



Virtus Newfleet Multi-Sector Intermediate Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
CCO Holdings LLC / CCO Holdings Capital Corp, 4.7500% 03/01/2030	\$886,352
DISH DBS Corp, 5.8750% 11/15/2024	\$553,280
DISH DBS Corp, 7.7500% 07/01/2026	\$306,464
Gray Television Inc, 7.0000% 05/15/2027	\$921,985
Millennium Escrow Corp, 6.6250% 08/01/2026	\$337,250
Rackspace Technology Global Inc, 5.3750% 12/01/2028	\$199,245
Ashtead Capital Inc, 4.3750% 08/15/2027	\$835,299
Ashtead Capital Inc, 5.5000% 08/11/2032	\$281,530
Ashton Woods USA LLC / Ashton Woods Finance Co, 4.6250% 04/01/2030	\$1,137,654
Carnival Corp, 7.0000% 08/15/2029	\$120,074
Carnival Corp, 7.6250% 03/01/2026	\$621,029
Churchill Downs Inc, 6.7500% 05/01/2031	\$522,692
Clarios Global LP / Clarios US Finance Co, 6.7500% 05/15/2028	\$66,314
Clarios Global LP / Clarios US Finance Co, 8.5000% 05/15/2027	\$451,569
Ford Motor Co, 4.7500% 01/15/2043	\$392,103
Ford Motor Credit Co LLC, 4.1250% 08/17/2027	\$430,741
Ford Motor Credit Co LLC, 7.3500% 03/06/2030	\$483,435
Genuine Parts Co, 6.8750% 11/01/2033	\$1,115,766
Light & Wonder International Inc, 7.0000% 05/15/2028	\$580,851
MDC Holdings Inc, 3.9660% 08/06/2061	\$843,409
Meritage Homes Corp, 3.8750% 04/15/2029	\$691,047
Michaels Cos Inc/The, 7.8750% 05/01/2029	\$475,340
MYT Holding LLC	\$5,683
NCL Finance Ltd, 6.1250% 03/15/2028	\$679,635
Newell Brands Inc, 6.6250% 09/15/2029	\$888,430
Nissan Motor Acceptance Co LLC, 7.0500% 09/15/2028	\$733,245

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NMG Holding Co Inc / Neiman Marcus Group LLC, 7.1250% 04/01/2026	\$696,686
NMG Parent LLC	\$83,600
Ontario Gaming GTA LP, 8.0000% 08/01/2030	\$649,688
PetSmart Inc / PetSmart Finance Corp, 7.7500% 02/15/2029	\$1,036,051
Royal Caribbean Cruises Ltd, 9.2500% 01/15/2029	\$25,815
Tapestry Inc, 7.8500% 11/27/2033	\$1,258,921
Weekley Homes LLC / Weekley Finance Corp, 4.8750% 09/15/2028	\$470,507
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 3.2500% 03/15/2026	\$268,899
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 6.5000% 02/15/2028	\$275,250
BAT Capital Corp, 7.7500% 10/19/2032	\$969,705
Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL, 5.2500% 04/27/2029	\$543,193
Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC, 6.6250% 07/15/2030	\$739,663
HLF Financing Sarl LLC / Herbalife International Inc, 4.8750% 06/01/2029	\$365,123
Kronos Acquisition Holdings Inc / KIK Custom Products Inc, 7.0000% 12/31/2027	\$448,850
Minerva Luxembourg SA, 8.8750% 09/13/2033	\$1,300,737
Pilgrim's Pride Corp, 6.2500% 07/01/2033	\$715,102
Sigma Holdco BV, 7.8750% 05/15/2026	\$351,000
Alliance Resource Operating Partners LP / Alliance Resource Finance Corp, 7.5000% 05/01/2025	\$712,420
Antero Midstream Partners LP / Antero Midstream Finance Corp, 5.7500% 01/15/2028	\$678,173
Ascent Resources Utica Holdings LLC / ARU Finance Corp, 8.2500% 12/31/2028	\$799,620
BP Capital Markets PLC, 4.8750% 12/22/2171	\$1,453,190
Chesapeake Energy Corp, 5.8750% 02/01/2029	\$445,879
CITGO Petroleum Corp, 7.0000% 06/15/2025	\$638,958
Civitas Resources Inc, 8.6250% 11/01/2030	\$5,304
Civitas Resources Inc, 8.7500% 07/01/2031	\$409,851
Columbia Pipelines Operating Co LLC, 6.0360% 11/15/2033	\$858,761
Columbia Pipelines Operating Co LLC, 6.7140% 08/15/2063	\$110,280
Coronado Finance Pty Ltd, 10.7500% 05/15/2026	\$707,391
CrownRock LP / CrownRock Finance Inc, 5.0000% 05/01/2029	\$448,500
CrownRock LP / CrownRock Finance Inc, 5.6250% 10/15/2025	\$414,448

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DT Midstream Inc, 4.1250% 06/15/2029	\$777,386
Ecopetrol SA, 4.6250% 11/02/2031	\$651,372
Ecopetrol SA, 8.8750% 01/13/2033	\$1,105,744
Enbridge Inc, 7.6250% 01/15/2083	\$686,041
Enbridge Inc, 8.5000% 01/15/2084	\$442,477
Enerflex Ltd, 9.0000% 10/15/2027	\$670,434
Energy Transfer LP, 6.5000% 11/15/2171	\$627,185
Flex Intermediate Holdco LLC, 3.3630% 06/30/2031	\$1,088,642
Genesis Energy LP / Genesis Energy Finance Corp, 8.8750% 04/15/2030	\$599,719
Greensaif Pipelines Bidco Sarl, 6.1290% 02/23/2038	\$391,289
Helix Energy Solutions Group Inc, 9.7500% 03/01/2029	\$736,134
Hilcorp Energy I LP / Hilcorp Finance Co, 5.7500% 02/01/2029	\$468,362
Hilcorp Energy I LP / Hilcorp Finance Co, 6.0000% 02/01/2031	\$467,487
International Petroleum Corp, 7.2500% 02/01/2027	\$1,113,602
KazMunayGas National Co JSC, 6.3750% 10/24/2048	\$1,103,031
KazMunayGas National Co JSC, 6.3750% 10/24/2048	\$375,500
Kinder Morgan Inc, 7.7500% 01/15/2032	\$727,613
Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp, 6.0000% 08/01/2026	\$643,500
Mesquite Energy Inc, 7.2500% 02/15/2024	\$28,125
Nabors Industries Ltd, 7.2500% 01/15/2026	\$884,313
Northriver Midstream Finance LP, 5.6250% 02/15/2026	\$712,549
Occidental Petroleum Corp, 6.1250% 01/01/2031	\$654,058
Odebrecht Oil & Gas Finance Ltd, 0.0000% 01/03/2172	\$3,710
Pertamina Persero PT, 2.3000% 02/09/2031	\$1,912,475
Petroleos de Venezuela SA, 6.0000% 05/16/2024	\$170,838
Petroleos Mexicanos, 6.5000% 03/13/2027	\$1,152,425
Petroleos Mexicanos, 6.7000% 02/16/2032	\$1,034,375
Petroleos Mexicanos, 7.6900% 01/23/2050	\$988,638
Petronas Capital Ltd, 3.5000% 04/21/2030	\$528,343
Reliance Industries Ltd, 2.8750% 01/12/2032	\$761,911

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Southwestern Energy Co, 5.3750% 02/01/2029	\$600,175
State Oil Co Of The Azerbaijan, 6.95% 03/18/2030	\$929,527
Teine Energy Ltd, 6.8750% 04/15/2029	\$389,639
Transocean Inc, 11.5000% 01/30/2027	\$492,195
Transocean Inc, 8.7500% 02/15/2030	\$397,009
USA Compression Partners LP / USA Compression Finance Corp, 6.8750% 04/01/2026	\$408,271
Venture Global Calcasieu Pass LLC, 3.8750% 08/15/2029	\$49,901
Venture Global Calcasieu Pass LLC, 4.1250% 08/15/2031	\$427,288
Viper Energy Inc, 7.3750% 11/01/2031	\$119,025
Western Midstream Operating LP, 5.2500% 02/01/2050	\$681,386
Acrisure LLC / Acrisure Finance Inc, 7.0000% 11/15/2025	\$1,172,201
Allianz SE, 6.3500% 09/06/2053	\$829,472
Allstate Corp/The, 8.5793% 08/15/2053	\$844,529
American Express Co, 5.6250% 07/28/2034	\$935,151
Ascot Group Ltd, 4.2500% 12/15/2030	\$591,916
Banco Mercantil del Norte SA/Grand Cayman, 6.6250% 01/24/2172	\$723,864
Banco Santander Chile, 3.1770% 10/26/2031	\$806,933
Bank of America Corp, 2.4820% 09/21/2036	\$665,338
Bank of America Corp, 5.0150% 07/22/2033	\$900,200
Bank of America Corp, 5.2880% 04/25/2034	\$300,690
Bank of New York Mellon Corp/The, 4.7000% 09/20/2172	\$774,749
Bank of New York Mellon Corp/The, 5.8340% 10/25/2033	\$545,983
Barclays PLC, 7.4370% 11/02/2033	\$649,440
BBVA Bancomer SA/Texas, 5.1250% 01/18/2033	\$802,851
Blackstone Private Credit Fund, 2.6250% 12/15/2026	\$389,523
Blackstone Private Credit Fund, 7.3000% 11/27/2028	\$259,882
Blue Owl Credit Income Corp, 4.7000% 02/08/2027	\$398,610
Blue Owl Finance LLC, 3.1250% 06/10/2031	\$972,607
Bpce SA , 7.0030% 10/19/2034	\$1,467,188
BroadStreet Partners Inc, 5.8750% 04/15/2029	\$620,744

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Brookfield Capital Finance LLC, 6.0870% 06/14/2033	\$735,300
Brookfield Finance Inc, 6.3500% 01/05/2034	\$228,714
Capital Farm Credit ACA, 5.0000% 03/15/2172	\$496,125
Capital One Financial Corp, 2.3590% 07/29/2032	\$655,332
Charles Schwab Corp/The, 4.0000% 03/01/2172	\$568,663
Charles Schwab Corp/The, 6.1360% 08/24/2034	\$384,738
Citadel LP, 4.8750% 01/15/2027	\$589,238
Citigroup Inc, 6.1740% 05/25/2034	\$562,918
Citigroup Inc, 6.2700% 11/17/2033	\$1,053,961
Citizens Bank NA/Providence RI, 2.2500% 04/28/2025	\$468,387
Corebridge Financial Inc, 6.8750% 12/15/2052	\$1,049,426
Discover Bank, 4.6500% 09/13/2028	\$861,296
Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Fin, 3.8750% 02/15/2026	\$892,301
Enel Finance International NV, 7.5000% 10/14/2032	\$667,821
Export-Import Bank of Korea, 5.1250% 01/11/2033	\$649,888
Fifth Third Bancorp, 4.3370% 04/25/2033	\$599,714
First American Financial Corp, 4.0000% 05/15/2030	\$737,482
Global Atlantic Fin Co, 7.9500% 06/15/2033	\$672,715
Goldman Sachs Group Inc/The, 3.1020% 02/24/2033	\$678,147
Goldman Sachs Group Inc/The, 6.4500% 05/01/2036	\$383,197
Huntington Bancshares Inc/OH, 2.5500% 02/04/2030	\$461,885
Huntington National Bank/The, 5.6990% 11/18/2025	\$646,814
Icahn Enterprises LP / Icahn Enterprises Finance Corp, 5.2500% 05/15/2027	\$327,852
Icahn Enterprises LP / Icahn Enterprises Finance Corp, 6.2500% 05/15/2026	\$166,969
Illuminate Buyer LLC / Illuminate Holdings IV Inc, 9.0000% 07/01/2028	\$645,435
INEOS Quattro Finance 2 Plc, 9.6250% 03/15/2029	\$292,727
JPMorgan Chase & Co, 1.9530% 02/04/2032	\$646,252
JPMorgan Chase & Co, 4.6000% 08/01/2172	\$289,296
JPMorgan Chase & Co, 5.3500% 06/01/2034	\$329,626
JPMorgan Chase & Co, 5.7170% 09/14/2033	\$589,779

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JPMorgan Chase & Co, 6.2540% 10/23/2034	\$200,538
KeyCorp, 4.7890% 06/01/2033	\$624,306
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.2500% 02/01/2027	\$405,155
Liberty Mutual Group Inc, 4.1250% 12/15/2051	\$620,046
Lincoln National Corp, 7.7174% 04/20/2067	\$445,374
MetLife Inc, 3.8500% 03/15/2172	\$676,818
MetLife Inc, 5.8750% 09/15/2171	\$468,506
Midcap Financial Issuer Trust, 6.5000% 05/01/2028	\$1,010,340
Morgan Stanley, 5.2500% 04/21/2034	\$569,942
Morgan Stanley, 5.4240% 07/21/2034	\$350,133
Morgan Stanley, 5.9480% 01/19/2038	\$355,976
Morgan Stanley, 6.3420% 10/18/2033	\$765,593
MSCI Inc, 3.6250% 09/01/2030	\$1,064,038
National Rural Utilities Cooperative Finance Corp, 8.5487% 04/30/2043	\$445,295
Nationstar Mortgage Holdings Inc, 5.7500% 11/15/2031	\$904,436
NCR Atleos Corp, 9.5000% 04/01/2029	\$541,873
Nippon Life Insurance Co, 6.2500% 09/13/2053	\$854,450
Northern Trust Corp, 3.3750% 05/08/2032	\$554,651
Northern Trust Corp, 6.1250% 11/02/2032	\$391,949
OneMain Finance Corp, 6.8750% 03/15/2025	\$612,429
Prime Security Services Borrower LLC / Prime Finance Inc, 6.2500% 01/15/2028	\$666,093
Prudential Financial Inc, 5.1250% 03/01/2052	\$180,444
Prudential Financial Inc, 6.0000% 09/01/2052	\$116,438
Prudential Financial Inc, 6.7500% 03/01/2053	\$583,471
State Street Corp, 4.8210% 01/26/2034	\$824,584
State Street Corp, 6.1230% 11/21/2034	\$440,570
Synchrony Financial, 3.7000% 08/04/2026	\$169,398
Synchrony Financial, 4.8750% 06/13/2025	\$304,705
Texas Capital Bancshares Inc, 4.0000% 05/06/2031	\$819,754
Toronto-Dominion Bank/The, 8.1250% 10/31/2082	\$624,473

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Trivium Packaging Finance BV, 8.5000% 08/15/2027	\$943,240
Truist Financial Corp, 5.1000% 03/01/2172	\$656,998
UBS Group AG, 4.9880% 08/05/2033	\$1,053,844
UBS Group AG, 9.2500% 05/13/2172	\$77,579
VICI Properties LP / VICI Note Co Inc, 4.1250% 08/15/2030	\$163,967
Wells Fargo & Co, 3.9000% 03/15/2172	\$877,759
Wells Fargo & Co, 5.3890% 04/24/2034	\$426,846
Wells Fargo & Co, 5.8750% 06/15/2172	\$499,736
Wells Fargo & Co, 6.4910% 10/23/2034	\$337,245
Zions Bancorp NA	\$988,166
AdaptHealth LLC, 5.1250% 03/01/2030	\$885,384
Akumin Inc, 7.0000% 11/01/2025	\$538,650
Bausch Health Cos Inc, 11.0000% 09/30/2028	\$96,688
Bausch Health Cos Inc, 14.0000% 10/15/2030	\$14,464
Bausch Health Cos Inc, 6.1250% 02/01/2027	\$30,375
Bio-Rad Laboratories Inc, 3.7000% 03/15/2032	\$502,046
Catalent Pharma Solutions Inc, 3.5000% 04/01/2030	\$817,742
Cheplapharm Arzneimittel GmbH, 5.5000% 01/15/2028	\$756,406
CHS/Community Health Systems Inc, 4.7500% 02/15/2031	\$510,988
CHS/Community Health Systems Inc, 6.1250% 04/01/2030	\$417,599
CHS/Community Health Systems Inc, 6.8750% 04/15/2029	\$45,169
DENTSPLY SIRONA Inc, 3.2500% 06/01/2030	\$1,051,985
HCA Inc, 5.5000% 06/01/2033	\$751,620
Illumina Inc, 2.5500% 03/23/2031	\$968,239
IQVIA Inc, 5.7000% 05/15/2028	\$1,004,300
LifePoint Health Inc, 9.8750% 08/15/2030	\$1,126,809
Medline Borrower LP, 5.2500% 10/01/2029	\$631,526
Par Pharmaceutical Inc, 7.5000% 04/01/2027	\$220,800
Surgery Center Holdings Inc, 10.0000% 04/15/2027	\$174,730
Surgery Center Holdings Inc, 6.7500% 07/01/2025	\$338,725

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Teva Pharmaceutical Finance Netherlands III BV, 3.1500% 10/01/2026	\$499,163
Universal Health Services Inc, 2.6500% 01/15/2032	\$1,273,356
US Acute Care Solutions LLC, 6.3750% 03/01/2026	\$685,159
Viatis Inc, 2.7000% 06/22/2030	\$774,563
Viatis Inc, 4.0000% 06/22/2050	\$320,055
Zimmer Biomet Holdings Inc, 3.5500% 03/20/2030	\$754,121
Alaska Airlines 2020-1 Class A Pass Through Trust, 4.8000% 08/15/2027	\$853,178
Aviation Capital Group LLC, 3.5000% 11/01/2027	\$649,410
Avolon Holdings Funding Ltd, 4.3750% 05/01/2026	\$577,653
Beacon Roofing Supply Inc, 6.5000% 08/01/2030	\$255,618
BlueLinx Holdings Inc, 6.0000% 11/15/2029	\$925
Boeing Co/The, 3.7500% 02/01/2050	\$349,205
Boeing Co/The, 5.1500% 05/01/2030	\$300,313
Boeing Co/The, 5.8050% 05/01/2050	\$160,510
Boeing Co/The, 5.9300% 05/01/2060	\$227,808
Booz Allen Hamilton Inc, 5.9500% 08/04/2033	\$512,352
Chart Industries Inc, 7.5000% 01/01/2030	\$10,452
Chart Industries Inc, 9.5000% 01/01/2031	\$597,394
Concentrix Corp, 6.6500% 08/02/2026	\$507,378
CoStar Group Inc, 2.8000% 07/15/2030	\$1,075,173
Flowserve Corp, 3.5000% 10/01/2030	\$653,680
Fortress Transportation and Infrastructure Investors LLC, 6.5000% 10/01/2025	\$279,104
GFL Environmental Inc, 6.7500% 01/15/2031	\$51,514
Global Infrastructure Solutions Inc, 7.5000% 04/15/2032	\$534,834
Hertz Corp/The, 5.0000% 12/01/2029	\$627,535
LBM Acquisition LLC, 6.2500% 01/15/2029	\$1,084,934
Neptune Bidco US Inc, 9.2900% 04/15/2029	\$303,062
Regal Rexnord Corp, 6.4000% 04/15/2033	\$930,747
Science Applications International Corp, 4.8750% 04/01/2028	\$619,125
Sempra Global, 3.2500% 01/15/2032	\$668,765

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TransDigm Inc, 5.5000% 11/15/2027	\$303,716
TransDigm Inc, 6.8750% 12/15/2030	\$911,550
United Airlines 2023-1 Class A Pass Through Trust, 5.8000% 01/15/2036	\$597,297
United Rentals North America Inc, 3.7500% 01/15/2032	\$477,790
Veralto Corp, 5.4500% 09/18/2033	\$906,298
VistaJet Malta Finance PLC / Vista Management Holding Inc, 9.5000% 06/01/2028	\$909,775
Booz Allen Hamilton Inc, 3.8750% 09/01/2028	\$343,829
Booz Allen Hamilton Inc, 4.0000% 07/01/2029	\$562,288
CommScope Technologies LLC, 6.0000% 06/15/2025	\$774,250
Consensus Cloud Solutions Inc, 6.0000% 10/15/2026	\$104,594
Consensus Cloud Solutions Inc, 6.5000% 10/15/2028	\$575,980
Dell International LLC / EMC Corp, 8.1000% 07/15/2036	\$707,192
Epicor Software Corporation Term C Loan, 07/30/2027	\$464,517
GTCR W-2 Merger Sub LLC, 7.5000% 01/15/2031	\$878,136
Leidos Inc, 2.3000% 02/15/2031	\$950,000
Viasat Inc, 5.6250% 09/15/2025	\$1,082,294
ArcelorMittal SA, 6.8000% 11/29/2032	\$643,438
ASP Unifrax Holdings Inc, 5.2500% 09/30/2028	\$891,799
Bayport Polymers LLC, 5.1400% 04/14/2032	\$666,700
Cleveland-Cliffs Inc, 6.7500% 03/15/2026	\$752,639
Corp Nacional del Cobre de Chile, 5.9500% 01/08/2034	\$859,775
FMG Resources August 2006 Pty Ltd, 5.8750% 04/15/2030	\$1,109,710
Graham Packaging Co Inc, 7.1250% 08/15/2028	\$889,200
LSB Industries Inc, 6.2500% 10/15/2028	\$882,016
Mauser Packaging Solutions Holding Co, 7.8750% 08/15/2026	\$519,017
New Enterprise Stone & Lime Co Inc, 9.7500% 07/15/2028	\$591,000
Taseko Mines Ltd, 7.0000% 02/15/2026	\$435,942
Teck Resources Ltd, 6.1250% 10/01/2035	\$532,278
USI Inc/NY, 7.5000% 01/15/2032	\$158,689
Windsor Holdings III LLC, 8.5000% 06/15/2030	\$418,011

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WR Grace Holdings LLC, 5.6250% 08/15/2029	\$912,515
Altice France Holding SA, 6.0000% 02/15/2028	\$316,945
Altice France SA/France, 5.1250% 07/15/2029	\$567,954
AT&T Inc, 5.4000% 02/15/2034	\$1,072,578
CSC Holdings LLC, 5.2500% 06/01/2024	\$440,508
CSC Holdings LLC, 7.5000% 04/01/2028	\$531,144
CT Trust, 5.1250% 02/03/2032	\$529,742
Level 3 Financing Inc, 3.6250% 01/15/2029	\$222,600
Sprint Capital Corp, 8.7500% 03/15/2032	\$796,100
T-Mobile USA Inc, 5.0500% 07/15/2033	\$303,340
Telesat Canada / Telesat LLC, 6.5000% 10/15/2027	\$170,620
CMS Energy Corp, 4.7500% 06/01/2050	\$1,020,312
Electricite de France SA, 6.2500% 05/23/2033	\$216,437
Electricite de France SA, 6.9000% 05/23/2053	\$684,201
Eskom Holdings SOC Ltd, 7.1250% 02/11/2025	\$464,564
Eskom Holdings SOC Ltd, 8.4500% 08/10/2028	\$288,028
Ferrellgas LP / Ferrellgas Finance Corp, 5.3750% 04/01/2026	\$484,428
Ferrellgas LP / Ferrellgas Finance Corp, 5.8750% 04/01/2029	\$566,795
KeySpan Gas East Corp, 5.9940% 03/06/2033	\$788,096
NRG Energy Inc, 7.0000% 03/15/2033	\$1,064,354
Southern Co/The, 3.7500% 09/15/2051	\$798,511
Sunnova Energy Corp, 5.8750% 09/01/2026	\$472,449
Vistra Corp, 8.0000% 04/15/2172	\$435,095
Vistra Energy Corp Rights????	\$8,065
American Homes 4 Rent 2015-SFR2 Trust, 4.6910% 10/01/2052	\$991,606
Aqua Finance Trust 2017-A, 3.7200% 11/15/2035	\$32,983
Egypt Government International Bond, 7.6003% 03/01/2029	\$338,478
El Salvador Government International Bond, 7.6500% 06/15/2035	\$698,344
Ivory Coast Government International Bond, 6.3750% 03/03/2028	\$529,369
Morocco Government International Bond, 5.5000% 12/11/2042	\$516,919

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Saudi Government International Bond, 4.5000% 10/26/2046	\$2,206,250
Venezuela Government International Bond, 7.6500% 04/21/2025	\$213,750
Venezuela Government International Bond, 9.3750% 01/13/2034	\$250,677
Broward County FL Water & Sewer Utility Revenue, 4.0000% 10/01/2047	\$471,511
County of Miami-Dade Seaport Department, 6.2240% 11/01/2055	\$349,884
Metropolitan Transportation Authority, 5.0000% 11/15/2045	\$733,529
Sales Tax Securitization Corp, 3.4110% 01/01/2043	\$79,487
Tobacco Settlement Financing Corp/VA, 6.7060% 06/01/2046	\$244,841
American Homes 4 Rent 2014-SFR2 Trust, 4.7050% 10/01/2036	\$1,303,133
Arroyo Mortgage Trust 2019-1, 3.8050%	\$99,872
BBCMS 2018-TALL Mortgage Trust, 6.2810%	\$547,225
Chase Mortgage Finance Corp, 3.7500%	\$170,190
Chase Mortgage Finance Corp, 3.7500%	\$354,868
Citigroup Mortgage Loan Trust Inc, 3.0000%	\$726,873
Galton Funding Mortgage Trust 2017-1, 3.5000%	\$33,088
JP Morgan Mortgage Trust 2014-5, 2.7486%	\$213,414
Metlife Securitization Trust , 3.4467%	\$371,662
New Residential Mortgage Loan Trust 2016-4, 4.5000%	\$356,859
New Residential Mortgage Loan Trust 2017-2, 4.0000%	\$1,334,456
New Residential Mortgage Loan Trust 2018-2, 4.5000%	\$28,616
Sequoia Mortgage Trust 2013-8, 3.4787%	\$129,423
Towd Point Mortgage Trust 2016-1, 3.5000%	\$158,154
Towd Point Mortgage Trust 2017-1, 3.7500%	\$527,115
Towd Point Mortgage Trust 2017-6, 3.0000%	\$606,332
Towd Point Mortgage Trust 2018-6, 3.7500%	\$64,146
EPR Properties, 3.6000% 11/15/2031	\$393,949
EPR Properties, 4.7500% 12/15/2026	\$196,137
GLP Capital LP / GLP Financing II Inc, 3.2500% 01/15/2032	\$368,094
GLP Capital LP / GLP Financing II Inc, 4.0000% 01/15/2030	\$223,558
GLP Capital LP / GLP Financing II Inc, 6.7500% 12/01/2033	\$620,327

Virtus Newfleet Multi-Sector Intermediate Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
MPT Operating Partnership LP / MPT Finance Corp, 3.5000% 03/15/2031	\$318,866
Office Properties Income Trust, 4.5000% 02/01/2025	\$706,766
Service Properties Trust, 4.9500% 02/15/2027	\$411,898
VICI Properties LP, 4.9500% 02/15/2030	\$363,870
VICI Properties LP, 5.1250% 05/15/2032	\$706,733
A&D Mortgage Trust 2023-NQM3, 6.7330%	\$1,654,350
ACC Trust 2021-1, 2.0800% 12/20/2024	\$194,905
Achv Abs Trust 2023-1pl , 6.8000% 03/18/2030	\$904,377
Achv Abs Trust 2023-3pl , 7.1700% 08/19/2030	\$865,233
ACM Auto Trust 2023-2, 7.9700% 06/20/2030	\$615,001
Acrisure LLC 2023 TLB, 10/18/2030	\$290,241
Acrisure LLC Term Loan B 2020, 02/15/2027	\$473,390
Adams Outdoor Advertising LP, 6.9670% 07/15/2053	\$865,906
Affirm Asset Securitization Trust 2023-B, 6.8200% 09/15/2028	\$1,189,493
AI Aqua Merger Sub Inc 2023 Incremental Term B Commitment, 07/31/2028	\$421,846
Ajax Mortgage Loan Trust 2022-B, 3.5000%	\$1,486,154
AlixPartners LLP Initial Dollar Term Loan, 02/04/2028	\$616,448
Alliance Laundry Systems LLC Initial Term B Loan, 10/08/2027	\$213,111
Amentum Government Services Holdings LLC Tranche 3 Term Loan, 02/15/2029	\$216,924
American Axle & Manufacturing Inc First Lien Term Loan B, 12/13/2029	\$380,148
Amneal Pharmaceuticals LLC Term Loan, 05/04/2028	\$431,750
AMSR 2020-SFR1 Trust, 1.8190% 04/01/2037	\$636,397
AMSR 2020-SFR2 Trust, 3.2820% 07/01/2037	\$629,672
AMSR 2020-SFR3 Trust, 1.8060% 09/01/2037	\$1,870,271
AMSR 2021-SFR2 Trust, 1.8770% 08/01/2038	\$458,672
AMSR 2021-SFR3 Trust, 2.1770% 10/01/2038	\$481,388
Angel Oak Mortgage Trust 2022-5, 4.5000%	\$3,342,952
Angel Oak Mortgage Trust 2023-1, 4.7500%	\$2,778,706
Angolan Government International Bond, 8.2500% 05/09/2028	\$1,159,200
Applebee's Funding LLC / IHOP Funding LLC, 7.8240% 03/05/2053	\$1,174,937

Virtus Newfleet Multi-Sector Intermediate Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Applied Systems Inc 2026 Term Loan, 09/18/2026	\$263,938
Applied Systems Inc Second Lien Initial Term Loan, 09/17/2027	\$367,574
Aqua Finance Trust 2019-A, 4.0100% 07/16/2040	\$639,085
Aqua Finance Trust 2020-A, 7.1500% 07/17/2046	\$717,447
Arbys Funding LLC, 3.2370% 07/30/2050	\$829,722
Arcline FM Holdings, LLC First Lien Initial Term Loan, 06/23/2028	\$550,020
Arcline FM Holdings, LLC Second Lien Initial Term Loan, 06/25/2029	\$133,350
Argentine Republic Government International Bond, 3.5000% 07/09/2041	\$1,011,169
Arroyo Mortgage Trust 2019-2, 3.3470%	\$218,457
Arroyo Mortgage Trust 2021-1R, 1.1750%	\$235,081
Arsenal Aic Parent LLC Term B Loans, 08/19/2030	\$185,056
Ascend Learning LLC Initial Term Loan, 12/11/2028	\$393,448
AssuredPartners Inc. 2020 February Refinancing Term Loan, 02/12/2027	\$399,611
AssuredPartners Inc. 2023 Term facility, 02/12/2027	\$60,085
Asurion LLC New B-8 Term Loan, 12/23/2026	\$585,555
Auxilior Term Funding 2023-1 LLC, 7.2700% 12/16/2030	\$751,934
Avid Automobile Receivables Trust 2023-1, 6.6300% 07/15/2026	\$327,963
Avis Budget Rental Car Funding AESOP LLC, 3.0400% 09/22/2025	\$1,093,757
Avis Budget Rental Car Funding AESOP LLC, 5.4400% 02/22/2028	\$847,929
Barracuda Parent LLC First Lien Term Loan, 08/15/2029	\$484,428
Bausch & Lomb Corporation New Term Loans, 09/14/2028	\$278,253
Benchmark 2023-B38 Mortgage Trust, 5.6260%	\$711,677
BHG Securitization Trust 2021-B, 3.1700% 10/17/2034	\$738,223
Blackhawk Network Holdings Inc. First Lien Term Loan, 06/15/2025	\$268,712
BMC Software (Boxer/ Bladelogic) 2028 Extended Dollar TL, 12/02/2028	\$110,633
BPR Trust 2022-OANA, 7.2598%	\$665,262
Brazil Notas do Tesouro Nacional Serie F, 10.0000% 01/01/2029	\$750,792
Brazilian Government International Bond, 6.0000% 10/20/2033	\$1,402,682
BrightView Landscapes LLC New Term Loan B, 04/20/2029	\$346,023
Brookfield WEC Holdings Inc Refinancing No 2 Term Loan, 08/01/2025	\$730,945

Virtus Newfleet Multi-Sector Intermediate Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Brown Group Holding LLC Initial Term Loan, 06/07/2028	\$637,067
Bunker Hill Loan Depository Trust 2019-2, 2.8790%	\$226,443
BX Commercial Mortgage Trust 2019-XL, 6.7263%	\$1,047,971
BX Trust 2019-OC11, 3.9440%	\$1,228,956
BX Trust 2022-CLS, 5.7600%	\$603,357
Caesars Entertainment, Inc. Term B Loan, 02/06/2030	\$143,752
Carnival Corporation Initial Advance, 08/09/2027	\$358,497
Carvana Auto Receivables Trust 2019-3, 4.6000% 07/15/2026	\$588,610
Carvana Auto Receivables Trust 2022-N1, 4.1300% 12/11/2028	\$663,146
Carvana Auto Receivables Trust 2023-N1, 5.9200% 07/10/2029	\$1,740,998
Castlelake Aviation One Designated Activity Company 2023 Incremental Term Loan, 10/22/2027	\$361,578
Catalent Pharma Solutions Inc Dollar Term B-4 Loans, 02/22/2028	\$60,000
CCG Receivables Trust 2023-1, 5.8200% 09/16/2030	\$823,340
CENT Trust 2023-CITY, 7.9818%	\$773,859
Central Parent LLC Initial Term Loan, 07/06/2029	\$748,836
Century DE Buyer LLC Initial Term Loan, 10/30/2030	\$531,325
Chariot Buyer LLC Initial Term Loan, 11/03/2028	\$451,992
Chart Industries, Inc. New Term Loan B, 03/15/2030	\$218,869
CHG Healthcare Services Inc First Lien Initial Term Loan, 09/29/2028	\$551,757
Chile Government International Bond, 3.5000% 01/31/2034	\$356,125
Chobani LLC 2023 Additional Term Loan, 10/25/2027	\$265,220
Cim Trust 2022-R2 , 3.7500%	\$882,284
Cincinnati Bell Inc Term B-2 Loan, 11/22/2028	\$323,927
Clarios Global LP 2023 Term Loans, 05/06/2030	\$524,342
Clydesdale Acquisition Holdings, Inc. Term B Loan, 04/13/2029	\$384,331
CNT Holdings I Corp First Lien Initial Term Loan, 11/08/2027	\$363,912
Colombia Government International Bond, 8.0000% 11/14/2035	\$639,295
COLT 2022-4 Mortgage Loan Trust, 4.3010%	\$1,123,596
COLT 2022-5 Mortgage Loan Trust, 4.5500%	\$1,390,191
COLT 2023-3 Mortgage Loan Trust, 7.1800%	\$1,613,330

Virtus Newfleet Multi-Sector Intermediate Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
COMM 2013-300P Mortgage Trust, 4.3530%	\$914,819
Conn's Receivables Funding 2022-A LLC, 9.5200% 12/15/2026	\$301,135
Connectwise, LLC Initial Term Loan, 09/29/2028	\$135,378
Corevest American Finance 2019-3 Trust, 3.2650% 10/01/2052	\$217,038
Covia Holdings Corporation Take Back Debt Term Loan, 07/31/2026	\$525,363
CPM Holdings Inc Initial Term Loan, 09/28/2028	\$459,145
CPS Auto Receivables Trust 2023-D, 7.1700% 01/15/2030	\$1,024,957
Credit Suisse Mortgage Capital Certificates 2019-ICE4, 6.3890%	\$1,271,860
CSC Holdings LLC 2017 Refinancing Term Loan, 07/17/2025	\$648,219
CSMC 2020-RPL4 Trust, 2.0000%	\$688,244
Deephaven Residential Mortgage Trust 2022-1, 2.2050%	\$276,363
Del Monte Foods, Inc. Initial Term Loan, 05/16/2029	\$625,542
Dext ABS 2020-1 LLC, 7.2100% 02/15/2028	\$819,892
Dext ABS 2023-1 LLC, 5.9900% 03/15/2032	\$839,461
DG Investment Intermediate Holdings 2 Inc 2022 Incremental Term Loans, 03/31/2028	\$421,096
DirectV Financing LLC Closing Date Term Loan, 08/02/2027	\$618,923
Dominican Republic International Bond, 4.8750% 09/23/2032	\$2,509,226
DS Parent Inc Term B Loan, 12/10/2028	\$283,058
DS Parent Inc Term Loan B, 12/16/2030	\$690,563
DT Auto Owner Trust 2023-1, 6.4400% 11/15/2028	\$777,034
DT Auto Owner Trust 2023-3, 6.4000% 05/15/2029	\$490,085
DXP Enterprises Inc Initial Term Loan, 10/15/2030	\$419,997
Dynasty Acquisition Co Inc 2023 Specified Refinancing Term B-1 Loans, 08/24/2028	\$337,271
Dynasty Acquisition Co Inc 2023 Specified Refinancing Term B-2 Loan, 08/24/2028	\$144,545
Eagle Broadband Investments LLC Initial Term Loan, 11/12/2027	\$369,557
ECL Entertainment LLC Term B Facility Loan, 09/03/2030	\$404,290
Egypt Government International Bond, 5.8750% 02/16/2031	\$786,263
Elara HGV Timeshare Issuer 2023-A LLC, 6.1600% 02/25/2038	\$897,195
Ellington Financial Mortgage Trust 2019-2, 3.0460%	\$28,107
Ellington Financial Mortgage Trust 2022-1, 2.2060%	\$233,353

Virtus Newfleet Multi-Sector Intermediate Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Entain Holdings (Gibraltar) Limited Facility B (Usd) Term Loan, 03/29/2027	\$318,823
Epicor Software Corporation Term D Loans, 07/30/2027	\$35,280
Eskom Holdings SOC Ltd, 6.3500% 08/10/2028	\$208,752
Exeter Automobile Receivables Trust 2023-2, 5.6100% 09/15/2027	\$1,289,997
Exeter Automobile Receivables Trust 2023-3, 6.6800% 04/16/2029	\$928,673
Extended Stay America Trust 2021-ESH, 7.1765%	\$1,974,127
Fannie Mae Pool, 4.5000%	\$1,453,522
Fannie Mae Pool, 5.0000%	\$982,585
Fannie Mae Pool, 5.0000%	\$1,857,828
Fannie Mae Pool, 5.5000%	\$1,416,434
Fannie Mae Pool, 6.0000%	\$4,573,643
FAT Brands Royalty LLC, 4.7500% 04/25/2051	\$782,924
FHF Trust 2023-1, 6.5700% 06/15/2028	\$663,932
Filtration Group Corporation 2021 Incremental Term Loan, 10/21/2028	\$620,452
Financiere Mendel Facility B (Usd) Loan, 11/12/2030	\$164,845
FirstKey Homes 2020-SFR1 Trust, 1.7400% 08/01/2037	\$719,840
FirstKey Homes 2020-SFR2 Trust, 1.5670% 10/03/2037	\$1,153,896
FirstKey Homes 2021-SFR1 Trust, 2.1890% 08/01/2038	\$414,281
Five Guys Holdings Inc, 7.5490% 01/26/2054	\$1,114,111
Foundation Finance Trust 2023-2, 6.5300% 06/15/2049	\$956,821
Freddie Mac Pool, 5.5000%	\$304,356
Freddie Mac Pool, 6.0000%	\$1,266,222
Freddie Mac Pool, 6.0000%	\$3,957,321
Freeport LNG Investments, LLP Initial Term B Loan, 12/21/2028	\$572,302
Froneri US Inc Facility B2, 01/29/2027	\$769,008
Gainwell Acquisition Corp Term B Loan, 10/01/2027	\$424,054
Garda World Security Corporation Term Loan B-2, 10/30/2026	\$115,018
Generation Bridge Northeast LLC Term B Loans, 08/07/2029	\$176,738
Ghana Government International Bond, 8.1250% 03/26/2032	\$943,950
Gip Pilot Acquisition Partners, L.P. Initial Term Loan, 10/04/2030	\$119,900

Virtus Newfleet Multi-Sector Intermediate Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
GLS Auto Receivables Issuer Trust 2019-4, 4.0900% 08/17/2026	\$978,959
GLS Auto Receivables Issuer Trust 2020-3, 4.3100% 07/15/2027	\$924,713
GLS Auto Receivables Issuer Trust 2022-2, 6.1500% 04/17/2028	\$796,647
GLS Auto Receivables Issuer Trust 2023-1, 6.1900% 06/15/2027	\$984,840
Grab Holdings Inc Initial Term Loan, 01/29/2026	\$128,737
Gray Television Inc Cov-Lite Tld, 12/01/2028	\$410,450
GTCR W Merger Sub LLC (Usd) Term Loan B, 09/20/2030	\$235,881
Hamilton Projects Acquiror LLC Term Loan, 06/17/2027	\$374,981
Hardee's Funding LLC, 3.9810% 12/20/2050	\$903,192
Hertz Vehicle Financing LLC, 6.5600% 09/25/2026	\$510,554
HIN Timeshare Trust 2020-A, 3.4200% 10/09/2039	\$614,767
HOMES 2023-NQM2 Trust, 6.4560%	\$418,296
Hotwire Funding LLC, 4.4590% 11/20/2051	\$813,172
Hungary Government International Bond, 6.2500% 09/22/2032	\$1,013,764
Hunter Douglas Holding BV Tranche B-1 Term Loans, 02/26/2029	\$482,454
Hunter Holdco 3 Limited Initial Dollar Term Loan (First Lien), 08/19/2028	\$264,061
Imperial Fund Mortgage Trust 2022-NQM3, 4.3800%	\$1,182,283
INDICOR (11/22) Tranche B Dollar Term Loan, 11/22/2029	\$501,971
Indonesia Government International Bond, 2.8500% 02/14/2030	\$712,975
Ineos Finance PLC 2027-II Dollar Term Loan, 11/08/2027	\$407,269
INTOWN 2022-STAY Mortgage Trust, 7.8506%	\$838,620
IVC Acquisition Ltd Facility B9 Loan, 11/17/2028	\$285,237
Ivory Coast Government International Bond, 6.1250% 06/15/2033	\$224,941
J&J Ventures Gaming LLC Initial Term Loan, 04/26/2028	\$328,538
Jack in the Box Funding LLC, 3.4450% 02/25/2052	\$1,069,652
Jersey Mike's Funding, 4.4330% 02/15/2050	\$580,711
Jordan Government International Bond, 5.8500% 07/07/2030	\$815,925
JP Morgan Chase Commercial Mortgage Securities Trust 2013-C13, 3.9860%	\$1,093,964
JPMBB Commercial Mortgage Securities Trust 2014-C18, 4.4386%	\$878,129
Kestrel Bidco Inc Initial Term Loan, 12/11/2026	\$733,593

Virtus Newfleet Multi-Sector Intermediate Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Klockner Pentaplast of America Inc Facility B (USD) Loan, 02/12/2026	\$451,511
KNDL 2019-KNSQ Mortgage Trust, 6.3580%	\$971,227
Kronos Acquisition Holdings Inc Tranche B-1 Term Loan, 12/22/2026	\$569,994
Kuehg Corp. Initial Term Loan, 06/12/2030	\$460,309
LAD Auto Receivables Trust 2022-1, 5.2100% 06/15/2027	\$898,105
LAD Auto Receivables Trust 2023-1, 7.3000% 06/17/2030	\$792,421
LAD Auto Receivables Trust 2023-2, 6.3000% 02/15/2031	\$746,128
Lannett Co Inc , 7.7500% 04/15/2026	\$8,869
Lendbuzz Securitization Trust 2023-2, 7.0900% 10/16/2028	\$719,687
LHOME Mortgage Trust 2021-RTL1, 3.0900%	\$16,626
Lobel Automobile Receivables Trust 2023-1, 7.0500% 09/15/2028	\$889,509
LSF11 A5 Holdco LLC Incremental Term Loan, 10/15/2028	\$394,520
Madison Iaq LLC Initial Term Loan, 06/21/2028	\$697,547
Mariner Finance Issuance Trust 2020-A, 2.1900% 08/21/2034	\$707,864
Marlette Funding Trust 2023-2, 6.5400% 06/15/2033	\$751,195
Mauser Packaging Solutions Holding Company Initial Term Loan, 08/14/2026	\$209,531
Mavis Tire Express Services Topco Corp First Lien Initial Term Loan, 05/04/2028	\$613,777
McGraw-Hill Education Inc Initial Term Loan, 07/28/2028	\$271,029
Medallion Midland Acquisition LLC First Lient Term Loan, 10/18/2028	\$622,075
Medline Borrower LP Initial Dollar Term Loan, 10/23/2028	\$556,608
Merchants Fleet Funding LLC, 7.2100% 05/20/2036	\$985,196
Mercury Financial Credit Card Master Trust, 2.5000% 09/21/2026	\$714,844
Mercury Financial Credit Card Master Trust, 8.0400% 09/20/2027	\$1,331,399
Mexico Government International Bond, 3.5000% 02/12/2034	\$380,672
Mexico Government International Bond, 6.3380% 05/04/2053	\$1,252,294
Mexico Government International Bond, 6.3500% 02/09/2035	\$1,391,097
MFA 2021-INV1 Trust, 0.8520%	\$108,129
MFA 2022-NQM2 Trust, 4.0000%	\$1,206,919
Mileage Plus Holdings, LLC Initial Term Loan, 06/21/2027	\$278,356
Mill City Mortgage Loan Trust 2017-1, 3.2500%	\$357,827

Virtus Newfleet Multi-Sector Intermediate Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Mill City Mortgage Loan Trust 2017-3, 3.2500%	\$570,636
Mill City Mortgage Loan Trust 2019-1, 3.5000%	\$683,578
MIRA Trust 2023-MILE, 6.7547%	\$659,632
Mission Lane Credit Card Master Trust, 7.2300% 07/17/2028	\$746,747
Mission Lane Credit Card Master Trust, 7.6900% 11/15/2028	\$282,915
Momnt Technologies Trust 2023-1, 6.9200% 03/20/2045	\$1,403,356
Morocco Government International Bond, 3.0000% 12/15/2032	\$599,741
Mosel Bidco (SE) Facility B (Usd) Loan, 09/16/2030	\$223,000
NAB Holdings LLC First Lien Term Loan, 11/23/2028	\$542,953
Naked Juice LLC Initial Term Loan, 01/24/2029	\$530,132
NBC Funding LLC, 2.9890% 07/30/2051	\$864,943
Ncr Atleos, LLC Term B Loan, 03/27/2029	\$436,885
Neptune Bidco Us Inc. Term B Loans, 04/11/2029	\$667,442
New Residential Mortgage Loan Trust 2016-3, 4.0000%	\$427,014
New Residential Mortgage Loan Trust 2021-NQM2R, 0.9405%	\$487,140
New Residential Mortgage Loan Trust 2022-NQM2, 3.0790%	\$908,382
Nigeria Government International Bond, 7.3750% 09/28/2033	\$906,248
Nouryon Finance BV Extended Dollar Term Loan, 04/03/2028	\$580,172
Numericable U.S. LLC USD TLB-11 Term Loan, 07/31/2025	\$596,585
Octane Receivables Trust 2020-1, 1.9800% 06/20/2025	\$185,666
Octane Receivables Trust 2023-3, 6.7400% 08/20/2029	\$1,465,623
Omnia Partners, LLC Delayed Draw Term Loan, 07/19/2030	\$50,950
Omnia Partners, LLC Initial Term Loan, 07/19/2030	\$542,372
OneMain Direct Auto Receivables Trust 2022-1, 5.3100% 06/14/2029	\$510,175
OneMain Financial Issuance Trust 2022-3, 5.9400% 05/15/2034	\$744,680
Ontario Gaming Gta Ltd Partnership Term B Loan, 08/01/2030	\$140,475
ORL Trust 2023-GLKS, 7.7122%	\$1,109,997
Oryx Midstream Services Permian Basin LLC 2023 Incremental Term Loan, 10/05/2028	\$487,155
Packaging Coordinators Midco Inc. First Lien Term B Loan, 11/30/2027	\$463,717
PAI Holdco Inc Term B Loan, 10/28/2027	\$407,814

Virtus Newfleet Multi-Sector Intermediate Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Palisades Mortgage Loan Trust 2021-RTL1, 2.8570%	\$380,612
Pawnee Equipment Receivables Series 2022-1 LLC, 5.4000% 07/17/2028	\$618,540
Pegasus Bidco Bv Facility Term Loan B2, 07/12/2029	\$544,769
Peraton Corp First Lien Term B Loan, 02/01/2028	\$866,317
PetsMart LLC Initial Term Loan, 02/11/2028	\$513,536
Philippine Government International Bond, 3.7000% 03/01/2041	\$921,141
Phoenix Guarantor Inc Tranche B-1 Term Loan, 03/05/2026	\$311,031
Phoenix Guarantor Inc Tranche B3 Term Loan, 03/05/2026	\$100,002
Phoenix Newco Inc First Lien Initial Term Loan, 11/15/2028	\$517,770
Planet Fitness Master Issuer LLC, 4.6660% 09/05/2048	\$942,925
Playa Hotels & Resorts B.V. Term Loan, 01/05/2029	\$301,118
Playa Resorts Holding BV, , 01/05/2029	\$355,000
Polaris Newco LLC First Lien Dollar Term Loan, 06/02/2028	\$568,537
Pretium Mortgage Credit Partners I 2021-NPL1 LLC, 2.2395% 09/27/2060	\$289,937
Progress Residential 2019-SFR3 Trust, 2.5710% 09/01/2036	\$974,128
Progress Residential 2020-SFR3 Trust, 1.2940% 10/01/2027	\$1,074,408
Progress Residential Trust, 2.2250% 07/01/2038	\$451,729
Project Ruby Ultimate Parent Corp First Lien Closing Date Term Loan, 03/10/2028	\$601,108
Proofpoint Inc Initial Term Loan, 08/31/2028	\$135,729
Prpm 2021-Rpl1 LLC , 1.3190%	\$139,129
Qatar Government International Bond, 3.7500% 04/16/2030	\$604,940
Quikrete Holdings Inc Term B-1, 03/18/2029	\$339,810
Raptor Acquisition Corp Term B Loan, 11/01/2026	\$128,750
RCKT Mortgage Trust 2023-CES1, 6.5150%	\$1,125,448
Reach ABS Trust 2023-1, 7.3300% 02/18/2031	\$773,714
RealPage Inc First Lien Initial Term Loan, 04/24/2028	\$249,635
Republic Finance Issuance Trust 2020-A, 2.4700% 11/20/2030	\$616,752
Republic of Poland Government International Bond, 4.8750% 10/04/2033	\$1,081,503
Republic of South Africa Government International Bond, 5.8750% 06/22/2030	\$1,459,380
Residential Mortgage Loan Trust 2019-2, 2.9130%	\$14,560

Virtus Newfleet Multi-Sector Intermediate Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Romanian Government International Bond, 7.1250% 01/17/2033	\$1,014,166
Safe Fleet Holdings LLC 2022 Initial Term Loans, 02/23/2029	\$396,655
Saudi Government International Bond, 5.5000% 10/25/2032	\$712,503
Scientific Games Holdings LP Initial Dollor Term Loan, 04/04/2029	\$462,432
Sedgwick Claims Management Services Inc 2023 Term Loan, 02/24/2028	\$407,424
Serbia International Bond, 6.5000% 09/26/2033	\$1,191,667
Shearer's Foods LLC Refinancing Term Loan (First Lien), 09/23/2027	\$389,628
Sierra Timeshare 2023-2 Receivables Funding LLC, 6.2800% 04/20/2040	\$643,135
Sigma Bidco BV Facility B7, 01/02/2028	\$979,108
Sophia LP Term Loan B, 10/07/2027	\$336,357
Sotera Health Holdings LLC Initial Term Loans, 12/11/2026	\$154,517
Southern Veterinary Partners, LLC First Lien Term Loan, 10/05/2027	\$441,970
SRS Distribution Inc 2021 Refinancing Term Loan, 06/02/2028	\$555,313
SRS Distribution Inc 2022 Refinancing Termloan, 06/02/2028	\$49,064
St. George's University Scholastic Services LLC Initial Term Loans, 02/10/2029	\$260,628
STAR 2021-1 Trust, 1.2190%	\$727,349
Star Parent Inc Term Loan B, 09/28/2030	\$626,796
Star US Bidco LLC Initial Term Loan, 03/17/2027	\$430,126
Starwood Mortgage Residential Trust 2021-3, 1.5180%	\$141,296
Sunshine Luxembourg VII SARL Term Loan B3 (Usd), 10/01/2026	\$577,333
Taco Bell Funding LLC, 4.9700% 05/25/2046	\$867,611
Terrier Media Buyer Inc 2021 Refinancing Term B Loans, 12/17/2026	\$574,125
Tesla Auto Lease Trust 2023-A, 6.4100% 07/20/2027	\$862,712
The Hertz Corporation 2023 Incremental Term Loan, 06/30/2028	\$491,975
THPT 2023-THL Mortgage Trust, 6.9940%	\$914,735
Titan Acquisition Limited Initial Term Loan, 03/28/2025	\$764,344
TMF Sapphire Bidco B.V Facility B2 Loan, 05/03/2028	\$215,806
Towd Point Mortgage Trust 2016-4, 4.0094%	\$456,067
Towd Point Mortgage Trust 2017-4, 3.0000%	\$773,618
Towd Point Mortgage Trust 2018-6, 3.7500%	\$1,701,242

Virtus Newfleet Multi-Sector Intermediate Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Towd Point Mortgage Trust 2019-2, 3.7500%	\$1,071,089
Towd Point Mortgage Trust 2020-1, 3.5000%	\$253,706
Towd Point Mortgage Trust 2023-1, 3.7500%	\$588,996
Transdigm Inc Tranche I Term Loan, 08/24/2028	\$458,446
Traverse Midstream Partners LLC Advance, 02/16/2028	\$520,082
Tricolor Auto Securitization Trust 2023-1, 6.8400% 11/16/2026	\$1,088,940
Tricolor Auto Securitization Trust 2023-1, 7.2400% 02/16/2027	\$783,263
Tricon American Homes 2019-SFR1 Trust, 3.1490% 02/28/2038	\$579,345
Tricon American Homes 2020-SFR2 Trust, 2.2810% 11/01/2027	\$734,849
TricorBraun Inc Term Loan, 03/03/2028	\$557,022
Triton Water Holdings Inc First Lien Initial Term Loan, 03/31/2028	\$628,289
Trugreen Limited Partnership Second Refinancing Term Loan (First Lien), 11/02/2027	\$432,685
Turkiye Government International Bond, 7.6250% 04/26/2029	\$1,483,431
Turkiye Government International Bond, 9.1250% 07/13/2030	\$1,437,131
Turkiye Government International Bond, 9.3750% 03/14/2029	\$866,444
TVC Mortgage Trust 2020-RTL1, 6.1930%	\$1,298,904
UFC Holdings LLC Term Loan B-3, 04/29/2026	\$558,916
UKG Inc First Lien 2021-2 Incremental Term Loan, 05/04/2026	\$731,171
UKG Inc Second Lien 2021 Incremental Term Loan, 05/03/2027	\$25,005
Ukraine Government International Bond, 7.7500% 09/01/2026	\$186,320
Ukraine Government International Bond, 7.7500% 09/01/2028	\$130,388
United Auto Credit Securitization Trust 2023-1, 6.2800% 07/10/2028	\$781,317
United Auto Credit Securitization Trust 2023-1, 8.0000% 07/10/2028	\$1,119,170
United States Treasury Note/Bond, 1.8750% 02/15/2032	\$7,905,186
United States Treasury Note/Bond, 1.8750% 11/15/2051	\$2,696,280
United States Treasury Note/Bond, 3.3750% 05/15/2033	\$4,572,911
United States Treasury Note/Bond, 3.6250% 05/15/2053	\$4,641,147
United States Treasury Note/Bond, 3.8750% 05/15/2043	\$1,344,127
United States Treasury Note/Bond, 4.0000% 11/15/2052	\$14,158,293
Univision Communications Inc 2021 Replacement Term Loan, 03/15/2026	\$615,809

Virtus Newfleet Multi-Sector Intermediate Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
Upstart Pass-Through Trust Series 2021-ST2, 2.5000% 04/20/2027	\$179,214
Upstart Securitization Trust 2022-2, 4.3700% 05/20/2032	\$118,409
Upstart Securitization Trust 2023-1, 6.5900% 02/20/2033	\$356,119
Upstream Newco Inc August 2021 Incremental Term Loan, 11/20/2026	\$325,977
US Bank NA, 6.7890% 08/25/2032	\$1,164,844
Vcat 2021-Npl3 LLC , 1.7430% 05/25/2051	\$342,744
Vcat 2021-Npl4 LLC , 1.8677% 08/25/2051	\$468,776
Verus Securitization Trust 2019-4, 3.2070%	\$280,478
Verus Securitization Trust 2021-R3, 1.0200%	\$380,729
Verus Securitization Trust 2022-5, 3.8000%	\$766,887
Verus Securitization Trust 2022-6, 4.9100%	\$2,212,166
Verus Securitization Trust 2022-7, 5.1520%	\$453,177
Verus Securitization Trust 2023-8, 6.2591%	\$1,450,206
Vfi Abs 2023-1 LLC , 7.2700% 03/26/2029	\$945,765
Viant Medical Holdings Inc Initial Term Loan (First Lien), 07/02/2025	\$935,892
Viasat Inc Initial Term Loan, 03/02/2029	\$440,510
Visio 2020-1R Trust, 1.5670%	\$93,126
West Marine / Rising Tide - Common Stock	\$1,950
Westlake Automobile Receivables Trust 2022-1, 2.7500% 03/15/2027	\$749,546
WFRBS Commercial Mortgage Trust 2014-C24, 3.9310%	\$670,626
WIN Waste Innovations Holdings Inc Initial Term Loan, 03/24/2028	\$482,555
Windsor Holdings III LLC Dollar Term B Loan, 08/01/2030	\$406,133
Zaxby's Funding LLC , 3.2380% 07/30/2051	\$758,206

Virtus Newfleet Multi-Sector Intermediate Bond Fund

Fund Investments as of : 12/29/2023

(Unaudited)

Security Name

Market Value

Total Invested Assets:

\$458,074,204

The holdings do not include cash, cash equivalents, futures, forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms NPORT-EX are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.

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