

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Virtus GF U.S. Small Cap Focus Fund (the “Fund”), a sub-fund of Virtus Global Funds plc (the “Company”), (Class R Shares, ISIN: IE00BQSBKL72, CUSIP: G9373W490).

INVESTMENT OBJECTIVE AND POLICY

The Fund seeks long term capital growth.

Usually, the Fund will invest primarily in Equities of Small Cap Companies located in the United States. The Small Cap Companies may be of any industry sector and the Fund will hold securities from approximately 15 to 35 different issuers at any given time.

Kayne Anderson Rudnick Investment Management, LLC (the “Sub-IM”) selects Equities for investment where it believes such Equities are undervalued when compared to the growth potential of the relevant Small Cap Company. The Sub-IM seeks Small Cap Companies that are consistently growing, highly profitable with low-debt and rising cash flows deemed by the Sub-IM to be of high quality. The Sub-IM will sell assets of the Fund where the relevant Equity has a price that is too high compared to the relevant Small Cap Company’s near or long-term outlook, is the subject of negative developments individually or as an industry, or as necessary to improve the asset base of the Fund.

The Fund may also invest in securities of non-Small Cap Companies and may invest up to 20% of its assets in Depositary Receipts, securities that may have lower trade volumes in the market or legal restrictions on their sale; Equities of issuers not located in the United States (including issuers in emerging market countries); and Short-Term Investments.

For full investment policy details, please refer to the *Investment Objective and Policies* section of the prospectus.

Any income less expenses earned by the Fund will not be

distributed to investors but will be accumulated in the net asset value per share of the Fund instead.

Investors can redeem shares on any weekday that the New York Stock Exchange is open and that is not a bank holiday in Dublin.

Recommendation: investment in the Fund should be viewed as a long-term investment.

Equities: securities representing an equity instrument in a company including shares and stocks.

Small Cap Companies: companies that, at the time of initial purchase, have market capitalizations generally within the range of companies included in the Russell 2000® Index on a rolling three-year basis. On this basis, as of December 31, 2016, the market capitalization range of companies included in the Russell 2000® Index over the past three years was US\$5.48 million to US\$11.25 billion.

Depositary Receipts: American Depositary Receipts (“ADRs”) and Global Depositary Receipts (“GDRs”). ADR/GDRs enable investors to buy securities of foreign companies without the associated risks of cross-border purchases of shares. ADRs and GDRs usually pay dividends and are treated in a similar way to ordinary shares.

Short-Term Investments: securities such as certificates of deposit, on-demand interest bearing bank accounts, bankers’ acceptances, high quality commercial paper, and money market instruments. These securities will not be issued by the U.S. Government.

RISK AND REWARD PROFILE

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Lower Risk/Reward (not risk free) Higher Risk/Reward

The Fund is in category 5, as it mostly invests in shares and similar instruments of companies with smaller market capital values which typically experience higher levels of price fluctuations than such securities of companies with larger market capital values. Also, the Fund’s assets are concentrated in a small number of companies located in the United States which may lead to greater price fluctuations than if the Fund held assets from a broader geographic base.

The risk indicator was calculated using partially simulated data and may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time.

In pursuing its investment objective, the Fund will be exposed to additional risks including without limitation:

- equity investments are subject to greater fluctuations in market value than other asset classes as a result of such factors as a company’s business performance, investor perceptions, stock

market trends, and general economic conditions and this may cause the Fund’s share price to fluctuate;

- the Fund may not always find another party willing to purchase an asset that the Fund wants to sell (“liquidity”) which could impact the Fund’s ability to meet redemption requests on demand;
- investing in the securities of smaller, lesser-known companies may involve greater risk due to the less certain growth prospects, the lower degree of liquidity (see liquidity risk) of such shares, and the greater sensitivity of small companies to changing economic conditions;
- material losses to the Fund may arise as a result of human error, system and/or process failures, inadequate procedures or controls; and
- a party with whom the Fund contracts for securities may fail to meet its obligations or become bankrupt which may expose the Fund to a financial loss.

For more information in relation to these and other risks, please refer to the “*Characteristics and Risks of Securities and Investment Techniques*” section of the prospectus.

CHARGES FOR THIS FUND

The charges you pay are used to pay the operating costs of the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None

The Entry Charge is the maximum that might be taken out of your money before it is invested, and the Exit Charge is the maximum that might be taken out of your money before the proceeds of your investment are paid out.

Charges taken from the Fund over a year	
Ongoing charges	1.25%

Charges taken from the Fund under certain specific conditions	
Performance fee	None
Switching Fee	5%

The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor.

A switching fee of up to 5% may apply when switching between share classes or sub-funds.

The **on-going charges** figure is based on a commitment by Virtus Investment Advisers, Inc. to keep expenses from exceeding 1.25% per year. This commitment may be lifted upon prior notice to Shareholders. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the “*Fees and Expenses*” section of the Fund’s supplement to the prospectus, which is available from BNY Mellon Fund Services (Ireland) Limited (the “Administrator”) and at www.virtusglobalfunds.com.

PAST PERFORMANCE

The Fund was authorised in February 2014, but did not sell shares in this class until November, 2016. As such, there is insufficient data to provide a useful indication of past performance to investors.

PRACTICAL INFORMATION

- The Investment Manager of the Fund is Virtus Investment Advisers, Inc. The Sub-Investment Manager of the Fund is Kayne Anderson Rudnick Investment Management, LLC.
- The Fund’s assets are held with its depository, which is BNY Mellon Trust Company (Ireland) Limited.
- Under Irish law, the Company has segregated liability between sub-funds, meaning the Fund’s assets will not be used to discharge the liabilities of the Company’s other sub-funds.
- Further information about the Fund (including the current prospectus and most recent annual and half-yearly statements, which are prepared for the Company as a whole) and the net asset value per Share are available in English, free of charge, from the Administrator or at www.virtusglobalfunds.com.
- Investors may switch shares in the Fund for shares in another share class of the Fund or sub-fund of the Company, provided that they satisfy the criteria applicable. Further information on switching is contained in the Prospectus in the *Conversion of Shares* section.
- The key investor information relates to Class R Shares in the Fund. Other share classes exist and information on those share classes can be found at www.virtusglobalfunds.com.
- The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.
- Virtus Global Funds plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for the Fund.
- The Company’s remuneration policy, including all required elements, is available at www.virtusglobalfunds.com or in hard copy, free upon request.

*This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.
This key investor information is accurate as of 14 February, 2017.*