

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Virtus GF Multi-Sector Short Duration Bond Fund(the “Fund”), a sub-fund of Virtus Global Funds plc (the “Company”), (Class C Accumulating, ISIN: IE00BQSBJJ87, CUSIP: G9373W243).

INVESTMENT OBJECTIVE AND POLICY

The Fund seeks to provide high current income while trying to limit changes in the net asset value per share caused by interest rate movements.

Usually, the Fund will invest at least 80% of its assets in Bonds and will have an average duration of 3½ years or less. The Bonds will primarily be of investment grade credit rating (“IGCR”); however, the Fund may invest up to 35% of its assets in below IGCR (“Below IG”) Bonds. The Fund may continue holding Bonds bought at IGCR that are downgraded, provided no more than 40% of the Fund’s assets may be Below IG at one time.

To seek higher returns, Bonds are chosen so as to vary the proportion of investment in and within the Sectors. Sectors are analysed for attractive values and Bonds within the Sectors are analysed based on general economic and financial conditions and the strength of the issuer’s overall business.

The Fund may also invest in: other funds; equities; bank loans; fixed income securities that do not pay interest on a regular basis; securities that may have lower trade volumes in the market or legal restrictions on their sale; and securities where the final value may be different than the price paid due to changes in interest rates or market conditions.

For full investment policy details, please refer to the *Investment Objective and Policies* section of the prospectus.

Any income less expenses earned by the Fund will not be distributed to investors but will be accumulated in the net asset value per share of the Fund instead.

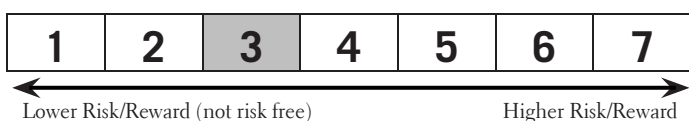
Investors can redeem shares on any weekday that the New York Stock Exchange is open and that is not a bank holiday in Dublin.

Recommendation: investment in the Fund should be viewed as a long-term investment.

Bonds: debt obligations issued by governments or corporations which provide periodic interest payments and return principal at maturity. Bonds include Rule 144A securities (those not yet registered for retail sale with the U.S. authorities that can only be traded between qualified institutions).

Sectors: the market sectors to which the Bonds relate are (i) corporate IGCR securities; (ii) corporate Below IG securities; (iii) securities issued or guaranteed (principal and interest) by the U.S. Government, its agencies, authorities, or instrumentalities including debt obligations secured by mortgage-backed certificates that may be issued by governmental or related guarantors; (iv) non-agency commercial mortgage-backed securities; (v) non-agency residential mortgage-backed securities; (vi) asset-backed securities; (vii) securities issued by non-U.S. issuers (including emerging market), including governments and their political subdivisions; (viii) taxable municipal bonds; and (ix) tax-exempt municipal bonds.

RISK AND REWARD PROFILE



The Fund is in category 3 as it mostly invests in Bonds of both IGCR and Below IG ratings, the combination of which may lead to higher levels of price fluctuation than if the Fund invested solely in IGCR Bonds.

This calculation is based on partially simulated data and may not be a reliable indicator of future performance. The risk category shown is not guaranteed and may change over time.

In pursuing its investment objective, the Fund is exposed to additional risks including, without limitation:

- the issuer of a security may fail to pay interest or principal on time, or negative market perceptions of an issuer’s ability to make such payments could cause the security to decline in value causing a financial loss to the Fund;
- a party with whom the Fund contracts for securities may fail to meet its obligations or become bankrupt which may expose the Fund to a financial loss;
- when interest rates rise, Bond prices may fall, reflecting the ability of investors to obtain a more attractive rate of interest elsewhere;

- the value of securities may fluctuate in response to changing economic conditions or the prospects of an individual issuer;
- Below IG Bonds typically pay a higher level of income but generally involve greater credit risk and sensitivity to economic developments than IGCR Bonds;
- impairment of the value of underlying assets of a mortgage-backed security, such as failure to pay a loan, may result in a reduction in the value of the security and a financial loss to the Fund;
- securities issued by the U.S. Government, its agencies, authorities, or instrumentalities are only guaranteed as to principal and interest and those not issued by the U.S. Government itself may not be backed by its full faith and credit;
- investment in emerging markets may expose the Fund to more social, political, regulatory, and currency risks than securities in developed markets; and
- material losses to the Fund may arise as a result of human error, system and/or process failures, or inadequate procedures or controls.

For more information in relation to these and other risks, please refer to the “*Characteristics and Risks of Securities and Investment Techniques*” section of the prospectus.

CHARGES FOR THIS FUND

The charges you pay are used to pay the operating costs of the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	0-1 years held: 1.00% 1+ years held: None

The Entry Charge is the maximum that might be taken out of your money before it is invested, and the Exit Charge is the maximum that might be taken out of your money before the proceeds of your investment are paid out.

Charges taken from the Fund over a year	
Ongoing charges	1.95%
Charges taken from the Fund under certain specific conditions	
Performance fee	None
Switching fee	5%

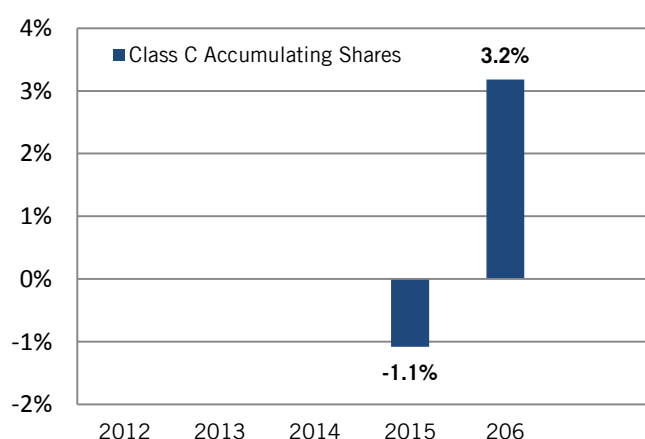
The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor.

A switching fee of up to 5% may apply when switching between share classes or sub-funds.

The **on-going charges** figure is based on a commitment by Virtus Investment Advisers, Inc. to keep expenses from exceeding 1.95% per year. This commitment may be lifted upon prior notice to Shareholders. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the “Fees and Expenses” section of the Fund’s supplement to the prospectus, which is available from BNY Mellon Fund Services (Ireland) Limited (the “Administrator”) and at www.virtusglobalfunds.com.

PAST PERFORMANCE



- The Fund was authorised in October 2013 and the Class was launched in December 2014. As such, there is insufficient data to provide a useful indication of past performance in 2014 to investors.
- Past performance is not necessarily a guide to future performance.
- Past performance does not include entry and exit charges but takes account of ongoing charges.
- Past performance is calculated in U.S. Dollars.

PRACTICAL INFORMATION

- The Investment Manager of the Fund is Virtus Investment Advisers, Inc. The Sub-Investment Manager of the Fund is Newfleet Asset Management, LLC.
- The Fund’s assets are held with its depository, which is BNY Mellon Trust Company (Ireland) Limited.
- Under Irish law, the Company has segregated liability between sub-funds, meaning the Fund’s assets will not be used to discharge the liabilities of the Company’s other sub-funds.
- Further information about the Fund (including the current prospectus and most recent annual and half-yearly statements, which are prepared for the Company as a whole) and the net asset value per Share are available in English, free of charge, from the Administrator or at www.virtusglobalfunds.com.
- Investors may switch shares in the Fund for shares in another share class of the Fund or sub-fund of the Company, provided that they satisfy the criteria applicable. Further information on switching is contained in the Prospectus in the *Conversion of Shares* section.
- The key investor information relates to Class C Accumulating Shares in the Fund. Other share classes exist and information on those share classes can be found at www.virtusglobalfunds.com.
- The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.
- Virtus Global Funds plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for the Fund.
- The Company’s remuneration policy, including all required elements, is available at www.virtusglobalfunds.com or in hard copy, free upon request.