

Fund Investments as of : 03/31/2022
(Unaudited)
Sector Allocations as Percentage of Invested Assets


Equity	68.18 %
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<u>Security Name</u>	<u>Market Value</u>
Accenture PLC	\$8,773,713
Adevinta ASA	\$1,479,678
Airbnb Inc	\$9,217,500
Allegro.eu SA	\$2,818,632
Alten SA	\$4,106,876
Amazon.com Inc	\$38,656,487
Amphenol Corp	\$12,126,151
Anhui Gujing Distillery Co Ltd	\$2,266,986
Ascential PLC	\$3,355,238
Auto Trader Group PLC	\$4,458,621
Avalara Inc	\$9,224,079
Baltic Classifieds Group PLC	\$1,730,103
Bank of America Corp	\$9,621,243
Bill.com Holdings Inc	\$33,954,999
BIM Birlesik Magazalar AS	\$1,910,821
Block Inc	\$4,410,254
Boa Vista Servicos SA	\$1,730,515

Bouvet ASA	\$3,030,564
Brockhaus Technologies AG	\$1,144,568
CAE Inc	\$4,035,153
CME Group Inc	\$6,694,808
Corp Moctezuma SAB de CV	\$1,981,082
CoStar Group Inc	\$7,356,408
Danaher Corp	\$11,410,537
Dayamitra Telekomunikasi PT	\$2,342,002
DocuSign Inc	\$3,706,888
Duck Creek Technologies Inc	\$4,875,624
Ecolab Inc	\$4,656,240
Enento Group Oyj	\$1,614,246
Equifax Inc	\$6,596,833
Estee Lauder Cos Inc/The	\$4,807,810
Fair Isaac Corp	\$5,471,109
FDM Group Holdings PLC	\$1,919,042
Fineos Corp Ltd	\$1,534,102
Frontera Energy Corp	\$20,771
Gruppo MutuiOnline SpA	\$2,306,393
Haitian International Holdings Ltd	\$4,296,490
Hargreaves Lansdown PLC	\$2,199,761
Haw Par Corp Ltd	\$2,946,145
HeadHunter Group PLC	\$116
HealthEquity Inc	\$2,942,340
Heineken Malaysia Bhd	\$2,721,393
Home Depot Inc/The	\$6,121,299
Howden Joinery Group PLC	\$1,263,896
Infrastrutture Wireless Italiane SpA	\$3,189,510
Kaspi.KZ JSC	\$1,190,269
Knorr-Bremse AG	\$3,407,175
Marel HF	\$4,063,729
MarketAxess Holdings Inc	\$5,415,304
Marriott International Inc/MD	\$8,942,160
Max Stock Ltd	\$1,523,466
McCormick & Co Inc/MD	\$6,444,685

Meitec Corp	\$2,589,404
MercadoLibre Inc	\$9,256,533
Mercari Inc	\$3,471,987
Meta Platforms Inc	\$5,287,943
Moneysupermarket.com Group PLC	\$1,742,635
MongoDB Inc	\$6,835,722
Monster Beverage Corp	\$5,692,156
Mortgage Advice Bureau Holdings Ltd	\$2,807,301
MTU Aero Engines AG	\$4,111,927
Nakanishi Inc	\$1,491,767
Netflix Inc	\$10,901,693
New Work SE	\$2,760,361
NIKE Inc	\$11,886,223
Nordnet AB publ	\$2,862,209
NVIDIA Corp	\$38,388,673
Pason Systems Inc	\$3,264,460
Paycom Software Inc	\$15,513,321
Procter & Gamble Co/The	\$7,262,890
Progressive Corp/The	\$5,281,727
Rightmove PLC	\$5,798,043
Roper Technologies Inc	\$8,500,612
Ross Stores Inc	\$5,179,740
Rotork PLC	\$1,328,619
S-1 Corp	\$4,262,594
Sabre Insurance Group PLC	\$2,754,862
Snowflake Inc	\$5,319,482
Trade Desk Inc/The	\$10,233,488
Uber Technologies Inc	\$6,615,750
Vasta Platform Ltd	\$1,117,276
Visa Inc	\$20,672,069
VNV Global AB	\$900,721
VNV Global AB	\$37,547
Workday Inc	\$11,063,770
Zoetis Inc	\$13,206,769
ZoomInfo Technologies Inc	\$5,074,017

Equity Total Market Value:

\$525,488,099

Fixed Income**31.82 %**

<u>Security Name</u>	<u>Market Value</u>
Agiliti Health Inc, Initial Term Loan, 01/04/2026	\$162,923
Air Canada, Term Loan, 08/11/2028	\$76,838
Ajax Mortgage Loan Trust 2019-D, 2.9560%	\$455,002
Ajax Mortgage Loan Trust 2021-A, 1.0650%	\$509,778
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC, 3.5000% 03/15/2029	\$45,124
Alliance Laundry Systems LLC, Initial Term B Loan, 10/08/2027	\$494,836
Alliance Resource Operating Partners LP / Alliance Resource Finance Corp, 7.5000% 05/01/2025	\$403,988
Alliant Energy Finance LLC, 3.6000% 03/01/2032	\$768,333
Allstate Corp/The, 5.7500% 08/15/2053	\$562,175
Ally Financial Inc, 4.7000% 08/15/2170	\$520,544
American Builders & Contractors Supply Co Inc, 4.0000% 01/15/2028	\$566,807
American Credit Acceptance Receivables Trust 2021-2, 0.9700% 07/13/2027	\$878,206
American Homes 4 Rent 2014-SFR2 Trust, 4.7050% 10/01/2036	\$1,055,414
American Homes 4 Rent 2015-SFR1, 3.4670% 04/01/2052	\$929,806
American Homes 4 Rent 2015-SFR2 Trust, 4.6910% 10/01/2052	\$340,148
AmeriCredit Automobile Receivables Trust 2020-3, 1.0600% 08/18/2026	\$1,195,640
Amgen Inc, 3.3500% 02/22/2032	\$772,700
AMSR 2020-SFR1 Trust, 2.1200% 04/01/2037	\$501,457
AMSR 2020-SFR2 Trust, 2.5330% 07/01/2037	\$713,358
AMSR 2020-SFR2 Trust, 3.2820% 07/01/2037	\$740,055
Angel Oak Mortgage Trust 2020-4, 1.4690%	\$564,490
Angel Oak SB Commercial Mortgage Trust 2020-SBC1, 2.0680%	\$696,183
Applied Systems Inc, 2021 Term Loan (Second Lien), 09/19/2025	\$54,024
Applied Systems Inc, Closing Date Term Loan (First Lien), 09/19/2024	\$391,237
Aqua Finance Trust 2017-A, 3.7200% 11/15/2035	\$27,399
Aqua Finance Trust 2019-A, 4.0100% 07/16/2040	\$705,252
Aqua Finance Trust 2020-A, 2.7900% 07/17/2046	\$725,513
Aramark Services Inc, 6.3750% 05/01/2025	\$261,765
Aramark Services Inc, U.S. Term B-4 Loan, 01/15/2027	\$91,191
Arbys Funding LLC, 3.2370% 07/30/2050	\$779,830
Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC, 4.0000% 09/01/2029	\$180,230

Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc, 4.1250% 08/15/2026	\$587,689
Ares Finance Co LLC, 4.0000% 10/08/2024	\$708,689
Arroyo Mortgage Trust 2019-1, 3.8050%	\$91,606
Arroyo Mortgage Trust 2019-2, 3.3470%	\$1,132,559
Arroyo Mortgage Trust 2021-1R, 1.1750%	\$865,095
Arroyo Mortgage Trust 2022-1, 3.2690%	\$643,178
Ascot Group Ltd, 4.2500% 12/15/2030	\$728,791
Ashtead Capital Inc, 4.3750% 08/15/2027	\$916,331
Astoria Energy LLC, Term B Advance (2020), 12/10/2027	\$416,182
Asurion LLC, New B-9 Term Loan, 07/31/2027	\$276,759
Avant Credit Card Master Trust, 1.3700% 04/15/2027	\$693,773
Aviation Capital Group LLC, 3.5000% 11/01/2027	\$529,965
Avolon Holdings Funding Ltd, 4.3750% 05/01/2026	\$557,376
Bacardi Ltd, 4.7000% 05/15/2028	\$540,953
Banc of America Funding 2004-B Trust, 2.5046%	\$33,924
Banc of America Funding 2005-1 Trust, 5.5000%	\$95,172
Banco Mercantil del Norte SA/Grand Cayman, 6.6250% 01/24/2171	\$571,950
Bank of America Corp, 1.0850% 02/05/2026	\$636,802
Bank of America Corp, 2.4820% 09/21/2036	\$644,829
Bank of America Corp, 2.6870% 04/22/2032	\$1,586,374
Bank of New York Mellon Corp/The, 4.7000% 09/20/2170	\$727,040
Bankers Healthcare Group Securitization Trust 2020-A, 2.5600% 09/17/2031	\$246,722
BAT Capital Corp, 4.9060% 04/02/2030	\$726,184
Bausch Health Americas Inc, First Incremental Term Loan, 11/27/2025	\$91,669
Bausch Health Americas Inc, Initial Term Loan, 06/02/2025	\$45,934
Bausch Health Cos Inc, 5.7500% 08/15/2027	\$172,436
Baxter International Inc, 2.5390% 02/01/2032	\$762,471
Bayview Opportunity Master Fund IVa Trust 2016-SPL1, 4.2500% 04/28/2055	\$510,000
Bayview Opportunity Master Fund IVa Trust 2017-SPL5, 4.0000% 06/28/2057	\$96,656
Bayview Opportunity Master Fund IVb Trust 2016-SPL2, 4.2500% 06/28/2053	\$245,000
BBCMS 2018-TALL Mortgage Trust, 1.1190%	\$780,342
BBVA Bancomer SA/Texas, 5.1250% 01/18/2033	\$509,630
Berry Global Inc, Term Z Loan, 07/01/2026	\$549,748
BHG Securitization Trust 2021-A, 1.4200% 11/17/2033	\$622,811
Bio-Rad Laboratories Inc, 3.3000% 03/15/2027	\$369,946

Bio-Rad Laboratories Inc, 3.7000% 03/15/2032	\$117,595
Blackhawk Network Holdings Inc, Term Loan (First Lien), 06/15/2025	\$565,463
Blackstone Private Credit Fund, 2.6250% 12/15/2026	\$281,688
Blue Owl Finance LLC, 3.1250% 06/10/2031	\$353,226
BlueLinx Holdings Inc, 6.0000% 11/15/2029	\$474,300
Boardwalk Pipelines LP, 4.9500% 12/15/2024	\$568,013
Boxer Parent Co Inc, 2021 Replacement Dollar Term Loan, 10/02/2025	\$542,854
BPR Trust 2021-KEN, 1.6470%	\$913,574
BRAVO Residential Funding Trust 2021-A, 1.9910%	\$380,087
Bighthouse Financial Inc, 5.6250% 05/15/2030	\$710,345
British Airways 2021-1 Class A Pass Through Trust, 2.9000% 03/15/2035	\$560,093
Broadcom Inc, 3.1870% 11/15/2036	\$32,987
Broadcom Inc, 4.1500% 11/15/2030	\$721,604
Brookfield Finance Inc, 2.7240% 04/15/2031	\$1,107,388
Brookfield WEC Holdings Inc, Refinancing No 2 Term Loan, 08/01/2025	\$605,462
Broward County FL Water & Sewer Utility Revenue, 4.0000% 10/01/2047	\$2,283,143
Brown Group Holding LLC, Initial Term Loan, 06/07/2028	\$572,151
Brunswick Corp/DE, 2.4000% 08/18/2031	\$454,790
Burford Capital Global Finance LLC, 6.2500% 04/15/2028	\$203,040
BX Commercial Mortgage Trust 2022-LP2, 2.2658%	\$259,023
BX Trust 2019-OC11, 4.0755%	\$1,279,644
Cable Onda SA, 4.5000% 01/30/2030	\$448,730
Caesars Resort Collection LLC, Term B Loan, 12/23/2024	\$605,247
CAFL 2021-RTL1 Issuer LLC, 2.2390%	\$274,383
Cajun Global LLC, 3.9310% 11/20/2051	\$404,014
Capital One Financial Corp, 2.3590% 07/29/2032	\$493,041
Carriage Services Inc, 4.2500% 05/15/2029	\$172,313
Carvana Auto Receivables Trust 2019-2, 3.2800% 01/15/2025	\$663,126
Carvana Auto Receivables Trust 2019-3, 3.0400% 04/15/2025	\$575,755
Carvana Auto Receivables Trust 2020-P1, 0.9200% 11/09/2026	\$727,982
Carvana Auto Receivables Trust 2021-N3, 1.5800% 06/12/2028	\$555,169
Cascade MH Asset Trust 2021-MH1, 1.7530%	\$1,090,950
CCC Intelligent Solutions Inc, Initial Term Loan, 09/21/2028	\$424,207
CCO Holdings LLC / CCO Holdings Capital Corp, 4.7500% 03/01/2030	\$244,861
CDW LLC / CDW Finance Corp, 3.5690% 12/01/2031	\$568,840

Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL, 5.2500% 04/27/2029	\$223,875
CF Hippolyta LLC, 1.6900% 07/15/2060	\$369,678
Chariot Buyer LLC, Initial Term Loan (First Lien), 11/03/2028	\$177,601
Charles Schwab Corp/The, 4.0000% 03/01/2170	\$696,043
Chase Mortgage Finance Corp, 3.7500%	\$177,107
Chase Mortgage Finance Corp, 3.7500%	\$384,575
Chemours Co/The, 5.7500% 11/15/2028	\$369,216
CHG PPC Parent LLC, Term Loan, 12/08/2028	\$151,125
CHL Mortgage Pass-Through Trust 2004-6, 2.0718%	\$122,259
CIG Auto Receivables Trust 2020-1, 4.4300% 02/12/2027	\$545,066
CIM Trust 2021-NR4, 2.8160%	\$466,375
Citadel LP, 4.8750% 01/15/2027	\$557,486
CITGO Petroleum Corp, 2019 Incremental Term B Loan, 03/28/2024	\$255,202
Citigroup Inc, 1.3300% 02/24/2028	\$340,019
Citigroup Inc, 2.2169% 07/01/2026	\$636,180
Citigroup Mortgage Loan Trust Inc, 3.0000%	\$463,911
Citrix Systems Inc, 3.3000% 03/01/2030	\$964,390
City of Bristol VA, 4.2100% 01/01/2042	\$664,570
City of San Antonio TX, 1.9630% 02/01/2033	\$476,926
Cleveland-Cliffs Inc, 6.7500% 03/15/2026	\$598,500
Coinbase Global Inc, 3.6250% 10/01/2031	\$443,300
COLT 2020-RPL1 Trust, 1.3897%	\$153,145
COMM 2020-CBM Mortgage Trust, 3.0990%	\$471,377
Consensus Cloud Solutions Inc, 6.0000% 10/15/2026	\$49,625
Consensus Cloud Solutions Inc, 6.5000% 10/15/2028	\$74,525
Cooper-Standard Automotive Inc, Additional Term B-1 Loan, 11/02/2023	\$450,744
CoreVest American Finance 2018-2 Trust, 4.0260% 11/01/2052	\$316,230
Corevest American Finance 2019-3 Trust, 3.2650% 10/01/2052	\$272,984
Corevest American Finance 2020-1 Trust, 1.8320% 03/01/2050	\$422,427
CoreVest American Finance 2020-3 Trust, 1.3580% 08/01/2053	\$528,314
Corevest American Finance 2020-4 Trust, 1.1740% 12/01/2052	\$511,275
CPG International LLC, New Term Loan, 05/06/2024	\$496,142
CPS Auto Receivables Trust 2020-C, 1.7100% 08/17/2026	\$538,685
Credit Acceptance Auto Loan Trust 2020-3, 1.7700% 12/17/2029	\$537,388
CrownRock LP / CrownRock Finance Inc, 5.0000% 05/01/2029	\$265,000

CrownRock LP / CrownRock Finance Inc, 5.6250% 10/15/2025	\$310,867
CSMC 2017-RPL1 Trust, 2.7500%	\$472,787
CSMC 2020-NQM1 Trust, 1.2080%	\$105,538
CSMC 2020-RPL4 Trust, 2.0000%	\$330,392
Csmc 2021-Nqm1 , 0.8090%	\$170,886
Csmc 2021-Nqm2 , 1.1790%	\$445,398
CSMC Trust 2014-IVR2, 3.8199%	\$10,313
DCP Midstream Operating LP, 3.2500% 02/15/2032	\$193,500
Dell International LLC / EMC Corp, 8.1000% 07/15/2036	\$149,909
Diamond Resorts Owner Trust 2021-1, 1.5100% 11/21/2033	\$358,912
Dick's Sporting Goods Inc, 3.1500% 01/15/2032	\$445,529
Directv Financing LLC, Closing Date Term Loan, 08/02/2027	\$248,580
Dominican Republic International Bond, 6.0000% 02/22/2033	\$795,448
Dominion Mortgage Trust 2021-RTL1, 2.4870%	\$873,471
Doric Nimrod Air Alpha 2013-1 Class A Pass Through Trust, 5.2500% 05/30/2023	\$39,816
Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Fin, 3.8750% 02/15/2026	\$745,254
Drive Auto Receivables Trust 2019-4, 2.5100% 11/17/2025	\$295,022
DT Midstream Inc, 4.1250% 06/15/2029	\$354,758
Dun & Bradstreet Corp/The, 2022 Incremental Term B-2 Loan, 01/18/2029	\$29,700
Dun & Bradstreet Corp/The, Term Loan B, 02/06/2026	\$724,487
Ellington Financial Mortgage Trust 2019-2, 3.0460%	\$52,701
Ellington Financial Mortgage Trust 2021-2, 1.2910%	\$583,245
Emirate of Dubai Government International Bonds, 5.2500% 01/30/2043	\$556,200
Energy Transfer LP, 6.5000% 11/15/2170	\$511,056
EPR Properties, 4.7500% 12/15/2026	\$865,610
Exeter Automobile Receivables Trust 2018-4, 4.3500% 09/16/2024	\$108,341
Exeter Automobile Receivables Trust 2019-1, 4.1300% 12/16/2024	\$122,470
Exeter Automobile Receivables Trust 2019-2, 3.3000% 03/15/2024	\$45,479
Exeter Automobile Receivables Trust 2019-4, 2.4400% 09/16/2024	\$321,606
Fannie Mae Pool, 5.0000%	\$80,674
Fannie Mae Pool, 5.5000%	\$62,197
Fannie Mae Pool, 5.5000%	\$80,834
Fannie Mae Pool, 5.5000%	\$72,929
Fannie Mae Pool, 5.5000%	\$3,600
Fannie Mae Pool, 6.0000%	\$7,502

Fannie Mae Pool, 6.0000%	\$17,398
Fannie Mae Pool, 6.0000%	\$67,172
Fannie Mae Pool, 6.0000%	\$128,971
Fannie Mae Pool, 6.5000%	\$101,996
First Investors Auto Owner Trust 2021-1, 1.1700% 03/15/2027	\$752,991
First Investors Auto Owner Trust 2022-1, 3.1300% 05/15/2028	\$667,867
FirstKey Homes 2020-SFR2 Trust, 1.5670% 10/03/2037	\$597,631
FirstKey Homes 2021-SFR1 Trust, 2.1890% 08/01/2038	\$798,970
Flagship Credit Auto Trust 2020-3, 1.7300% 09/15/2026	\$525,190
Flagship Credit Auto Trust 2020-4, 1.2800% 02/16/2027	\$933,542
Flagstar Mortgage Trust 2017-1, 3.5000%	\$103,549
Flex Intermediate Holdco LLC, 3.3630% 06/30/2031	\$729,339
Ford Motor Co, 3.2500% 02/12/2032	\$367,076
Ford Motor Co, 4.7500% 01/15/2043	\$245,230
Fortress Transportation and Infrastructure Investors LLC, 6.5000% 10/01/2025	\$29,775
Foundation Finance Trust 2017-1, 3.3000% 07/15/2033	\$180,699
Foundation Finance Trust 2021-1, 1.2700% 05/15/2041	\$486,090
Foursight Capital Automobile Receivables Trust 2019-1, 4.3000% 09/15/2025	\$751,118
Foursight Capital Automobile Receivables Trust 2022-1, 2.1500% 05/17/2027	\$523,904
Freddie Mac Gold Pool, 5.0000%	\$59,321
Freddie Mac Gold Pool, 6.0000%	\$115,084
Freeport LNG Investments LLLP, Initial Term B Loan, 12/21/2028	\$441,347
Freeport-McMoRan Inc, 5.4500% 03/15/2043	\$643,908
Fund of National Welfare Samruk-Kazyna JSC, 2.0000% 10/28/2026	\$173,440
Galton Funding Mortgage Trust 2017-1, 3.5000%	\$24,416
Galton Funding Mortgage Trust 2017-1, 3.5000%	\$28,182
Gates Global LLC, Initial B-3 Dollar Term Loan, 03/31/2027	\$583,316
GCAT 2019-NQM2 Trust, 2.2470%	\$34,527
GCT Commercial Mortgage Trust 2021-GCT, 1.1970%	\$1,061,613
General Electric Co, 4.1560% 06/15/2170	\$695,094
Genesis Sales Finance Master Trust, 1.6500% 09/22/2025	\$766,562
GFL Environmental Inc, 3.7500% 08/01/2025	\$397,589
GFL Environmental Inc, 4.0000% 08/01/2028	\$354,200
Glatfelter Corp, 4.7500% 11/15/2029	\$169,500
Glencore Funding LLC, 2.8500% 04/27/2031	\$684,885

GLP Capital LP / GLP Financing II Inc, 3.2500% 01/15/2032	\$65,326
GLP Capital LP / GLP Financing II Inc, 5.7500% 06/01/2028	\$704,959
GLS Auto Receivables Issuer Trust 2019-4, 3.0600% 08/15/2025	\$743,622
GLS Auto Receivables Issuer Trust 2020-4, 1.1400% 11/17/2025	\$914,676
GLS Auto Receivables Trust 2018-3, 4.1800% 07/15/2024	\$452,920
GS Mortgage Securities Corp Trust 2012-ALOHA, 3.5510%	\$186,917
GS Mortgage Securities Trust 2020-GC45, 3.1731%	\$554,828
GS Mortgage-Backed Securities Trust 2020-NQM1, 2.3520%	\$277,641
HCA Inc, 5.2500% 06/15/2049	\$454,492
Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc, 5.0000% 06/01/2029	\$229,031
Hilton USA Trust 2016-SFP, 3.3228%	\$492,615
Hilton Worldwide Finance LLC, Refinanced Series B-2 Term Loan, 06/22/2026	\$598,121
HollyFrontier Corp, 5.8750% 04/01/2026	\$655,918
Home Partners of America 2020-2 Trust, 1.5320% 01/01/2041	\$479,468
Hostess Brands LLC, 2019 Refinancing Term B Loan (First Lien), 08/03/2025	\$584,046
Huntington Ingalls Industries Inc, 2.0430% 08/16/2028	\$703,298
Icahn Enterprises LP / Icahn Enterprises Finance Corp, 6.2500% 05/15/2026	\$642,600
Idaho Health Facilities Authority, 5.0200% 03/01/2048	\$511,017
Illumina Inc, 2.5500% 03/23/2031	\$336,293
INEOS US Finance LLC, New 2024 Dollar Term Loan, 04/01/2024	\$674,037
INEOS US Petrochem LLC, 2026 Tranche B Dollar Term Loan, 01/29/2026	\$0
International Flavors & Fragrances Inc, 2.3000% 11/01/2030	\$566,843
Inversiones CMPC SA, 3.8500% 01/13/2030	\$845,214
Jefferies Group LLC / Jefferies Group Capital Finance Inc, 2.6250% 10/15/2031	\$829,417
Jersey Mike's Funding, 4.4330% 02/15/2050	\$511,507
JP Morgan Mortgage Trust 2014-1, 3.5000%	\$18,776
JP Morgan Mortgage Trust 2014-2, 3.5000%	\$25,333
JP Morgan Mortgage Trust 2017-1, 3.4603%	\$121,970
JP Morgan Mortgage Trust 2017-3, 2.5000%	\$58,770
JP Morgan Mortgage Trust 2017-4, 3.5000%	\$207,942
JP Morgan Mortgage Trust 2017-5, 3.0495%	\$166,184
JPMorgan Chase & Co, 1.2300% 02/24/2028	\$529,661
JPMorgan Chase & Co, 1.9530% 02/04/2032	\$1,265,824
JPMorgan Chase & Co, 4.6000% 08/01/2170	\$292,980
Kazakhstan Temir Zholy Finance BV, 6.9500% 07/10/2042	\$457,600

Kinder Morgan Energy Partners LP, 7.5000% 11/15/2040	\$578,141
Kite Realty Group Trust, 4.7500% 09/15/2030	\$806,095
KKR Apple Bidco LLC, Initial Term Loan, 09/22/2028	\$575,240
KKR Industrial Portfolio Trust 2021-KDIP, 1.3966%	\$637,747
KNDL 2019-KNSQ Mortgage Trust, 1.1970%	\$560,215
Kyndryl Holdings Inc, 2.7000% 10/15/2028	\$374,629
LAD Auto Receivables Trust 2021-1, 3.9900% 11/15/2029	\$675,776
Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 4.2500% 02/01/2027	\$412,096
Leidos Inc, 2.3000% 02/15/2031	\$693,480
Level 3 Financing Inc, 4.2500% 07/01/2028	\$518,674
LHOME Mortgage Trust 2021-RTL1, 2.0900%	\$461,365
LHOME Mortgage Trust 2021-RTL2, 2.0900%	\$283,858
Liberty Mutual Group Inc, 4.1250% 12/15/2051	\$494,813
LifePoint Health Inc, First Lien Term B Loan, 11/16/2025	\$432,296
Lincoln National Corp, 2.2940% 04/20/2067	\$488,156
Lumen Technologies Inc, Term B Loan, 03/15/2027	\$147,239
Lundin Energy Finance BV, 2.0000% 07/15/2026	\$689,064
M/I Homes Inc, 4.9500% 02/01/2028	\$358,150
Mariner Finance Issuance Trust 2020-A, 2.1900% 08/21/2034	\$533,590
Marriott Ownership Resorts Inc, 4.7500% 01/15/2028	\$322,438
Mello Warehouse Securitization Trust 2021-1, 1.5566%	\$396,636
Mello Warehouse Securitization Trust 2021-2, 1.5566%	\$179,081
MetLife Inc, 3.8500% 03/15/2170	\$685,409
MetLife Inc, 5.8750% 09/15/2170	\$277,307
Metlife Securitization Trust , 3.4502%	\$834,043
Mexico Government International Bond, 2.6590% 05/24/2031	\$587,079
Mileage Plus Holdings LLC, Initial Term Loan, 06/21/2027	\$621,750
Mill City Mortgage Loan Trust 2017-1, 3.2500%	\$394,566
Mill City Mortgage Loan Trust 2019-1, 3.5000%	\$499,124
Molina Healthcare Inc, 3.8750% 05/15/2032	\$527,777
Morgan Stanley Bank of America Merrill Lynch Trust 2013-C13, 4.2660%	\$277,460
Morgan Stanley Bank of America Merrill Lynch Trust 2015-C22, 3.5610%	\$819,700
Morgan Stanley, 6.3750% 07/24/2042	\$776,826
Motorola Solutions Inc, 4.6000% 05/23/2029	\$275,569
Mozart Borrower LP, Initial Dollar Term Loan, 10/23/2028	\$168,215

MPT Operating Partnership LP / MPT Finance Corp, 3.5000% 03/15/2031	\$427,208
MPT Operating Partnership LP / MPT Finance Corp, 4.6250% 08/01/2029	\$118,800
MPT Operating Partnership LP / MPT Finance Corp, 5.0000% 10/15/2027	\$213,544
Mvw 2020-1 LLC , 1.7400% 10/20/2037	\$640,955
MVW Owner Trust 2016-1, 2.2500% 12/20/2033	\$68,258
NAB Holdings LLC, Initial Term Loan, 11/23/2028	\$511,729
Navient Private Education Refi Loan Trust 2021-E, 0.9700% 12/16/2069	\$701,553
NBC Funding LLC, 2.9890% 07/30/2051	\$546,830
NCR Corp, Initial Term Loan (2019), 08/28/2026	\$285,102
New Residential Mortgage Loan Trust 2014-1, 3.7500%	\$195,369
New Residential Mortgage Loan Trust 2015-2, 3.7500%	\$121,188
New Residential Mortgage Loan Trust 2016-1, 3.7500%	\$58,914
New Residential Mortgage Loan Trust 2016-3, 4.0000%	\$383,336
New Residential Mortgage Loan Trust 2016-4, 3.7500%	\$43,155
New Residential Mortgage Loan Trust 2016-4, 4.5000%	\$523,869
New Residential Mortgage Loan Trust 2017-2, 4.0000%	\$93,287
New Residential Mortgage Loan Trust 2019-NQM4, 2.4919%	\$68,998
New Residential Mortgage Loan Trust 2019-RPL2, 3.7500%	\$647,272
New Residential Mortgage Loan Trust 2020-1, 3.5000%	\$538,333
New Residential Mortgage Loan Trust 2021-NQM2R, 0.9405%	\$235,842
Nexstar Media Inc, Term B-4 Loan, 09/18/2026	\$448,417
NLT 2021-INV2 Trust, 1.1620%	\$450,717
NMEF Funding 2022-A LLC, 3.3500% 10/16/2028	\$512,932
OBX 2019-INV1 Trust, 4.5000%	\$84,949
OBX 2021-NQM3 Trust, 1.2600%	\$584,050
Occidental Petroleum Corp, 5.5000% 12/01/2025	\$10,523
Occidental Petroleum Corp, 6.1250% 01/01/2031	\$405,000
Octane Receivables Trust 2019-1, 3.1600% 09/20/2023	\$14,436
Octane Receivables Trust 2020-1, 1.7100% 02/20/2025	\$223,803
Odebrecht Oil & Gas Finance Ltd, 0.0000% 01/03/2170	\$189
Office Properties Income Trust, 4.5000% 02/01/2025	\$553,917
Oman Government International Bond, 7.3750% 10/28/2032	\$663,375
OneMain Direct Auto Receivables Trust 2018-1, 3.8500% 10/14/2025	\$354,988
OneMain Finance Corp, 6.8750% 03/15/2025	\$304,941
OneMain Finance Corp, 7.1250% 03/15/2026	\$144,300

Onemain Financial Issuance Trust 2018-1, 3.3000% 03/14/2029	\$58,830
Ontario Teachers' Cadillac Fairview Properties Trust, 2.5000% 10/15/2031	\$796,210
Oracle Corp, 2.8750% 03/25/2031	\$255,301
Oracle Corp, 3.8500% 04/01/2060	\$114,893
Orange Lake Timeshare Trust 2019-A, 3.3600% 04/09/2038	\$256,436
Oryx Midstream Services Permian Basin LLC, Initial Term Loan, 10/05/2028	\$455,832
Oscar US Funding XII LLC, 1.0000% 04/10/2028	\$521,517
OWL Rock Core Income Corp, 4.7000% 02/08/2027	\$519,361
Palisades Mortgage Loan Trust 2021-RTL1, 2.8570%	\$415,634
Panama Government International Bond, 3.2980% 01/19/2033	\$444,359
Par Pharmaceutical Inc, 7.5000% 04/01/2027	\$172,633
Parsley Energy LLC / Parsley Finance Corp, 4.1250% 02/15/2028	\$328,233
Patterson-UTI Energy Inc, 5.1500% 11/15/2029	\$297,525
Peraton Corp, First Lien Term B Loan, 02/01/2028	\$317,126
Pertamina Persero PT, 6.4500% 05/30/2044	\$1,146,495
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 4.1250% 05/15/2027	\$212,232
Petroleos de Venezuela SA, 6.0000% 05/16/2024	\$16,894
Petroleos Mexicanos, 7.6900% 01/23/2050	\$489,300
Petronas Capital Ltd, 3.5000% 04/21/2030	\$539,241
PetSmart LLC, Initial Term Loan, 02/11/2028	\$297,255
Phillips Edison Grocery Center Operating Partnership I LP, 2.6250% 11/15/2031	\$671,184
Phoenix Newco Inc, First Lien Initial Term Loan, 11/15/2028	\$99,179
Pods LLC , Term Loan, 03/31/2028	\$376,906
Pretium Mortgage Credit Partners I 2021-NPL1 LLC, 2.2395% 09/27/2060	\$732,165
Prime Healthcare Services Inc, 7.2500% 11/01/2025	\$30,750
Progress Residential 2019-SFR2 Trust, 3.1470% 05/01/2036	\$381,532
Progress Residential 2019-SFR3 Trust, 2.5710% 09/01/2036	\$446,992
Progress Residential 2021-SFR2 Trust, 2.1970% 04/03/2038	\$846,305
Progress Residential 2021-SFR3, 2.2880% 05/01/2026	\$408,115
Progress Residential Trust, 1.8550% 07/01/2038	\$131,828
Provident Funding Mortgage Trust 2019-1, 3.0000%	\$257,813
Prpm 2020-6 LLC , 2.3630%	\$785,570
Prpm 2021-2 LLC , 2.1150%	\$1,011,384
Prpm 2021-3 LLC , 1.8670%	\$478,078
Prpm 2021-9 LLC , 2.3630%	\$361,011

Prpm 2021-Rpl1 LLC , 1.3190%	\$181,160
Prudential Financial Inc, 5.1250% 03/01/2052	\$180,951
Prudential Financial Inc, 5.6250% 06/15/2043	\$724,500
Prudential Financial Inc, 5.8750% 09/15/2042	\$287,138
Pug LLC, USD Term B Loan, 02/12/2027	\$404,559
Puget Energy Inc, 2.3790% 06/15/2028	\$414,160
Puget Energy Inc, 4.2240% 03/15/2032	\$315,634
PulteGroup Inc, 6.3750% 05/15/2033	\$906,613
Purchasing Power Funding 2021-A LLC, 1.5700% 10/15/2025	\$871,207
Qatar Government International Bond, 4.4000% 04/16/2050	\$691,185
Quikrete Holdings Inc, Term Loan B1, 02/21/2028	\$426,544
RCKT Mortgage Trust 2020-1, 3.0000%	\$292,556
RCO VI Mortgage LLC 2022-1, 3.0000%	\$266,518
RCO VII Mortgage LLC 2021-2, 2.1156% 09/25/2026	\$482,908
Reliance Industries Ltd, 2.8750% 01/12/2032	\$637,613
Residential Mortgage Loan Trust 2019-2, 2.9130%	\$99,976
Resideo Funding Inc, Initial Term Loan, 02/11/2028	\$444,033
Restoration Hardware Inc, Initial Term Loan, 10/20/2028	\$277,955
Retail Opportunity Investments Partnership LP, 4.0000% 12/15/2024	\$486,318
Roc Mortgage Trust 2021-RTL1, 2.4870%	\$830,032
Sabine Pass Liquefaction LLC, 4.2000% 03/15/2028	\$215,646
Sales Tax Securitization Corp, 3.4110% 01/01/2043	\$64,651
Santa Clara Valley Water District, 2.9670% 06/01/2050	\$445,695
Santander Drive Auto Receivables Trust 2020-4, 1.0100% 01/15/2026	\$1,374,225
Santander Drive Auto Receivables Trust 2021-3, 0.9500% 09/15/2027	\$853,882
Santander Holdings USA Inc, 4.4000% 07/13/2027	\$650,932
Saudi Government International Bond, 3.2500% 10/22/2030	\$489,273
SBA Senior Finance II LLC, Initial Term Loan, 04/11/2025	\$607,387
Science Applications International Corp, 4.8750% 04/01/2028	\$571,497
Scientific Games Holdings LP, Term Loan B2, 02/04/2029	\$94,016
Scientific Games International Inc, 5.0000% 10/15/2025	\$379,250
Scientific Games International Inc, 7.0000% 05/15/2028	\$72,555
Scientific Games International Inc, 8.2500% 03/15/2026	\$218,663
Scientific Games International Inc, Initial Term B-5 Loan, 08/14/2024	\$291,434
Sedgwick Claims Management Services Inc, Initial Term Loan, 12/31/2025	\$616,177

Sempra Infrastructure Partners LP, 3.2500% 01/15/2032	\$673,260
Sequoia Mortgage Trust 2013-8, 3.4934%	\$77,652
Service Properties Trust, 4.9500% 02/15/2027	\$351,158
SG Residential Mortgage Trust 2019-3, 2.7030%	\$137,030
SK Hynix Inc, 1.5000% 01/19/2026	\$430,157
Skopos Auto Receivables Trust 2019-1, 3.6300% 09/16/2024	\$399,385
SkyMiles IP Ltd, Initial Term Loan, 10/20/2027	\$567,100
Sophia LP, Term Loan B (First Lien), 10/07/2027	\$532,266
Southern Co/The, 3.7500% 09/15/2051	\$732,108
Spirit AeroSystems Inc, 5.5000% 01/15/2025	\$225,563
Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC, 4.7380% 03/20/2025	\$306,299
Standard Industries Inc/NJ, Initial Term Loan, 09/22/2028	\$445,086
Starwood Mortgage Residential Trust 2020-2, 2.7180%	\$34,188
Starwood Mortgage Residential Trust 2020-3, 1.4860%	\$151,516
Starwood Mortgage Residential Trust 2021-3, 1.5180%	\$196,300
State of Texas, 3.2110% 04/01/2044	\$175,003
Station Casinos LLC, Term B-1 Facility Loan, 02/08/2027	\$410,956
Surgery Center Holdings Inc, 6.7500% 07/01/2025	\$9,963
Suzano Austria GmbH, 2.5000% 09/15/2028	\$266,193
Synovus Financial Corp, 5.9000% 02/07/2029	\$271,452
Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.8750% 04/15/2026	\$443,459
TD SYNEX Corp, 2.3750% 08/09/2028	\$814,563
Teck Resources Ltd, 6.1250% 10/01/2035	\$637,537
Tenable Inc, Initial Term Loan, 07/07/2028	\$612,250
Tenneco Inc, 5.1250% 04/15/2029	\$536,636
Teva Pharmaceutical Finance Netherlands III BV, 3.1500% 10/01/2026	\$466,276
Texas Capital Bancshares Inc, 4.0000% 05/06/2031	\$868,560
Texas Public Finance Authority, 2.1400% 02/01/2035	\$515,789
Texas Transportation Commission State Highway Fund, 4.0000% 10/01/2033	\$170,935
T-Mobile USA Inc, 3.8750% 04/15/2030	\$868,321
Towd Point Mortgage Trust 2015-2, 3.2500%	\$313,050
Towd Point Mortgage Trust 2016-1, 3.5000%	\$160,860
Towd Point Mortgage Trust 2016-3, 3.5000%	\$1,083,427
Towd Point Mortgage Trust 2016-4, 3.7997%	\$580,801
Towd Point Mortgage Trust 2017-1, 3.7500%	\$182,992

Towd Point Mortgage Trust 2017-4, 3.0000%	\$653,661
Towd Point Mortgage Trust 2018-6, 3.7500%	\$419,165
Towd Point Mortgage Trust 2018-6, 3.7500%	\$1,257,776
Towd Point Mortgage Trust 2019-1, 3.6575%	\$462,711
Towd Point Mortgage Trust 2019-2, 3.7500%	\$495,835
Towd Point Mortgage Trust 2019-4, 3.2500%	\$624,905
Towd Point Mortgage Trust 2020-MH1, 2.5000% 02/01/2060	\$1,044,994
Towd Point Mortgage Trust 2021-1, 2.7500% 11/25/2061	\$926,782
Trans Union LLC, 2021 Incremental Term B-6 Loan, 12/01/2028	\$305,608
Transcanada Trust, 5.6000% 03/07/2082	\$692,514
TransDigm Inc, 5.5000% 11/15/2027	\$263,013
TransDigm Inc, Tranche E Refinancing Term Loan, 05/30/2025	\$656,743
Transocean Guardian Ltd, 5.8750% 01/15/2024	\$78,386
Tricon American Homes 2019-SFR1 Trust, 3.1490% 02/28/2038	\$420,191
Tricon American Homes 2020-SFR2 Trust, 2.2810% 11/01/2027	\$775,994
Tricon Residential 2021-SFR1 Trust, 2.2440% 07/01/2038	\$481,183
Trinity Rail Leasing 2019-1 LLC, 3.8200% 04/17/2049	\$336,127
Trinseo Materials Operating SCA, 2021 Incremental Term Loan, 05/03/2028	\$345,095
TripAdvisor Inc, 7.0000% 07/15/2025	\$408,015
Truist Financial Corp, 5.1000% 03/01/2170	\$689,520
Turkey Government International Bond, 8.6000% 09/24/2027	\$522,093
TVC Mortgage Trust 2020-RTL1, 5.1930%	\$491,883
Twitter Inc, 3.8750% 12/15/2027	\$189,394
UFC Holdings LLC, Term Loan B-3, 04/29/2026	\$378,597
UKG Inc, First Lien 2021-2 Incremental Term Loan, 05/04/2026	\$621,151
United Auto Credit Securitization Trust, 0.8400% 06/10/2026	\$886,857
United States Treasury Note/Bond, 0.2500% 05/31/2025	\$1,498,432
United States Treasury Note/Bond, 1.1250% 02/15/2031	\$2,316,015
United States Treasury Note/Bond, 1.2500% 08/15/2031	\$1,063,603
United States Treasury Note/Bond, 1.3750% 08/15/2050	\$9,809,667
United States Treasury Note/Bond, 1.3750% 11/15/2031	\$761,525
United States Treasury Note/Bond, 1.6250% 05/15/2031	\$847,336
United States Treasury Note/Bond, 1.8750% 02/15/2051	\$4,591,762
United States Treasury Note/Bond, 2.0000% 02/15/2050	\$1,842,018
United States Treasury Note/Bond, 2.0000% 08/15/2051	\$396,963

United States Treasury Note/Bond, 2.3750% 02/15/2042	\$1,220,132
United States Treasury Note/Bond, 3.0000% 08/15/2048	\$8,352,844
Universal Health Services Inc, 2.6500% 01/15/2032	\$440,363
University of California, 4.4280% 05/15/2048	\$404,402
Utah Acquisition Sub Inc, 3.9500% 06/15/2026	\$530,899
Vcat 2021-Npl1 LLC , 4.8262% 12/26/2050	\$595,193
Vcat 2021-Npl2 LLC , 2.1150% 03/27/2051	\$307,642
Vcat 2021-Npl3 LLC , 1.7430% 05/25/2051	\$619,329
Vcat 2021-Npl4 LLC , 1.8677% 08/25/2051	\$700,745
Vcat 2021-Npl5 LLC , 1.8677% 08/25/2051	\$259,772
Vector Group Ltd, 5.7500% 02/01/2029	\$464,493
Venezuela Government International Bond, 7.6500% 04/21/2025	\$26,240
Venezuela Government International Bond, 8.2500% 10/13/2024	\$3,280
Venezuela Government International Bond, 9.3750% 01/13/2034	\$10,660
Venture Global Calcasieu Pass LLC, 3.8750% 08/15/2029	\$306,221
Venture Global Calcasieu Pass LLC, 3.8750% 11/01/2033	\$229,500
Verizon Communications Inc, 2.5500% 03/21/2031	\$389,272
Veros Automobile Receivables Trust 2020-1, 2.1900% 06/16/2025	\$464,195
Verus Securitization Trust 2019-4, 3.2070%	\$278,582
Verus Securitization Trust 2019-INV2, 2.9130%	\$132,790
Viatris Inc, 2.3000% 06/22/2027	\$477
Viatris Inc, 2.3000% 06/22/2027	\$437,779
Virgin Media Bristol LLC, Facility Q, 01/31/2029	\$69,519
Visio 2020-1R Trust, 1.5670%	\$195,069
Visio Trust, 1.2800%	\$296,021
Vistra Corp, 8.0000% 04/15/2170	\$510,045
Volt C LLC , 1.9918% 05/25/2051	\$262,073
Volt CV i LLC , 2.7344% 12/26/2051	\$256,730
Volt Xcii LLC , 1.8925% 02/27/2051	\$592,628
WaMu Mortgage Pass-Through Certificates Series 2003-S11 Trust, 5.9500%	\$83,725
Wells Fargo & Co, 2.3930% 06/02/2028	\$1,238,736
Wells Fargo & Co, 3.9000% 03/15/2170	\$1,107,125
Wells Fargo Mortgage Backed Securities 2020-4 Trust, 3.0000%	\$101,296
Westgate Resorts 2020-1 LLC, 2.7130% 03/01/2034	\$429,258
WEX Inc, Term B Loan, 03/31/2028	\$571,395

WFRBS Commercial Mortgage Trust 2014-C24, 3.9310%	\$673,282
ZH Trust 2021-1, 2.2525%	\$260,879
Zions Bancorp NA	\$169,344
Zions Bancorp NA, 3.2500% 10/29/2029	\$387,032

Fixed Income Total Market Value: \$245,234,743

Total Invested Assets: \$770,722,842

The holdings do not include cash, cash equivalents, futures, forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms NPORT-Q are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.

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