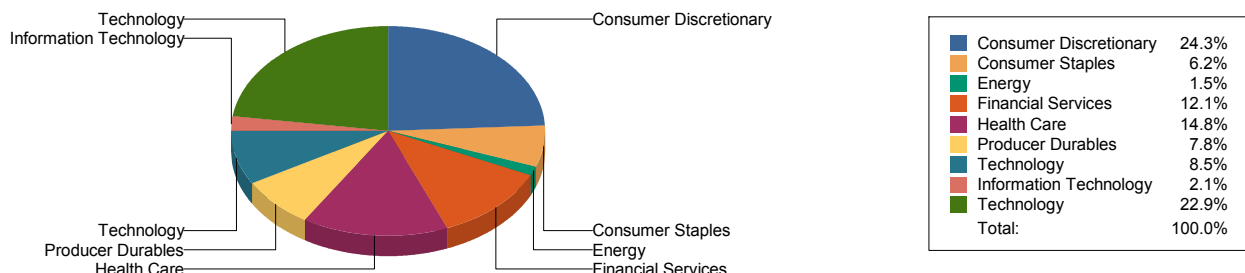


Fund Investments as of : 12/31/2018

(Unaudited)

Percentage of Market Value by Sector



Consumer Discretionary 24.29%

Shares	Security Name	Market Value
78,255	Ctrip.com International Ltd	\$2,117,580
17,392	Domino's Pizza Inc	\$4,313,042
28,342	Expedia Group Inc	\$3,192,726
17,263	MercadoLibre Inc	\$5,055,470
12,823	Netflix Inc	\$3,432,204
30,576	Pool Corp	\$4,545,122
35,687	Ross Stores Inc	\$2,969,158
54,999	SiteOne Landscape Supply Inc	\$3,039,795
52,438	Trade Desk Inc/The	\$6,085,954
171,666	Under Armour Inc	\$3,033,338
30,323	Wynn Resorts Ltd	\$2,999,248

Consumer Discretionary Total Market Value: **\$40,783,638**

Consumer Staples 6.16%

Shares	Security Name	Market Value
85,564	Brown-Forman Corp	\$4,071,135
26,410	McCormick & Co Inc/MD	\$3,677,328
52,777	Monster Beverage Corp	\$2,597,684

Consumer Staples Total Market Value: **\$10,346,147**

Energy 1.46%

Shares	Security Name	Market Value
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Energy Total Market Value:**\$2,455,572****Financial Services****12.10%**

Shares	Security Name	Market Value
26,668	Fair Isaac Corp	\$4,986,916
13,597	FleetCor Technologies Inc	\$2,525,235
22,260	MarketAxess Holdings Inc	\$4,703,761
31,562	Northern Trust Corp	\$2,638,268
55,577	SEI Investments Co	\$2,567,657
37,850	Worldpay Inc	\$2,892,876

Financial Services Total Market Value:**\$20,314,712****Health Care****14.79%**

Shares	Security Name	Market Value
7,800	ABIOMED Inc	\$2,535,312
11,625	Bluebird Bio Inc	\$1,153,200
60,440	Elanco Animal Health Inc	\$1,905,673
71,446	HealthEquity Inc	\$4,261,754
16,132	Illumina Inc	\$4,838,471
68,854	STAAR Surgical Co	\$2,197,131
76,040	Teladoc Health Inc	\$3,769,303
48,742	Zoetis Inc	\$4,169,391

Health Care Total Market Value:**\$24,830,234****Producer Durables****7.79%**

Shares	Security Name	Market Value
9,272	CoStar Group Inc	\$3,127,816
33,069	Kansas City Southern	\$3,156,436
3,381	Mettler-Toledo International Inc	\$1,912,226
9,932	Rockwell Automation Inc	\$1,494,567
12,699	Roper Technologies Inc	\$3,384,537

Producer Durables Total Market Value:**\$13,075,583****Technology****8.47%**

Shares	Security Name	Market Value
59,794	Amphenol Corp	\$4,844,510
72,643	Autohome Inc	\$5,682,862
118,350	Avalara Inc	\$3,686,603

Technology Total Market Value:**\$14,213,974**

Information Technology	2.08%
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Shares	Security Name	Market Value
421,295	Bdc Payments Holdings, Inc.	\$3,499,992

Information Technology Total Market Value: \$3,499,992

Technology	22.86%
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Shares	Security Name	Market Value
63,231	Cargurus Inc	\$2,132,782
77,826	DocuSign Inc	\$3,119,266
65,788	Elastic NV	\$4,702,526
34,995	Gartner Inc	\$4,473,761
40,255	GrubHub Inc	\$3,091,987
53,848	Okta Inc	\$3,435,502
38,097	Paycom Software Inc	\$4,664,978
71,301	Teradyne Inc	\$2,237,425
47,177	Weibo Corp	\$2,756,552
29,363	Workday Inc	\$4,688,684
78,683	Zscaler Inc	\$3,085,160

Technology Total Market Value: \$38,388,623

Total Invested Assets: \$167,908,478

The holdings do not include cash, cash equivalents, futures, forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form N-Q. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms N-Q are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form N-Q.

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