



**Virtus Duff & Phelps Select MLP and Energy Fund
Section 19(a) Notice**

June 2018:

The Virtus Duff & Phelps Select MLP and Energy Fund (the "Fund") declared a distribution of \$0.065, \$0.041, and \$0.014 to Class I, A, and C shareholders of record for June 27, 2018, payable June 28, 2018. Of this distribution, 47% is estimated to be derived from net investment income and 53% from return of capital. All amounts are based on U.S. generally accepted accounting principles which may differ from federal income tax regulations.

December 2017:

The Virtus Duff & Phelps Select MLP and Energy Fund (the "Fund") declared a distribution of \$0.193, \$0.178, and \$0.144 to Class I, A, and C shareholders of record for December 27, 2017, payable December 28, 2017. Of this distribution, 11% is estimated to be derived from net investment income and 89% from return of capital which represents approximately \$0.17 per share. All amounts are based on U.S. generally accepted accounting principles which may differ from federal income tax regulations.

June 2017:

The Virtus Duff & Phelps Select MLP and Energy Fund (the "Fund") declared a distribution of \$0.084, \$0.073, and \$0.033 to Class I, A, and C shareholders of record for June 28, 2017, payable June 29, 2017. Of this distribution, 15% is estimated to be derived from net investment income and 85% from return of capital which represents approximately \$0.069 per share. All amounts are based on U.S. generally accepted accounting principles which may differ from federal income tax regulations.

Please note that the amounts and sources of distributions reported in this Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

800-243-1574 Mutual Fund Services Department