

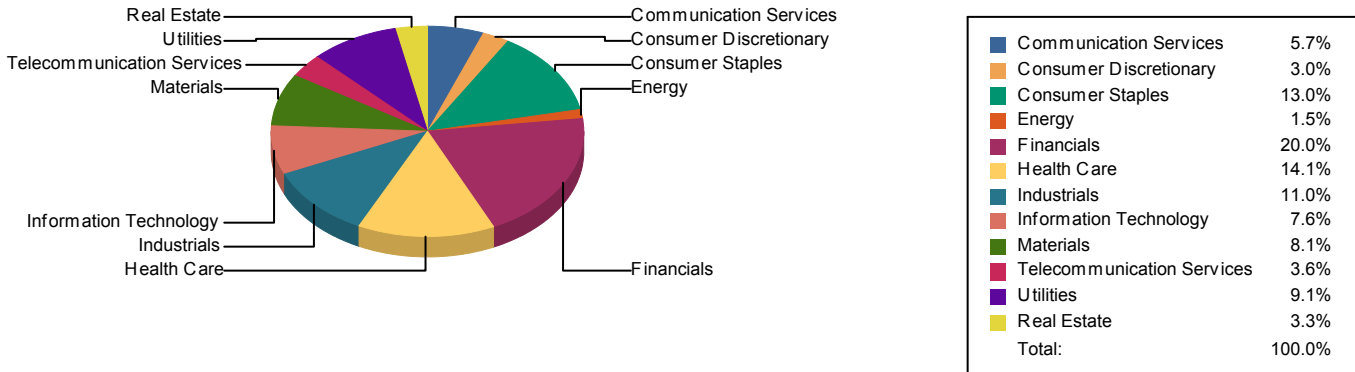


# Virtus Variable Insurance Trust: Virtus KAR Equity Income Series

Fund Investments as of : 12/30/2022

(Unaudited)

## Percentage of Market Value by Sector



<b>Communication Services</b>	<b>5.73%</b>
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Shares	Security Name	Market Value
62,428	Omnicom Group Inc	\$5,092,252

**Communication Services Total Market Value: \$5,092,252**

<b>Consumer Discretionary</b>	<b>2.97%</b>
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Shares	Security Name	Market Value
66,842	Leggett & Platt Inc	\$2,154,318
1,852	McDonald's Corp	\$488,058

**Consumer Discretionary Total Market Value: \$2,642,375**

<b>Consumer Staples</b>	<b>13.03%</b>
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Shares	Security Name	Market Value
43,247	Coca-Cola Co/The	\$2,750,942
81,087	Flowers Foods Inc	\$2,330,440
20,140	Kimberly-Clark Corp	\$2,734,005
15,132	PepsiCo Inc	\$2,733,747
6,743	Procter & Gamble Co/The	\$1,021,969

**Consumer Staples Total Market Value: \$11,571,103**

<b>Energy</b>	<b>1.46%</b>
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Shares	Security Name	Market Value
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7,210 Chevron Corp

\$1,294,123

**Energy Total Market Value: \$1,294,123****Financials 20.00%**

Shares	Security Name	Market Value
41,647	Bank of Hawaii Corp	\$3,230,141
16,739	PNC Financial Services Group Inc/The	\$2,643,758
12,258	Prudential Financial Inc	\$1,219,181
25,888	Safety Insurance Group Inc	\$2,181,323
24,427	T Rowe Price Group Inc	\$2,664,009
39,066	US Bancorp	\$1,703,668
86,255	Zurich Insurance Group AG	\$4,126,870

**Financials Total Market Value: \$17,768,950****Health Care 14.13%**

Shares	Security Name	Market Value
22,971	AbbVie Inc	\$3,712,343
5,365	Johnson & Johnson	\$947,727
24,496	Merck & Co Inc	\$2,717,831
74,618	Patterson Cos Inc	\$2,091,543
60,185	Pfizer Inc	\$3,083,879

**Health Care Total Market Value: \$12,553,324****Industrials 10.98%**

Shares	Security Name	Market Value
81,737	BAE Systems PLC	\$3,444,806
43,037	MSC Industrial Direct Co Inc	\$3,516,123
4,091	Snap-on Inc	\$934,753
7,455	Watsco Inc	\$1,859,277

**Industrials Total Market Value: \$9,754,958****Information Technology 7.64%**

Shares	Security Name	Market Value
49,521	Cisco Systems Inc	\$2,359,180
31,454	International Business Machines Corp	\$4,431,554

**Information Technology Total Market Value: \$6,790,735****Materials 8.05%**

Shares	Security Name	Market Value
300,136	Amcor PLC	\$3,574,620
23,778	Eastman Chemical Co	\$1,936,480
27,015	Sonoco Products Co	\$1,640,081

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**Materials Total Market Value: \$7,151,181**

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<b>Telecommunication Services</b>	<b>3.59%</b>
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Shares	Security Name	Market Value
80,839	Verizon Communications Inc	\$3,185,057

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**Telecommunication Services Total Market Value: \$3,185,057**

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<b>Utilities</b>	<b>9.13%</b>
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Shares	Security Name	Market Value
49,562	Fortis Inc/Canada	\$1,984,462
24,612	Pinnacle West Capital Corp	\$1,871,496
42,386	Southern Co/The	\$3,026,784
13,134	WEC Energy Group Inc	\$1,231,444

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**Utilities Total Market Value: \$8,114,187**

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<b>Real Estate</b>	<b>3.28%</b>
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Shares	Security Name	Market Value
11,073	Crown Castle Inc	\$1,501,942
41,586	Getty Realty Corp	\$1,407,686

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**Real Estate Total Market Value: \$2,909,628**

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**Total Invested Assets: \$88,827,872**

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*The holdings do not include cash, cash equivalents, futures, forward contracts.*

*This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at [www.virtus.com](http://www.virtus.com). Forms NPORT-EX are available at the SEC's website at [www.sec.gov](http://www.sec.gov). The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.*

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