VIRTUS MUTUAL FUNDS

Virtus Mutual Funds
PO Box 9874
Providence, RI 02940-8074

Systematic Exchange Application

For assistance, please contact us at 800-243-1574 or visit our website at Virtus.com

1. Important Information

- If you are under the age of 59 ½ and are making an exchange from an IRA account to a non-IRA account, along with regular tax liability, you may be subject to a premature distribution penalty.
- Exchanges from a non-retirement account to an IRA account will be treated as current year contributions.
- Exchanges between IRA accounts will be treated as a Transfer of Assets for tax reporting purposes.
- You may exchange shares of one fund for the same class of shares of another Virtus Mutual Fund (*e.g.*,Class A Shares for Class A Shares). Class C Shares are also exchangeable for Class C1 Shares of those Virtus Mutual Funds offering them.
- The "From" account must have a minimum balance at the time the Exchange Option is established. The minimum account balances are as follows:
  - Regular account $5,000
  - IRA or 403(b) account $2,000

2. "From" Account Information

Shareholder Name	Daytime Phone Number	U.S. Social Security Number
Address	Email Address	
City, State, ZIP Code	Fund and Account Number	

3. Exchange Information

☐ **Exchange a Dollar Amount**

Amount of Exchange:

$_____ ($100 minimum)

Day of the month for exchanges _____
(If no selection is made, exchanges will occur on or about the 10th of the month.)

Frequency of exchanges:
☐ Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually Beginning _____ (month/year)

OR

☐ **Exchange Distributions**

Type of Distributions:
☐ Dividends ☐ Capital Gains ☐ Dividends *and* Capital Gains Beginning _____ (month/year)

4. Receiving Account Information - $100.00 minimum applies to each receiving account.

Dollar Amount	Fund Number	Account Number	Shareholder Name

Circular 230 Notice: The information contained in this communication (including any attachments) is not intended to (and cannot) be used by anyone to avoid penalties under the Internal Revenue Code. This communication supports the promotion and marketing of the products or matters discussed. Individuals should seek independent tax advice based on their own circumstances.

5. Authorizing Signature(s) – All shareholder(s) listed in the "From" account registration must sign below.

For the purpose of inducing Virtus Mutual Funds, their agents and affiliates to act upon my/our instructions, I/we agree to fully indemnify and hold harmless Virtus Mutual Funds, their agents including Virtus Fund Services and BNY Mellon Investment Servicing (US) Inc., and the affiliates, officers, directors, employees, successors and assigns of each, from and against any and all losses, liabilities, claims and costs of whatever kind (including reasonable attorneys' fees) resulting from or caused by transactions made in accordance with these instructions.

I/We affirm that I/we have obtained a current prospectus for the series, portfolio or fund into which shares are being exchanged. I/We have read the prospectus and agree to its terms.

Print Name	Signature	Date
Print Name	Signature	Date

6. Signature Guarantee

A signature guarantee is required if the registration of the "From" and receiving accounts are not identical.

If required, the signature(s) in Section 5 must be guaranteed by an SVP Stamp.

An SVP (Signature Validation Program) Stamp may be obtained from eligible members of the Medallion Guarantee Program, including banks, Broker/Dealers, credit unions, national securities exchanges, registered securities associations, clearing agencies and savings associations.

*In the event your bank or financial institution does not participate in the SVP Stamp program, we will accept a Medallion Guarantee.

Notarization from a Notary Public is not acceptable.

Place Stamp Here

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