

(Please Print in Black Ink)

For assistance in completing this application, please call your financial advisor or a Virtus Mutual Fund Services representative at 800-243-1574. For more information about our funds, including how to obtain a prospectus, call 800-243-4361 or visit **Virtus.com**.

Please complete this application in its entirety (print or type) and fax to 508-599-6179 or mail with your initial investment to:

Virtus Mutual Funds  
PO Box 9874  
Providence, RI 02940-8074

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT**

To help the government fight the funding of terrorism and money laundering activities, Federal Law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may check the information you provide against publicly available databases, information obtained from consumer reporting agencies, other financial institutions or other services. If reasonable efforts to verify your identity have failed, we reserve the right to close the account and redeem the shares at the net asset value next calculated after the decision is made by us to close the account.

Pursuant to anti-money laundering rules, U.S. financial institutions must perform due diligence, and in some cases enhanced due diligence, with respect to certain correspondent accounts. As such, we may require additional documentation to conduct an assessment for the correspondent account. If we are unable to obtain and verify the information, we reserve the right to close the account at the next calculated net asset value.

**Bolded fields are required to be completed and will be verified.  
If bolded fields in Sections 1 and 2 are not completed, this application will not be accepted.**

**1. Type of Account** - Select **only one** type of registration and complete the requested information.

- C Corporation
- S Corporation
- Partnership
- Sole proprietorship
- Endowment
- Bank or financial institution
- International organization
- Trust Company
- Investment Company
- Securities/Commodities broker or dealer
- Government organization
- Tax-Exempt organization
- Limited Liability Company (indicate the U.S. federal income tax classification of LLC): \_\_\_\_\_
- \*Other - List type of registration or type of business \_\_\_\_\_

\*Contact our office prior to submitting the application for possible additional documentation requirements.

*A copy of the articles of organization, articles of incorporation, Partnership/Membership Agreement or other document confirming the existence of the entity and a copy of the corporate resolution or equivalent document indicating who is authorized to act on the behalf of the entity must be attached. In the case of a trust, a properly executed Certificate of Trust may be submitted. All documentation must be certified within 60 days of our receipt. Please contact our office for the necessary requirements.*

**Name of Trust, Corporation or Other Entity**

\_\_\_\_\_  
**U.S. Tax I.D. Number**                      **Date of Trust/Incorporation**                      Name of Trust Beneficiary (Optional)

\_\_\_\_\_  
**Trustee's Name** (first, middle initial, last)                      **Social Security Number**                      **Date of Birth** (month/date/year)

\_\_\_\_\_  
**Trustee's Name** (first, middle initial, last)                      **Social Security Number**                      **Date of Birth** (month/date/year)

*If additional trustees are to be listed, please submit a separate sheet with the names, addresses, dates of birth and Social Security numbers of all trustees.*

**Not insured by FDIC/NCUSIF or any federal government agency. No bank guarantee. Not a deposit. May lose value.**

Distributed by **VP Distributors, LLC**, member FINRA and subsidiary of Virtus Investment Partners, Inc.

## 2. Account Mailing and Email Addresses

Street Address <small>(If your mailing address is a P.O. Box, you must provide your street address. APO and FPO addresses will be accepted.)</small>	City	State	Zip Code
Mailing Address if different from above	City	State	Zip Code
Attention Person(s)	Daytime Telephone	Email Address	

## 3. Initial Investment and Purchase Instructions

The initial minimum investment for Institutional shares is \$100,000. Please refer to the prospectus and statement of additional information for more details.

### Preferred Methods of Payment

- Wire transfers or drafts from an account in the name of the Investor or the Investor's company or employer.
- Checks drawn on an account in the name of the Investor or the Investor's company or employer.

**Federal Funds Wire** (Your bank may charge a fee for this service) - Instruct your bank to transmit your investment by Federal Funds wire to:

Bank Name	Bank of New York Mellon
Routing Number	0110 0123 4
Account Number	733199
For credit to	BNY Mellon Investment Servicing (US), Inc., as Agent FBO Virtus
For the benefit of	Name of Fund – i.e. Virtus Newfleet Bond Fund Shareholder Name Shareholder Account Number (Do not include the fund number)

### By Mail

- Complete application.
- Make check payable to **Virtus Mutual Funds**
- Mail application and check to one of the following addresses:

<b>Regular Mail</b>	<b>Overnight Mail</b>
Virtus Mutual Funds	Virtus Mutual Funds
PO Box 9874	4400 Computer Drive
Providence, RI 02940-8074	Westborough, MA 01581-1722

### By Systematic Purchase

Initiates regularly scheduled monthly investments from your bank account via Automated Clearing House (ACH). Withdrawals will begin the month following receipt of your request. **A voided check is required. Starter checks will not be accepted.**

The minimum Systematic Purchase amount is \$100.

Day of the month for withdrawals \_\_\_\_\_ (If no day is specified, withdrawals will occur on or about the 15<sup>th</sup>.)

Amount of purchase \$ \_\_\_\_\_ Fund Name/Share Class \_\_\_\_\_

This applicant authorizes Virtus Mutual Funds to draw monthly drafts on the following bank account:

Bank Name	Bank Routing Number
Bank Account Holder's Name(s)	Bank Telephone Number
Bank Account Number	

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#### 4. Dealer (Financial Advisor) Information

Is this investment made through an investment dealer?  Yes  No If "Yes", please provide the following information:

**NOTE: Accurate completion of this section will expedite dealer concession. Please print clearly.**

\_\_\_\_\_  
Dealer Name

\_\_\_\_\_  
Dealer Number

\_\_\_\_\_  
Branch - Street Address

\_\_\_\_\_  
Branch Number

\_\_\_\_\_  
Branch - City, State, Zip Code

\_\_\_\_\_  
Branch Telephone Number

\_\_\_\_\_  
Representative Name

\_\_\_\_\_  
Representative Number

\_\_\_\_\_  
Representative E-mail Address

\_\_\_\_\_  
Representative Telephone Number

\_\_\_\_\_  
Representative's Signature

\_\_\_\_\_  
Date (Month/Date/Year)

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#### 5. Cost Basis Election

IRS regulations require mutual fund companies to report cost basis on mutual fund purchases made after January 1, 2012 ("covered shares") on accounts that are eligible for 1099-B tax reporting. Virtus Mutual Funds has elected Average Cost as our default method. You have the option to choose the same method as our default or you may choose any of the other cost basis reporting methods. This election is good for all future transactions unless you either revoke or change the election.

The average cost method can be revoked, and replaced with another method, up to the time of the first disposition of covered shares. After the first disposition of covered shares has occurred, then a change from the Average Cost method is effective only for the shares acquired after the change was made. Shares acquired prior to the change will retain the previously averaged cost per share for the purpose of calculating the gain or loss at the time of the sale. Note: IRS Regulations do not permit the change of a cost basis election on executed trades.

You may choose one cost basis election method to apply to all funds under one account number or you may choose a different cost basis election for each fund held under the account number. If you elect to choose a different cost basis election for each fund held under the account number, please complete our **Cost Basis Election Form**, which is available on our website [www.Virtus.com](http://www.Virtus.com), and submit with this application. Otherwise, the following election will apply to all funds that are established under your new account number. Please elect one of the following cost basis methods:

- Average Cost** – Calculates the cost of shares in an account by averaging the cost of all purchases of covered shares. The gain/loss is calculated by taking the cumulative dollar cost of the covered shares owned and dividing it by the number of covered shares in the account.
- First In, First Out (FIFO)** – Shares acquired first in the account are the first shares depleted.
- Last In, First Out (LIFO)** – Shares acquired last in the account are the first shares depleted.
- High Cost In, First Out (HIFO)** – Shares acquired with the highest cost per share are the first shares depleted.
- Low Cost In, First Out (LIFO)** – Shares acquired with the lowest cost per share are the first shares depleted.
- High Cost Long-Term In, First Out (HILT)** – The long-term highest cost shares are the first shares depleted.
- High Cost Short-Term In, First Out (HIST)** – The short-term highest cost shares are the first shares depleted.
- Low Cost Long-Term In, First Out (LILT)** – The long-term lowest cost shares are the first shares depleted.
- Low Cost Short-Term In, First Out (LIST)** – The short-term lowest cost shares are the first shares depleted.
- Specific Lot Depletion** – This method allows you to specify exactly which shares you are selling at the time of the sale.

Due to the tax and financial consequences associated with this election, we recommend that you review the information available on the IRS website, [www.irs.gov](http://www.irs.gov) and/or consult a tax or financial advisor for guidance.

***If you do not make an election, we will apply our default method Average Cost to all of your funds and accounts.***

## 6. Investment Choices

Fund Name	Fund Number	Amount	Cash Dividends	Cash Capital Gains
Virtus Aviva Multi-Strategy Target Return	<input type="checkbox"/> 2459	\$ _____	_____	_____
Virtus Ceredex Large-Cap Value Equity	<input type="checkbox"/> 5512	\$ _____	_____	_____
Virtus Ceredex Mid-Cap Value Equity	<input type="checkbox"/> 5412	\$ _____	_____	_____
Virtus Conservative Allocation Strategy	<input type="checkbox"/> 5714	\$ _____	_____	_____
Virtus Contrarian Value	<input type="checkbox"/> 1808	\$ _____	_____	_____
Virtus DFA 2015 Target Date Retirement Income	<input type="checkbox"/> 2468	\$ _____	_____	_____
Virtus DFA 2020 Target Date Retirement Income	<input type="checkbox"/> 2471	\$ _____	_____	_____
Virtus DFA 2025 Target Date Retirement Income	<input type="checkbox"/> 2474	\$ _____	_____	_____
Virtus DFA 2030 Target Date Retirement Income	<input type="checkbox"/> 2477	\$ _____	_____	_____
Virtus DFA 2035 Target Date Retirement Income	<input type="checkbox"/> 2480	\$ _____	_____	_____
Virtus DFA 2040 Target Date Retirement Income	<input type="checkbox"/> 2483	\$ _____	_____	_____
Virtus DFA 2045 Target Date Retirement Income	<input type="checkbox"/> 2486	\$ _____	_____	_____
Virtus DFA 2050 Target Date Retirement Income	<input type="checkbox"/> 2489	\$ _____	_____	_____
Virtus DFA 2055 Target Date Retirement Income	<input type="checkbox"/> 2492	\$ _____	_____	_____
Virtus DFA 2060 Target Date Retirement Income	<input type="checkbox"/> 2495	\$ _____	_____	_____
Virtus Duff & Phelps Global Infrastructure	<input type="checkbox"/> 1850	\$ _____	_____	_____
Virtus Duff & Phelps Global Real Estate Securities	<input type="checkbox"/> 1860	\$ _____	_____	_____
Virtus Duff & Phelps International Equity	<input type="checkbox"/> 1878	\$ _____	_____	_____
Virtus Duff & Phelps International Real Estate Securities	<input type="checkbox"/> 1797	\$ _____	_____	_____
Virtus Duff & Phelps Real Estate Securities	<input type="checkbox"/> 1793	\$ _____	_____	_____
Virtus Duff & Phelps Select MLP and Energy	<input type="checkbox"/> 2466	\$ _____	_____	_____
Virtus Growth Allocation Strategy	<input type="checkbox"/> 5972	\$ _____	_____	_____
Virtus Herzfeld	<input type="checkbox"/> 1964	\$ _____	_____	_____
Virtus Horizon International Wealth Masters	<input type="checkbox"/> 2440	\$ _____	_____	_____
Virtus Horizon Wealth Masters	<input type="checkbox"/> 1970	\$ _____	_____	_____
Virtus KAR Capital Growth	<input type="checkbox"/> 1789	\$ _____	_____	_____
Virtus KAR Emerging Markets Small-Cap	<input type="checkbox"/> 2425	\$ _____	_____	_____
Virtus KAR Global Quality Dividend	<input type="checkbox"/> 1853	\$ _____	_____	_____
Virtus KAR International Small-Cap	<input type="checkbox"/> 1967	\$ _____	_____	_____
Virtus KAR Mid-Cap Core	<input type="checkbox"/> 1868	\$ _____	_____	_____
Virtus KAR Mid-Cap Growth	<input type="checkbox"/> 1794	\$ _____	_____	_____
Virtus KAR Small-Cap Core	<input type="checkbox"/> 1415	\$ _____	_____	_____
Virtus KAR Small-Cap Growth	<input type="checkbox"/> 1787	\$ _____	_____	_____
Virtus KAR Small-Cap Value	<input type="checkbox"/> 1764	\$ _____	_____	_____
Virtus Newfleet Bond	<input type="checkbox"/> 256	\$ _____	_____	_____
Virtus Newfleet CA Tax-Exempt Bond	<input type="checkbox"/> 1791	\$ _____	_____	_____
Virtus Newfleet Credit Opportunities	<input type="checkbox"/> 2462	\$ _____	_____	_____
Virtus Newfleet High Yield	<input type="checkbox"/> 1972	\$ _____	_____	_____
Virtus Newfleet Low Duration Income	<input type="checkbox"/> 1770	\$ _____	_____	_____
Virtus Newfleet Multi-Sector Intermediate Bond	<input type="checkbox"/> 1872	\$ _____	_____	_____
Virtus Newfleet Multi-Sector Short Term Bond	<input type="checkbox"/> 1852	\$ _____	_____	_____
Virtus Newfleet Senior Floating Rate	<input type="checkbox"/> 1807	\$ _____	_____	_____
Virtus Newfleet Tax-Exempt Bond	<input type="checkbox"/> 1785	\$ _____	_____	_____
Virtus Rampart Alternatives Diversifier	<input type="checkbox"/> 1870	\$ _____	_____	_____
Virtus Rampart Enhanced Core Equity	<input type="checkbox"/> 1798	\$ _____	_____	_____
Virtus Rampart Equity Trend	<input type="checkbox"/> 1875	\$ _____	_____	_____
Virtus Rampart Global Equity Trend	<input type="checkbox"/> 2406	\$ _____	_____	_____
Virtus Rampart Low Volatility Equity	<input type="checkbox"/> 2422	\$ _____	_____	_____
Virtus Rampart Multi-Asset Trend	<input type="checkbox"/> 2403	\$ _____	_____	_____
Virtus Rampart Sector Trend	<input type="checkbox"/> 1869	\$ _____	_____	_____

## 6. Investment Choices, continued

Fund Name	Fund Number	Amount	Cash Dividends	Cash Capital Gains
Virtus Seix Core Bond	<input type="checkbox"/> 5506	\$ _____	_____	_____
Virtus Seix Corporate Bond	<input type="checkbox"/> 5414	\$ _____	_____	_____
Virtus Seix Floating Rate High Income	<input type="checkbox"/> 5203	\$ _____	_____	_____
Virtus Seix Georgia Tax-Exempt Bond	<input type="checkbox"/> 5526	\$ _____	_____	_____
Virtus Seix High Grade Municipal Bond	<input type="checkbox"/> 5524	\$ _____	_____	_____
Virtus Seix High Income	<input type="checkbox"/> 5615	\$ _____	_____	_____
Virtus Seix High Yield	<input type="checkbox"/> 5855	\$ _____	_____	_____
Virtus Seix Investment Grade Tax-Exempt Bond	<input type="checkbox"/> 5508	\$ _____	_____	_____
Virtus Seix Limited Duration	<input type="checkbox"/> 5811	\$ _____	_____	_____
Virtus Seix North Carolina Tax-Exempt Bond	<input type="checkbox"/> 5721	\$ _____	_____	_____
Virtus Seix Short-Term Bond	<input type="checkbox"/> 5516	\$ _____	_____	_____
Virtus Seix Short-Term Municipal Bond	<input type="checkbox"/> 5979	\$ _____	_____	_____
Virtus Seix Total Return Bond	<input type="checkbox"/> 5800	\$ _____	_____	_____
Virtus Seix U.S. Government Securities Ultra-Short Bond	<input type="checkbox"/> 5932	\$ _____	_____	_____
Virtus Seix U.S. Mortgage	<input type="checkbox"/> 5534	\$ _____	_____	_____
Virtus Seix Ultra-Short Bond	<input type="checkbox"/> 5935	\$ _____	_____	_____
Virtus Seix Virginia Intermediate Municipal Bond	<input type="checkbox"/> 5977	\$ _____	_____	_____
Virtus Silvant Large-Cap Growth Stock	<input type="checkbox"/> 5510	\$ _____	_____	_____
Virtus Silvant Small-Cap Growth Stock	<input type="checkbox"/> 5614	\$ _____	_____	_____
Virtus Vontobel Emerging Markets Opportunities	<input type="checkbox"/> 1736	\$ _____	_____	_____
Virtus Vontobel Foreign Opportunities	<input type="checkbox"/> 1649	\$ _____	_____	_____
Virtus Vontobel Global Opportunities	<input type="checkbox"/> 1971	\$ _____	_____	_____
Virtus Vontobel Greater European Opportunities	<input type="checkbox"/> 1861	\$ _____	_____	_____
Virtus WCM International Equity	<input type="checkbox"/> 5540	\$ _____	_____	_____
Virtus Zevenbergen Innovative Growth Stock	<input type="checkbox"/> 5558	\$ _____	_____	_____

If no option is checked for the dividend and capital gain options, all payments will be reinvested in shares of the same Fund at net asset value. If cash payments are selected, the funds will be wired to the bank information provided in Section 7, unless otherwise specified.

## 7. Telephone Privileges

- I DO elect the Telephone Exchange Privilege.                       I do NOT elect the Telephone Exchange Privilege.  
or
- I DO elect the Telephone Redemption Privilege.                      or                       I do NOT elect the Telephone Redemption Privilege.

The Funds or its agents are to honor telephone or other instructions from any authorized person for the redemption of Virtus Mutual Fund Shares. Proceeds are to be wire transferred to the bank account referenced below.

_____	_____	_____
Bank Name	Bank Routing Number	Account Type (Checking or Savings)
_____	_____	_____
Bank Registration/Name of Depositor	Bank Account Number	Bank Telephone Number

A savings and loan or credit union may not be able to receive wire redemptions. Additionally, the receiving bank may charge an incoming wire fee. Please check with your financial institution.

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## 8. Phone Order Authorization - For Corporations, Trusts, and other business entities only

Please list up to five individuals who will be authorized to act on the account ("Authorized Persons") as well as the type of transactions and the dollar or share amount each is authorized for. The Authorized Persons will be able to act singularly, and without restriction to dollar amount unless indicated below, with respect to the mutual fund account(s) being established with this application. If there is not sufficient space to list all authorized individuals, please attach a separate list with the full name(s), title(s), signature(s), type of transactions and the dollar amount each is authorized for.

**Inquiry Only** access allows the Authorized Persons to request information by phone as to the account status, share balances, to confirm receipt of wire or transaction proceeds of redemptions, verify addresses, and other information concerning the mutual fund account(s), but not to effect any change or transactions in the account(s).

**Inquiry and Transaction** access allows the Authorized Persons to:

- ◆ Issue instructions via phone or in writing for the purchase, sale, exchange or transfer of shares with respect to the mutual fund account(s) being established with this application.
- ◆ Make, draw, sign, endorse, negotiate, cash, deliver or make a stop payment on checks drawn on any of the mutual fund account(s) being established with this application.
- ◆ Approve updates or changes to the account registration address on file for any of the mutual fund account(s) being established with this application.

**Change Banking Information** allows the Authorized Persons to approve updates or changes to the banking information on file for any of the mutual fund account(s) being established with this application. Medallion Guaranteed instructions must be submitted to our office to update banking information maintained on the account.

_____ Name and Title		_____ Signature		
\$ _____ Approved Dollar Amount	_____ Daytime Telephone Number	<input type="checkbox"/> Inquiry Only	<input type="checkbox"/> Inquiry and Transaction	<input type="checkbox"/> Change Banking Information

_____ Name and Title		_____ Signature		
\$ _____ Approved Dollar Amount	_____ Daytime Telephone Number	<input type="checkbox"/> Inquiry Only	<input type="checkbox"/> Inquiry and Transaction	<input type="checkbox"/> Change Banking Information

_____ Name and Title		_____ Signature		
\$ _____ Approved Dollar Amount	_____ Daytime Telephone Number	<input type="checkbox"/> Inquiry Only	<input type="checkbox"/> Inquiry and Transaction	<input type="checkbox"/> Change Banking Information

_____ Name and Title		_____ Signature		
\$ _____ Approved Dollar Amount	_____ Daytime Telephone Number	<input type="checkbox"/> Inquiry Only	<input type="checkbox"/> Inquiry and Transaction	<input type="checkbox"/> Change Banking Information

_____ Name and Title		_____ Signature		
\$ _____ Approved Dollar Amount	_____ Daytime Telephone Number	<input type="checkbox"/> Inquiry Only	<input type="checkbox"/> Inquiry and Transaction	<input type="checkbox"/> Change Banking Information

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## 9. Checkwriting Privilege

Please refer to your prospectus for restrictions, if applicable.

Checkwriting minimum is \$250 per check.

Checkwriting is an optional feature available for the following funds:

- Virtus Newfleet Bond Fund
- Virtus Newfleet CA Tax-Exempt Bond Fund
- Virtus Newfleet High Yield Fund
- Virtus Newfleet Multi-Sector Intermediate Bond Fund
- Virtus Newfleet Multi-Sector Short-Term Bond Fund

- We require the original signatures of all authorized persons.
- For multiple signers, please check a box below for the number of required signatures. If no box is checked, the default will be that only one signature is required.
  - One Signature
  - Both Signatures – when 2 signatures are listed below.
  - Combination of Signatures (Any 2 of the 3 signatures required)

Printed name(s) of authorized person(s).

Original signature(s) of authorized person(s).

1. \_\_\_\_\_

1. \_\_\_\_\_

2. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

3. \_\_\_\_\_

### Checkwriting Terms and Conditions

**Payment of funds is authorized by the signature(s) above. Regular checks may not be for less than \$250.**

If the Checkwriting section is signed by more than one person, all checks will require only one of the signatures, unless otherwise indicated. Each signer guarantees the other's signature. The Bank of New York Mellon ("the Bank") is hereby appointed agent by the persons signing the Checkwriting section (the "Shareholders") and, as agent, is authorized and directed to present checks drawn on this checking account to Virtus Mutual Funds or its redemption agent as requested to redeem shares registered in the name of the Shareholders in the amounts of such checks, and to deposit the proceeds of such redemptions in this checking account. The Bank shall be held liable only for its own negligence. Shareholders hereby authorize Virtus Mutual Funds or its redemption agent to honor redemption requests presented in the above manner by the Bank. Virtus Mutual Funds and its redemption agent will not be held liable for any loss, expense or cost arising out of check redemptions. The Bank has the right not to honor checks in amounts exceeding the value of the Shareholders' account at the time the check is presented for payment less the value of any shares purchased by other than Federal Funds wire in the preceding 10 calendar days. The Shareholders agree to be subject to the rules and regulations of the Bank pertaining to this checking account as amended from time to time. The Bank reserves the right to change, modify or terminate this checking account at any time upon notification mailed to the address of record of the Shareholders.

**Check Account Number(s) – To be completed by the Fund**

1. \_\_\_\_\_

2. \_\_\_\_\_

## 10. Authorized Signers

The undersigned certifies that he/she has full authority and legal capacity to purchase shares of the Fund and establish and use any related privileges including specifically the authorization of individuals to place telephone orders. This authorization is a continuing one and shall remain in full force and effect until revoked by the undersigned by a written notice addressed to Virtus Fund Services and delivered to its main office. Such revocation will become effective as soon as Virtus Fund Services has had reasonable amount of time to act upon it. The revocation shall not affect any liability in any way resulting from transactions initiated prior to Virtus Fund Services acting on such instructions

I hereby authorize Virtus Fund Services, or its duly authorized agents, as agent for Virtus Mutual Funds, to honor any requests made in accordance with the terms of this application, and I further affirm that neither Virtus Fund Services ("Transfer Agent") nor Virtus Mutual Funds shall be held liable for any loss, liability, cost or expense for acting in accordance with this application, or any section thereof. I authorize Virtus Mutual Funds and its agents to act upon instructions (by phone, in writing, on-line or by other means) believed to be genuine and in accordance with the procedures described in the prospectus for this account or any account into which exchanges are made. I agree that neither Virtus Mutual Funds nor the Transfer Agent will be liable for any loss, cost or expense for acting on such instructions, provided that the Transfer Agent employs reasonable procedures to confirm that instructions communicated are genuine. I understand that I bear the risk from instructions given by an unauthorized third party that the Transfer Agent reasonably believes to be genuine. I certify that I have full right, power, authority and legal capacity to purchase shares and affirm that I have read and understand the prospectus and agree to its terms. I agree to obtain and read the prospectus for any Virtus Mutual Funds (s) into which I may request an exchange in the future.

If there is a financial advisor assigned to my account, currently or in the future, I hereby authorize the listed individual(s) to act on my behalf with respect to my account in all aspects, including without limitation initiating contact specifically for the purposes of unclaimed property laws.

No information provided by the Virtus Mutual Funds shall be considered to be or is advice on which I may rely as the primary basis for my investment decisions. I agree that I need to make my own decisions, with whatever third-party advice I wish to obtain, and I agree that I am not to rely on any information Virtus Mutual Funds is providing as advice that is a primary basis for my decisions. I expressly confirm, and by signing below, I acknowledge, that none of Virtus Mutual Funds, their distributor, their transfer agent, and their affiliates, has made or is making a recommendation, or has provided or is providing investment advice of any kind whatsoever (whether impartial or otherwise), or is giving any advice in a fiduciary capacity with any decision I may make to invest or otherwise proceed with Virtus Mutual Funds.

I understand that if I am a Texas state resident, I may designate a "representative for notice" for escheatment purposes by submitting the completed designation form from the state of Texas Comptroller's website to Virtus Mutual Funds, P.O. Box 9874, Providence, RI 02940-8074. I acknowledge that the designee has no rights to claim or access the account or assets.

***Under penalties of perjury, I certify that: (1) the number shown on this form is my correct taxpayer identification number; and (2) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the IRS that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and (3) I am a U.S. person (including a U.S. resident alien); and (4) The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct. Cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.***

***NOTE: The IRS does not require your consent to any provision on this application other than the certification required to avoid backup withholding.***

If I am a nonresident alien, I am required to complete the appropriate Form W-8 to certify my foreign status. I understand that I am not under penalties of perjury certifying the above information.

**My signature below indicates that I have read the Fund prospectus(es) and agree to the terms stated. In addition, by signing below, I agree to receive the Fund Privacy Notice within a reasonable time after I purchase Fund shares.**

Individual (or Custodian)	Date
Co-Owner (or Corporate Officer, Partner or Trustee)	Date
(if applicable, Trustee)	Date
(if applicable, Trustee)	Date

*Please note: If no activity occurs in your account within the time period specified by your state law, the assets in your account may be transferred to the state.*