

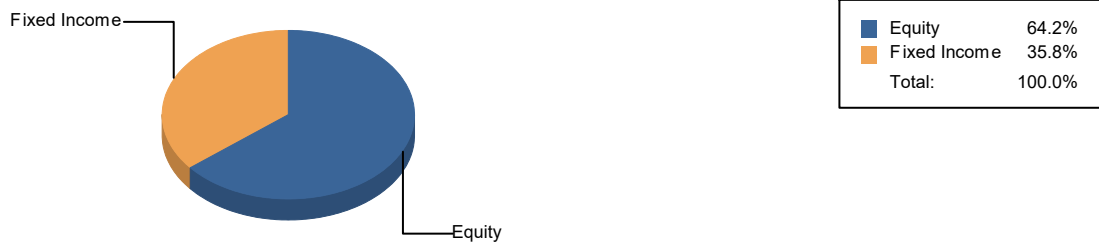


Virtus Variable Insurance Trust: Virtus Strategic Allocation Series

Fund Investments as of : 12/29/2023

(Unaudited)

Sector Allocations as Percentage of Invested Assets



Equity	64.17 %
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<u>Security Name</u>	<u>Market Value</u>
Accenture PLC	\$787,091
Adevinta ASA	\$155,071
Airbnb Inc	\$639,041
AJ Bell PLC	\$349,470
Allegro.eu SA	\$330,612
Alten SA	\$277,421
Amazon.com Inc	\$1,883,600
Amphenol Corp	\$1,378,898
Anhui Gujing Distillery Co Ltd	\$133,885
Auto Trader Group PLC	\$442,433
AutoZone Inc	\$519,708
Baltic Classifieds Group PLC	\$792,844
BILL Holdings Inc	\$470,285
Block Inc	\$517,936
Bouvet ASA	\$269,209
Brockhaus Technologies AG	\$55,641
Cadence Design Systems Inc	\$372,330

CAE Inc	\$267,707
Corp Moctezuma SAB de CV	\$337,573
CoStar Group Inc	\$826,360
CTS Eventim AG & Co KGaA	\$222,595
Danaher Corp	\$622,999
Dayamitra Telekomunikasi PT	\$317,953
Devon Energy Corp	\$164,983
Ecolab Inc	\$620,439
Eli Lilly & Co	\$813,173
Enento Group Oyj	\$101,374
Equifax Inc	\$601,657
Estee Lauder Cos Inc/The	\$330,964
Fair Isaac Corp	\$1,165,174
FDM Group Holdings PLC	\$262,414
FinecoBank Banca Fineco SpA	\$333,357
Forterra PLC	\$113,988
Gartner Inc	\$406,901
Gruppo MutuiOnline SpA	\$355,717
Haitian International Holdings Ltd	\$264,695
Haw Par Corp Ltd	\$428,490
Heineken Malaysia Bhd	\$303,129
Home Depot Inc/The	\$605,076
Howden Joinery Group PLC	\$355,990
Hypoport SE	\$201,229
Ibstock PLC	\$107,747
IDEXX Laboratories Inc	\$377,989
Infrastrutture Wireless Italiane SpA	\$80,177
Knorr-Bremse AG	\$195,905
Marriott International Inc/MD	\$1,003,971
Max Stock Ltd	\$72,305
McCormick & Co Inc/MD	\$386,641
MEITEC Group Holdings Inc	\$300,745
MercadoLibre Inc	\$661,618
Mercari Inc	\$172,314
Meta Platforms Inc	\$1,096,568

Mettler-Toledo International Inc	\$278,981
MongoDB Inc	\$885,978
Monster Beverage Corp	\$692,875
Mortgage Advice Bureau Holdings Ltd	\$355,257
MTU Aero Engines AG	\$300,256
Netflix Inc	\$687,961
New Work SE	\$117,873
NIKE Inc	\$825,241
Nordnet AB publ	\$119,374
NVIDIA Corp	\$3,108,001
Pason Systems Inc	\$166,380
Paycom Software Inc	\$398,556
Progressive Corp/The	\$804,045
Prologis Inc	\$413,763
Rightmove PLC	\$538,271
Roper Technologies Inc	\$852,646
Ross Stores Inc	\$682,955
S&P Global Inc	\$540,959
S-1 Corp	\$238,668
Schlumberger NV	\$250,208
Shopify Inc	\$551,065
Snowflake Inc	\$673,814
Trade Desk Inc/The	\$922,959
Uber Technologies Inc	\$997,927
Victorian Plumbing Group PLC	\$94,370
Visa Inc	\$2,101,285
Vistra Energy Corp Rights????	\$1,398
VNV Global AB	\$37,017
Workday Inc	\$1,096,234
Zoetis Inc	\$1,177,904

Equity Total Market Value: \$43,767,613

Fixed Income	35.83 %
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Security Name

Market Value

84 Lumber Company Initial Term Loan, 11/15/2030

\$5,008

Affirm Asset Securitization Trust 2023-B, 6.8200% 09/15/2028	\$62,925
Ajax Mortgage Loan Trust 2019-D, 2.9560%	\$34,315
Alaska Airlines 2020-1 Class A Pass Through Trust, 4.8000% 08/15/2027	\$92,898
Allstate Corp/The, 8.5793% 08/15/2053	\$79,485
American Credit Acceptance Receivables Trust 2021-3, 0.9800% 11/15/2027	\$13,658
American Credit Acceptance Receivables Trust 2022-1, 2.4600% 03/13/2028	\$52,907
American Express Co, 5.6250% 07/28/2034	\$61,999
American Homes 4 Rent 2015-SFR1 Trust, 3.4670% 04/01/2052	\$89,386
American Homes 4 Rent 2015-SFR2 Trust, 4.6910% 10/01/2052	\$107,890
AmeriCredit Automobile Receivables Trust 2020-3, 1.0600% 08/18/2026	\$81,930
Amgen Inc, 5.2500% 03/02/2033	\$31,782
Amgen Inc, 5.6500% 03/02/2053	\$27,354
AMSR 2020-SFR1 Trust, 2.1200% 04/01/2037	\$95,141
AMSR 2020-SFR2 Trust, 3.2820% 07/01/2037	\$95,405
Amur Equipment Finance Receivables IX LLC, 1.7500% 06/21/2027	\$54,696
Angel Oak Mortgage Trust 2021-8, 1.8200%	\$61,350
Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.9000% 02/01/2046	\$53,913
Anheuser-Busch InBev Worldwide Inc, 5.5500% 01/23/2049	\$26,865
Aqua Finance Trust 2019-A, 4.0100% 07/16/2040	\$69,845
Arbys Funding LLC, 3.2370% 07/30/2050	\$66,201
ArcelorMittal SA, 6.8000% 11/29/2032	\$54,070
Ares Finance Co LLC, 4.0000% 10/08/2024	\$78,293
Arivo Acceptance Auto Loan Receivables Trust 2022-2, 6.9000% 01/16/2029	\$33,257
Arm Master Trust LLC, 6.5620% 02/17/2025	\$28,686
Arroyo Mortgage Trust 2019-1, 3.8050%	\$18,495
Arroyo Mortgage Trust 2019-2, 3.3470%	\$32,728
Ascot Group Ltd, 4.2500% 12/15/2030	\$52,346
Ashtead Capital Inc, 5.5000% 08/11/2032	\$197,565
AT&T Inc, 5.4000% 02/15/2034	\$77,349
Auxilior Term Funding 2023-1 LLC, 6.5000% 11/15/2030	\$60,633
Avant Credit Card Master Trust, 1.3700% 04/15/2027	\$57,589
Avid Automobile Receivables Trust 2023-1, 6.6300% 07/15/2026	\$18,220
Avis Budget Rental Car Funding AESOP LLC, 6.1200% 04/20/2027	\$42,646
Avolon Holdings Funding Ltd, 4.3750% 05/01/2026	\$87,083
Bank of America Corp, 2.4820% 09/21/2036	\$126,731

Bank of America Corp, 2.6870% 04/22/2032	\$206,886
Bank of New York Mellon Corp/The, 4.7000% 09/20/2172	\$102,325
Bank of New York Mellon Corp/The, 5.8340% 10/25/2033	\$42,406
BAT Capital Corp, 7.7500% 10/19/2032	\$81,279
Bayport Polymers LLC, 5.1400% 04/14/2032	\$61,036
BBCMS 2018-TALL Mortgage Trust, 6.2810%	\$92,750
Benchmark 2023-B38 Mortgage Trust, 5.6260%	\$64,051
Bio-Rad Laboratories Inc, 3.3000% 03/15/2027	\$30,404
Bio-Rad Laboratories Inc, 3.7000% 03/15/2032	\$22,574
Black Hills Corp, 6.1500% 05/15/2034	\$62,468
Blackstone Private Credit Fund, 2.6250% 12/15/2026	\$35,329
Blue Owl Credit Income Corp, 4.7000% 02/08/2027	\$30,226
Blue Owl Finance LLC, 3.1250% 06/10/2031	\$57,697
Boeing Co/The, 5.8050% 05/01/2050	\$41,422
Boeing Co/The, 5.9300% 05/01/2060	\$54,881
BOF URSA VI Funding Trust I, 5.5420% 10/27/2031	\$88,640
Booz Allen Hamilton Inc, 3.8750% 09/01/2028	\$32,970
Booz Allen Hamilton Inc, 4.0000% 07/01/2029	\$51,543
BP Capital Markets PLC, 4.8750% 12/22/2171	\$90,231
BPR Trust 2022-OANA, 7.2598%	\$113,341
British Airways 2021-1 Class A Pass Through Trust, 2.9000% 03/15/2035	\$71,134
Brookfield Finance Inc, 6.3500% 01/05/2034	\$63,827
Brookfield WEC Holdings Inc Refinancing No 2 Term Loan, 08/01/2025	\$49,712
Brooklyn Union Gas Co/The, 4.8660% 08/05/2032	\$97,995
Broward County FL Water & Sewer Utility Revenue, 4.0000% 10/01/2047	\$175,563
Brown Group Holding LLC Initial Term Loan, 06/07/2028	\$31,641
BX Trust 2018-GW, 6.6790%	\$122,950
BX Trust 2019-OC11, 3.9440%	\$69,629
Bxg Receivables Note Trust 2017-A , 2.9500% 10/04/2032	\$22,136
BXG Receivables Note Trust 2023-A, 5.7700% 11/15/2038	\$71,166
Cajun Global LLC, 3.9310% 11/20/2051	\$43,031
Capital One Financial Corp, 2.3590% 07/29/2032	\$89,398
Carvana Auto Receivables Trust 2021-N2, 1.0700% 03/10/2028	\$17,325
Carvana Auto Receivables Trust 2023-N1, 5.9200% 07/10/2029	\$92,575
Carvana Auto Receivables Trust 2023-N4, 6.5900% 02/11/2030	\$71,315

Catalent Pharma Solutions Inc, 3.5000% 04/01/2030	\$134,840
Ccc Intelligent Solutions Inc. Term Loan B, 09/21/2028	\$19,563
CCG Receivables Trust 2023-1, 5.8200% 09/16/2030	\$49,899
CCO Holdings LLC / CCO Holdings Capital Corp, 4.7500% 03/01/2030	\$54,826
Celanese US Holdings LLC, 3.5000% 05/08/2024	\$61,419
CF Hippolyta Issuer LLC, 1.6900% 07/15/2060	\$83,125
Charles Schwab Corp/The, 4.0000% 03/01/2172	\$55,287
Charles Schwab Corp/The, 6.1360% 08/24/2034	\$36,893
Chase Mortgage Finance Corp, 3.7500%	\$18,910
Chase Mortgage Finance Corp, 3.7500%	\$23,833
CHG Healthcare Services Inc First Lien Initial Term Loan, 09/29/2028	\$29,674
Church & Dwight Co Inc, 5.0000% 06/15/2052	\$95,223
Citadel LP, 4.8750% 01/15/2027	\$48,697
Citadel Securities LP Term Loan B, 07/29/2030	\$22,984
Citigroup Inc, 3.9800% 03/20/2030	\$137,594
Citigroup Inc, 6.2700% 11/17/2033	\$74,901
City of Bristol VA, 4.2100% 01/01/2042	\$118,909
City of San Antonio TX, 1.9630% 02/01/2033	\$56,945
Civitas Resources Inc, 8.7500% 07/01/2031	\$31,936
Clarios Global LP / Clarios US Finance Co, 6.7500% 05/15/2028	\$5,101
Clarios Global LP 2023 Term Loans, 05/06/2030	\$44,944
CMS Energy Corp, 4.7500% 06/01/2050	\$54,176
Cogeco Communications Finance (USA) LP Term B-1 Loan, 09/18/2030	\$39,325
COLT 2022-5 Mortgage Loan Trust, 4.5500%	\$268,283
Columbia Pipelines Operating Co LLC, 6.0360% 11/15/2033	\$31,418
Columbia Pipelines Operating Co LLC, 6.5440% 11/15/2053	\$22,020
Columbia Pipelines Operating Co LLC, 6.7140% 08/15/2063	\$11,028
COMM 2020-CBM Mortgage Trust, 3.0990%	\$66,532
Concentrix Corp, 6.6500% 08/02/2026	\$35,875
Consensus Cloud Solutions Inc, 6.5000% 10/15/2028	\$18,141
Corebridge Financial Inc, 6.8750% 12/15/2052	\$84,712
Corevest American Finance 2020-1 Trust, 1.8320% 03/01/2050	\$28,614
CoStar Group Inc, 2.8000% 07/15/2030	\$80,744
CPS Auto Receivables Trust 2019-D, 3.8600% 10/15/2025	\$45,669
Credit Suisse Mortgage Capital Certificates 2019-ICE4, 6.3890%	\$99,754

CSMC 2020-RPL4 Trust, 2.0000%	\$43,015
CVS Health Corp, 5.8750% 06/01/2053	\$72,575
Del Monte Foods, Inc. Initial Term Loan, 05/16/2029	\$37,127
Dell International LLC / EMC Corp, 8.1000% 07/15/2036	\$73,794
Delta Air Lines 2015-1 Class AA Pass Through Trust, 3.6250% 07/30/2027	\$76,691
DENTSPLY SIRONA Inc, 3.2500% 06/01/2030	\$97,242
Dext ABS 2020-1 LLC, 1.9200% 11/15/2027	\$12,361
Dext ABS 2023-1 LLC, 5.9900% 03/15/2032	\$39,738
Discover Card Execution Note Trust, 4.9300% 06/15/2028	\$80,610
Discover Financial Services, 6.7000% 11/29/2032	\$57,615
DT Auto Owner Trust 2023-1, 5.1900% 10/16/2028	\$50,556
DT Midstream Inc, 4.1250% 06/15/2029	\$45,999
Eagle Broadband Investments LLC Initial Term Loan, 11/12/2027	\$24,313
Enbridge Inc, 7.6250% 01/15/2083	\$80,122
Energy Transfer LP, 6.5000% 11/15/2171	\$23,757
Entergy Texas Inc, 5.8000% 09/01/2053	\$69,806
EPR Properties, 4.7500% 12/15/2026	\$86,109
Exelon Corp, 5.6000% 03/15/2053	\$91,443
Exeter Automobile Receivables Trust 2023-2, 5.6100% 09/15/2027	\$64,749
Extended Stay America Trust 2021-ESH, 7.1765%	\$197,413
Fannie Mae Pool, 4.5000%	\$2,994
Fannie Mae Pool, 4.5000%	\$127,183
Fannie Mae Pool, 5.0000%	\$2,518
Fannie Mae Pool, 5.0000%	\$5,351
Fannie Mae Pool, 5.0000%	\$1,686
Fannie Mae Pool, 5.0000%	\$7,633
Fannie Mae Pool, 5.0000%	\$327,528
Fannie Mae Pool, 5.0000%	\$752,101
Fannie Mae Pool, 5.5000%	\$1,605
Fannie Mae Pool, 5.5000%	\$969
Fannie Mae Pool, 5.5000%	\$5,109
Fannie Mae Pool, 5.5000%	\$1,785
Fannie Mae Pool, 5.5000%	\$3,987
Fannie Mae Pool, 5.5000%	\$250,526
Fannie Mae Pool, 6.0000%	\$841

Fannie Mae Pool, 6.0000%	\$2,840
Fannie Mae Pool, 6.0000%	\$1,778
Fannie Mae Pool, 6.0000%	\$625
Fannie Mae Pool, 6.0000%	\$233,349
Fannie Mae Pool, 6.5000%	\$651
FHF Trust 2023-1, 6.5700% 06/15/2028	\$70,819
Fifth Third Bancorp, 4.3370% 04/25/2033	\$69,734
Finco I LLC 2023 Initial Refinancing Term Loan, 06/27/2029	\$5,002
First American Financial Corp, 4.0000% 05/15/2030	\$53,962
First Investors Auto Owner Trust 2022-1, 3.1300% 05/15/2028	\$52,520
FirstKey Homes 2020-SFR2 Trust, 1.5670% 10/03/2037	\$106,585
Flagship Credit Auto Trust 2020-3, 1.7300% 09/15/2026	\$54,391
Flex Intermediate Holdco LLC, 3.3630% 06/30/2031	\$65,482
Flutter Entertainment Public Limited Company Term B Loan, 11/25/2030	\$30,025
FMG Resources August 2006 Pty Ltd, 5.8750% 04/15/2030	\$29,724
Ford Motor Co, 3.2500% 02/12/2032	\$21,624
Ford Motor Co, 4.7500% 01/15/2043	\$12,382
Foundation Finance Trust 2023-1, 5.6700% 12/15/2043	\$66,843
Foundation Finance Trust 2023-2, 6.5300% 06/15/2049	\$71,448
Foursight Capital Automobile Receivables Trust 2022-1, 2.1500% 05/17/2027	\$43,195
Freddie Mac Pool, 6.0000%	\$250,175
GCAT 2019-NQM2 Trust, 2.2470%	\$9,091
GE HealthCare Technologies Inc, 5.8570% 03/15/2030	\$105,040
Generation Bridge Northeast LLC Term B Loans, 08/07/2029	\$9,819
Genuine Parts Co, 6.8750% 11/01/2033	\$83,266
Ginnie Mae I Pool, 6.5000%	\$4,744
Glencore Funding LLC, 2.8500% 04/27/2031	\$64,673
GLP Capital LP / GLP Financing II Inc, 3.2500% 01/15/2032	\$5,066
GLP Capital LP / GLP Financing II Inc, 6.7500% 12/01/2033	\$75,518
GLS Auto Receivables Issuer Trust 2022-2, 6.1500% 04/17/2028	\$49,790
GLS Auto Receivables Issuer Trust 2023-1, 6.1900% 06/15/2027	\$49,092
Go Daddy Operating Company, LLC Tranche B-5 Term Loan, 11/09/2029	\$14,889
Goldman Sachs Group Inc/The, 3.1020% 02/24/2033	\$133,054
Goldman Sachs Group Inc/The, 6.4500% 05/01/2036	\$59,369
GS Mortgage Securities Trust 2020-GC45, 3.1731%	\$67,892

GTCR W Merger Sub LLC (Usd) Term Loan B, 09/20/2030	\$15,056
HCA Inc, 5.2500% 06/15/2049	\$79,013
Hilton Grand Vacations Trust 2022-2, 5.5700% 01/25/2037	\$37,346
Hilton Worldwide Finance LLC Term Loan B4, 11/08/2030	\$15,046
HOMES 2023-NQM2 Trust, 6.4560%	\$92,955
Idaho Health Facilities Authority, 5.0200% 03/01/2048	\$85,443
Illumina Inc, 2.5500% 03/23/2031	\$107,394
Ineos Finance PLC 2027-II Dollar Term Loan, 11/08/2027	\$56,313
INTOWN 2022-STAY Mortgage Trust, 7.8506%	\$84,263
IQVIA Inc, 6.2500% 02/01/2029	\$57,417
Iron Mountain Information Management LLC Amendment No. 1 Incremental Term B Loan, 01/31/2031	\$14,991
Jersey Mike's Funding, 4.4330% 02/15/2050	\$75,173
JP Morgan Mortgage Trust 2017-5, 3.6836%	\$16,408
JPMBB Commercial Mortgage Securities Trust 2014-C18, 4.4386%	\$108,154
JPMorgan Chase & Co, 1.9530% 02/04/2032	\$215,417
JPMorgan Chase & Co, 4.6000% 08/01/2172	\$28,930
JPMorgan Chase & Co, 5.7170% 09/14/2033	\$67,255
KeyCorp, 4.7890% 06/01/2033	\$41,314
KeySpan Gas East Corp, 5.9940% 03/06/2033	\$76,267
Kinder Morgan Inc, 4.3000% 06/01/2025	\$44,429
Kinder Morgan Inc, 7.7500% 01/15/2032	\$39,791
LAD Auto Receivables Trust 2023-4, 6.7600% 03/15/2029	\$63,221
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.2500% 02/01/2027	\$23,556
Leidos Inc, 2.3000% 02/15/2031	\$79,515
Lendbuzz Securitization Trust 2022-1, 4.2200% 05/17/2027	\$44,875
Level 3 Financing Inc, 4.2500% 07/01/2028	\$22,275
Liberty Mutual Group Inc, 4.1250% 12/15/2051	\$25,137
Lincoln National Corp, 7.7174% 04/20/2067	\$44,805
Lobel Automobile Receivables Trust 2023-1, 6.9700% 07/15/2026	\$44,570
Marlette Funding Trust 2023-2, 6.5400% 06/15/2033	\$79,550
MDC Holdings Inc, 3.9660% 08/06/2061	\$68,385
Meritage Homes Corp, 3.8750% 04/15/2029	\$40,434
MetLife Inc, 3.8500% 03/15/2172	\$56,796
MetLife Inc, 5.8750% 09/15/2171	\$39,206
Metlife Securitization Trust , 3.4467%	\$87,450

Metropolitan Transportation Authority, 5.0000% 11/15/2045	\$231,641
Mexico Government International Bond, 4.7500% 03/08/2044	\$46,288
Mileage Plus Holdings, LLC Initial Term Loan, 06/21/2027	\$14,460
Mill City Mortgage Loan Trust 2019-1, 3.5000%	\$87,638
Morgan Stanley Bank of America Merrill Lynch Trust 2015-C22, 3.5610%	\$214,049
Morgan Stanley, 5.9480% 01/19/2038	\$65,734
Morgan Stanley, 6.3750% 07/24/2042	\$184,835
MPT Operating Partnership LP / MPT Finance Corp, 3.5000% 03/15/2031	\$18,757
MPT Operating Partnership LP / MPT Finance Corp, 4.6250% 08/01/2029	\$7,191
MSCI Inc, 3.6250% 09/01/2030	\$56,097
Mvw 2020-1 LLC , 1.7400% 10/20/2037	\$31,917
Mvw 2023-1 LLC , 5.4200% 10/20/2040	\$66,641
MVW Owner Trust 2019-1, 2.8900% 11/20/2036	\$76,477
NAB Holdings LLC First Lien Term Loan, 11/23/2028	\$49,774
National Rural Utilities Cooperative Finance Corp, 8.5487% 04/30/2043	\$40,571
New Residential Mortgage Loan Trust 2014-1, 3.7500%	\$18,663
New Residential Mortgage Loan Trust 2015-2, 3.7500%	\$31,469
New Residential Mortgage Loan Trust 2016-1, 3.7500%	\$13,083
New Residential Mortgage Loan Trust 2016-2, 3.7500%	\$37,755
New Residential Mortgage Loan Trust 2016-3, 3.7500%	\$17,391
New Residential Mortgage Loan Trust 2016-3, 4.0000%	\$66,983
New Residential Mortgage Loan Trust 2016-4, 3.7500%	\$49,318
New Residential Mortgage Loan Trust 2016-4, 4.5000%	\$65,479
New Residential Mortgage Loan Trust 2021-NQM2R, 0.9405%	\$25,046
New Residential Mortgage Loan Trust 2022-NQM2, 3.0790%	\$76,657
New York State Electric & Gas Corp, 5.8500% 08/15/2033	\$52,361
Nissan Motor Acceptance Co LLC, 7.0500% 09/15/2028	\$47,476
NLT 2021-INV2 Trust, 1.1620%	\$59,605
NMEF Funding 2022-A LLC, 3.3500% 10/16/2028	\$43,513
Northern Trust Corp, 3.3750% 05/08/2032	\$50,843
Northern Trust Corp, 6.1250% 11/02/2032	\$26,846
Nouryon Finance BV Extended Dollar Term Loan, 04/03/2028	\$10,003
NRG Energy Inc, 7.0000% 03/15/2033	\$89,841
Occidental Petroleum Corp, 6.1250% 01/01/2031	\$51,909
Octane Receivables Trust 2023-3, 6.4800% 07/20/2029	\$63,181

OneMain Finance Corp, 6.8750% 03/15/2025	\$55,675
Open Text Corporation Term Loan B, 01/31/2030	\$14,560
Oracle Corp, 3.8500% 04/01/2060	\$21,739
Oracle Corp, 5.5500% 02/06/2053	\$40,011
Orange Lake Timeshare Trust 2019-A, 3.3600% 04/09/2038	\$18,244
Oryx Midstream Services Permian Basin LLC 2023 Incremental Term Loan, 10/05/2028	\$24,320
Oscar US Funding XV LLC, 5.8100% 12/10/2027	\$130,408
Paragon Offshore Finance Company Term Loan, 09/01/2024	\$0
Pawnee Equipment Receivables Series 2022-1 LLC, 5.4000% 07/17/2028	\$43,834
Peer Holding III BV Facility B4 Term Loan, 10/19/2030	\$15,031
Perrigo Investments, LLC Initial Term B Loan, 04/20/2029	\$19,925
Pilgrim's Pride Corp, 6.2500% 07/01/2033	\$54,533
Porsche Financial Auto Securitization Trust 2023-2, 5.8800% 11/23/2026	\$50,266
Progress Residential 2021-SFR3, 2.2880% 05/01/2026	\$90,460
Provident Funding Mortgage Trust 2019-1, 3.0000%	\$14,708
Prudential Financial Inc, 6.0000% 09/01/2052	\$24,880
Prudential Financial Inc, 6.7500% 03/01/2053	\$57,305
Puget Energy Inc, 2.3790% 06/15/2028	\$52,735
Puget Energy Inc, 4.2240% 03/15/2032	\$24,424
Regal Rexnord Corp, 6.4000% 04/15/2033	\$77,128
Residential Mortgage Loan Trust 2019-2, 2.9130%	\$1,393
Residential Mortgage Loan Trust 2020-1, 2.3760%	\$94,297
Resideo Funding Inc New Term Loan B, 02/11/2028	\$1
Royalty Pharma PLC, 2.1500% 09/02/2031	\$28,588
Royalty Pharma PLC, 3.3500% 09/02/2051	\$27,046
Sales Tax Securitization Corp, 3.4110% 01/01/2043	\$7,949
San Diego County Regional Airport Authority, 5.5940% 07/01/2043	\$252,024
Santa Clara Valley Water District, 2.9670% 06/01/2050	\$47,181
Santander Drive Auto Receivables Trust 2022-7, 5.8100% 01/15/2026	\$19,514
Science Applications International Corp, 4.8750% 04/01/2028	\$42,863
Scientific Games International, Inc. Initial Term B Loan, 04/16/2029	\$48,312
Sempra Global, 3.2500% 01/15/2032	\$76,407
Service Properties Trust, 4.5000% 03/15/2025	\$53,694
SG Residential Mortgage Trust 2021-1, 1.5600%	\$24,374
Southern Co/The, 3.7500% 09/15/2051	\$85,587

Sprint Capital Corp, 8.7500% 03/15/2032	\$67,884
STANDARD INDUSTRIES INC Initial Term Loan, 09/22/2028	\$20,897
State of Texas, 3.2110% 04/01/2044	\$20,356
State Street Corp, 4.1640% 08/04/2033	\$51,848
State Street Corp, 4.8210% 01/26/2034	\$55,103
Summit Materials LLC Incremental Cov-Lite Tlb, 11/30/2028	\$5,016
Synchrony Financial, 3.7000% 08/04/2026	\$42,349
Tapestry Inc, 7.8500% 11/27/2033	\$74,682
Tesla Auto Lease Trust 2023-A, 6.4100% 07/20/2027	\$65,586
Texas Capital Bancshares Inc, 4.0000% 05/06/2031	\$47,711
Texas Public Finance Authority, 2.1400% 02/01/2035	\$42,735
Texas Transportation Commission State Highway Fund, 4.0000% 10/01/2033	\$24,092
Titan Acquisition Limited Initial Term Loan, 03/28/2025	\$24,816
T-Mobile USA Inc, 3.8750% 04/15/2030	\$52,157
Tobacco Settlement Financing Corp/VA, 6.7060% 06/01/2046	\$154,637
Towd Point Mortgage Trust 2016-3, 3.5000%	\$93,439
Towd Point Mortgage Trust 2018-2, 3.5000%	\$131,659
Towd Point Mortgage Trust 2018-6, 3.7500%	\$46,822
Towd Point Mortgage Trust 2018-6, 3.7500%	\$97,214
Towd Point Mortgage Trust 2019-4, 3.2500%	\$87,512
Towd Point Mortgage Trust 2021-1, 2.7500%	\$80,586
Towd Point Mortgage Trust 2023-1, 3.7500%	\$84,142
Transdigm Inc Tranche I Term Loan, 08/24/2028	\$20,758
Tricolor Auto Securitization Trust 2023-1, 6.8400% 11/16/2026	\$50,043
Tricon American Homes 2019-SFR1 Trust, 3.1490% 02/28/2038	\$94,975
Tricon Residential 2021-SFR1 Trust, 2.2440% 07/01/2038	\$91,111
Truist Financial Corp, 5.1000% 03/01/2172	\$81,558
Uber Technologies Inc 2023 Refinancing Term Loan, 03/03/2030	\$23,858
UFC Holdings LLC Term Loan B-3, 04/29/2026	\$19,238
UL Solutions Inc, 6.5000% 10/20/2028	\$63,087
United Airlines 2023-1 Class A Pass Through Trust, 5.8000% 01/15/2036	\$34,479
United States Treasury Note/Bond, 0.3750% 07/31/2027	\$88,203
United States Treasury Note/Bond, 1.2500% 05/15/2050	\$78,136
United States Treasury Note/Bond, 1.2500% 08/15/2031	\$41,373
United States Treasury Note/Bond, 1.3750% 08/15/2050	\$331,550

United States Treasury Note/Bond, 1.8750% 02/15/2051	\$298,028
United States Treasury Note/Bond, 2.0000% 08/15/2051	\$32,650
United States Treasury Note/Bond, 2.2500% 02/15/2052	\$34,660
United States Treasury Note/Bond, 2.3750% 02/15/2042	\$234,016
United States Treasury Note/Bond, 2.5000% 02/15/2046	\$637,048
United States Treasury Note/Bond, 3.0000% 08/15/2048	\$394,782
United States Treasury Note/Bond, 3.6250% 02/15/2053	\$2,073,117
Universal Health Services Inc, 2.6500% 01/15/2032	\$102,690
University of California, 4.4280% 05/15/2048	\$67,949
Vcat 2021-Npl2 LLC , 2.1150% 03/27/2051	\$39,945
Vcat 2021-Npl3 LLC , 1.7430% 05/25/2051	\$46,951
Venezuela Government International Bond, 9.3750% 01/13/2034	\$10,827
Veralto Corp, 5.4500% 09/18/2033	\$98,398
VICI Properties LP, 4.9500% 02/15/2030	\$48,516
VICI Properties LP, 5.1250% 05/15/2032	\$63,362
Viper Energy Inc, 7.3750% 11/01/2031	\$5,175
Visio 2019-2 Trust, 2.7220%	\$48,286
Visio 2020-1R Trust, 1.5670%	\$20,467
Vistra Corp, 8.0000% 04/15/2172	\$44,804
Vodafone Group PLC, 5.6250% 02/10/2053	\$105,873
Wells Fargo & Co, 3.9000% 03/15/2172	\$60,057
Wells Fargo & Co, 4.8970% 07/25/2033	\$102,288
Wells Fargo & Co, 6.4910% 10/23/2034	\$16,318
Western Midstream Operating LP, 5.2500% 02/01/2050	\$40,345
Westlake Automobile Receivables Trust 2020-3, 1.2400% 11/17/2025	\$1,409
Westlake Automobile Receivables Trust 2023-1, 5.7400% 08/15/2028	\$49,820

Fixed Income Total Market Value:	<u>\$24,440,062</u>
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Total Invested Assets: \$68,207,674

The holdings do not include cash, cash equivalents, futures, forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms NPORT-Q are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.

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