



**Virtus Duff & Phelps Select MLP and Energy Fund  
Section 19(a) Notice**

The Virtus Duff & Phelps Select MLP and Energy Fund (the “Fund”) declared a distribution to shareholders of record on April 27, 2022, payable April 28, 2022. Of this distribution, 46% is estimated to be from net investment income and 54% is estimated to be from paid-in capital in excess of par. All amounts are based on U.S. generally accepted accounting principles which may differ from federal income tax regulations.

You should not draw any conclusions about the Fund’s investment performance from the amount of this distribution. A return of capital distribution, if any, does not necessarily reflect the Fund’s investment performance and should not be confused with ‘yield’ or ‘income’.

Please note that the amounts and sources of distributions reported in this Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund’s investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. In early 2023, the Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

**800-243-1574 Mutual Fund Services Department**

Securities distributed by VP Distributors, LLC



**Virtus Duff & Phelps Select MLP and Energy Fund  
Section 19(a) Notice**

The Virtus Duff & Phelps Select MLP and Energy Fund (the "Fund") declared a distribution to shareholders of record on October 27, 2021, payable October 28, 2021. Of this distribution, 100% is estimated to be derived from return of capital. All amounts are based on U.S. generally accepted accounting principles which may differ from federal income tax regulations.

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution. A return of capital distribution, if any, does not necessarily reflect the Fund's investment performance and should not be confused with 'yield' or 'income'.

Please note that the amounts and sources of distributions reported in this Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. In early 2022, the Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

**800-243-1574 Mutual Fund Services Department**

Securities distributed by VP Distributors, LLC



**Virtus Duff & Phelps Select MLP and Energy Fund  
Section 19(a) Notice**

The Virtus Duff & Phelps Select MLP and Energy Fund (the “Fund”) declared a distribution of \$0.12, \$0.11, and \$0.09 to Class I, A, and C shareholders of record for April 28, 2021, payable April 29, 2021. Of this distribution, 58% is estimated to be from net investment income and 42% is estimated to be from paid-in capital in excess of par. All amounts are based on U.S. generally accepted accounting principles which may differ from federal income tax regulations.

You should not draw any conclusions about the Fund’s investment performance from the amount of this distribution. A return of capital distribution, if any, does not necessarily reflect the Fund’s investment performance and should not be confused with ‘yield’ or ‘income’.

Please note that the amounts and sources of distributions reported in this Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund’s investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. In early 2022, the Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

**800-243-1574 Mutual Fund Services Department**

Securities distributed by VP Distributors, LLC