

Tammy F. DeRosier
President
Dorsey, Wright & Associates



Tammy DeRosier is president of Dorsey, Wright & Associates (DWA), responsible for the day-to-day functions of the firm.

Mrs. DeRosier joined Dorsey Wright in 1988 and became an analyst in 1992. Her current responsibilities include research development, strategic planning, third-party relationships, new product development, and the firm's overall educational efforts.

Mrs. DeRosier is co-author of Tom Dorsey's *Trading Tips and Commodity Strategies*, has published articles for the Philadelphia Stock Exchange, and appeared on CNBC's "Taking Stock" program, as well as Bloomberg TV. She has been a featured speaker at numerous industry events across the world.

Mrs. DeRosier earned a B.S. in finance and marketing with a minor in sociology from McIntire School of Commerce at the University of Virginia. She began her career in the investment industry in 1988.

John Lewis, CMT
Senior Portfolio Manager
Dorsey Wright Money Management



John Lewis is a senior portfolio manager with Dorsey Wright Money Management, the investment arm of Dorsey, Wright & Associates (DWA). In this role, Mr. Lewis is responsible for the investment strategies used various different indices and models.

Since joining Dorsey Wright in 2002, Mr. Lewis has developed strategies for the firm's Systematic series of separate accounts, the Technical Leaders Index methodology, global asset allocation strategies, and multiple series of UITs. His work is technically driven and focuses on relative strength and momentum as the main factors in the investment process.

One of the foremost experts on relative strength investing, Mr. Lewis has authored several original research papers on the subject. He is a Chartered Market Technician (CMT) and a member of the Market Technician's Association and the American Association of Professional Technical Analysts.

Mr. Lewis earned an M.B.A. in finance from the University of Southern California and a B.A. from the University of San Diego. He began his career in the investment industry in 1994.

Jay Gragnani
Vice President
Dorsey, Wright & Associates



Jay Gragnani is vice president of Dorsey, Wright & Associates (DWA), where he is responsible for market analysis.

Mr. Gragnani joined DWA in 2005, following an internship with the firm. As an analyst, he conducts market research, authors original works for the firm's "Daily Equity & Market Analysis Report," and is a primary contributor to specialized ETF reports.

In addition to being a guest on financial radio programs and a speaker at local universities, Mr. Gragnani has led training sessions with investors and financial professionals around the world, including Australia, Canada, Egypt, and Malaysia. For the past few years, he has overseen the production of DWA's Point & Figure Institutes, educational seminars for financial professionals. He has also been an integral part of the firm's product development team, bringing new ETF products to market.

Mr. Gragnani earned a B.S. in finance from Virginia Commonwealth University. He began his career in the investment industry in 2005.

For more information, please contact us at Virtus.com or 1-800-243-4361.

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