



Virtus Newfleet High Yield Fund

Fund Investments as of : 09/29/2023
(Unaudited)

<u>Security Name</u>	<u>Market Value</u>
CCO Holdings LLC / CCO Holdings Capital Corp, 4.7500% 03/01/2030	\$852,043
CSC Holdings LLC, 5.2500% 06/01/2024	\$266,348
CSC Holdings LLC, 7.5000% 04/01/2028	\$266,211
DISH DBS Corp, 5.8750% 11/15/2024	\$353,700
DISH DBS Corp, 7.7500% 07/01/2026	\$348,750
Gray Television Inc, 7.0000% 05/15/2027	\$421,400
McGraw-Hill Education Inc, 5.7500% 08/01/2028	\$129,413
Millennium Escrow Corp, 6.6250% 08/01/2026	\$290,938
Rackspace Technology Global Inc, 5.3750% 12/01/2028	\$122,401
TripAdvisor Inc, 7.0000% 07/15/2025	\$279,468
VZ Secured Financing BV, 5.0000% 01/15/2032	\$227,811
Caesars Entertainment Inc, 8.1250% 07/01/2027	\$175,834
Carnival Corp, 7.0000% 08/15/2029	\$34,511
Carnival Corp, 7.6250% 03/01/2026	\$389,114
Carriage Services Inc, 4.2500% 05/15/2029	\$149,692
Churchill Downs Inc, 6.7500% 05/01/2031	\$274,050
Clarios Global LP / Clarios US Finance Co, 6.7500% 05/15/2028	\$29,288
Clarios Global LP / Clarios US Finance Co, 8.5000% 05/15/2027	\$299,139
eG Global Finance PLC, 6.7500% 02/07/2025	\$196,500
eG Global Finance PLC, 8.5000% 10/30/2025	\$201,756
Ford Motor Co, 3.2500% 02/12/2032	\$447,755
Ford Motor Co, 4.7500% 01/15/2043	\$164,237
Ford Motor Credit Co LLC, 4.1250% 08/17/2027	\$182,155
Ford Motor Credit Co LLC, 7.3500% 03/06/2030	\$202,536
Gates Global LLC / Gates Corp, 6.2500% 01/15/2026	\$306,964
Hilton Domestic Operating Co Inc, 3.6250% 02/15/2032	\$241,859

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Jacobs Entertainment Inc, 6.7500% 02/15/2029	\$290,213
Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc, 5.0000% 02/01/2026	\$303,800
Light & Wonder International Inc, 7.0000% 05/15/2028	\$402,993
MYT Holding LLC	\$10,275
Newell Brands Inc, 6.6250% 09/15/2029	\$356,848
NMG Holding Co Inc / Neiman Marcus Group LLC, 7.1250% 04/01/2026	\$379,933
NMG Parent LLC	\$13,340
Nordstrom Inc, 4.2500% 08/01/2031	\$358,987
Ontario Gaming GTA LP, 8.0000% 08/01/2030	\$305,000
Premier Entertainment Sub LLC / Premier Entertainment Finance Corp, 5.6250% 09/01/2029	\$281,050
Raptor Acquisition Corp / Raptor Co-Issuer LLC, 4.8750% 11/01/2026	\$294,919
Royal Caribbean Cruises Ltd, 9.2500% 01/15/2029	\$15,847
Station Casinos LLC, 4.5000% 02/15/2028	\$292,231
Weekley Homes LLC / Weekley Finance Corp, 4.8750% 09/15/2028	\$399,211
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 4.6250% 01/15/2027	\$269,102
BAT Capital Corp, 7.7500% 10/19/2032	\$227,102
Coty Inc/HFC Prestige Products Inc/HFC Prestige International US LLC, 6.6250% 07/15/2030	\$322,192
H-Food Holdings LLC / Hearthside Finance Co Inc, 8.5000% 06/01/2026	\$67,500
HLF Financing Sarl LLC / Herbalife International Inc, 4.8750% 06/01/2029	\$284,000
Pilgrim's Pride Corp, 6.2500% 07/01/2033	\$281,937
Sigma Holdco BV, 7.8750% 05/15/2026	\$180,207
Alliance Resource Operating Partners LP / Alliance Resource Finance Corp, 7.5000% 05/01/2025	\$349,762
Antero Midstream Partners LP / Antero Midstream Finance Corp, 5.7500% 01/15/2028	\$320,696
Ascent Resources Utica Holdings LLC / ARU Finance Corp, 8.2500% 12/31/2028	\$356,254
BP Capital Markets PLC, 4.8750% 12/22/2171	\$370,771
Chesapeake Energy Corp, 5.5000% 02/01/2026	\$154,821
Chesapeake Energy Corp, 5.8750% 02/01/2029	\$155,256
CITGO Petroleum Corp, 7.0000% 06/15/2025	\$433,456
Civitas Resources Inc, 8.7500% 07/01/2031	\$260,475
Coronado Finance Pty Ltd, 10.7500% 05/15/2026	\$379,854

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CrownRock LP / CrownRock Finance Inc, 5.0000% 05/01/2029	\$215,501
CrownRock LP / CrownRock Finance Inc, 5.6250% 10/15/2025	\$255,827
DT Midstream Inc, 4.1250% 06/15/2029	\$363,317
Enbridge Inc, 8.5000% 01/15/2084	\$347,120
Enerflex Ltd, 9.0000% 10/15/2027	\$282,425
Energy Transfer LP, 6.5000% 11/15/2171	\$454,831
Genesis Energy LP / Genesis Energy Finance Corp, 8.8750% 04/15/2030	\$288,035
Hilcorp Energy I LP / Hilcorp Finance Co, 5.7500% 02/01/2029	\$252,838
Hilcorp Energy I LP / Hilcorp Finance Co, 6.0000% 02/01/2031	\$215,552
International Petroleum Corp, 7.2500% 02/01/2027	\$280,200
Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp, 6.0000% 08/01/2026	\$323,317
Mesquite Energy Inc, 7.2500% 02/15/2024	\$10,063
Nabors Industries Ltd, 7.2500% 01/15/2026	\$343,019
Northriver Midstream Finance LP, 5.6250% 02/15/2026	\$319,238
Occidental Petroleum Corp, 6.1250% 01/01/2031	\$453,397
Quaternorth Energy Holding Inc	\$140,432
Southwestern Energy Co, 5.3750% 02/01/2029	\$276,296
Teine Energy Ltd, 6.8750% 04/15/2029	\$348,650
Transocean Inc, 11.5000% 01/30/2027	\$149,971
Transocean Inc, 8.7500% 02/15/2030	\$237,987
USA Compression Partners LP / USA Compression Finance Corp, 6.8750% 04/01/2026	\$244,886
Venture Global Calcasieu Pass LLC, 3.8750% 08/15/2029	\$25,244
Venture Global Calcasieu Pass LLC, 4.1250% 08/15/2031	\$410,310
Acrisure LLC / Acrisure Finance Inc, 7.0000% 11/15/2025	\$655,627
Alexander Funding Trust II, 7.4670% 07/31/2028	\$285,373
Block Inc, 3.5000% 06/01/2031	\$263,163
BroadStreet Partners Inc, 5.8750% 04/15/2029	\$330,869
Capital Farm Credit ACA, 5.0000% 03/15/2172	\$222,500
CCO Holdings LLC / CCO Holdings Capital Corp, 6.3750% 09/01/2029	\$15,852
Citigroup Inc, 6.2500% 02/15/2172	\$303,112

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Cobra AcquisitionCo LLC, 6.3750% 11/01/2029	\$207,200
CommScope Technologies LLC, 6.0000% 06/15/2025	\$237,988
Global Atlantic Fin Co, 7.9500% 06/15/2033	\$257,512
GTCR W-2 Merger Sub LLC, 7.5000% 01/15/2031	\$237,332
Icahn Enterprises LP / Icahn Enterprises Finance Corp, 5.2500% 05/15/2027	\$246,114
Icahn Enterprises LP / Icahn Enterprises Finance Corp, 6.2500% 05/15/2026	\$83,614
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.2500% 02/01/2027	\$424,195
Midcap Financial Issuer Trust, 6.5000% 05/01/2028	\$517,919
Navient Corp, 5.8750% 10/25/2024	\$182,081
NCR Atleos Escrow Corp, 9.5000% 04/01/2029	\$290,160
OneMain Finance Corp, 6.8750% 03/15/2025	\$327,384
Star Parent Inc, 9.0000% 10/01/2030	\$106,103
AdaptHealth LLC, 5.1250% 03/01/2030	\$344,598
Akumin Inc, 7.0000% 11/01/2025	\$239,991
Bausch Health Cos Inc, 11.0000% 09/30/2028	\$35,279
Bausch Health Cos Inc, 14.0000% 10/15/2030	\$5,903
Bausch Health Cos Inc, 6.1250% 02/01/2027	\$27,988
Catalent Pharma Solutions Inc, 3.5000% 04/01/2030	\$275,812
Cheplapharm Arzneimittel GmbH, 5.5000% 01/15/2028	\$349,322
CHS/Community Health Systems Inc, 4.7500% 02/15/2031	\$113,235
CHS/Community Health Systems Inc, 5.2500% 05/15/2030	\$216,650
CHS/Community Health Systems Inc, 6.1250% 04/01/2030	\$109,381
CHS/Community Health Systems Inc, 6.8750% 04/15/2029	\$13,276
Endo Dac / Endo Finance LLC / Endo Finco Inc, 9.5000% 07/31/2027	\$3,500
Fortrea Holdings Inc, 7.5000% 07/01/2030	\$113,843
Legacy LifePoint Health LLC, 4.3750% 02/15/2027	\$245,100
LifePoint Health Inc, 9.8750% 08/15/2030	\$251,714
Medline Borrower LP, 5.2500% 10/01/2029	\$553,150
Par Pharmaceutical Inc, 7.5000% 04/01/2027	\$181,760
Surgery Center Holdings Inc, 10.0000% 04/15/2027	\$76,855

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Surgery Center Holdings Inc, 6.7500% 07/01/2025	\$89,325
Team Health Holdings Inc, 6.3750% 02/01/2025	\$238,958
Teva Pharmaceutical Finance Netherlands III BV, 3.1500% 10/01/2026	\$217,850
Teva Pharmaceutical Finance Netherlands III BV, 5.1250% 05/09/2029	\$180,832
Allied Universal Holdco LLC / Allied Universal Finance Corp, 6.6250% 07/15/2026	\$360,065
Beacon Roofing Supply Inc, 6.5000% 08/01/2030	\$121,139
BlueLinx Holdings Inc, 6.0000% 11/15/2029	\$308,361
Boeing Co/The, 5.9300% 05/01/2060	\$342,107
Chart Industries Inc, 9.5000% 01/01/2031	\$292,272
Fortress Transportation and Infrastructure Investors LLC, 6.5000% 10/01/2025	\$227,037
Fortress Transportation and Infrastructure Investors LLC, 9.7500% 08/01/2027	\$41,374
Global Infrastructure Solutions Inc, 7.5000% 04/15/2032	\$367,921
Hertz Corp/The, 5.0000% 12/01/2029	\$227,047
Mauser Packaging Solutions Holding Co, 9.2500% 04/15/2027	\$214,151
Neptune Bidco US Inc, 9.2900% 04/15/2029	\$280,647
Regal Rexnord Corp, 6.3000% 02/15/2030	\$449,177
Regal Rexnord Corp, 6.4000% 04/15/2033	\$140,628
Science Applications International Corp, 4.8750% 04/01/2028	\$394,784
SRS Distribution Inc, 6.1250% 07/01/2029	\$315,112
TransDigm Inc, 5.5000% 11/15/2027	\$290,268
TransDigm Inc, 6.8750% 12/15/2030	\$137,276
United Rentals North America Inc, 3.7500% 01/15/2032	\$325,948
VistaJet Malta Finance PLC / Vista Management Holding Inc, 9.5000% 06/01/2028	\$136,076
ams-OSRAM AG, 7.0000% 07/31/2025	\$280,998
CDW LLC / CDW Finance Corp, 3.5690% 12/01/2031	\$238,856
Consensus Cloud Solutions Inc, 6.0000% 10/15/2026	\$119,658
Consensus Cloud Solutions Inc, 6.5000% 10/15/2028	\$289,761
ION Trading Technologies Sarl, 5.7500% 05/15/2028	\$174,384
Viasat Inc, 5.6250% 09/15/2025	\$494,206
ArcelorMittal SA, 6.8000% 11/29/2032	\$337,669

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ASP Unifrax Holdings Inc, 5.2500% 09/30/2028	\$404,498
Cleveland-Cliffs Inc, 6.7500% 03/15/2026	\$114,648
Cleveland-Cliffs Inc, 7.0000% 03/15/2027	\$164,914
FMG Resources August 2006 Pty Ltd, 5.8750% 04/15/2030	\$443,393
Graham Packaging Co Inc, 7.1250% 08/15/2028	\$335,101
LSB Industries Inc, 6.2500% 10/15/2028	\$430,359
Mercer International Inc, 5.1250% 02/01/2029	\$43,368
New Enterprise Stone & Lime Co Inc, 9.7500% 07/15/2028	\$385,125
Taseko Mines Ltd, 7.0000% 02/15/2026	\$247,544
Windsor Holdings III LLC, 8.5000% 06/15/2030	\$230,840
WR Grace Holdings LLC, 5.6250% 08/15/2029	\$212,701
Altice France Holding SA, 6.0000% 02/15/2028	\$98,885
Altice France SA/France, 5.1250% 07/15/2029	\$284,362
Level 3 Financing Inc, 3.6250% 01/15/2029	\$260,400
Telesat Canada / Telesat LLC, 6.5000% 10/15/2027	\$89,250
Ferrellgas LP / Ferrellgas Finance Corp, 5.3750% 04/01/2026	\$285,875
Ferrellgas LP / Ferrellgas Finance Corp, 5.8750% 04/01/2029	\$157,382
NRG Energy Inc, 7.0000% 03/15/2033	\$227,051
Sunnova Energy Corp, 5.8750% 09/01/2026	\$261,416
TerraForm Power Operating LLC, 5.0000% 01/31/2028	\$217,800
Vistra Corp, 8.0000% 04/15/2172	\$209,473
Vistra Energy Corp Rights????	\$9,976
MPT Operating Partnership LP / MPT Finance Corp, 3.5000% 03/15/2031	\$290,378
VICI Properties LP, 5.1250% 05/15/2032	\$331,177
Arcline FM Holdings, LLC First Lien Initial Term Loan, 06/23/2028	\$145,836
Arcline FM Holdings, LLC Second Lien Initial Term Loan, 06/25/2029	\$182,400
Carlisle FoodService Products Inc, Initial Term Loan (First Lien), 03/20/2025	\$73,622
Covia Holdings Corporation Take Back Debt Term Loan, 07/31/2026	\$357,300
Envision Healthcare Corporation First Out Term Loan, 03/31/2027	\$11,938
Envision Healthcare Corporation Second Out Term Loan, 03/31/2027	\$7,983

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Envision Healthcare Corporation Third Out Term Loan, 03/31/2027	\$131
Infinite Bidco LLC Second Lien Initial Term Loan, 03/02/2029	\$151,813
International Petroleum Corp, 7.2500% 02/01/2027	\$186,139
Kestrel Bidco Inc Initial Term Loan, 12/11/2026	\$296,720
Klockner Pentaplast of America Inc Facility B (USD) Loan, 02/12/2026	\$292,033
Lannett Co Inc , 7.7500% 04/15/2026	\$5,644
Sotera Health Holdings LLC Initial Term Loans, 12/11/2026	\$250,000
Sweetwater Borrower LLC Initial Term Loan, 08/07/2028	\$251,120
Total Invested Assets:	\$45,144,298

The holdings do not include cash, cash equivalents, futures, forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms NPORT-EX are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.

Please carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. For this and other information about any Virtus mutual fund, call 1-800-243-4361 or visit www.virtus.com for a prospectus and/or summary prospectus. Read the prospectus and/or summary prospectus carefully before you invest or send money.

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