

Virtus Newfleet Multi-Sector Intermediate Bond Fund

January 2024



Sector Allocation	% Fund	Quality Distribution	% Fund
Asset Backed Securities	13.98	Aaa	26.08
Bank Loans	13.67	Aa	4.66
Cash	0.21	A	11.58
Corporate - High Quality	19.84	Baa	21.67
Corporate - High Yield	16.72	Ba	15.26
Emerging Market - High Yield	5.11	B	15.48
Equity	0.02	Caa	2.56
Mortgage Backed Securities	3.92	Ca	0.19
Municipals	0.25	C	0.10
Non-Agency Commercial MBS	3.98	D	0.11
Non-Agency Residential MBS	11.82	Not Rated	2.11
Non-USD	0.15	Cash & Equivalents	0.21
Taxable Municipals	0.14		
Treasury	7.09		
Yankee - High Quality	3.11		
	100.00		100.00

Characteristics

Duration	4.05
Avg Price	95.92
Coupon	5.96
Number of Issues	716
AverageLife	6.30

Duration:

The interest rate sensitivity of a fixed income fund. For example, if a fund's duration is five years, a 1% increase in interest rates would result in a 5% decline in the fund's price. Similarly, a 1% decline in interest rates would result in a 5% gain in the fund's price.

Average Price:

The weighted average dollar price of the securities held by the fund.

Coupon:

The weighted average stated interest rate at issue of the securities held by the fund.

Average Life:

The weighted average time to maturity of the securities held by the fund.

Data as of 1/31/2024 and is subject to change.

RATINGS DISTRIBUTION METHODOLOGY:

The ratings issued by Nationally Recognized Statistical Rating Organizations assess the credit worthiness of a corporation's or government's debt issues. The ratings apply to the fund's holdings and not the fund itself. Ratings are provided by Standard & Poor's, Moody's, and Fitch. For certain securities that are not rated by any of these three agencies, credit ratings from other agencies may be used. Where the rating agencies rate a security differently, Newfleet uses the higher rating. If a rating is not available, the bond is placed in the Not Rated category. Credit ratings are subject to change. Aaa, Aa, A, and Baa are investment grade ratings; Ba, B, Caa, Ca, C, and D are below-investment grade ratings.

Please consider a Fund's investment objectives, risks, charges, and expenses carefully before investing. For this and other information about any Virtus Fund, contact your financial representative, call 800-243-4361, or visit virtus.com for a prospectus or summary prospectus. Read it carefully before investing.

Not insured by FDIC/NCUSIF or any federal government agency. No bank guarantee. Not a deposit. May lose value.

Mutual funds distributed by VP Distributors, LLC, member FINRA and subsidiary of Virtus Investment Partners, Inc.