



For assistance, please contact us at 800-243-1574 or visit our website at Virtus.com.

1. Provisions

A Transfer on Death registration allows shareholders to name one or more beneficiaries on a non-fiduciary account while maintaining control of the account during their lifetime. Upon the death of all account owners, the ownership of the account passes to the surviving named beneficiaries. Important Note: If you are married, state laws may restrict your right to designate a beneficiary other than your spouse, restrict the amount of benefit available to a non-spouse beneficiary and may have significant legal or tax consequences. You should review these restrictions carefully and consult with your tax or financial advisor prior to designating a non-spouse beneficiary.

If you wish, you may designate more than one individual/entity as either primary or contingent beneficiary. Please complete the beneficiary information and the percentage of the proceeds to be designated for each person/entity named. Acceptable beneficiaries may be a person or other legal entity such as a trust, or corporation. If there is not sufficient space on this form to list all beneficiary designations, please attach a separate sheet providing the additional beneficiary(ies) name(s), Social Security number(s), relationship to the account owner(s), address(es), date(s) of birth, percentage(s) and type of beneficiary.

- Except as otherwise provided in this form, all amounts payable from the account by reason of death of all account owners:
1. Shall be paid to the Primary Beneficiary(ies) who survive(s) the account owner (in the indicated ratios).
2. If no Primary Beneficiary survives the account owners, such amounts will be paid to the Contingent Beneficiary(ies) (in the indicated ratios).
If a beneficiary is a minor, you must also indicate the name of an adult and the person's legal capacity (e.g., trustee, custodian, guardian) to act for the minor in the designation.
Per Stirpes Beneficiary Designations - Virtus Mutual Funds shall accept as complete and accurate all written instructions provided in good order by the estate/executor with regard to the identification of the beneficiaries and the allocations thereto.

Percentages must total 100%. If no percentages are indicated, all beneficiaries who survive the account owner will receive equal shares. If there are multiple beneficiaries and the percentages are not evenly divided, the first beneficiary listed would receive the additional fraction necessary to bring the total to 100%. Example: 3 individuals at 1/3 each. The first individual will be listed to receive 33.334% while the remaining two beneficiaries will be listed to receive 33.333% each.

2. Account Information

Account Owner Name(s)/Account Registration U.S. Social Security Number (SSN)
Street Address Email Address
City, State, ZIP Fund and Account Number
Evening Telephone Number Mobile Telephone Number

By checking the preceding box, I authorize Virtus Mutual Funds to replace any conflicting information and/or add any missing information to my account records, with regard to the address, email address and telephone numbers provided in this section.

3. Beneficiary Designation

Primary or Contingent Share Percentage: % Optional: Apply a per stirpes designation
Name: Social Security Number:

Date of Birth: Relationship: Telephone Number:

Address:

Primary or Contingent Share Percentage: % Optional: Apply a per stirpes designation
Name: Social Security Number:

Date of Birth: Relationship: Telephone Number:

Address:

3. Beneficiary Designation, continued

Primary or Contingent Share Percentage: _____% *Optional:* Apply a per stirpes designation

Name: _____ Social Security Number: _____

Date of Birth: _____ Relationship: _____ Telephone Number: _____

Address: _____

Primary or Contingent Share Percentage: _____% *Optional:* Apply a per stirpes designation

Name: _____ Social Security Number: _____

Date of Birth: _____ Relationship: _____ Telephone Number: _____

Address: _____

Primary or Contingent Share Percentage: _____% *Optional:* Apply a per stirpes designation

Name: _____ Social Security Number: _____

Date of Birth: _____ Relationship: _____ Telephone Number: _____

Address: _____

Please check here if you have attached a separate sheet with additional primary or contingent beneficiary designations. Include the date and your signature.

4. Authorizing Signature(s) – Must be signed by all account owners.

IMPORTANT: This Beneficiary Designation will be considered recorded and in effect when it is received in good order and having been sent before the death of the account owner(s). Any beneficiary designation that does not comply with the guidelines outlined in the Provisions section above will be rejected and returned to the account owner(s). Virtus Mutual Funds, and their employees, officers, directors/trustees and agents will not be responsible for any action taken with regard to an inheritance claim paid before a beneficiary designation request is received in good order and recorded to the account. In addition, if naming a trust or an estate as a primary or contingent beneficiary the Custodian will pay the inheritance proceeds directly to the trust or estate but not the underlying beneficiaries of said trust or estate.

No information provided by the Virtus Mutual Funds shall be considered to be or is advice on which I/we may rely as the primary basis for my/our investment decisions. I/We agree that I/we need to make my/our own decisions, with whatever third-party advice I/we wish to obtain, and I/we agree that I/we are not to rely on any information Virtus Mutual Funds is providing as advice that is a primary basis for my/our decisions. I/We expressly confirm, and by signing below, I/we acknowledge, that none of Virtus Mutual Funds, their distributor, their transfer agent, and their affiliates, has made or is making a recommendation, or has provided or is providing investment advice of any kind whatsoever (whether impartial or otherwise), or is giving any advice in a fiduciary capacity with any decision I/we may make to invest or otherwise proceed with Virtus Mutual Funds.

By completing this form, I/we revoke any previous beneficiary designation. I/We understand that I/we may change or add beneficiaries at any time with written notice to the Fund or its agent. If no beneficiary survives the last surviving account owner and no Lineal Descendants Per Stirpes (LDPS) designation has been made, the account will be treated as part of the estate of the last account owner to die.

Print Name _____ Signature _____ Date _____

Print Name _____ Signature _____ Date _____