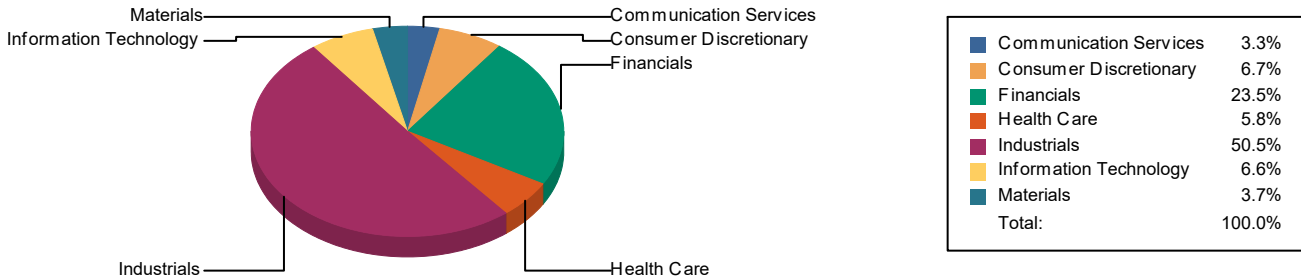


Fund Investments as of : 03/28/2024
(Unaudited)
Percentage of Market Value by Sector


Communication Services	3.32%
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Shares	Security Name	Market Value
9,575,590	Rightmove PLC	\$66,423,727

Communication Services Total Market Value:	\$66,423,727
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Consumer Discretionary	6.65%
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Shares	Security Name	Market Value
1,329,401	Acushnet Holdings Corp	\$87,673,996
369,320	LCI Industries	\$45,448,519

Consumer Discretionary Total Market Value:	\$133,122,515
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Financials	23.48%
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Shares	Security Name	Market Value
1,184,387	Artisan Partners Asset Management Inc	\$54,209,393
411,429	BancFirst Corp	\$36,218,095
125,140	FactSet Research Systems Inc	\$56,862,365
2,524,755	First Hawaiian Inc	\$55,443,620
163,600	Jack Henry & Associates Inc	\$28,422,228
1,198,917	Moelis & Co	\$68,062,518
494,287	Primerica Inc	\$125,034,840
307,303	RLI Corp	\$45,625,276

Financials Total Market Value:	\$469,878,334
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Health Care	5.79%
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Shares	Security Name	Market Value
48,880	Atrion Corp	\$22,658,324
354,480	CorVel Corp	\$93,214,061

Health Care Total Market Value: \$115,872,385

Industrials	50.49%
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Shares	Security Name	Market Value
345,900	Donaldson Co Inc	\$25,831,812
574,698	EMCOR Group Inc	\$201,259,240
609,294	FTI Consulting Inc	\$128,128,435
865,110	Graco Inc	\$80,853,181
245,190	Kadant Inc	\$80,446,839
436,052	Kforce Inc	\$30,750,387
393,109	Landstar System Inc	\$75,775,691
230,437	RBC Bearings Inc	\$62,298,643
817,497	Simpson Manufacturing Co Inc	\$167,734,034
837,169	Toro Co/The	\$76,709,795
379,374	Watts Water Technologies Inc	\$80,635,944

Industrials Total Market Value: \$1,010,424,001

Information Technology	6.56%
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Shares	Security Name	Market Value
169,612	Aspen Technology Inc	\$36,174,847
1,936,525	Clearwater Analytics Holdings Inc	\$34,257,127
243,386	Manhattan Associates Inc	\$60,902,479

Information Technology Total Market Value: \$131,334,453

Materials	3.71%
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Shares	Security Name	Market Value
602,818	UFP Industries Inc	\$74,152,642

Materials Total Market Value: \$74,152,642

Total Invested Assets:

\$2,001,208,057

The holdings do not include cash, cash equivalents, futures, forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms NPORT-EX are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.

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