

Virtus Newfleet Multi-Sector Short Term Bond Fund

July 2022



Data as of 7/29/2022 and is subject to change.

RATINGS DISTRIBUTION METHODOLOGY:

The ratings issued by Nationally Recognized Statistical Rating Organizations assess the credit worthiness of a corporation's or government's debt issues. The ratings apply to the fund's holdings and not the fund itself. Ratings are provided by Standard & Poor's, Moody's, and Fitch. For certain securities that are not rated by any of these three agencies, credit ratings from other agencies may be used. Where the rating agencies rate a security differently, Newfleet uses the higher rating. If a rating is not available, the bond is placed in the Not Rated category. Credit ratings are subject to change. Aaa, Aa, A, and Baa are investment grade ratings; Ba, B, Caa, Ca, C, and D are below-investment grade ratings.

Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial representative, call 800-243-4361, or visit virtus.com for a prospectus or summary prospectus. Read it carefully before investing.

Not insured by FDIC/NCUSIF or any federal government agency. No bank guarantee. Not a deposit. May lose value.

Mutual funds distributed by **VP Distributors, LLC**, member FINRA and subsidiary of Virtus Investment Partners, Inc.

Sector Allocation	% Fund	Quality Distribution	% Fund
Asset Backed Securities	26.47	Aaa	31.56
Bank Loans	9.06	Aa	10.48
Cash	1.40	A	14.38
Corporate - High Quality	16.03	Baa	21.25
Corporate - High Yield	6.08	Ba	8.93
Emerging Market - High Yield	1.68	B	5.98
Equity	0.03	Caa	0.40
Mortgage Backed Securities	0.23	Ca	0.00
Non-Agency Commercial MBS	4.11	C	0.00
Non-Agency Residential MBS	23.67	D	0.00
Taxable Municipals	0.07	Not Rated	5.62
Treasury	9.80	Cash & Equivalents	1.40
Yankee - High Quality	1.38		
	100.00		100.00

Characteristics

Duration	2.29
Avg Price	94.41
Coupon	3.14
Number of Issues	835
AverageLife	3.11

Duration:

The interest rate sensitivity of a fixed income fund. For example, if a fund's duration is five years, a 1% increase in interest rates would result in a 5% decline in the fund's price. Similarly, a 1% decline in interest rates would result in a 5% gain in the fund's price.

Average Price:

The weighted average dollar price of the securities held by the fund.

Coupon:

The weighted average stated interest rate at issue of the securities held by the fund.

Average Life:

The weighted average time to maturity of the securities held by the fund.

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