



NEWS RELEASE

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For Further Information:

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**Virtus Total Return Fund Announces
Final Results of Annual Meeting of Shareholders**

Chicago, IL, June 6, 2016 – The Board of Trustees of [Virtus Total Return Fund](#) (NYSE: DCA) today announced that IVS Associates, the independent inspector of elections for the fund's annual meeting of shareholders held on June 2, 2016, has certified the following final results of the meeting.

On Proposal 1, regarding the election of a director of the fund, Thomas F. Mann was re-elected as Class II Trustee of the fund for a term of three years or until his successor has been duly elected and qualified. Mr. Mann received a plurality of the votes cast at the meeting, defeating a candidate who was nominated by a shareholder of the fund. The shareholder-initiated Proposal 2, a non-binding vote recommending that the Board approve and submit to shareholders for a vote a proposal to liquidate the fund, was approved.

The final certified voting results provided to the fund by IVS are as follows:

<u>Proposal 1</u>	<u>For</u>	<u>Withheld</u>	
Thomas F. Mann	6,336,380	2,891,147	
Andrew Dakos	5,769,670	249,540	

<u>Proposal 2</u>	<u>For</u>	<u>Against</u>	<u>Abstain</u>
Liquidation (Non-Binding)	6,679,647	5,871,822	2,695,268

Virtus Total Return Fund - 2

For more information on the fund, contact shareholder services at (866) 270-7788, by email at closedendfunds@virtus.com, or through the [closed end fund](#) section on the web at www.virtus.com.

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