

Virtus Newfleet Senior Floating Rate Fund

February 2023



Industry Allocation	% Fund	Quality Distribution	% Fund
Aerospace	4.26	Aaa	1.50
Cash	0.21	Aa	0.00
Chemicals	4.54	A	0.00
Consumer Durables	0.62	Baa	6.67
Consumer Non-Durables	1.80	Ba	34.83
Energy	3.27	B	53.53
Financial	4.09	Caa	1.56
Food/Tobacco	5.42	Ca	0.08
Forest Prod/Containers	4.10	C	0.00
Gaming/Leisure	5.99	D	0.22
Healthcare	11.67	Not Rated	1.40
Housing	2.77	Cash & Equivalents	0.21
Information Technology	14.31		100.00
Manufacturing	6.35		
Media/Telecom - Broadcasting	1.51		
Media/Telecom - Cable/Wireless Video	2.30		
Media/Telecom - Diversified Media	3.50		
Media/Telecom - Telecommunications	2.09		
Metals/Minerals	0.59		
Other	1.50		
Retail	3.47		
Service	10.33		
Transportation - Automotive	1.79		
Utility	3.53		
	100.00		

Characteristics

Duration	0.16
Avg Price	96.95
Coupon	8.18
Number of Issues	243
AverageLife	3.45

Duration:

The interest rate sensitivity of a fixed income fund. For example, if a fund's duration is five years, a 1% increase in interest rates would result in a 5% decline in the fund's price. Similarly, a 1% decline in interest rates would result in a 5% gain in the fund's price.

Average Price:

The weighted average dollar price of the securities held by the fund.

Coupon:

The weighted average stated interest rate at issue of the securities held by the fund.

Average Life:

The weighted average time to maturity of the securities held by the fund.

Data as of 2/28/2023 and is subject to change.

RATINGS DISTRIBUTION METHODOLOGY:

The ratings issued by Nationally Recognized Statistical Rating Organizations assess the credit worthiness of a corporation's or government's debt issues. The ratings apply to the fund's holdings and not the fund itself. Ratings are provided by Standard & Poor's, Moody's, and Fitch. For certain securities that are not rated by any of these three agencies, credit ratings from other agencies may be used. Where the rating agencies rate a security differently, Newfleet uses the higher rating. If a rating is not available, the bond is placed in the Not Rated category. Credit ratings are subject to change. Aaa, Aa, A, and Baa are investment grade ratings; Ba, B, Caa, Ca, C, and D are below-investment grade ratings.

Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial representative, call 800-243-4361, or visit virtus.com for a prospectus or summary prospectus. Read it carefully before investing.

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