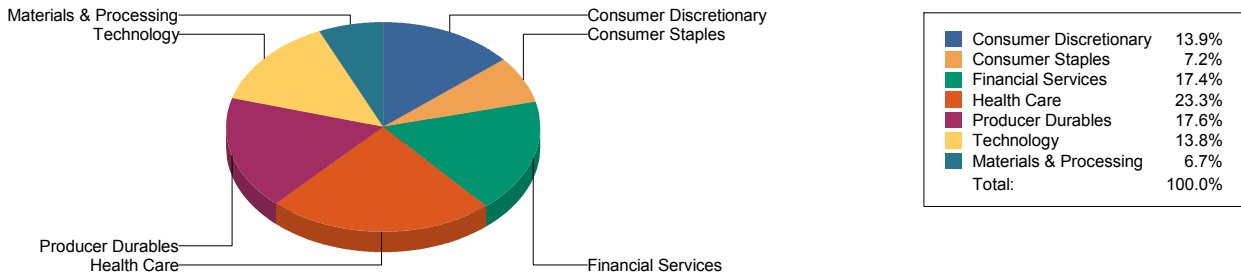


Fund Investments as of : 12/31/2018

(Unaudited)

### Percentage of Market Value by Sector



<b>Consumer Discretionary</b>	<b>13.91%</b>
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Shares	Security Name	Market Value
122,254	Ross Stores Inc	\$10,171,533
150,092	Tractor Supply Co	\$12,523,676
118,712	WABCO Holdings Inc	\$12,742,546

**Consumer Discretionary Total Market Value: \$35,437,755**

<b>Consumer Staples</b>	<b>7.19%</b>
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Shares	Security Name	Market Value
142,057	Lamb Weston Holdings Inc	\$10,449,713
159,913	Monster Beverage Corp	\$7,870,918

**Consumer Staples Total Market Value: \$18,320,631**

<b>Financial Services</b>	<b>17.40%</b>
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Shares	Security Name	Market Value
106,747	Broadridge Financial Solutions Inc	\$10,274,399
109,610	First Financial Bankshares Inc	\$6,323,401
173,319	Houlihan Lokey Inc	\$6,378,139
42,772	Moody's Corp	\$5,989,791
162,073	SEI Investments Co	\$7,487,773
76,394	Signature Bank/New York NY	\$7,854,067

**Financial Services Total Market Value: \$44,307,569**

<b>Health Care</b>	<b>23.33%</b>
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Shares	Security Name	Market Value
181,195	AMN Healthcare Services Inc	\$10,266,509
49,339	Cooper Cos Inc/The	\$12,556,776
287,868	Elanco Animal Health Inc	\$9,076,478
313,041	Globus Medical Inc	\$13,548,414
92,911	West Pharmaceutical Services Inc	\$9,108,065
56,801	Zoetis Inc	\$4,858,758

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**Health Care Total Market Value: \$59,415,000**

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<b>Producer Durables</b>	<b>17.60%</b>
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Shares	Security Name	Market Value
202,928	AMETEK Inc	\$13,738,226
138,289	Exponent Inc	\$7,012,635
234,397	Graco Inc	\$9,809,514
70,511	Nordson Corp	\$8,415,488
53,566	Verisk Analytics Inc	\$5,840,837

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**Producer Durables Total Market Value: \$44,816,700**

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<b>Technology</b>	<b>13.84%</b>
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Shares	Security Name	Market Value
130,775	Amphenol Corp	\$10,595,391
136,172	Aspen Technology Inc	\$11,190,615
358,300	Brooks Automation Inc	\$9,380,294
60,828	Skyworks Solutions Inc	\$4,076,693

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**Technology Total Market Value: \$35,242,992**

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<b>Materials &amp; Processing</b>	<b>6.73%</b>
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Shares	Security Name	Market Value
59,361	International Flavors & Fragrances Inc	\$7,970,401
41,951	Lennox International Inc	\$9,181,396

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**Materials & Processing Total Market Value: \$17,151,797**

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Total Invested Assets:

\$254,692,444

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*The holdings do not include cash, cash equivalents, futures, forward contracts.*

*This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form N-Q. The most recent annual/semiannual report can be viewed at [www.virtus.com](http://www.virtus.com). Forms N-Q are available at the SEC's website at [www.sec.gov](http://www.sec.gov). The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form N-Q.*

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