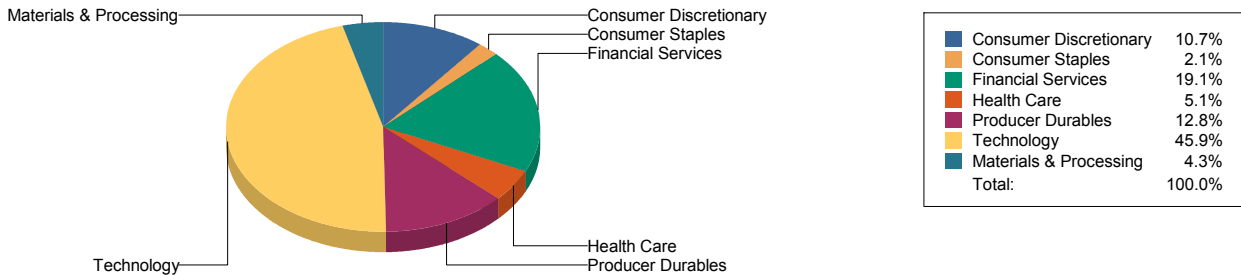


Fund Investments as of : 12/31/2018

(Unaudited)

### Percentage of Market Value by Sector



<b>Consumer Discretionary</b>	<b>10.67%</b>
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Shares	Security Name	Market Value
3,712,978	Fox Factory Holding Corp	\$218,583,015
1,670,757	Ollie's Bargain Outlet Holdings Inc	\$111,122,048
1,595,200	PriceSmart Inc	\$94,276,320

**Consumer Discretionary Total Market Value: \$423,981,383**

<b>Consumer Staples</b>	<b>2.11%</b>
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Shares	Security Name	Market Value
2,615,700	Chefs' Warehouse Inc/The	\$83,650,086

**Consumer Staples Total Market Value: \$83,650,086**

<b>Financial Services</b>	<b>19.12%</b>
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Shares	Security Name	Market Value
579,650	FactSet Research Systems Inc	\$116,005,355
3,753,516	Interactive Brokers Group Inc	\$205,129,649
811,800	MarketAxess Holdings Inc	\$171,541,458
3,165,300	Moelis & Co	\$108,823,014
1,440,828	Morningstar Inc	\$158,260,548

**Financial Services Total Market Value: \$759,760,023**

<b>Health Care</b>	<b>5.10%</b>
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Shares	Security Name	Market Value
2,316,360	National Research Corp	\$88,345,970
1,117,336	US Physical Therapy Inc	\$114,359,340

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**Health Care Total Market Value: \$202,705,310**

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<b>Producer Durables</b>	<b>12.77%</b>
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Shares	Security Name	Market Value
3,675,700	Copart Inc	\$175,624,946
1,994,812	HEICO Corp	\$125,673,156
85,353	Mesa Laboratories Inc	\$17,786,712
1,525,500	Old Dominion Freight Line Inc	\$188,383,995

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**Producer Durables Total Market Value: \$507,468,809**

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<b>Technology</b>	<b>45.93%</b>
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Shares	Security Name	Market Value
702,300	ANSYS Inc	\$100,386,762
1,999,700	Aspen Technology Inc	\$164,335,346
58,074,329	Auto Trader Group PLC	\$336,649,904
6,009,520	Autohome Inc	\$470,124,750
1,208,224	Blackline Inc	\$49,476,773
3,487,563	DocuSign Inc	\$139,781,525
2,090,550	Ellie Mae Inc	\$131,349,257
483,690	NVE Corp	\$42,342,223
1,377,800	Paycom Software Inc	\$168,711,610
40,235,150	Rightmove PLC	\$221,673,850

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**Technology Total Market Value: \$1,824,831,998**

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<b>Materials &amp; Processing</b>	<b>4.29%</b>
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Shares	Security Name	Market Value
3,559,400	AAON Inc	\$124,792,564
842,235	Omega Flex Inc	\$45,539,646

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**Materials & Processing Total Market Value: \$170,332,210**

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Total Invested Assets:

\$3,972,729,820

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*The holdings do not include cash, cash equivalents, futures, forward contracts.*

*This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form N-Q. The most recent annual/semiannual report can be viewed at [www.virtus.com](http://www.virtus.com). Forms N-Q are available at the SEC's website at [www.sec.gov](http://www.sec.gov). The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form N-Q.*

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