011,668
Hyundai Auto Lease Securitization Trust 2018-A, 2.5500% 08/17/2020	\$721,966
Hyundai Auto Receivables Trust 2015-A, 2.7300% 06/15/2021	\$549,942
Hyundai Auto Receivables Trust 2015-C, 2.1500% 11/15/2021	\$1,495,765
Lendmark Funding Trust 2018-2, 4.2300% 04/20/2027	\$1,122,735
Marriott Vacation Club Owner Trust 2012-1, 2.5100% 05/20/2030	\$110,553
MVW Owner Trust 2015-1, 2.9600% 12/20/2032	\$155,392
MVW Owner Trust 2016-1, 2.2500% 12/20/2033	\$746,514
MVW Owner Trust 2017-1, 2.4200% 12/20/2034	\$675,441
National City Mortgage Capital Trust, 6.0000%	\$124,245
Navient Private Education Loan Trust 2017-A, 2.8800% 12/16/2058	\$914,151
NextGear Floorplan Master Owner Trust, 2.5600% 10/17/2022	\$915,915
NovaStar Mortgage Funding Trust Series 2004-4, 4.2105% 03/25/2035	\$947,636
OneMain Direct Auto Receivables Trust 2017-2, 2.8200% 07/15/2024	\$919,888
OneMain Financial Issuance Trust 2015-1, 3.1900% 03/18/2026	\$105,221

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Onemain Financial Issuance Trust 2018-1, 3.3000% 03/14/2029	\$1,904,147
Orange Lake Timeshare Trust 2018-A, 3.1000% 11/08/2030	\$244,674
Prosper Marketplace Issuance Trust Series 2018-1, 3.1100% 06/17/2024	\$250,901
Prosper Marketplace Issuance Trust Series 2018-2, 3.9600% 10/15/2024	\$1,253,187
Santander Drive Auto Receivables Trust 2014-4, 3.1000% 11/16/2020	\$468,985
Santander Drive Auto Receivables Trust 2017-1, 2.5800% 05/16/2022	\$912,503
Sierra Timeshare 2016-1 Receivables Funding LLC, 3.0800% 03/21/2033	\$177,202
Sierra Timeshare 2016-2 Receivables Funding LLC, 2.3300% 07/20/2033	\$225,686
Sierra Timeshare Conduit Receivables Funding LLC, 2.9100% 03/20/2034	\$580,098
SLM Private Education Loan Trust 2013-B, 1.8500% 06/17/2030	\$239,850
SLM Private Education Loan Trust 2013-C, 2.9400% 10/15/2031	\$51,589
SLM Private Education Loan Trust 2014-A, 2.5900% 01/15/2026	\$208,538
Sofi Consumer Loan Program 2016-3 LLC, 3.0500% 12/26/2025	\$570,387
Sofi Consumer Loan Program 2017-1 LLC, 3.2800% 01/26/2026	\$772,867
Sofi Consumer Loan Program 2017-5 LLC, 2.7800% 09/25/2026	\$543,273
Sofi Consumer Loan Program 2017-6 LLC, 2.8200% 11/25/2026	\$921,253
Sofi Consumer Loan Program 2018-3 Trust, 3.2000% 08/25/2027	\$210,481
SoFi Professional Loan Program 2014-B LLC, 2.5500% 08/27/2029	\$212,962
SoFi Professional Loan Program 2015-A LLC, 2.4200% 03/25/2030	\$77,571
Sofi Professional Loan Program 2017-B LLC, 1.8300% 05/25/2040	\$136,482
Sofi Professional Loan Program 2017-C LLC, 1.7500% 07/25/2040	\$265,621
Springleaf Funding Trust 2016-A, 2.9000% 11/15/2029	\$822,037
Structured Asset Securities Corp Mortgage Pass Through Certificates Ser 2001-SB1, 3.3750% 08/01/2031	\$73,113
Sutherland Commercial Mortgage Loans 2018-SBC7, 4.7200%	\$912,979
Tesla Auto Lease Trust 2018-A, 2.3200% 12/20/2019	\$398,834
Tesla Auto Lease Trust 2018-B, 4.1200% 10/20/2021	\$934,345
Tricolor Auto Securitization Trust 2018-2, 4.7600% 02/15/2022	\$888,871
TRIP Rail Master Funding LLC, 2.7090% 08/15/2047	\$1,206,902
Verus Securitization Trust 2018-2, 3.6770%	\$3,316,957
VSE 2016-A VOI Mortgage LLC, 2.5400% 07/01/2033	\$644,115

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VSE 2017-A VOI Mortgage LLC, 2.3300% 03/20/2035	\$601,646
Welk Resorts 2013-A LLC, 3.1000% 03/15/2029	\$48,542
Welk Resorts 2015-A LLC, 2.7900% 06/16/2031	\$127,242
Wendy's Funding LLC, 4.0800% 06/15/2045	\$1,364,767
Westgate Resorts 2018-1 LLC, 3.3800% 12/01/2031	\$1,300,735
Westlake Automobile Receivables Trust 2016-2, 2.8300% 05/17/2021	\$236,521
Westlake Automobile Receivables Trust 2017-2, 2.5900% 12/15/2022	\$906,114
Westlake Automobile Receivables Trust 2018-1, 2.9200% 05/15/2023	\$1,731,482
Westlake Automobile Receivables Trust 2018-3, 3.6100% 10/16/2023	\$1,360,024
Argentine Republic Government International Bond, 4.6250% 01/11/2023	\$360,360
Argentine Republic Government International Bond, 5.6250% 01/26/2022	\$451,088
Oman Government International Bond, 4.1250% 01/17/2023	\$893,703
Republic of South Africa Government International Bond, 4.6650% 01/17/2024	\$327,710
ABFC 2005-AQ1 Trust, 4.7414% 01/01/2035	\$30,475
Access Point Funding I 2017-1 LLC, 3.0600% 04/15/2029	\$165,377
Ajax Mortgage Loan Trust 2017-B, 3.1630% 09/25/2056	\$544,833
Alternative Loan Trust 2004-22CB, 6.0000%	\$1,970,274
Alternative Loan Trust 2004-24CB, 6.0000%	\$166,113
American Homes 4 Rent 2015-SFR1, 3.4670% 04/01/2052	\$187,919
AmeriCredit Automobile Receivables 2016-1, 2.3000% 03/08/2021	\$1,327,367
AmeriCredit Automobile Receivables Trust 2016-2, 2.2100% 05/10/2021	\$812,202
Angel Oak Mortgage Trust I LLC 2018-1, 3.2580%	\$685,476
Angel Oak Mortgage Trust I LLC 2018-2, 3.6740%	\$1,464,369
Angel Oak Mortgage Trust I LLC 2018-3, 3.6490%	\$2,610,230
Angel Oak Mortgage Trust I LLC 2019-1, 3.9200%	\$1,477,452
Angel Oak Mortgage Trust LLC, 2.7080%	\$290,310
Arroyo Mortgage Trust 2018-1, 3.7630%	\$2,020,958
Arroyo Mortgage Trust 2019-1, 3.8050%	\$1,038,715
Aventura Mall Trust 2013-AVM, 3.8674%	\$1,740,744
Aventura Mall Trust 2013-AVM, 3.8674%	\$1,142,964

Virtus Newfleet Low Duration Income Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Banc of America Funding 2004-B Trust, 4.9433%	\$19,922
Banc of America Funding 2005-1 Trust, 5.5000%	\$105,272
Banc of America Funding 2006-2 Trust, 6.0000%	\$23,480
Bayview Commercial Asset Trust 2006-2, 2.7655%	\$230,252
Bayview Financial Acquisition Trust, 6.2050% 05/01/2037	\$99,114
Bayview Koitere Fund Trust 2017-RT4, 3.5000% 07/28/2057	\$257,547
Bayview Opportunity Master Fund IVa Trust 2017-RT1, 3.0000% 03/28/2057	\$645,390
Bayview Opportunity Master Fund IVb Trust 2017-SPL4, 3.5000% 01/28/2055	\$482,345
Bear Stearns ARM Trust 2004-1, 4.4675%	\$46,728
Bear Stearns ARM Trust 2004-10, 4.5518%	\$352,831
Bear Stearns ARM Trust 2004-9, 4.7138%	\$345,460
BX Trust 2018-GW, 3.4926%	\$1,255,484
BX Trust 2018-MCSF, 3.0493%	\$541,386
Caesars Palace Las Vegas Trust 2017-VICI, 4.1384%	\$606,086
California Republic Auto Receivables Trust 2015-3, 2.7000% 09/15/2021	\$648,353
Centex Home Equity Loan Trust 2002-A, 5.5400% 01/01/2032	\$39,759
Centex Home Equity Loan Trust 2004-D, 5.8500% 09/01/2034	\$163,947
Chase Mortgage Finance Corp, 3.7500%	\$596,674
Chase Mortgage Finance Corp, 3.7500%	\$951,592
Citigroup Commercial Mortgage Trust 2019-SST2, 3.3926%	\$1,194,521
Citigroup Mortgage Loan Trust 2013-A, 3.0000%	\$1,022,369
Citigroup Mortgage Loan Trust 2014-A, 4.0000%	\$301,146
Citigroup Mortgage Loan Trust 2015-A, 3.5000%	\$460,812
Citigroup Mortgage Loan Trust 2015-PS1, 3.7500%	\$207,784
Citigroup Mortgage Loan Trust 2018-RP3, 3.2500%	\$877,466
Citigroup Mortgage Loan Trust Inc, 6.7500%	\$131,215
Cold Storage Trust 2017-ICE3, 3.4726%	\$1,090,009
COLT 2016-2 Mortgage Loan Trust, 2.7500%	\$350,152
COLT 2017-1 Mortgage Loan Trust, 3.0740%	\$180,757
COLT 2018-1 Mortgage Loan Trust, 2.9300%	\$820,266

Virtus Newfleet Low Duration Income Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
COLT 2018-2 Mortgage Loan Trust, 3.4700%	\$459,921
COLT 2018-3 Mortgage Loan Trust, 3.6920%	\$930,412
COLT 2019-1 Mortgage Loan Trust, 3.7050%	\$1,136,590
COMM 2014-277P Mortgage Trust, 3.7317%	\$2,692,863
Commercial Mortgage Lease-Backed Certificates Series 2001-CMLB-1, 7.4710%	\$480,178
CoreVest American Finance 2017-1 Trust, 2.9680% 10/01/2049	\$291,045
CSFB Mortgage-Backed Pass-Through Certificates Series 2003-27, 5.2500%	\$34,637
CSFB Mortgage-Backed Pass-Through Certificates Series 2003-AR30, 4.4487%	\$200,310
Csmc 2018-Rpl8 Trust , 4.1250% 07/01/2058	\$667,390
CSMC Trust 2013-HYB1, 2.9976%	\$584,264
CSMC Trust 2014-IVR2, 3.7627%	\$590,646
Deephaven Residential Mortgage Trust 2017-1, 2.7250%	\$162,409
Deephaven Residential Mortgage Trust 2017-1, 2.9280%	\$264,129
Deephaven Residential Mortgage Trust 2017-2, 2.4530%	\$206,514
Deephaven Residential Mortgage Trust 2017-3, 2.8130%	\$339,996
Deephaven Residential Mortgage Trust 2018-2, 3.4790%	\$1,228,568
Deephaven Residential Mortgage Trust 2018-3, 3.7890%	\$296,137
DRB Prime Student Loan Trust 2015-D, 2.5000% 01/25/2036	\$76,964
Ellington Financial Mortgage Trust 2018-1, 4.1400%	\$1,762,147
Flagship Credit Auto Trust 2016-1, 2.7700% 12/15/2020	\$18,952
Flagship Credit Auto Trust 2016-2, 3.8400% 09/15/2022	\$1,396,899
GAHR Commercial Mortgage Trust 2015-NRF, 3.4949%	\$805,531
Galton Funding Mortgage Trust 2017-1, 3.5000%	\$796,308
Galton Funding Mortgage Trust 2017-1, 3.5000%	\$528,907
Galton Funding Mortgage Trust 2018-2, 4.5000%	\$636,493
GMACM Mortgage Loan Trust 2004-AR1, 4.6166%	\$83,765
GSAA Home Equity Trust 2005-12, 4.9990% 09/01/2035	\$35,913
GSAA Trust, 5.6190% 11/01/2034	\$60,810
GSR Mortgage Loan Trust 2003-3F, 6.0000%	\$315,549
Hilton USA Trust 2016-SFP, 3.3228%	\$1,061,455

Virtus Newfleet Low Duration Income Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Homeward Opportunities Fund I Trust 2018-1, 3.7660%	\$914,653
Homeward Opportunities Fund I Trust 2018-2, 3.9850%	\$889,359
Imc Home Equity Loan Trust 1997-5, 7.3100% 11/01/2028	\$72,979
JP Morgan Chase Commercial Mortgage Securities Trust 2011-C4, 4.3878%	\$295,495
JP Morgan Mortgage Trust 2005-A5, 4.2440%	\$539,283
JP Morgan Mortgage Trust 2006-A2, 4.4818%	\$84,911
JP Morgan Mortgage Trust 2014-1, 3.5000%	\$643,962
JP Morgan Mortgage Trust 2014-2, 3.3916%	\$1,057,903
JP Morgan Mortgage Trust 2014-2, 3.5000%	\$851,468
JP Morgan Mortgage Trust 2017-3, 2.5000%	\$876,965
JP Morgan Mortgage Trust 2017-4, 3.5000%	\$199,191
JP Morgan Mortgage Trust 2017-5, 3.1752%	\$2,629,733
JP Morgan Mortgage Trust 2018-8, 4.0000%	\$344,510
JP Morgan Trust 2015-1, 3.6209%	\$371,253
JP Morgan Trust 2015-5, 3.2705%	\$505,520
JPMBB Commercial Mortgage Securities Trust 2014-C22, 3.8012%	\$1,761,799
LHOME Mortgage Trust 2019-RTL1, 4.5800%	\$1,198,804
loanDepot Station Place Agency Securitization Trust 2017-1, 3.7855%	\$775,000
Marlette Funding Trust 2018-1, 2.6100% 03/15/2028	\$298,459
Marlette Funding Trust 2018-3, 3.2000% 09/15/2028	\$569,480
MASTR Alternative Loan Trust 2003-8, 5.7500%	\$81,669
MASTR Alternative Loan Trust 2004-4, 5.5000%	\$105,783
MASTR Alternative Loan Trust 2004-7, 6.0000%	\$94,860
MASTR Alternative Loan Trust 2005-2, 6.0000%	\$356,389
Mastr Specialized Loan Trust, 5.7040% 11/01/2035	\$184,318
Merrill Lynch Mortgage Investors Trust Series MLMI 2004-A4, 4.0764%	\$446,458
Mill City Mortgage Loan Trust 2016-1, 2.5000% 04/01/2057	\$813,150
Mill City Mortgage Loan Trust 2017-1, 2.7500% 11/01/2058	\$1,387,014
Mill City Mortgage Trust 2015-1, 3.0000% 06/01/2056	\$596,091
Morgan Stanley Bank of America Merrill Lynch Trust 2013-C13, 4.2660%	\$1,588,017

Virtus Newfleet Low Duration Income Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Morgan Stanley Capital Barclays Bank Trust 2016-MART, 2.2004%	\$1,637,191
Morgan Stanley Capital I Trust 2017-CLS, 3.1726%	\$1,074,901
Morgan Stanley Residential Mortgage Loan Trust 2014-1, 2.9573%	\$346,396
Motel 6 Trust 2017-MTL6, 3.3926%	\$1,674,960
New Residential Mortgage Loan Trust 2014-1, 3.7500%	\$1,283,380
New Residential Mortgage Loan Trust 2014-2, 3.7500%	\$121,217
New Residential Mortgage Loan Trust 2014-3, 3.7500%	\$1,067,679
New Residential Mortgage Loan Trust 2015-2, 3.7500%	\$1,504,099
New Residential Mortgage Loan Trust 2016-1, 3.7500%	\$863,445
New Residential Mortgage Loan Trust 2016-2, 3.7500%	\$2,006,422
New Residential Mortgage Loan Trust 2016-3, 3.7500%	\$857,249
New Residential Mortgage Loan Trust 2016-4, 3.7500%	\$2,425,303
New Residential Mortgage Loan Trust 2017-2, 4.0000%	\$380,245
New Residential Mortgage Loan Trust 2018-1, 4.0000% 12/01/2057	\$1,735,897
New Residential Mortgage Loan Trust 2018-4, 3.2355%	\$1,681,698
Oak Hill Advisors Residential Loan Trust 2017-NPL2, 3.0000% 07/25/2057	\$1,186,973
OBX 2018-1 Trust, 3.1355%	\$968,235
OBX 2018-EXP2 Trust, 4.0000%	\$841,730
OBX 2019-INV1 Trust, 4.5000%	\$574,255
Orange Lake Timeshare Trust 2015-A, 2.8800% 09/08/2027	\$168,068
Pretium Mortgage Credit Partners I 2018-NPL1 LLC, 3.3750% 01/27/2033	\$834,090
Pretium Mortgage Credit Partners I 2019-NPL1 LLC, 4.2132% 07/25/2060	\$945,369
Progress Residential 2017-SFR1 Trust, 3.0170% 08/01/2034	\$680,060
Progress Residential 2018-SFR2 Trust, 3.8410% 08/01/2035	\$1,768,319
Prpm 2019-1 LLC , 4.5000%	\$1,186,009
Residential Mortgage Loan Trust 2019-1, 3.9360%	\$1,386,758
Santander Drive Auto Receivables Trust 2016-1, 3.0900% 04/15/2022	\$1,269,631
Sequoia Mortgage Trust 2015-4, 3.0000%	\$2,047,047
Starwood Mortgage Residential Trust 2018-IMC1, 3.7930%	\$2,450,721
Starwood Waypoint Homes 2017-1 Trust, 3.4226% 01/17/2035	\$666,444

Virtus Newfleet Low Duration Income Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Structured Adjustable Rate Mortgage Loan Trust Series 2004-4, 4.5537%	\$83,334
Structured Adjustable Rate Mortgage Loan Trust Series 2004-4, 4.5537%	\$401,687
Structured Adjustable Rate Mortgage Loan Trust, 4.4802%	\$164,784
Structured Adjustable Rate Mortgage Loan Trust, 4.7086%	\$429,598
Structured Asset Securities Corp Mortgage Pass-Through Ctfs Ser 2003-34A, 4.7695%	\$244,686
Structured Asset Securities Corp, 4.4481%	\$90,041
Towd Point Mortgage Trust 2015-3, 3.0000% 03/01/2054	\$291,809
Towd Point Mortgage Trust 2015-5, 2.7500% 05/01/2055	\$551,786
Towd Point Mortgage Trust 2015-5, 3.5000% 05/01/2055	\$276,778
Towd Point Mortgage Trust 2016-1, 2.7500% 02/01/2055	\$450,354
Towd Point Mortgage Trust 2016-2, 3.0000% 08/01/2055	\$216,469
Towd Point Mortgage Trust 2016-3, 2.2500% 04/01/2056	\$658,115
Towd Point Mortgage Trust 2016-4, 2.2500% 07/01/2056	\$1,123,354
Towd Point Mortgage Trust 2017-1, 2.7500% 10/01/2056	\$1,979,401
Towd Point Mortgage Trust 2018-4, 3.0000% 06/01/2058	\$1,712,289
Towd Point Mortgage Trust 2018-6, 3.7500% 03/01/2058	\$694,526
Towd Point Mortgage Trust 2018-SJ1, 4.0000% 10/01/2058	\$1,323,348
Towd Point Mortgage Trust 2019-1, 3.7500% 03/01/2058	\$761,245
Tricon American Homes 2017-SFR1 Trust, 2.7160% 09/01/2034	\$355,041
Vcat 2019-Npl1 LLC , 4.3602%	\$722,072
Velocity Commercial Capital Loan Trust 2017-1, 3.0000%	\$88,765
Vericrest Opportunity Loan Trust 2019-NPL2, 3.9672% 02/25/2049	\$858,862
Verus Securitization Trust 2017-1, 2.8530%	\$130,571
Verus Securitization Trust 2017-2, 2.4850%	\$716,954
Verus Securitization Trust 2018-1, 2.9290%	\$1,029,582
Verus Securitization Trust 2018-INV1, 4.0520%	\$554,230
Verus Securitization Trust 2019-1, 3.8360%	\$1,509,095
Volt Lxiv LLC , 3.3750% 10/25/2047	\$713,443
Volt Lxix LLC , 4.2129% 08/25/2048	\$1,749,707
Volt Lxx LLC , 4.1147% 09/25/2048	\$328,200

Virtus Newfleet Low Duration Income Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Volt Lxxv LLC , 4.3357% 01/25/2049	\$1,148,338
WaMu Mortgage Pass-Through Certificates Series 2003-AR6 Trust, 4.2286%	\$162,833
Washington Mutual MSC Mortgage Pass-Through Certificates Series 2003-AR4 Trust, 4.0875%	\$90,342
Wells Fargo Mortgage Backed Securities 2003-G Trust, 4.4648%	\$42,928
Wells Fargo Mortgage Backed Securities 2003-J Trust, 4.5828%	\$91,334
Wells Fargo Mortgage Backed Securities 2003-J Trust, 4.6150%	\$168,735
Wells Fargo Mortgage Backed Securities 2004-A Trust, 5.0145%	\$41,533
Wells Fargo Mortgage Backed Securities 2004-K Trust, 4.4808%	\$140,701
Wells Fargo Mortgage Backed Securities 2004-U Trust, 4.7443%	\$44,561
Wells Fargo Mortgage Backed Securities 2004-Z Trust, 4.9761%	\$80,718
Wells Fargo Mortgage Backed Securities 2005-14 Trust, 5.5000%	\$41,381
Wells Fargo Mortgage Backed Securities 2005-AR12 Trust, 4.8810%	\$1,134,014
Westgate Resorts 2016-1 LLC, 3.5000% 12/01/2028	\$511,649
Corporate Office Properties LP, 3.7000% 06/15/2021	\$219,561
Healthcare Trust of America Holdings LP, 2.9500% 07/01/2022	\$910,693
Hospitality Properties Trust, 4.6500% 03/15/2024	\$438,387
iStar Inc, 5.2500% 09/15/2022	\$374,300
Office Properties Income Trust, 4.1500% 02/01/2022	\$583,812
Senior Housing Properties Trust, 3.2500% 05/01/2019	\$125,014
CPS Auto Trust, 4.4000% 06/17/2024	\$922,714
DT Auto Owner Trust 2018-1, 3.4700% 12/15/2023	\$913,359
Exeter Automobile Receivables Trust 2018-2, 3.6900% 03/15/2023	\$922,080
Exeter Automobile Receivables Trust 2018-3, 3.7100% 06/15/2023	\$1,116,323
Fannie Mae Pool, 3.0000%	\$572,414
Fannie Mae Pool, 3.0000%	\$173,644
Fannie Mae Pool, 3.0000%	\$1,101,366
Fannie Mae Pool, 3.0000%	\$512,150
Fannie Mae Pool, 3.0000%	\$3,560,083
Fannie Mae Pool, 4.0000%	\$42,125
Fannie Mae Pool, 4.0000%	\$280,085

Virtus Newfleet Low Duration Income Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Fannie Mae Pool, 4.5000%	\$81,512
Fannie Mae Pool, 5.0000%	\$201,849
Fannie Mae REMICS, 0.0000%	\$1,220
Ginnie Mae I Pool, 7.0000%	\$4,140
Ginnie Mae I Pool, 7.0000%	\$8,730
Ginnie Mae I Pool, 7.0000%	\$3,301
Oportun Funding IX LLC, 3.9100% 07/08/2024	\$911,310
Oportun Funding VIII LLC, 3.6100% 03/08/2024	\$250,604
Pretium Mortgage Credit Partners I 2018-NPL3 LLC, 4.1250% 08/25/2033	\$452,180
Santander Drive Auto Receivables Trust 2018-2, 3.3500% 07/17/2023	\$924,516
Sierra Timeshare 2018-2 Receivables Funding LLC, 3.5000% 06/20/2035	\$624,853
Sofi Consumer Loan Program 2018-2 Trust, 3.3500% 04/26/2027	\$922,765
American Credit Acceptance Receivables Trust 2019-1, 3.5000% 04/14/2025	\$1,207,058
Americredit Automobile Receivables Trust 2018-1, 3.8200% 03/18/2024	\$992,481
Americredit Automobile Receivables Trust 2019-1, 3.3600% 02/18/2025	\$1,211,341
Aramark Services Inc, U.S. Term B-2 Loan, 03/28/2024	\$285,506
Aramark Services Inc, US Term B-3 Loan, 03/11/2025	\$342,066
Avant Loans Funding Trust 2019-A, 3.4800% 07/15/2022	\$1,214,923
Avis Budget Rental Car Funding AESOP LLC, 3.4500% 03/20/2023	\$1,010,592
Bausch Health Americas Inc, First Incremental Term Loan, 11/27/2025	\$192,347
Bausch Health Americas Inc, Initial Term Loan, 06/02/2025	\$443,593
Boyd Gaming Corp, Refinancing Term B Loan, 09/15/2023	\$751,725
Bunker Hill Loan Depository Trust 2019-1, 3.6130%	\$1,259,597
Carmax Auto Owner Trust 2019-1, 3.7400% 01/15/2025	\$1,191,269
Carvana Auto Receivables Trust 2019-1, 3.8800% 10/15/2024	\$1,202,488
Charter Communications Operating LLC, Term B Loan, 04/30/2025	\$819,929
CityCenter Holdings LLC, Refinancing Term Loan, 04/18/2024	\$599,816
CommScope Inc, Initial Term Loan, 04/04/2026	\$758,731
Crown Finance US Inc, Initial Dollar Tranche Term Loan, 02/28/2025	\$350,289
CSC Holdings LLC, October 2018 Incremental Term Loan, 01/15/2026	\$722,464

Virtus Newfleet Low Duration Income Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Deephaven Residential Mortgage Trust 2019-1, 3.7430%	\$1,166,538
Dell International LLC, Refinancing Term B Loan, 09/07/2023	\$530,883
Drive Auto Receivables Trust 2019-1, 3.7800% 04/15/2025	\$1,192,399
DT Auto Owner Trust 2019-1, 3.6100% 11/15/2024	\$805,705
Eldorado Resorts Inc, Initial Term Loan, 04/17/2024	\$480,124
Exeter Automobile Receivables Trust 2019-1, 3.8200% 12/16/2024	\$1,177,470
FinCo I LLC, 2018 Term Loan B, 12/27/2022	\$214,945
Foundation Finance Trust 2019-1, 3.8600% 11/15/2034	\$1,194,815
GLS Auto Receivables Issuer Trust 2019-1, 3.6500% 12/16/2024	\$1,259,844
GVC Holdings PLC, Facility B2 (USD), 03/29/2024	(\$199)
HCA Inc, Tranche B-11 Term Loan, 03/17/2023	\$1,785,573
Hilton Worldwide Finance LLC, Series B-2 Term Loan, 10/25/2023	\$576,305
IQVIA Inc, Term B-3 Dollar Loan, 06/11/2025	\$523,420
Level 3 Parent LLC, Tranche B 2024 Term Loan, 02/22/2024	\$541,035
New Residential Mortgage Loan Trust 2019-NQM1, 3.6746%	\$2,812,455
Pacific Gas & Electric Co, Delayed Draw Term Loan (DIP), 12/31/2020	\$115,000
Pacific Gas & Electric Co, Initial Term Loan (DIP), 12/31/2020	\$345,000
Paragon Offshore Finance Co, Term Loan, 07/16/2021	\$0
SBA Senior Finance II LLC, Initial Term Loan, 04/11/2025	\$393,047
Scientific Games International Inc, Initial Term B-5 Loan, 08/14/2024	\$19,263
Sierra Timeshare 2019-1 Receivables Funding LLC, 3.4200% 01/20/2036	\$1,211,948
SS&C European Holdings Sarl, Term B-4 Loan, 04/16/2025	\$86,586
SS&C Technologies Inc, Term B-3 Loan, 04/16/2025	\$120,426
Starwood Mortgage Residential Trust 2019-IMC1, 3.4680%	\$994,996
State of Illinois, 5.5470% 04/01/2019	\$190,000
Station Casinos LLC, Term B Facility Loan, 06/08/2023	\$352,338
Trans Union LLC, 2018 Incremental Term B-4 Loan, 06/19/2025	\$783,330
TransDigm Inc, 2018 NEW TRANCHE E TERM LOANS, 05/30/2025	\$224,043
TransDigm Inc, 2018 New Tranche F Term Loan, 06/09/2023	\$710,123
United States Treasury Bill, 0.0000% 06/27/2019	\$5,200,287

Virtus Newfleet Low Duration Income Fund

Fund Investments as of : 03/29/2019

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
United States Treasury Note/Bond, 1.6250% 04/30/2019	\$16,289,161
Upgrade Receivables Trust 2019-1, 3.4800% 03/15/2025	\$1,386,991
Upstart Securitization Trust 2017-2, 3.7480% 03/20/2025	\$1,440,356
Upstart Securitization Trust 2019-1, 3.4500% 04/20/2026	\$1,200,514
Verus Securitization Trust 2019-INV1, 3.4020%	\$994,675
Vistra Operations Co LLC, 2018 Incremental Term Loan, 12/31/2025	\$400,414
Wyndham Hotels & Resorts Inc, Term B Loan, 05/30/2025	\$510,043
Total Invested Assets:	\$405,992,670

The holdings do not include cash, cash equivalents, futures, forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form N-Q. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms N-Q are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form N-Q.

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