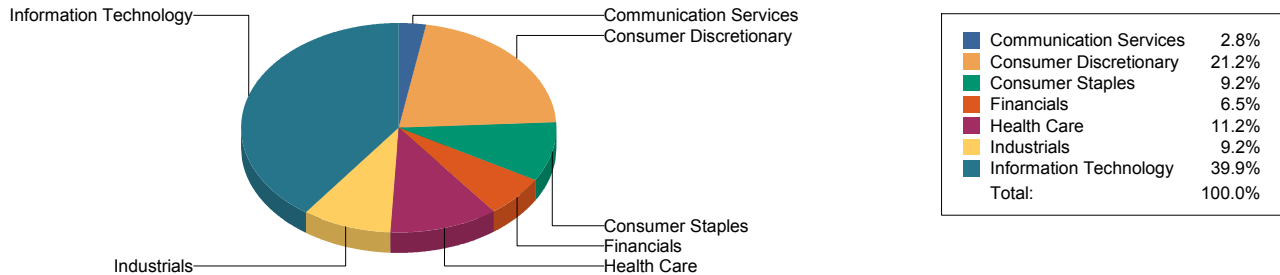


Fund Investments as of : 12/31/2020
(Unaudited)

Percentage of Market Value by Sector


Communication Services	2.82%
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Shares	Security Name	Market Value
613,687	Autohome Inc	\$61,135,499
523,871	ZoomInfo Technologies Inc	\$25,266,298

Communication Services Total Market Value: \$86,401,797

Consumer Discretionary	21.24%
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Shares	Security Name	Market Value
105,701	Domino's Pizza Inc	\$40,532,105
681,616	DraftKings Inc	\$31,736,041
115,078	MercadoLibre Inc	\$192,780,967
174,874	New Oriental Education & Technology Group Inc	\$32,493,338
156,332	Pool Corp	\$58,233,670
1,102,456	Rollins Inc	\$43,072,956
433,167	Ross Stores Inc	\$53,197,239
636,694	SiteOne Landscape Supply Inc	\$100,998,769
1,517,380	Trip.com Group Ltd	\$51,181,227
413,792	Wynn Resorts Ltd	\$46,688,151

Consumer Discretionary Total Market Value: \$650,914,465

Consumer Staples	9.18%
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Shares	Security Name	Market Value
775,040	Brown-Forman Corp	\$61,561,427
465,012	Freshpet Inc	\$66,027,054

639,497	Grocery Outlet Holding Corp	\$25,100,257
331,502	McCormick & Co Inc/MD	\$31,691,591
472,044	Monster Beverage Corp	\$43,654,629
375,868	National Beverage Corp	\$31,911,193
846,898	Vital Farms Inc	\$21,434,988

Consumer Staples Total Market Value: \$281,381,140

Financials	6.50%
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Shares	Security Name	Market Value
641,318	Goosehead Insurance Inc	\$80,010,834
142,867	MarketAxess Holdings Inc	\$81,514,196
248,425	T Rowe Price Group Inc	\$37,609,061

Financials Total Market Value: \$199,134,090

Health Care	11.15%
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Shares	Security Name	Market Value
1,063,847	Elanco Animal Health Inc	\$32,628,187
899,367	HealthEquity Inc	\$62,694,874
87,217	IDEXX Laboratories Inc	\$43,597,162
37,449	Mettler-Toledo International Inc	\$42,679,876
774,451	Silk Road Medical Inc	\$48,774,924
293,654	Teladoc Health Inc	\$58,719,054
318,254	Zoetis Inc	\$52,671,037

Health Care Total Market Value: \$341,765,114

Industrials	9.18%
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Shares	Security Name	Market Value
60,280	CoStar Group Inc	\$55,715,598
273,786	Equifax Inc	\$52,796,892
180,917	Fair Isaac Corp	\$92,455,824
220,343	Kansas City Southern	\$44,978,617
82,232	Roper Technologies Inc	\$35,449,393

Industrials Total Market Value: \$281,396,324

Information Technology	39.93%
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Shares	Security Name	Market Value
393,299	Amphenol Corp	\$51,431,710
668,604	Avalara Inc	\$110,246,114
789,657	Bill.Com Holdings Inc	\$107,788,181
129,247	C3.ai Inc	\$17,933,021
99,572	Coupa Software Inc	\$33,745,947
529,764	Datadog Inc	\$52,149,968
454,084	DocuSign Inc	\$100,942,873
761,163	Dynatrace Inc	\$32,935,523

223,944	Fidelity National Information Services Inc	\$31,679,118
199,705	FleetCor Technologies Inc	\$54,485,515
229,185	Gartner Inc	\$36,713,145
602,258	nCino Inc	\$43,609,502
347,898	Okta Inc	\$88,456,545
218,918	Paycom Software Inc	\$99,005,666
284,057	Square Inc	\$61,822,165
463,940	Teradyne Inc	\$55,621,767
255,956	Trade Desk Inc/The	\$205,020,756
168,246	Workday Inc	\$40,313,424

Information Technology Total Market Value:	\$1,223,900,940
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Total Invested Assets:	\$3,064,893,870
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The holdings do not include cash, cash equivalents, futures, forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms NPORT-EX are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.

Please carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. For this and other information about any Virtus mutual fund, call 1-800-243-4361 or visit www.virtus.com for a prospectus and/or summary prospectus. Read the prospectus and/or summary prospectus carefully before you invest or send money.

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